



June 20, 2024

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: OPERATING BUDGET 2024-2025

The Operating Budget for Fiscal Year 2024-2025 must be approved by the District Board of Trustees of Valencia College prior to submission to the Florida Department of Education.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the 2024-2025 Operating Budget, as presented.



President



District Board of Trustees
Valencia College

OPERATING BUDGET

For the Fiscal Year
Beginning July 1, 2024 - Ending June 30, 2025

**VALENCIA COLLEGE
OPERATING BUDGET
FISCAL YEAR 2024-25**

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EXHIBIT A
THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2024-25

COLLEGE: Valencia College

**CURRENT FUNDS -
UNRESTRICTED**

BEGINNING FUND BALANCE - JULY 1, 2024:

ESTIMATED AFR FUND BALANCE - JUNE 30, 2024 (IF DEBIT BALANCE USE "MINUS SIGN")	-\$78,438,145
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	134,777,303

TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2024	\$56,339,158
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ADD:	REVENUES	\$270,970,198
	TRANSFERS IN	\$2,000,000

TOTAL RECEIPTS	\$272,970,198
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TOTAL ESTIMATED AVAILABLE	\$329,309,356
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DEDUCT:	EXPENDITURES	\$272,970,198
	TRANSFERS OUT	\$0

TOTAL DISBURSEMENTS	\$272,970,198
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ESTIMATED FUND BALANCE - JUNE 30, 2024:

TOTAL AVAILABLE LESS DISBURSEMENTS	\$56,339,158
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$595,000

TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2025	\$56,934,158
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2025	\$135,372,303

TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2025	(\$78,438,145)
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ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2025	\$56,739,158
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	

PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30, 2025, TO ESTIMATED FUNDS AVAILABLE	17.23%
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CERTIFY BOARD OF TRUSTEES APPROVAL:

COLLEGE PRESIDENT

DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2024-25 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: Valencia College

**RESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	3.83	7.07	5.67	3.83	112.19	3,365.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	3.83	7.07	5.67	3.83	103.06	3,091.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	0.00		3.41	3.67	80.48	2,414.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF- STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	275.37	15.34	7.07	22.68	15.34	427.59	12,827.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	247.87	15.34	7.07	22.68	15.34	390.96	11,728.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	0.00		7.07	14.68	315.34	9,460.20
DISTANCE LEARNING (2)	0.00	0.00	0.00		0.00	0.00	0.00	0.00
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00						0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

Note:

(1) These Fees Are Not Required. The 2024-25 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.

(2)HB 1285- Beginning with the 2024-25 academic year, **Miami Dade College, Polk State College, and Tallahassee State College** are authorized to charge an amount not to exceed \$290 per credit hour for nonresident tuition and fees for distance learning. Such institutions may phase in this nonresident tuition rate by degree program

**THE FLORIDA COLLEGE SYSTEM
FALL 2024-25 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS**

COLLEGE: Valencia College

I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	40,991		40,991.00	91.79	\$3,762,564
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	691,343	84,560	606,783.00	82.66	50,156,683
TUITION	POSTSECONDARY VOCATIONAL	40120	243,975	14,400	229,575.00	82.66	18,976,670
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	6,349	0	6,349.00	73.40	466,017
TUITION	DEVELOPMENTAL EDUCATION	40150	24,695	0	24,695.00	82.66	2,041,289
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	1,644	0	1,644.00	82.66	135,893
	SUBTOTAL		1,008,997	98,960	910,037.00		\$75,539,116
STUDENT OUT-OF-STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	1,076	275.37	\$296,227		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	43,051	247.87	10,671,041		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	14,876	247.87	3,687,227		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	458	220.19	100,770		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	4,926	247.87	1,220,970		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	5	247.87	1,215		
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0.00	0		
	SUBTOTAL		64,391		\$15,977,450		
TOTAL STUDENT TUITION AND OUT-OF-STATE FEES							\$91,516,566

II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
	SUBTOTAL		0	0	0.00		\$0
NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	\$0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
	SUBTOTAL		0		\$0		
TOTAL BLOCK TUITION							\$0
GRAND TOTAL STUDENT FEES							\$91,516,566

