

**MONTHLY FINANCIAL SUMMARY**

*FISCAL YEAR 2023-24 (Sep)*

	<b>Original Budget Revenues</b>	<b>Collected YTD</b>	<b>% Collected of Annual</b>
Student Based	\$ 120,675,462	\$ 55,355,513	45.9%
State Funding	130,846,521	32,309,437	24.7%
Other Revenues	8,119,213	1,517,042	18.7%
<b>Total Revenues</b>	<b>\$ 259,641,196</b>	<b>\$ 89,181,992</b>	<b>34.3%</b>

	<b>Original Budget Expenditures</b>	<b>Expended YTD</b>	<b>% Expended of Annual</b>
Salaries	\$ 211,956,461	\$ 47,201,073	22.3%
Current Expense	42,988,010	11,792,852	27.4%
Capital Outlay	4,696,725	662,891	14.1%
<b>Total Expenditures</b>	<b>\$ 259,641,196</b>	<b>\$ 59,656,816</b>	<b>23.0%</b>

<b>Financial Health Indicators</b>	
Rev. Projected Year End	\$263.5M
Exp. Projected Year End <sup>1</sup>	\$259.6M
Projected College Fund Balance	\$52.3M
Projected Fund Balance as %	16.6%
<u>Notes:</u>	
1) Excludes year-end net pension and accrued leave adjustments	

# VALENCIA COLLEGE

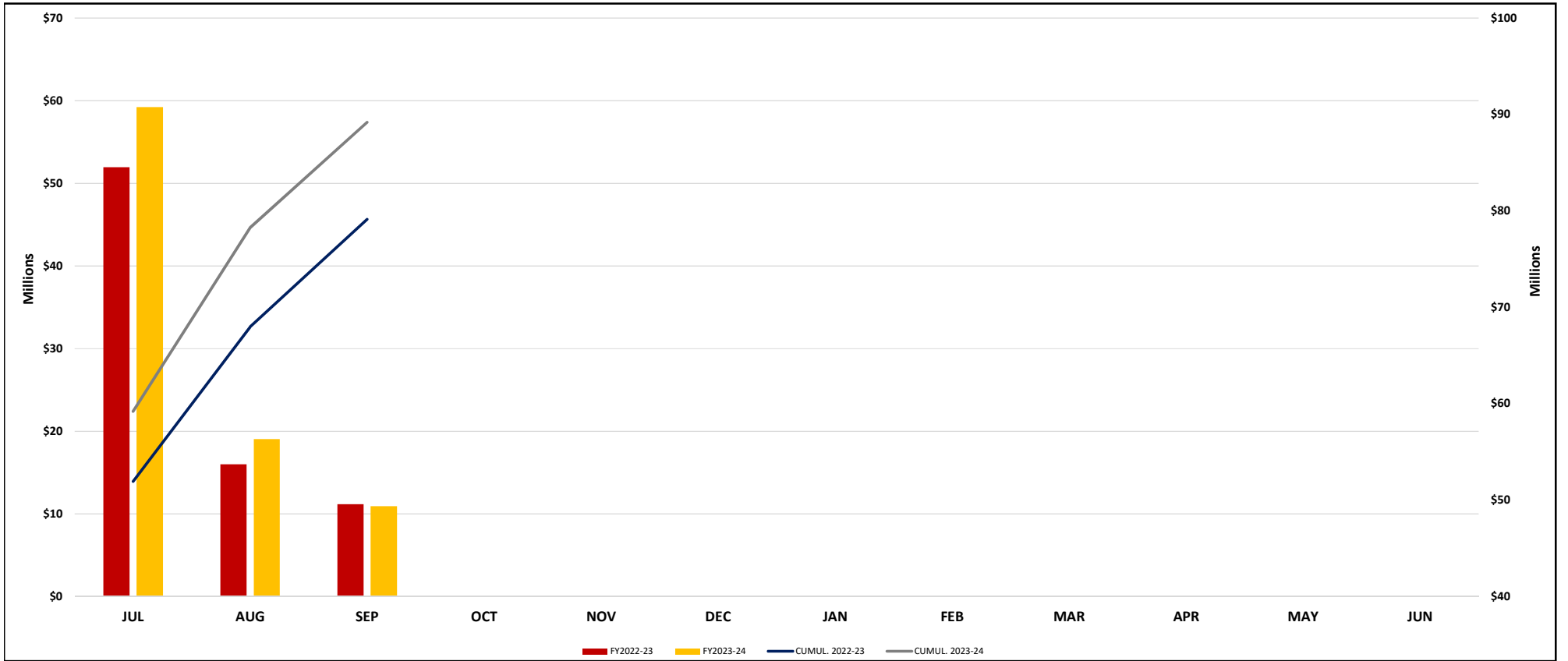
REVENUES					
	Original Budget	YTD FY2023-24	% Collected	YTD FY2022-23	Year over Year
<b>Student Based:</b>					
Credit Tuition	\$ 76,685,558	\$ 35,195,542	46%	\$ 32,635,348	\$ 2,560,195
Non-Credit Tuition	\$ 14,344,471	\$ 5,206,923	36%	\$ 4,607,490	\$ 599,433
Student Fees	\$ 15,841,164	\$ 6,744,955	43%	\$ 6,138,341	\$ 606,614
Out of State Fees	\$ 13,804,269	\$ 8,208,093	59%	\$ 7,478,857	\$ 729,236
<b>State Funding:</b>					
State Support - CCPF Recurring	\$ 110,910,360	\$ 27,727,590	25%	\$ 22,942,924	\$ 4,784,666
State Support - CCPF NonRecurring	\$ -	\$ -	0%	\$ -	\$ -
State Support - Special Appropriation	\$ 1,681,828	\$ 420,457	25%	\$ -	\$ 420,457
State Support - Lottery, License Tag	\$ 18,254,333	\$ 4,161,390	23%	\$ 4,402,970	\$ (241,580)
<b>Other Revenue:</b>					
Indirect Cost Recovered	\$ 105,305	\$ 82,988	79%	\$ 346,370	\$ (263,381)
Other Revenue - Transfer, Interest, Rent, Contract, Misc	\$ 8,013,908	\$ 1,434,053	18%	\$ 569,771	\$ 864,282
<b>Total Revenue</b>	<b>\$ 259,641,196</b>	<b>\$ 89,181,992</b>	<b>34%</b>	<b>\$ 79,122,070</b>	<b>\$ 10,059,921</b>

