



September 11, 2025

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: CARRYFORWARD SPENDING PLAN FOR 2024-25 FUND BALANCE

In accordance with Section 1013.841, F.S., colleges with a final FTE enrollment of 15,000 or more must submit a spending plan if their operating fund balance exceeds seven percent. Valencia College currently has \$48,719,823 in carry-forward funds and proposes the following spending plan to reduce its balance by \$24,705,573, to meet the legal requirement of holding no more than seven percent, or \$24,014,250.

Operational Support \$15,761,191: Provides for operating support in alignment with the College's multi-year financial plan. The College estimates that these funds will be drawn down by June 2031.

Campus furniture, classroom, and equipment refresh \$3,000,000: These funds provide for targeted furniture, classroom and equipment updates to support academic and student support initiatives. The College estimates completion of these transactions by June 30, 2026.

Investments in infrastructure and process modernization \$2,800,000: These funds support the review and update of systems in alignment with College initiatives and to achieve greater institutional efficiencies. Completion is expected by June 30, 2029.

Renovation of Laboratory Spaces \$2,744,382: These funds will enable the College to upgrade laboratory classrooms and expand capacity where appropriate, thereby enhancing both the learning environment and student access. The College anticipates project completion by June 30, 2027.

Osceola campus adjacent land acquisition \$400,000: Approved by the District Board of Trustees via Interlocal Agreement with Osceola County in 2018, this payment to Osceola County funds the purchase of a 1.3-acre parcel next to Valencia's Osceola campus. The land will serve as a public park connected to the Toho Trail, and a portion of it may be used to locate a trail landing area for a planned bridge connecting the Toho-Valencia Trail across US 192.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the carry forward spending plan for the 2024-25 carry forward operating fund balance, as presented.



President

				Project Timeline			Comments/Explanations
Line Item #	Carryforward Spending Plan Category	Specific Expenditure/Project Title	Carryforward Amount Budgeted for Expenditure During FY 2025-26	Total # Years of Expenditure per Project	Current Expenditure Year #	Estimated Completion Date (Fiscal Year)	
1.	(e) Operating expenditures	Operating budget support in alignment with the 5-year financial plan	15,761,191	5	1	June 2031	
2.	(b) Completion of renovation, repair or maintenance project	Furniture, classroom, and equipment refresh	3,000,000	1	1	June 2026	
3.	(b) Completion of renovation, repair or maintenance project	Renovation of laboratory spaces	2,744,382	2	1	June 2027	
4.	(e) Operating expenditures	Investments in infrastructure and process modernization	2,800,000	3	1	June 2029	
5.	(e) Operating expenditures	Osceola Campus adjacent land acquisition	400,000	2	1	June 2027	
Total as of July 1, 2025: *			\$ 24,705,573				
Amount Requiring Spending Plan			\$ 24,705,573				