



June 19, 2025

**TO:** THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE


**FROM:** DR. KATHLEEN PLINSKE  
President

**RE:** OPERATING BUDGET 2025-2026

The Operating Budget for Fiscal Year 2025-2026 must be presented to and approved by the District Board of Trustees of Valencia College prior to submission to the Florida Department of Education.

**RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees approve the 2025-2026 Valencia College Operating Budget, as presented.

  
\_\_\_\_\_  
President

# VALENCIA COLLEGE

District Board of Trustees  
Valencia College

## OPERATING BUDGET

For the Fiscal Year  
Beginning July 1, 2025 - Ending June 30, 2026

**VALENCIA COLLEGE  
OPERATING BUDGET  
FISCAL YEAR 2025-26**

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**EXHIBIT A**  
**THE FLORIDA COLLEGE SYSTEM**  
**COLLEGE OPERATING BUDGET**  
**ANNUAL BUDGET SUMMARY**  
**FISCAL YEAR 2025-26**

**COLLEGE:** Valencia College

**CURRENT FUNDS -  
UNRESTRICTED**

**BEGINNING FUND BALANCE - JULY 1, 2025:**

ESTIMATED AFR FUND BALANCE - JUNE 30, 2025 (IF DEBIT BALANCE USE "MINUS SIGN" )	-\$83,955,626
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS ( USE PLUS SIGN )	\$131,042,092

TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2025	\$47,086,466
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ADD:	REVENUES	\$280,865,509
	TRANSFERS IN	\$8,342,673

TOTAL RECEIPTS	\$289,208,182
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TOTAL ESTIMATED AVAILABLE	\$336,294,648
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DEDUCT:	EXPENDITURES	\$289,208,182
	TRANSFERS OUT	\$0

TOTAL DISBURSEMENTS	\$289,208,182
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**ESTIMATED FUND BALANCE - JUNE 30, 2025:**

TOTAL AVAILABLE LESS DISBURSEMENTS	\$47,086,466
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$595,000

TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2026	\$47,681,466
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2026	\$131,637,092

TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2026	(\$83,955,626)
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ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2026	\$47,681,466
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	

PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2026, TO ESTIMATED FUNDS AVAILABLE	14.18%
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**CERTIFY BOARD OF TRUSTEES APPROVAL:**

\_\_\_\_\_  
COLLEGE PRESIDENT

\_\_\_\_\_  
DATE

**THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
FALL 2025-26 STUDENT TUITION AND FEE RATES AND BLOCK TUITION  
(UPPER AND LOWER LEVELS)**

COLLEGE: Valencia College

**RESIDENT STUDENTS  
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	3.83	7.07	5.67	3.83	112.19	3,365.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	3.83	7.07	5.67	3.83	103.06	3,091.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	0.00		3.41	3.67	80.48	2,414.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS  
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF- STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	275.37	15.34	7.07	22.68	15.34	427.59	12,827.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	247.87	15.34	7.07	22.68	15.34	390.96	11,728.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	0.00		7.07	14.68	315.34	9,460.20
DISTANCE LEARNING (2)	0.00	0.00	0.00		0.00	0.00	0.00	0.00
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00						0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

**Note:**

- (1) These Fees Are Not Required. The 2025-26 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.
- (2) HB 1285- Beginning with the 2024-25 academic year, **Miami Dade College**, **Polk State College**, and **Tallahassee State College** are authorized to charge an amount not to exceed \$290 per credit hour for nonresident tuition and fees for distance learning. Such institutions may phase in this nonresident tuition rate by degree program.

**THE FLORIDA COLLEGE SYSTEM**  
**FALL 2025-26 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

COLLEGE: Valencia College

**I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR**

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	42,817	0	42,817.02	91.79	3,930,174
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	722,500	73,600	648,900.00	82.66	53,638,074
TUITION	POSTSECONDARY VOCATIONAL	40120	278,855	27,355	251,499.98	82.66	20,788,989
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	7,198	300	6,898.23	73.40	506,330
TUITION	DEVELOPMENTAL EDUCATION	40150	23,840	0	23,840.00	82.66	1,970,614
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	1,750	0	1,750.00	82.66	144,655
<b>SUBTOTAL</b>			<b>1,076,960</b>	<b>101,255</b>	<b>975,705.23</b>		<b>\$80,978,836</b>
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	1,498	275.37	412,504		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	54,110	247.87	13,412,246		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	18,970	247.87	4,702,094		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	941	220.19	207,208		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	5,510	247.87	1,365,763		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	247.87	0		
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0.00	0		
<b>SUBTOTAL</b>			<b>81,029</b>		<b>\$20,099,815</b>		
<b>TOTAL STUDENT TUITION AND OUT-OF-STATE FEES</b>							<b>\$101,078,651</b>

