



February 6, 2025

**TO:** THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

**FROM:** DR. KATHLEEN PLINSKE  
President

**RE:** TRANSFER OF FUNDS FROM FUND 1 TO FUND 7 FOR CAPITAL RELATED PROJECTS

The college seeks to transfer non-recurring funds from the Operating Fund (Fund 1) into the Capital Outlay Fund (Fund 7) related to the following projects described within the Carryforward Fund Balance Spending Plans as previously approved by the District Board of Trustees:

- Information Technology Capital Plan items at \$10,220,000, will support Valencia's core infrastructure, including data center technology, network security, network optimization, server and storage systems, and system redundancy. These investments will provide the required foundation to meet the evolving needs of the applications and services that support college operations within the next five years.
- Facilities Projects items at \$9,200,000 to support design services for a nursing simulation center on the West Campus, funds associated with the nursing simulation project to partially match state or philanthropic funding, and funds to support deferred maintenance identified in the college's Facilities Condition Plan.
- Campus Furniture items at \$2,500,000 will allow the College to finalize current and new furniture purchase commitments considering the market sourcing delays impacting fiscal year - end deadlines.

The projects described above are included within the attached Budget Amendment Request form, which must be submitted to the Florida Department of Education for the Chancellor's review following District Board of Trustees' approval. The transfer of these funds into Fund 7 will allow the college to track these capital projects over multiple fiscal years to ensure funds are spent as approved.

**RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees of Valencia College approve the Budget Amendment Request form and the funds transfer of \$21,920,000 from Operating Funds into the Capital Outlay Fund.

  
\_\_\_\_\_  
President

BUDGET AMENDMENT REQUEST

COLLEGE: Valencia College FISCAL YEAR: 2024-25

Be it resolved that the District Board of Trustees, (Valencia College), in meeting assembled, pursuant to Section 1011.30, Florida Statutes, and Rule 6A-14.0716(3)(b), Florida Administrative Code, hereby requests the State Board of Education to review amendments to the college budget for the fiscal year as follows:

REASONS FOR BUDGET AMENDMENT: Place an "X" by the applicable reason for amendment.

X (1) JUSTIFICATION: To budget transfer of funds from Fund I (Current Fund - Unrestricted) to:

Fund	Amount	Explanation
Fund 7	\$10,220,000	Information Technology Capital Plan: This project seeks to support Valencia's core infrastructure, including data center technology, network security, network optimization, server and storage systems, and system redundancy. These investments will provide the required foundation to meet the evolving needs of the applications and services that support college operations within the next five years.
Fund 7	\$9,200,000	Facilities Projects: This project supports design for a nursing simulation center on the West Campus, funds to partially match state or philanthropic funding for the construction of a simulation center, and funds to support college deferred maintenance identified in the college's Facilities Condition Plan.
Fund 7	\$2,500,000	Campus Furniture: This project seeks to allow the College to finalize current and new furniture purchase commitments considering the market sourcing delays impacting fiscal year-end deadlines.

(2) CHANGE IN FUND BALANCE SPECIFIED IN SECTION 1011.84(3)(E), F.S.: Notification necessary only if New Fund Balance is less than 5%  
New Fund Balance %

CERTIFIED AS  
APPROVED BY  
BOARD: President (as Secretary of the Board) BOARD APPROVAL DATE: 02/06/2025

Submit this form and a copy of the Board of Trustees meeting minutes, reflecting approval of the transfer to collegereporting@fldoe.org.