EXPENDITURES					
	Original Budget	YTD FY2023-24	% Expensed	YTD FY2022-23	Year over Year
<b>Personnel Expenses:</b>					
Salaries & Wages	\$ 165,078,941	\$ 36,968,894	22%	\$ 35,164,030	\$ (1,804,863)
Fringe Benefits	\$ 34,178,115	\$ 6,586,362	19%	\$ 5,877,250	\$ (709,111)
Other Taxable Benefits	\$ 18,347,776	\$ 3,645,817	20%	\$ 3,119,368	\$ (526,450)
Expense Suspense Accounts	\$ -	\$ -	0%	\$ -	\$ -
Personnel Expense Contingency	\$ (5,648,371)	\$ -	0%	\$ -	\$ -
<b>Total Personnel</b>	<b>\$ 211,956,461</b>	<b>\$ 47,201,073</b>	<b>22%</b>	<b>\$ 44,160,648</b>	<b>\$ (3,040,424)</b>
<b>Other Expenses:</b>					
Other Services & Expenses	\$ 9,203,497	\$ 4,012,503	44%	\$ 3,476,868	\$ (535,635)
Utilities & Communications	\$ 5,940,594	\$ 1,573,099	26%	\$ 1,494,134	\$ (78,964)
Contractual Services	\$ 14,246,445	\$ 2,270,636	16%	\$ 2,423,522	\$ 152,886
Materials & Supplies	\$ 13,470,899	\$ 3,934,445	29%	\$ 3,143,447	\$ (790,998)
Scholarships & Waivers	\$ 126,575	\$ 2,170	2%	\$ -	\$ (2,170)
Interest on Capital Debt	\$ -	\$ -	0%	\$ -	\$ -
NonPersonnel Expense Contingency	\$ -	\$ -	0%	\$ -	\$ -
Payment on Debt	\$ -	\$ -	0%	\$ -	\$ -
Transfers Out	\$ -	\$ -	0%	\$ -	\$ -
<b>Total Direct Expenditures and Transfers</b>	<b>\$ 42,988,010</b>	<b>\$ 11,792,852</b>	<b>27%</b>	<b>\$ 10,537,970</b>	<b>\$ (1,254,882)</b>

