



June 22, 2023

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Outdated/Obsolete

6 assets with an original cost of \$57,661.00 with a book value of \$0.00

Economically Unrepairable

4 assets with an original cost of \$93,014.69 with a book value of \$3,398.80

RECOMMENDED ACTION:

The President recommends that the Board of Trustees approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.



President

Property Deletion Detail

Thursday, June 22, 2023

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00222345	1415	12/4/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,902.91	\$0.00
00222349	1415	12/4/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,902.91	\$0.00
00222353	1415	12/4/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,902.91	\$0.00
00222357	1415	12/4/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,902.91	\$0.00
00223422	1415	6/23/2015	Wine Refrigerator, , UNDERCOUNTER	\$5,878.20	\$0.00
G00002669	0102	9/25/2001	Automated Material Handling Unit 1, AMATROL, INC., PEGASUS	\$20,171.16	\$0.00
6 detail records				\$57,661.00	\$0.00
Economically Unrepairable					
G00003214	0203	6/26/2003	Sim Anne, MEDICAL PLASTICS LABORATORY,	\$5,758.30	\$0.00
G00004874	1213	10/25/2012	Sim Man, LAERDAL,	\$39,379.70	\$0.00
G00004875	1213	10/25/2012	Sim Man, LAERDAL,	\$39,379.70	\$0.00
G00007088	1920	4/9/2020	Mega Code Kelly Manikin, LAERDAL,	\$8,496.99	\$3,398.80
4 detail records				\$93,014.69	\$3,398.80
Grand Total	10 detail records			\$150,675.69	\$3,398.80