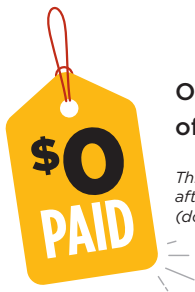


2024 Annual Affordability Report



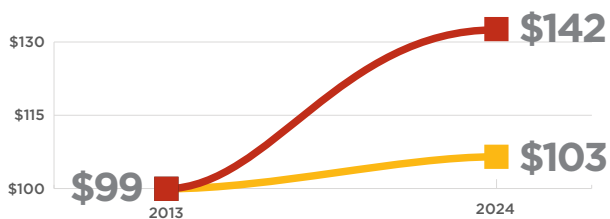
Over 1/3 of students pay nothing out of pocket for tuition and fees.

This includes students who paid \$0 in tuition and fees after support from grants, scholarships, and waivers (does not include loans).



35%

Valencia College has only increased tuition one time in the last decade. If tuition and fees were adjusted for inflation, the current rate in 2024 would be \$142 per credit hour.

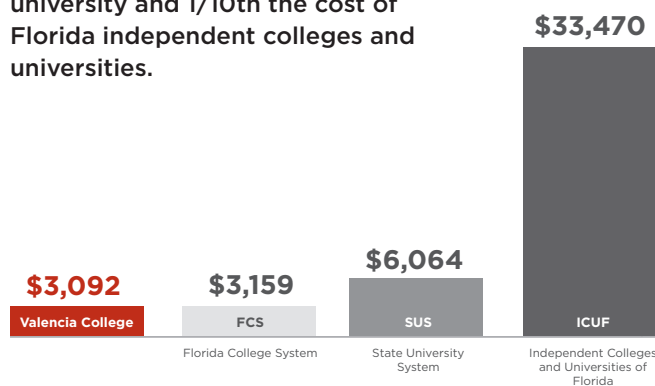


In 2022 - 2023 only 26% of enrolled Valencia College students took out a loan to support their educational experience. For students who took out a loan, the average loan amount was \$5,606.

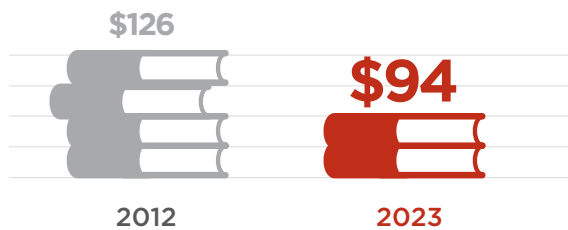
Incoming transfer students and those who leave without earning a credential are excluded to narrow the data for this specific question.

26%

Valencia College tuition and fees are 1/2 the cost of a state university and 1/10th the cost of Florida independent colleges and universities.



Valencia College has actively pursued ways to reduce the cost of textbooks for our students, from an average cost of \$126 per course in 2012 to \$94 per course in 2023.



20,923 Valencia College students who received a federal Pell Grant based on financial need, at an average of \$3,983 per recipient.



\$3,983

State Funding Per Full-Time (FTE) Equivalent Enrollment at Largest Florida College System Institutions

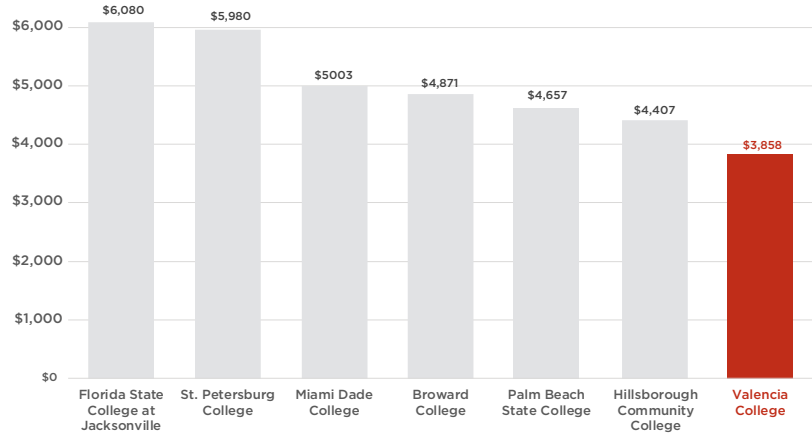
Valencia College receives the least funding per student in the Florida College System. The average level of state funding provided to the seven largest colleges in the Florida College System is \$4,979 which is \$1,121 higher than the amount that Valencia College receives.

If Valencia College were funded at the average rate per FTE of the largest colleges in the FCS, it would mean an additional \$35.7 million in state funding annually.

Funding per FTE calculated by taking the 2022-2023 annual recurring state funding provided to each institution divided by 2022-2023 FTE-3 enrollment.

\$1,381

LESS PER FTE THAN THE STATE AVERAGE OF THE LARGEST COLLEGES IN THE FCS.



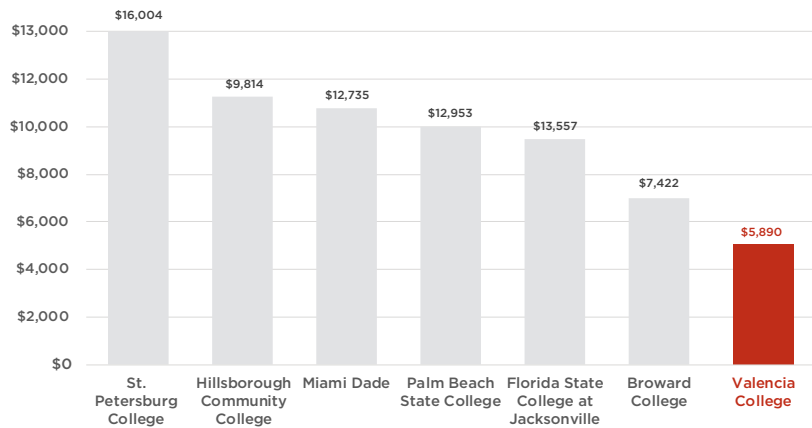
State Funding Per Completer

Valencia College receives \$5,306 less per completer than the average amount provided to the seven largest colleges in the Florida College System. If Valencia College were funded at the average rate per completer of the largest colleges in the FCS, it would mean an additional \$91.7 million in state funding annually.

Funding per FTE calculated by taking the 2022-2023 annual recurring state funding provided to each institution divided by the number of students who completed an AA, AAS, AS, BAS, BS, PSAV/CTC, PSVC/CCC, ATD, or ATC in 2021-2022.

\$5,306

LESS PER COMPLETER THAN THE AVERAGE OF THE LARGEST COLLEGES IN THE STATE.



Commitment to Affordability

As a public institution charged with providing open access to quality higher education, the affordability of a Valencia College education is essential to our mission of student access, learning, success, and completion. Despite being funded by the state at a significantly lower rate than our peer institutions, Valencia College has maintained a steadfast commitment to providing an affordable pathway to postsecondary education in Orange and Osceola counties.