CAPITAL OUTLAY					
	Original Budget	YTD FY2023-24	% Expensed	YTD FY2022-23	Year over Year
Capital Expenditures	\$ 4,696,725	\$ 662,891	14%	\$ 605,588	\$ (57,302)
<b>Total Capital Expenditures</b>	<b>\$ 4,696,725</b>	<b>\$ 662,891</b>	<b>14%</b>	<b>\$ 605,588</b>	<b>\$ (57,302)</b>
<b>Total All Expenses</b>	<b>\$ 259,641,196</b>	<b>\$ 59,656,816</b>	<b>23%</b>	<b>\$ 55,304,207</b>	<b>\$ (4,352,609)</b>
<b>Total Revenues Less Expenses and Transfers</b>	<b>\$ -</b>	<b>\$ 29,525,176</b>		<b>\$ 23,817,863</b>	<b>\$ 5,707,313</b>

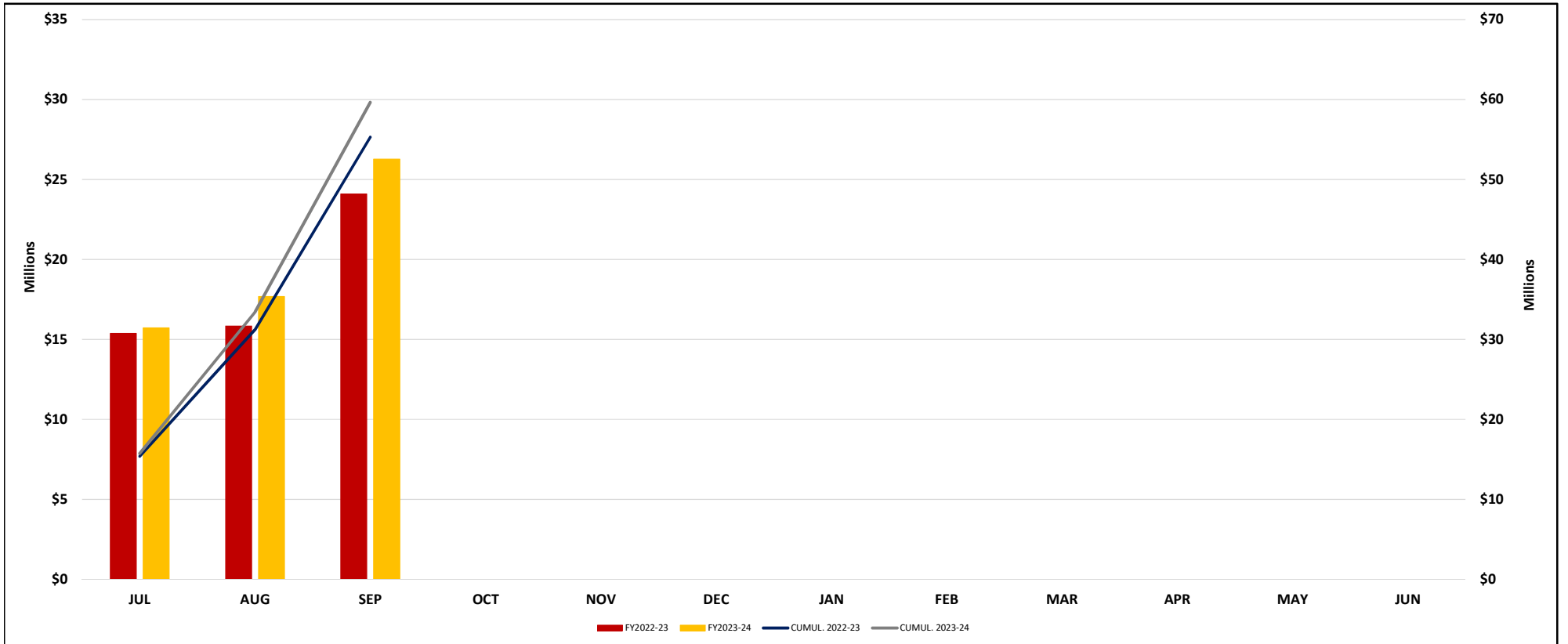
**REVENUES MONITOR**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
<b>MONTHLY</b>												
<b>FY2022-23</b>	51,936,949	16,023,451	11,161,670									
<b>FY2023-24</b>	59,207,534	19,039,402	10,935,056									
<b>CUMULATIVE</b>												
<b>CUMUL. 2022-23</b>	51,936,949	67,960,400	79,122,070									
<b>CUMUL. 2023-24</b>	59,207,534	78,246,936	89,181,992									