**II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)**

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
<b>SUBTOTAL</b>			<b>0</b>	<b>0</b>	<b>0.00</b>		<b>\$0</b>
NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
<b>SUBTOTAL</b>			<b>\$0</b>		<b>\$0</b>		<b>\$0</b>
<b>TOTAL BLOCK TUITION</b>							<b>\$0</b>
<b>GRAND TOTAL STUDENT FEES</b>							<b>\$101,078,651</b>

**III. TRANSFER IN AND OUT INFORMATION:**

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.

PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
<b>TRANSFERS OUT:</b>			
Current	0		
	0		
	0		
	0		
	0		
<b>TOTAL TRANSFERS OUT</b>	<b>\$0</b>		
<b>TRANSFERS IN:</b>			
Auxiliary	3,000,000	Fund 3	Fund 1
Operating	5,342,673	Fund 1	Fund 1
	0		
	0		
	0		
<b>TOTAL TRANSFERS IN</b>	<b>\$8,342,673</b>		
<b>TOTAL ALL TRANSFERS</b>	<b>\$8,342,673</b>		

**THE FLORIDA COLLEGE SYSTEM  
BUDGET WORKSHEET FOR STUDENT TUITION PER CREDIT HOUR RATE CHANGE**

**COLLEGE:** Valencia College

(This form is required by institutions that change the credit hour rate after the beginning of the fall fiscal year. The college must notify the Division of Florida Colleges prior to the beginning of the Spring term.)

STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	CHANGE IN CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	0	0
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	0	0
TUITION	POSTSECONDARY VOCATIONAL	40120	0	0
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	0	0
TUITION	DEVELOPMENTAL EDUCATION	40150	0	0
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0
	<b>SUBTOTAL</b>			<b>\$0</b>
STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	UPDATED CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	0	0
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	0	0
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	0	0
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	0
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0
	<b>SUBTOTAL</b>			<b>\$0</b>
<b>GRAND TOTAL CCPF STUDENT FEES</b>				<b>\$0</b>

**REASON FOR CHANGE IN TUITION:**

COLLEGE:

Valencia College

**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE  
BY GENERAL LEDGER CODE  
FOR THE FISCAL YEAR 2025-26**

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE			GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
<b>STUDENT TUITION</b>				
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)		40101	3,930,174
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)		40110	53,638,074
TUITION	POSTSECONDARY VOCATIONAL		40120	20,788,989
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA		40130	506,330
TUITION	DEVELOPMENTAL EDUCATION		40150	1,970,614
TUITION	EDUCATOR PREPARATION INSTITUTES		40160	144,655
<b>SUBTOTAL STUDENT TUITION</b>				<b>\$80,978,836</b>
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)		40301	412,504
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)		40310	13,412,246
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL		40320	4,702,094
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA		40330	207,208
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION		40350	1,365,763
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES		40360	0
OUT-OF-STATE FEES	DISTANCE LEARNING		XXXXX	0
<b>SUBTOTAL OUT-OF-STATE FEES</b>				<b>\$20,099,815</b>
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY		40180	0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY		40190	0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY		40180	0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY		40190	0
<b>SUBTOTAL BLOCK RESIDENT TUITION</b>				<b>\$0</b>
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY		40380	0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY		40390	0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY		40380	0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY		40390	0
<b>SUBTOTAL BLOCK TUITION NONRESIDENT FEES</b>				<b>\$0</b>
<b>SUBTOTAL FCSPF STUDENT FEES</b>				<b>\$101,078,651</b>
TUITION - LIFELONG LEARNING			40210	0
TUITION - CONTINUING WORKFORCE EDUCATION			40240	13,673,738
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)			40260	2,595,226
TUITION - SELF-SUPPORTING			40270	0
TUITION - DUAL ENROLLMENT			40280	0
LABORATORY FEES			40400	3,316,909
DISTANCE LEARNING COURSE USER FEES			40450	5,144,771
APPLICATION FEES			40500	1,449,760
TRANSIENT STUDENT APPLICATION FEE			40505	29,204
GRADUATION FEES			40600	141
DIPLOMA REPLACEMENT FEES			40610	0
TRANSCRIPT FEES			40700	17,867
FINANCIAL AID FUND FEES			40800	0
TECHNOLOGY FEE			40870	4,765,217
OTHER STUDENT FEES			40900	1,126,345
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)			40980	0
CREDIT CARD CONVENIENCE FEE			40985	0



