



February 6, 2025

**TO:** THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

**FROM:** DR. KATHLEEN PLINSKE  
President

**RE:** VEHICLE LEASE AGREEMENT WITH ENTERPRISE

On December 12, 2018, the District Board of Trustees authorized Valencia College to complete negotiations with Enterprise's Fleet Management group to transition its aging vehicle fleet to an open-end equity lease agreement that allowed for continued replacement and maintenance coverage of the College's fleet of vehicles.

In accordance with the board's authorization in 2018, the College entered into a contract with Enterprise FM Trust to provide fleet management services and transition our aging fleet using a phased approach to manage costs. During the pandemic, unprecedented highs in the used car market prompted a strategic financial decision to sell portions of the fleet, which helped subsidize overall costs. As we return to a normal fleet refresh cycle, rising costs driven by the current economic environment have increased overall expenditures, necessitating additional board approval.

The College's leased fleet consists of 60 vehicles used by our Facilities and Grounds, Security, Courier, Campus Stores, Continuing Education, and other associated teams. All vehicles are used only for approved college business aligned with the functions of the departments to which the vehicles are assigned. The lease agreement includes GPS tracking to locate vehicles, track mileage, and ensure that operational policies are followed.

In accordance with College Policy 6Hx28:5-10, Procurement Requirements for Commodities and Services, the College requests approval to increase the Purchase Order for Enterprise FM Trust in an amount not to exceed \$500,000 on an annual basis. Procurement of services for Fleet Management Services are being contracted through Sourcewell Master Contract Number 030122-EFM.

**RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees of Valencia College authorize the College to increase the value of the purchase of services with Enterprise Fleet Management Trust for a cost not to exceed \$500,000 annually, as presented.

  
\_\_\_\_\_  
President