III. TRANSFER IN AND OUT INFORMATION:

IF YOU ENTER AN AMOUNT BELOW, YOU MUST ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.			
PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
TRANSFERS OUT:			
Current	\$0		
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS OUT	\$0		
TRANSFERS IN:			
Auxiliary	\$2,000,000	Fund 3	Fund 1
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS IN	\$2,000,000		
TOTAL ALL TRANSFERS	\$2,000,000		

**THE FLORIDA COLLEGE SYSTEM
BUDGET WORKSHEET FOR STUDENT TUITION PER CREDIT HOUR RATE CHANGE**

COLLEGE: Valencia College

(This form is required by institutions that change the credit hour rate after the beginning of the fall fiscal year. The college must notify the Division of Florida Colleges prior to the beginning of the Spring term.)

STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	CHANGE IN CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$0	\$0
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	0	0
TUITION	POSTSECONDARY VOCATIONAL	40120	0	0
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	0	0
TUITION	DEVELOPMENTAL EDUCATION	40150	0	0
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0
	SUBTOTAL			\$0
STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	UPDATED CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$0	\$0
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	0	0
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	0	0
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	0
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	0	0
	SUBTOTAL			\$0
GRAND TOTAL CCPF STUDENT FEES				\$0

REASON FOR CHANGE IN TUITION:

COLLEGE:

Valencia College

**SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2024-25**

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$3,762,564
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$50,156,683
TUITION	POSTSECONDARY VOCATIONAL	40120	\$18,976,670
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$466,017
TUITION	DEVELOPMENTAL EDUCATION	40150	\$2,041,289
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	\$135,893
SUBTOTAL STUDENT TUITION			\$75,539,116
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$296,227
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$10,671,041
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$3,687,227
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$100,770
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$1,220,970
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	\$1,215
OUT-OF-STATE FEES	DISTANCE LEARNING	XXXXX	\$0
SUBTOTAL OUT-OF-STATE FEES			\$15,977,450
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	40180	\$0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	\$0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	40180	\$0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	\$0
SUBTOTAL BLOCK RESIDENT TUITION			\$0
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	\$0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	\$0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	\$0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	\$0
SUBTOTAL BLOCK TUITION NONRESIDENT FEES			\$0
SUBTOTAL FCSPF STUDENT FEES			\$91,516,566
TUITION - LIFELONG LEARNING		40210	\$0
TUITION - CONTINUING WORKFORCE EDUCATION		40240	\$14,003,881
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260	\$2,661,619
TUITION - SELF-SUPPORTING		40270	\$0
LABORATORY FEES		40400	\$3,104,669
DISTANCE LEARNING COURSE USER FEES		40450	\$4,816,349
APPLICATION FEES		40500	\$1,365,152
TRANSIENT STUDENT APPLICATION FEE		40505	\$28,649
GRADUATION FEES		40600	\$132
DIPLOMA REPLACEMENT FEES		40610	\$0
TRANSCRIPT FEES		40700	\$17,411
FINANCIAL AID FUND FEES		40800	\$0
TECHNOLOGY FEE		40870	\$4,532,114
OTHER STUDENT FEES		40900	\$1,028,126
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		40980	\$0

CREDIT CARD CONVENIENCE FEE	40985	\$0
TOTAL STUDENT FEES		\$123,074,668
SUPPORT FROM LOCAL GOVERNMENT		
GRANTS AND CONTRACTS FROM CITIES	41500	\$0
GRANTS AND CONTRACTS FROM COUNTIES	41600	\$7,015,736
INDIRECT COSTS RECOVERED - CITY AND COUNTY	41900	\$0
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$7,015,736
STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	\$110,093,251
SPECIAL APPROPRIATION - OTHER (TO INCLUDE PIPELINE)	42130	\$2,111,359
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	\$4,516,182
INCENTIVE GRANTS FOR EXPANDED PROGRAMS	42160	\$0
LICENSE TAG FEES APPROPRIATION	42210	\$16,920
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS, INDUSTRY CERTIFICATIONS)	42510	\$1,177,887
LOTTERY FUNDS - FCSPF	42610	\$15,737,996
GRANTS AND CONTRACTS - STATE	42700	\$293,445
INDIRECT COST RECOVERED - STATE	42900	\$0
TOTAL STATE SUPPORT		\$133,947,040
FEDERAL SUPPORT		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	\$0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - INSTITUTIONAL	43521	\$0
GRANTS AND CONTRACTS FEDERAL GOVERNMENT - STIMULUS (HEERF) - STUDENT	43526	\$0
INDIRECT COST RECOVERED - FEDERAL	43900	\$244,527
TOTAL FEDERAL SUPPORT		\$244,527
GIFTS, PRIVATE GRANTS AND CONTRACTS		
CASH CONTRIBUTIONS	44100	\$0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	1,027,503
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	240,385
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$1,267,888
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	\$0
USE OF COLLEGE FACILITIES	46400	320,761
OTHER SALES AND SERVICES	46600	381,928
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	75,171
TOTAL SALES AND SVCS. DEPT.		\$777,860
ENDOWMENT INCOME	47100	\$0
TOTAL ENDOWMENT INCOME		\$0
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	\$4,250,925
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	6,770
MISCELLANEOUS REVENUE	48900	184,071
TOTAL OTHER REVENUES		\$4,441,766
NON-REVENUE RECEIPTS		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	\$0
NON-MANDATORY TRANSFERS IN	49200	2,000,000
PROCEEDS FROM SALE OF PROPERTY	49500	200,702