**EXPENSE MONITOR**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
<b>MONTHLY</b>												
<b>FY2022-23</b>	15,378,669	15,832,677	24,092,862									
<b>FY2023-24</b>	15,719,891	17,674,351	26,262,574									
<b>CUMULATIVE</b>												
<b>CUMUL. 2022-23</b>	15,378,669	31,211,345	55,304,207									
<b>CUMUL. 2023-24</b>	15,719,891	33,394,242	59,656,816									



**VALENCIA COLLEGE**  
**SUMMARY OF MAJOR CONSTRUCTION PROJECT FUNDING**  
**AS OF September 30, 2023**

**CONSTRUCTION PROJECTS BY FUNDING SOURCE**

Project Description	Estimated Completion Date	Estimated Completion Cost	State Funding		Restricted Funding		Local Funding		Student Tuition	Total Funded PTD	Remaining Funding Required	
			Capital Outlay & Debt Service (CO&DS)	Public Education Capital Outlay (PECO)	Grants	Gifts & Other Capital Proceeds	Unrestricted Fund Transfer	Auxiliary Fund Transfer	Capital Improvement Fee			
Osceola Robotics Tech Program Space Renovation (2)	October 2023	\$3,757,021			3,757,021					3,757,021	-	
CW Network Hardware Refresh	April 2024	\$5,000,000						5,000,000		5,000,000	-	
CW Network Security Upgrade	April 2024	\$1,500,000						1,500,000		1,500,000	-	
Collegewide Signage	June 2024	\$1,235,506							1,235,506	1,235,506	-	
Downtown Phase II Design Planning	June 2024	\$50,000	-						-	50,000	50,000	-
Collegewide General Repairs & Renovation	June 2024	\$5,500,000								5,500,000	5,500,000	-
Horizons West Southwest Campus Site Planning	June 2024	\$300,000								300,000	300,000	-
School of Public Safety Expansion Planning	June 2024	\$55,900								55,900	55,900	-
Poinciana Solar (3) (7)	August 2024	\$1,300,000			500,000	493,475				306,525	1,300,000	-
West AHS Building Envelope (6)	August 2024	\$550,000								550,000	550,000	-
Downtown Event Center Remodel	August 2024	\$1,300,000								1,300,000	1,300,000	-
Osceola Landscape Shade Canopy	October 2024	\$900,000								900,000	900,000	-
East Buildings 1 & 2 Roof Replacement	October 2024	\$2,200,000	2,200,000							-	2,200,000	-
West Building 10 Space Renovations (DO Move) (5)	December 2024	\$1,800,000								1,800,000	1,800,000	-
Collegewide Strategic Facilities Planning	December 2024	\$300,000								300,000	300,000	-
West Building 2 Roof (4)	June 2025	\$900,000	900,000								900,000	-
West Building 1 Roof (4)	June 2025	\$900,000	900,000								900,000	-
Collegewide Deferred Maintenance (1)	December 2025	\$17,571,279			17,571,279					-	17,571,279	-
Lake Nona Campus Building 2 Planning	December 2026	\$5,000,000		5,000,000							5,000,000	-
<b>TOTALS</b>			<b>\$ 4,000,000</b>	<b>\$ 5,000,000</b>	<b>\$ 21,828,300</b>	<b>\$ 493,475</b>	<b>\$ 6,500,000</b>	<b>\$ -</b>	<b>\$ 12,297,931</b>	<b>\$ 50,119,706</b>	<b>\$ -</b>	