<b>TOTAL STUDENT FEES</b>		<b>\$133,197,829</b>
<b>SUPPORT FROM LOCAL GOVERNMENT</b>		
GRANTS AND CONTRACTS FROM CITIES	41500	0
GRANTS AND CONTRACTS FROM COUNTIES	41600	7,380,844
INDIRECT COSTS RECOVERED - CITY AND COUNTY	41900	0
<b>TOTAL SUPPORT FROM LOCAL GOVERNMENT</b>		<b>\$7,380,844</b>
<b>STATE SUPPORT</b>		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	110,093,251
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	2,111,359
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	4,516,182
LICENSE TAG FEES APPROPRIATION	42210	15,296
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	1,179,511
LOTTERY FUNDS - FCSPF	42610	15,737,996
GRANTS AND CONTRACTS - STATE	42700	385,711
INDIRECT COST RECOVERED - STATE	42900	0
<b>TOTAL STATE SUPPORT</b>		<b>\$134,039,306</b>
<b>FEDERAL SUPPORT</b>		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	0
INDIRECT COST RECOVERED - FEDERAL	43900	374,638
<b>TOTAL FEDERAL SUPPORT</b>		<b>\$374,638</b>
<b>GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		
CASH CONTRIBUTIONS	44100	0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	824,854
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	282,139
<b>TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS</b>		<b>\$1,106,993</b>
<b>SALES AND SERVICES DEPARTMENT</b>		
COMMISSIONS	46200	0
USE OF COLLEGE FACILITIES	46400	142,993
OTHER SALES AND SERVICES	46600	291,073
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	159,135
<b>TOTAL SALES AND SVCS. DEPT.</b>		<b>\$593,201</b>
<b>ENDOWMENT INCOME</b>	47100	0
<b>TOTAL ENDOWMENT INCOME</b>		<b>\$0</b>
<b>OTHER REVENUES</b>		
INTEREST AND DIVIDENDS	48100	3,832,887
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	9,140
MISCELLANEOUS REVENUE	48900	307,098
<b>TOTAL OTHER REVENUES</b>		<b>\$4,149,125</b>
<b>NON-REVENUE RECEIPTS</b>		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	0

NON-MANDATORY TRANSFERS IN	49200	8,342,673
PROCEEDS FROM SALE OF PROPERTY	49500	23,573
INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
<b>TOTAL NON-REVENUE RECEIPTS</b>		<b>\$8,366,246</b>
<b>GRAND TOTAL REVENUES</b>		<b>\$289,208,182</b>
<b>PERSONNEL COSTS</b>		
EXECUTIVE MANAGEMENT	51000	5,492,422
INSTRUCTIONAL MANAGEMENT	51100	3,953,655
INSTITUTIONAL MANAGEMENT	51200	3,521,323
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	56,644,630
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	7,657,152
INSTRUCTIONAL - SUBSTITUTION	52200	16,075
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	3,160,953
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	889,523
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	35,297,682
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	252,148
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	118,972
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	26,105,099
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	499,073
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	3,482,189
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	25,062,516
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	42,210
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	5,472,124
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	24,426
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
EMPLOYEE AWARDS	58500	68,500
SOCIAL SECURITY CONTRIBUTIONS	59100	13,236,844
RETIREMENT CONTRIBUTIONS	59200	21,401,036
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	595,000
ACCRUED SEVERANCE PAY EXPENSE	59400	23,527
OTHER BENEFITS - TAXABLE	59500	174,770
OTHER BENEFITS	59600	0
INSURANCE BENEFITS	59700	22,931,618
TUITION BENEFITS & REIMBURSEMENT	59800	908,929
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$237,032,396</b>
<b>CURRENT EXPENSES</b>		
TRAVEL	60500	482,000
FREIGHT AND POSTAGE	61000	152,256
TELECOMMUNICATIONS	61500	1,644,457
PRINTING	62000	390,110
REPAIRS AND MAINTENANCE	62500	2,240,479

