December 3, 2026

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: 2027-2028 OPERATING BUDGET FRAMEWORK

Consistent with Valencia College's established multi-year financial model and approval process, the 2027-2028 Budget Framework is presented to the District Board of Trustees for preliminary review and approval. The recommended 2027-28 Budget Framework includes investments designed to:

- support an increase of in-person instruction and strengthen career placement services for students and graduates;
- provide a wage increase for eligible employees;
- invest in technology to optimize operations;
- maintain adequate reserves to respond to economic volatility and support strategic growth in high-outcome workforce programs.

Approval of the Framework establishes the financial parameters and planning basis for development of the final 2027–2028 Operating Budget. The final Budget, incorporating updated financial information and any necessary adjustments as applicable, will be presented to the District Board of Trustees for consideration and formal approval at its regular meeting on June 10, 2027.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the 2027–2028 Operating Budget Framework as a preliminary step toward the formal adoption of the final 2027-2028 Operating Budget, which will be presented for consideration and approval at the Board's June 10, 2027, regular meeting.

Kathleen Plinske
President