**NOTES:**

- (1) The deferred maintenance appropriation from State of Florida is a pass thru of the Federal Coronavirus State and Local Fiscal Recovery Funds (SLFRF) award which requires adherence to Federal grant guidelines.
- (2) Florida Department of Economic Opportunity (DEO) Florida Job Growth Workforce grant.
- (3) United States Department of Housing and Urban Development grant.
- (4) Awaiting additional appropriated State funds (PECO) to start project. If PECO funding not provided by 2024-25 fiscal year, will use CO&DS as alternate funding source.
- (5) District Office Space Renovation line moved into West Building 10 Space Renovation (DO Move)
- (6) West AHS Building Renovation was not included on CIP due to original estimated cost below threshold for Board Approval.
- (7) PNC Solar Project Funding reduced to \$1.3 million from \$2.3 million

**VALENCIA COLLEGE  
SUMMARY OF MAJOR CONSTRUCTION PROJECT EXPENDITURES  
AS OF September 30, 2023**

**CONSTRUCTION PROJECTS EXPENDITURES AND COMMITMENTS BY CAPITAL ASSET CLASS**

Project Description	Estimated Completion Date	Total Funded PTD	Maintenance & Repairs		Renovation & Remodeling		Building		Structures & Improvements		Uncommitted Balance
			Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	
Osceola Robotics Tech Program Space Renovation	October 2023	\$3,757,021			2,267,511	332,015					1,157,495
CW Network Hardware Refresh	April 2024	\$5,000,000			4,285,265	357,011					357,724
CW Network Security Upgrade	April 2024	\$1,500,000			1,092,952	401,830					5,218
Collegewide Signage	June 2024	\$1,235,506							329,524	206,918	699,063
Downtown Phase II Design Planning	June 2024	\$50,000			-	-			-		50,000
Collegewide General Repairs & Renovation	June 2024	\$5,500,000	1,010,019	1,555,025							2,934,955
Horizons West Southwest Campus Site Planning	June 2024	\$300,000					21,500	-			278,500
School of Public Safety Expansion Planning	June 2024	\$55,900					13,800	-			42,100
Poinciana Solar	August 2024	\$1,300,000			105,755	30,550					1,163,695
West AHS Building Envelope (6)	August 2024	\$550,000			-	-			-		550,000
Downtown Event Center Remodel	August 2024	\$1,300,000			47,869	-					1,252,131
Osceola Landscape Shade Canopy	October 2024	\$900,000							94,698	36,053	769,250
<i>East Buildings 1 &amp; 2 Roof Replacement</i>	<i>October 2024</i>	<i>\$2,200,000</i>			<i>1,979,996</i>	<i>32,036</i>					<i>187,967</i>
West Building 10 Space Renovations (DO Move)	December 2024	\$1,800,000			24,900	143,600					1,631,500
Collegewide Strategic Facilities Planning	December 2024	\$300,000					22,262	265,290			12,448
West Building 2 Roof	June 2025	\$900,000				584,141					315,859
West Building 1 Roof	June 2025	\$900,000			-						900,000
Collegewide Deferred Maintenance	December 2025	\$17,571,279	574,473	5,284,397							11,712,409
Lake Nona Campus Building 2 Planning	December 2026	\$5,000,000			-	-			-		5,000,000
<b>TOTALS</b>		<b>\$50,119,706</b>	<b>1,584,493</b>	<b>6,839,422</b>	<b>9,804,248</b>	<b>1,881,183</b>	<b>57,562</b>	<b>265,290</b>	<b>424,222</b>	<b>242,971</b>	<b>29,020,316</b>

PTD CONSTRUCTION PROJECTS SUMMARY	
Revenues (Total Funded)	<b>\$50,119,706</b>
Expenditures	11,870,524
<b>Actual Fund Balance</b>	<b>\$ 38,249,182</b>
Commitments (Purchase Orders)	9,228,866
<b>Uncommitted Fund Balance</b>	<b>\$ 29,020,316</b>