RENTALS	63000	479,234
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0
INSURANCE	63500	4,407,047
UTILITIES (NOT DESIGNATED BELOW)	64000	5,176,654
OTHER SERVICES	64500	13,186,500
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	1,781,168
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	5,686,592
DATA SOFTWARE - NON-CAPITALIZED	65700	8,452,654
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	1,070,861
OTHER MATERIALS AND SUPPLIES	66500	735,211
LIBRARY RESOURCES	67000	559,449
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	466,310
INTEREST ON DEBT	68500	9,802
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	0
NON-MANDATORY TRANSFERS-OUT	69200	0
OTHER EXPENSES	69500	1,320,274
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0
<b>TOTAL CURRENT EXPENSES</b>		<b>\$48,241,058</b>
<b>CAPITAL OUTLAY</b>		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	0
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	2,571,479
FURNITURE AND EQUIPMENT	71000	170,548
DATA SOFTWARE	72000	0
OTHER LICENSES	73001	0
DATA LICENSES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS, CAPITALIZED	73100	1,192,701
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$3,934,728</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$289,208,182</b>
RESERVED FOR ENCUMBRANCES	30100	0
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	400,000
FUND BALANCE - COLLEGE - UNALLOCATED	31100	47,281,466
<b>TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE</b>		<b>\$47,681,466</b>
<b>AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2026</b>	30800	<b>-131,637,092</b>
<b>TOTAL ESTIMATED FUND BALANCE</b>		<b>(\$83,955,626)</b>

**EXHIBIT E****COLLEGE: Valencia College****SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION****CURRENT FUND-UNRESTRICTED****FISCAL YEAR 2025-26**

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$111,653,776	\$3,014,115	\$327,541	\$114,995,432
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	39,878,419	7,200,715	2,292,080	49,371,214
STAFF/PROGRAM DEVELOPMENT	1,621,476	15,210	0	1,636,686
STUDENT SUPPORT	30,157,876	935,947	15,328	31,109,151
INSTITUTIONAL SUPPORT	35,294,168	27,929,749	361,938	63,585,855
PLANT OPERATION AND MAINTENANCE	18,426,681	9,145,322	937,841	28,509,844
STUDENT AID	0	0	0	0
TRANSFERS, CONTINGENCIES, ETC.	0	0	0	0
<b>TOTAL</b>	<b>\$237,032,396</b>	<b>\$48,241,058</b>	<b>\$3,934,728</b>	<b>\$289,208,182</b>

COLLEGE:

Valencia College

**UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2025-26**

Enter amounts only for cells highlighted in light yellow.				
2025-26				
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
<b>PERSONNEL COSTS</b>				
EXECUTIVE MANAGEMENT	51000	0	0	0
INSTRUCTIONAL MANAGEMENT	51100	12,994	0	12,994
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	1,242,227	0	1,242,227
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	245,981	0	245,981
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	8,599	0	8,599
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	197,287	0	197,287
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	112,341	0	112,341
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	350	0	350
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	683,483	0	683,483
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	3,479	0	3,479
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	191,527	0	191,527
RETIREMENT CONTRIBUTIONS	59200	262,901	0	262,901
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	213,107	0	213,107
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
<b>TOTAL PERSONNEL COSTS</b>		<b>\$3,174,276</b>	<b>\$0</b>	<b>\$3,174,276</b>

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2025-26

	2025-26			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
<b>CURRENT EXPENSE</b>				
TRAVEL	60500	\$77,000	\$0	\$77,000
FREIGHT AND POSTAGE	61000	0	0	0
TELECOMMUNICATIONS	61500	664,597	0	664,597
PRINTING	62000	2,789	0	2,789
REPAIRS & MAINTENANCE	62500	0	0	0
RENTALS	63000	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	0	0	0
UTILITIES	64000	0	0	0
OTHER SERVICES	64500	947,588	0	947,588
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	0	0	0
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	16,529	0	16,529
DATA SOFTWARE - NON-CAPITALIZED	65700	2,860	0	2,860
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	0	0	0
LIBRARY RESOURCES	67000	36,000	0	36,000
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
<b>TOTAL CURRENT EXPENSE</b>		<b>\$1,747,363</b>	<b>\$0</b>	<b>\$1,747,363</b>