INSURANCE RECOVERY	49520	0
UNINSURED LOSS RECOVERY	49521	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	11
TOTAL NON-REVENUE RECEIPTS		\$2,200,713
GRAND TOTAL REVENUES		\$272,970,198
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	\$5,528,627
INSTRUCTIONAL MANAGEMENT	51100	2,617,592
INSTITUTIONAL MANAGEMENT	51200	2,892,083
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	51,955,395
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	7,491,585
INSTRUCTIONAL - SUBSTITUTION	52200	22,443
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	2,882,882
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	937,752
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	38,759,399
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	546,536
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	102,007
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	23,374,068
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	442,949
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	2,835,567
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	24,394,001
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	80,258
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	5,378,531
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	31,987
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0
EMPLOYEE AWARDS	58500	100,000
SOCIAL SECURITY CONTRIBUTIONS	59100	11,302,326
RETIREMENT CONTRIBUTIONS	59200	19,396,897
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	595,000
ACCRUED SEVERANCE PAY EXPENSE	59400	200,000
OTHER BENEFITS - TAXABLE	59500	200,000
OTHER BENEFITS	59600	500,000
INSURANCE BENEFITS	59700	18,252,673
TUITION BENEFITS & REIMBURSEMENT	59800	1,000,000
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0
TOTAL PERSONNEL COSTS		\$221,820,558
CURRENT EXPENSES		
TRAVEL	60500	1,115,000
FREIGHT AND POSTAGE	61000	152,256
TELECOMMUNICATIONS	61500	1,587,406
PRINTING	62000	390,110
REPAIRS AND MAINTENANCE	62500	2,237,104
RENTALS	63000	701,388
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0
INSURANCE	63500	4,407,047
UTILITIES (NOT DESIGNATED BELOW)	64000	5,181,570
OTHER SERVICES	64500	12,701,901
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0

SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	2,189,911
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	4,306,526
DATA SOFTWARE - NON-CAPITALIZED	65700	8,020,500
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	1,040,861
OTHER MATERIALS AND SUPPLIES	66500	638,753
LIBRARY RESOURCES	67000	559,449
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	466,310
INTEREST ON DEBT	68500	9,802
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT	69100	0
NON-MANDATORY TRANSFERS-OUT	69200	0
OTHER EXPENSES	69500	1,320,274
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0
TOTAL CURRENT EXPENSES		\$47,026,168
CAPITAL OUTLAY		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	0
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	3,039,508
FURNITURE AND EQUIPMENT	71000	237,679
DATA SOFTWARE	72000	0
OTHER LICENCES	73001	0
DATA LICENSES - PERPETUAL	73002	0
ARTWORK/ARTIFACT	73050	0
LEASE PAYMENTS (LONG-TERM/ASSET=>\$5,000)	73100	846,285
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	0
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
TOTAL CAPITAL OUTLAY		\$4,123,472
GRAND TOTAL EXPENDITURES		\$272,970,198
RESERVED FOR ENCUMBRANCES	30100	\$500,000
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	400,000
FUND BALANCE - COLLEGE - UNALLOCATED	31100	56,339,158
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$57,239,158
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2024	30800	(\$135,372,303)
TOTAL ESTIMATED FUND BALANCE		(\$78,133,145)