**VALENCIA COLLEGE**  
**SUMMARY OF DEFERRED MAINTENANCE PROJECTS**  
**AS OF September 30, 2023**

<b>IMPORTANT DATES</b>
December 31, 2024 - All funds must be fully <b>encumbered</b>
December 31, 2026 - All funds must be fully <b>expended</b>

<b>Project Title</b>	<b>Estimated Completion Date</b>	<b>Current Appropriation</b>	<b>Encumbrances</b>	<b>Expenditures</b>	<b>Available Balance</b>	
Osceola Chiller 2 & 3 Range Extenders	December 2023	61,279	-	55,906	5,373	
New Elevator Code Upgradies	December 2023	280,000	23,454	222,813	33,733	
East Chiller 1 Refurbish	June 2024	300,000	289,481	-	10,519	
West Chillers 1 & 4 Refurbish	June 2024	500,000	559,852	-	(59,852)	
Water Softener Upgrades for Chilled Water Systems	June 2024	430,000	396,122	76,178	(42,300)	
OIT Backup Power Upgrades & Physical Security	June 2024	1,500,000	158,929	-	1,341,071	
Irrigation Main Line Replacement	June 2024	500,000	-	-	500,000	
West SSB AHU & Buildings 1 & 2 Outside Air Replacement	August 2024	830,000	963,998	-	(133,998)	
West & East Cooling Tower Replacement	August 2024	2,000,000	2,479,691	76,244	(555,935)	
West & East Roadway and Parking Lot Resurfacing	August 2024	2,520,000	69,800	-	2,450,200	
West Storm Drainage	August 2024	250,000	-	-	250,000	
East AHU replacements	December 2025	3,900,000	-	-	3,900,000	
Commissioning of Mechanical Systems and Test/Balance	December 2025	1,000,000	343,069	56,151	600,780	
West & East ADA Restroom Renovations	December 2025	3,500,000	-	87,182	3,412,818	
		<b>TOTALS</b>	<b>\$ 17,571,279</b>	<b>\$ 5,284,397</b>	<b>\$ 574,473</b>	<b>\$ 11,712,409</b>

**SUMMARY OF INVESTMENT RESULTS  
VALENCIA COLLEGE  
FY 2023-24 (ALL FUNDS)**

<b>FISCAL YEAR 2023-24 REVENUE/RATES OF RETURN</b>			
<b>Period</b>	<b>Interest Income</b>	<b>Annual Interest Income %</b>	<b>Average Principal Invested</b>
July	\$ 486,018	5.390%	\$ 127,452,098
August	505,031	5.580%	135,267,262
September	499,501	5.590%	138,022,328
October			
November			
December			
January			
February			
March			
April			
May			
June			
<b>TOTAL</b>	<b>\$ 1,490,551</b>	<b>5.520%</b>	<b>\$ 133,580,563</b>

**SUMMARY OF INVESTMENT RESULTS  
VALENCIA COLLEGE  
FY 2022-23 (ALL FUNDS)**

<b>FISCAL YEAR 2022-23 REVENUE/RATES OF RETURN</b>					
<b>Period</b>	<b>Interest Income</b>	<b>Dividend Income (3)</b>	<b>Annual Interest Income %</b>	<b>Unrealized Gain/Loss (3)</b>	<b>Average Principal Invested</b>
July	\$ 95,309	\$ 19,792	1.130%	\$ 59,729	\$ 122,215,614
August	141,201	23,755	1.536%	(104,273)	128,882,271
September	176,067	25,507	1.847%	(181,469)	130,942,232
October	247,792	26,489	2.769%	(61,725)	118,844,999
November	298,249	94,083	3.940%	64,447	120,341,493
December	358,796	15,816	4.300%	-	123,623,249
January	388,591	-	4.550%	-	127,320,176
February	398,384	-	4.770%	-	132,768,323
March	438,620	-	4.840%	-	124,526,449
April	417,070	-	5.060%	-	124,247,730
May	467,128	-	5.230%	-	123,342,938
June	455,499	-	5.152%	-	131,633,611
<b>TOTAL</b>	<b>\$ 3,882,705</b>	<b>\$ 205,441</b>	<b>3.760%</b>	<b>\$ (223,290)</b>	<b>\$ 125,724,090</b>