	2025-26			
CAPITAL OUTLAY	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENSES	73001	0	0	0
DATA LICENSES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS, CAPITALIZED	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET

FISCAL YEAR 2025-26

LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
<b>TOTAL CAPITAL OUTLAY</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>GRAND TOTAL EXPENDITURES</b>		<b>\$4,921,639</b>	<b>\$0</b>	<b>\$4,921,639</b>

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS  
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET  
FISCAL YEAR 2025-26

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		3,930,174	0	3,930,174
UPPER LEVEL - NONRESIDENT STUDENT TUITION		412,504	0	412,504
UPPER LEVEL - OTHER STUDENT FEES		578,961	0	578,961
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		0	0	0
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
<b>TOTAL SOURCES OF FUNDS</b>		<b>\$4,921,639</b>	<b>\$0</b>	<b>\$4,921,639</b>

\* Exhibit G, Grand Total Expenditures (Row 113) should agree with Total Source of Funds (Row 129). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Row 131, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

\$0 \$0 \$0

\*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 131, CELLS D THROUGH F.

\*\*PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:



**VALENCIA COLLEGE  
UNEXPENDED PLANT FUND BUDGET (FUND 7)  
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

<b>A. FINANCIAL SUMMARY</b>	<b>TOTAL FY 2025-26</b>	<b>Other Sources (1)</b>	<b>CO &amp; DS Capital Outlay &amp; Debt Service</b>	<b>STATE Capital Appropriations (2)</b>	<b>CIF Capital Improvement Fees</b>
Estimated Beginning Fund Balance at July 1, 2025	\$ 67,341,136	\$ 22,998,810	\$ 3,367,309	\$ 12,101,938	\$ 28,873,079
PROJECTED Revenues	8,877,746	-	932,000	-	7,945,746
PROJECTED Expenditures	27,617,982	7,808,087	1,400,000	4,238,159	14,171,736
<b>Estimated Ending Fund Balance at June 30, 2026</b>	<b>\$ 48,600,900</b>	<b>\$ 15,190,723</b>	<b>\$ 2,899,309</b>	<b>\$ 7,863,779</b>	<b>\$ 22,647,089</b>

<b>B. PROJECTED REVENUES BY SOURCE</b>	<b>Total FY 2025-26</b>	<b>Other Sources</b>	<b>CO &amp; DS</b>	<b>STATE</b>	<b>CIF</b>
Capital Proceeds	\$ -	-			
Student Tuition	7,020,746				7,020,746
State Capital Outlay Appropriation	-				
State Motor Vehicle License Tax	900,000		900,000		
Interest	957,000		32,000		925,000
<b>TOTAL REVENUES</b>	<b>\$ 8,877,746</b>	<b>\$ -</b>	<b>\$ 932,000</b>	<b>\$ -</b>	<b>\$ 7,945,746</b>