<b>ANNUAL RATES OF RETURN AS OF 9/30/2023</b>	
<b>1 Yr Treasury</b>	<b>SBA</b>
5.03%	5.59%

<b>INVESTMENT MIXTURE AS OF 9/30/2023</b>		
<b>B of A (1)</b>	<b>SBA (2)</b>	<b>TOTAL</b>
14.8%	85.2%	100.0%

<b>CASH HOLDINGS AS OF 9/30/2023</b>		
<b>B of A</b>	<b>SBA</b>	<b>TOTAL</b>
\$20,428,735	\$117,593,593	\$138,022,328

**Footnotes:**

- (1) Bank of America Business Checking Account, State of Florida Qualified Public Depository (QPD). Florida Statute 280.17 specifies requirements for public depositors using a QPD to receive protection from loss for a public deposit account.
- (2) Florida State Board of Administration (SBA) Florida PRIME government pool account. Rated AAAM by Standard & Poor's (highest rating available for a local government)
- (3) SEI funds were liquidated in full on 11/17/22.



**VALENCIA COLLEGE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES**  
**FISCAL YEAR 2023-2024 (through September 30, 2023)**

	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service
<b><u>REVENUES</u></b>							
Student Fees	\$ 2,687,340	\$ -	\$ 30	\$ -	\$ 1,839,075	\$ 2,728,273	\$ -
State Support	58,120				7,586,049	5,000,000	
Federal Support	688,434				35,524,943		
HEERF Stimulus							
Gifts & Contracts	193,043		150,000		123,589		
Sales		895,987	145,187				
Other Revenues		219,037	65,815	142,210	340	229,575	
Transfers from Other Funds					179,511		
<b>TOTAL REVENUES</b>	<b>\$ 3,626,937</b>	<b>\$ 1,115,025</b>	<b>\$ 361,033</b>	<b>\$ 142,210</b>	<b>\$ 45,253,507</b>	<b>\$ 7,957,848</b>	<b>\$ -</b>
<b><u>EXPENDITURES</u></b>							
<b><u>Personnel Expenditures</u></b>							
Full Time	\$ 651,193	\$ 189,672	64,634	\$ -	\$ -	\$ -	\$ -
Part Time	832,997	11,785	-				
Fringe Benefits	264,987	77,907	19,209				
<b>Subtotal</b>	<b>\$ 1,749,176</b>	<b>\$ 279,364</b>	<b>\$ 83,844</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Expenses</u></b>							
Travel	\$ 65,013	\$ 1,060	\$ 743	\$ -	\$ -	\$ -	\$ -
Postage & Telephone		25,420					
Printing	18,107	4,962	21				
Repairs & Maintenance		1,310	4,728			747,256	
Rental & Insurance	5,069	17,086	654				
Utilities							
Services	622,981	13,461	22,008			383,918	
Materials & Supplies	344,423	14,300	131,929			1,663,870	
Cost of Goods Sold		429,835					
Scholarships & Waivers	2,872,744				43,071,468		
Transfers to Other Funds	179,511						
Other Expenses	68,877	61,566					
<b>Subtotal</b>	<b>\$ 4,176,726</b>	<b>\$ 569,000</b>	<b>\$ 160,083</b>	<b>\$ -</b>	<b>\$ 43,071,468</b>	<b>\$ 2,795,044</b>	<b>\$ -</b>
<b><u>Capital Outlay</u></b>							
Furniture & Equipment	\$ 860,096	\$ 12,518	\$ -	\$ -	\$ -	\$ 421,678	\$ -
Architect & Engineering Services						(29,496)	
General Construction							
Renovation & Remodeling	7,528					858,098	
Land							
Leasehold Improvements							
Structures & Improvements						93,884	
<b>Subtotal</b>	<b>\$ 867,624</b>	<b>\$ 12,518</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,344,164</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,793,526</b>	<b>\$ 860,881</b>	<b>\$ 243,927</b>	<b>\$ -</b>	<b>\$ 43,071,468</b>	<b>\$ 4,139,208</b>	<b>\$ -</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>\$ (3,166,589)</b>	<b>\$ 254,143</b>	<b>\$ 117,106</b>	<b>\$ 142,210</b>	<b>\$ 2,182,039</b>	<b>\$ 3,818,640</b>	<b>\$ -</b>

**VALENCIA COLLEGE**  
**BALANCE SHEET BY FUND**  
**FISCAL YEAR 2023-2024 (through September 30, 2023)**

	Current Fund Unrestricted	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service	Investment in Plant
<b><u>ASSETS</u></b>									
Cash	\$ 59,894,735	\$ 13,240,513	\$ 11,291,183	\$ 6,960,229	\$ 10,559,358	\$ 4,301,335	\$ 27,894,122	\$ 30,328	\$ -
Accounts Receivable, Net	29,043,676	1,492,075	533,853			44,142	22,453,228		
Investments									
Inventories			934,868						
Leases Receivable	118,371				2,407,768				
Prepaid Expenses	59,061	289,617	34,000				140,848		
Deferred Outflows - FRS Pension	39,552,029								
Deferred Outflows - HIS Pension	8,385,048								
Deferred Outflows - OPEB	2,488,401								
Capital Leases, Net									12,048,562
Land									32,987,698
Buildings, Net									202,136,083
Leasehold Improvements, Net									10,761,647
Other Structures & Improvements, Net									1,659,301
Furniture & Equipment, Net									6,200,290
Construction in Progress									469,955
<b>TOTAL ASSETS</b>	<b>\$ 139,541,321</b>	<b>\$ 15,022,205</b>	<b>\$ 12,793,905</b>	<b>\$ 6,960,229</b>	<b>\$ 12,967,126</b>	<b>\$ 4,345,477</b>	<b>\$ 50,488,198</b>	<b>\$ 30,328</b>	<b>\$ 266,263,536</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>									
<b><u>Liabilities:</u></b>									
Accounts Payable	\$ 889,017	\$ 3,351	\$ 339,674	\$ 210	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage Payable							190,453		
Salaries & Benefits Payable	3,557,696								
Health Insurance Claims Reserve	4,739,782								
Compensated Leave-Curr/NonCurr	18,039,383								
Special Termination Benefit-Curr/NonCurr	300,762								
Net OPEB Liability-Current/NonCurr	4,673,691								
Net FRS Pension Liability-Current/NonCurr	87,307,254								
Net HIS Pension LiabilityCurrent/NonCurr	35,635,527								
Deferred Inflows - FRS Pension	716,518								
Deferred Inflows - HIS Pension	6,305,753								
Deferred Inflows - OPEB	4,070,578								
Deferred Inflows - Leases	768,938				1,702,354				
Unearned Revenue		15,597,422	\$ 123,758						
Sales Tax Payable			4,094						
Bonds Payable									1,186,000
Leases Payable									13,558,466
<b>Total Liabilities</b>	<b>\$ 167,004,900</b>	<b>\$ 15,600,772</b>	<b>\$ 467,526</b>	<b>\$ 210</b>	<b>\$ 1,702,354</b>	<b>\$ -</b>	<b>\$ 190,453</b>	<b>\$ -</b>	<b>\$ 14,744,466</b>
<b><u>Fund Balance:</u></b>									
Funds Restricted for Encumbrances	\$ 10,530,565	\$ 2,640,009	\$ 73,446	\$ 158,635	\$ -	\$ -	\$ 8,896,851	\$ -	\$ -
Investment in Plant									
Unallocated Fund Balance	(37,994,144)	(3,218,576)	12,252,933	6,801,384	11,264,771	4,345,477	41,400,894	30,328	251,519,069
<b>Total Fund Balance</b>	<b>\$ (27,463,579)</b>	<b>\$ (578,567)</b>	<b>\$ 12,326,379</b>	<b>\$ 6,960,019</b>	<b>\$ 11,264,771</b>	<b>\$ 4,345,477</b>	<b>\$ 50,297,745</b>	<b>\$ 30,328</b>	<b>\$ 251,519,069</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 139,541,321</b>	<b>\$ 15,022,205</b>	<b>\$ 12,793,905</b>	<b>\$ 6,960,229</b>	<b>\$ 12,967,126</b>	<b>\$ 4,345,477</b>	<b>\$ 50,488,198</b>	<b>\$ 30,328</b>	<b>\$ 266,263,535</b>