<b>C. PROJECTED EXPENDITURES BY SOURCE</b>	<b>Total Project Budget</b>	<b>Total FY 2025-26</b>	<b>Other Sources</b>	<b>CO &amp; DS</b>	<b>STATE</b>	<b>CIF</b>
Collegewide General Repairs	\$ 5,500,000	\$ 5,500,000				\$ 5,500,000
Collegewide Facilities Projects	10,407,600	3,200,000	3,200,000			
Collegewide CAT Building Design Planning	500,000	100,000				100,000
Collegewide Deferred Maintenance Projects	17,571,279	4,660,149			4,238,159	421,990
Collegewide Fire Alarm Upgrades	800,000	217,840				217,840
Collegewide Food Pantry Renovations	250,000	250,000				250,000
Collegewide Food Service Renovations	3,000,000	2,587,368				2,587,368
Collegewide Furniture & Equipment Refresh	2,500,000	1,000,000	1,000,000			
College IT Hardware & Infrastructure Upgrade	10,220,000	3,370,000	3,370,000			
Collegewide Master Planning & Space Allocation Review	1,400,000	385,526				385,526
Collegewide Network Hardware Refresh	5,000,000	77,892	38,946			38,946
Collegewide Network Security Upgrade	1,500,000	398,282	199,141			199,141
Collegewide Roadway & Parking Lot Resurfacing	2,000,000	1,800,000				1,800,000
Collegewide Signage	1,300,000	700,000				700,000
Collegewide Student Services Support Remodel Planning	500,000	500,000				500,000
East Covered Walkway Roofing Repair & Replacement	500,000	500,000				500,000
Horizons West Southwest Campus Development Planning	300,000	250,000				250,000
Northwest CAT Electrical & Plumbing Program Renovations	300,000	300,000				300,000
Osceola Optics Lab (3)	700,000	32,190				32,190
Poinciana Solar (4)	1,300,000	388,735				388,735
West Building 7 Roof Replacement	1,400,000	1,400,000		1,400,000		
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,948,879</b>	<b>\$ 27,617,982</b>	<b>\$ 7,808,087</b>	<b>\$ 1,400,000</b>	<b>\$ 4,238,159</b>	<b>\$ 14,171,736</b>

**VALENCIA COLLEGE  
UNEXPENDED PLANT FUND BUDGET (FUND 7)  
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

<b>D. EXPENDITURES BY CAPITAL ASSET CLASS</b>	<b>Total Project Budget</b>	<b>Total 2025-26</b>	<b>FY Repairs &amp; Remodeling</b>	<b>Building</b>	<b>Equipment</b>	<b>Structures &amp; Improvements</b>
Collegewide General Repairs	\$ 5,500,000	5,500,000	\$ 5,500,000			
Collegewide Facilities Projects	10,407,600	3,200,000	3,200,000			
Collegewide CAT Building Design Planning	500,000	100,000		100,000		
Collegewide Deferred Maintenance Projects	17,571,279	4,660,149	4,660,149			
Collegewide Fire Alarm Upgrades	800,000	217,840	217,840			
Collegewide Food Pantry Renovations	250,000	250,000	250,000			
Collegewide Food Service Renovations	3,000,000	2,587,368	2,587,368			
Collegewide Furniture & Equipment Refresh	2,500,000	1,000,000			1,000,000	
College IT Hardware & Infrastructure Upgrade	10,220,000	3,370,000			3,370,000	
Collegewide Master Planning & Space Allocation Review	1,400,000	385,526		385,526		
Collegewide Network Hardware Refresh	5,000,000	77,892			77,892	
Collegewide Network Security Upgrade	1,500,000	398,282	398,282			
Collegewide Roadway & Parking Lot Resurfacing	2,000,000	1,800,000				1,800,000
Collegewide Signage	1,300,000	700,000				700,000
Collegewide Student Services Support Remodel Planning	500,000	500,000	500,000			
East Covered Walkway Roofing Repair & Replacement	500,000	500,000	500,000			
Horizons West Southwest Campus Development Planning	300,000	250,000		250,000		
Northwest CAT Electrical & Plumbing Program Renovations	300,000	300,000	300,000			
Osceola Optics Lab (3)	700,000	32,190	32,190			
Poinciana Solar (4)	1,300,000	388,735				388,735
West Building 7 Roof Replacement	1,400,000	1,400,000	1,400,000			
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,948,879</b>	<b>\$ 27,617,982</b>	<b>\$ 19,545,829</b>	<b>\$ 735,526</b>	<b>\$ 4,447,892</b>	<b>\$ 2,888,735</b>

The District Board of Trustees grants the authority for Valencia College management to redesignate any realized cost savings funded from other sources after original project has been completed to any project listed on Capital Improvement Plan (Form CIP 1) approved annually by the Board or general renovation and remodeling projects.

**Notes**

- (1) Includes capital gifts, transfers from other funds, and proceeds from sale of capital assets.
- (2) Includes all capital appropriations within the General Appropriations Act (GAA) regardless of the funding source.
- (3) Osceola Optics Lab funded by State of Florida Workforce Development Capitalization Incentive Grant (\$550,000) and Capital Improvement Fees (\$150,000).
- (4) Poinciana Solar funded by State of Florida Economic Development Initiative Grant (\$500,000) and Capital Improvement Fees (\$800,000).