EXHIBIT E**COLLEGE:** Valencia College

SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
CURRENT FUND-UNRESTRICTED
FISCAL YEAR 2024-25

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$95,789,268	\$3,014,815	\$327,541	\$99,131,624
RESEARCH	0	0	0	\$0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	35,682,086	6,330,744	2,938,596	44,951,426
STAFF/PROGRAM DEVELOPMENT	1,971,192	737,710	0	2,708,902
STUDENT SUPPORT	27,123,970	935,947	15,328	28,075,245
INSTITUTIONAL SUPPORT	45,369,234	26,741,600	236,071	72,346,905
PLANT OPERATION AND MAINTENANCE	15,884,808	9,265,352	605,936	25,756,096
STUDENT AID	0	0	0	0
TRANSFERS, CONTINGENCIES, ETC.	0	0	0	0
TOTAL	\$221,820,558	\$47,026,168	\$4,123,472	\$272,970,198

COLLEGE:

Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2024-25

Enter amounts only for cells highlighted in light yellow.				
2024-25				
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	\$0	\$0	\$0
INSTRUCTIONAL MANAGEMENT	51100	13,667	0	13,667
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	1,004,766	0	1,004,766
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	240,661	0	240,661
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	7,962	0	7,962
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	68,744	0	68,744
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	65,711	0	65,711
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	668,698	0	668,698
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	11,604	0	11,604
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	116,162	0	116,162
RETIREMENT CONTRIBUTIONS	59200	191,011	0	191,011
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	164,763	0	164,763
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$2,553,749	\$0	\$2,553,749

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2024-25

PLANNED EXPENDITURES	2024-25			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
CURRENT EXPENSE				
TRAVEL	60500	\$0	\$0	\$0
FREIGHT AND POSTAGE	61000	0	0	0
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	2,789	0	2,789
REPAIRS & MAINTENANCE	62500	0	0	0
RENTALS	63000	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET<\$5,000)	63100	0	0	0
INSURANCE	63500	0	0	0
UTILITIES	64000	0	0	0
OTHER SERVICES	64500	1,446,864	0	1,446,864
WORKFORCE/WAGES/GRANT PARTICIPANT SUPPORT COSTS	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	0	0	0
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	16,529	0	16,529
DATA SOFTWARE - NON-CAPITALIZED	65700	2,860	0	2,860
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	0	0	0
LIBRARY RESOURCES	67000	36,000	0	36,000
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69100	0	0	0
NONMANDATORY TRANSFERS OUT	69200	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$1,505,042	\$0	\$1,505,042

CAPITAL OUTLAY	2024-25			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$0	\$0	\$0
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
OTHER LICENCES	73001	0	0	0
DATA LICENSES - PERPETUAL	73002	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
LEASE PAYMENTS (LONG-TERM/ASSET=>\$5,000)	73100	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$0	\$0	\$0
GRAND TOTAL EXPENDITURES		\$4,058,791	\$0	\$4,058,791

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2024-25

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		3,762,564	0	3,762,564
UPPER LEVEL - NONRESIDENT STUDENT TUITION		296,227	0	296,227
UPPER LEVEL - OTHER STUDENT FEES		0	0	0
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		0	0	0
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
TOTAL SOURCES OF FUNDS		\$4,058,791	\$0	\$4,058,791

* Exhibit G, Grand Total Expenditures (Row 113) should agree with Total Source of Funds (Row 129). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Row 131, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

\$0 \$0 \$0

*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 131, CELLS D THROUGH F.

**PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:

**VALENCIA COLLEGE
UNEXPENDED PLANT FUND BUDGET (FUND 7)
FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

A. FINANCIAL SUMMARY		TOTAL FY 2024-25	Other Sources (1)	CO & DS Capital Outlay & Debt Service	STATE Capital Appropriations (2)	CIF Capital Improvement Fees
Estimated Beginning Fund Balance at July 1, 2024		\$ 49,777,029	\$ 2,235,800	\$ 2,834,798	\$ 17,287,291	\$ 27,419,140
PROJECTED Revenues		11,172,494	-	930,000	3,000,000	7,242,494
PROJECTED Expenditures		32,173,367	732,325	3,479,612	8,011,075	19,950,355
Estimated Ending Fund Balance at June 30, 2025		\$ 28,776,156	\$ 1,503,475	\$ 285,186	\$ 12,276,216	\$ 14,711,279

B. PROJECTED REVENUES BY SOURCE		Total FY 2024-25	Other Sources	CO & DS	STATE	CIF
Capital Proceeds		\$ -	-			
Student Tuition		6,650,918				6,650,918
State Capital Outlay Appropriation (5)		3,000,000			3,000,000	
State Motor Vehicle License Tax		870,000		870,000		
Interest		651,576		60,000		591,576
TOTAL REVENUES		\$ 11,172,494	\$ -	\$ 930,000	\$ 3,000,000	\$ 7,242,494

**VALENCIA COLLEGE
UNEXPENDED PLANT FUND BUDGET (FUND 7)
FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

C. PROJECTED EXPENDITURES BY SOURCE	Total Project Budget	Total FY 2024-25	Other Sources	CO & DS	STATE	CIF
Collegewide General Repairs	\$ 5,500,000	\$ 5,500,000				\$ 5,500,000
Collegewide CAT Building Design Planning	500,000	100,000				100,000
Collegewide Deferred Maintenance Projects	18,752,516	8,011,075			7,011,075	1,000,000
Collegewide Fire Alarm Upgrades	800,000	800,000				800,000
Collegewide Food Pantry Renovations	250,000	225,000				225,000
Collegewide Food Service Renovations	3,000,000	2,500,000				2,500,000
Collegewide Furniture & Equipment Refresh	1,000,000	200,000				200,000
Collegewide Master Planning & Space Allocation Review	1,400,000	1,024,856				1,024,856
College Network Facilities Upgrade & Security	3,370,000	70,000				70,000
Collegewide Network Hardware Refresh	5,000,000	425,882	425,882			
Collegewide Network Security Upgrade	1,500,000	306,443	306,443			
Collegewide Roadway & Parking Lot Resurfacing	2,000,000	1,800,000				1,800,000
Collegewide Signage	1,300,000	700,000				700,000
Collegewide Student Services Support Remodel Planning	500,000	250,000				250,000
Downtown Phase II Design Planning	50,000	10,000				10,000
East Building 3 Roof Replacement	2,200,000	1,700,000		1,700,000		
East Covered Walkway Roofing Repair & Replacement	500,000	400,000				400,000
Horizons West Southwest Campus Development Planning	300,000	228,500				228,500
Lake Nona Building 2	54,076,848	1,000,000			1,000,000	
Northwest CAT Electrical & Plumbing Program Renovations	300,000	300,000				300,000
Osceola Landscape Shade Canopy	900,000	700,000				700,000
Osceola Optics Lab (3)	700,000	644,596				644,596
Poinciana Solar (4)	1,300,000	698,265				698,265
West Allied Health Lab Exhaust System Replacement	450,000	450,000				450,000
West Building 1 Roof Replacement	1,000,000	1,000,000		1,000,000		
West Building 2 Roof Replacement	1,300,000	779,612		779,612		
West Building 10 Space Renovations	3,000,000	2,024,138				2,024,138
Winter Park Chiller Replacement	650,000	325,000				325,000
TOTAL EXPENDITURES	\$ 111,599,364	\$ 32,173,367	\$ 732,325	\$ 3,479,612	\$ 8,011,075	\$ 19,950,355

**VALENCIA COLLEGE
UNEXPENDED PLANT FUND BUDGET (FUND 7)
FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

D. EXPENDITURES BY CAPITAL ASSET CLASS	Total Project Budget	Total 2024-25	FY Repairs & Remodeling	Building	Equipment	Structures & Improvements
Collegewide General Repairs	\$ 5,500,000	5,500,000	\$ 5,500,000			
Collegewide CAT Building Design Planning	500,000	100,000		100,000		
Collegewide Deferred Maintenance Projects	18,752,516	8,011,075	8,011,075			
Collegewide Fire Alarm Upgrades	800,000	800,000	800,000			
Collegewide Food Pantry Renovations	250,000	225,000	225,000			
Collegewide Food Service Renovations	3,000,000	2,500,000	2,500,000			
Collegewide Furniture & Equipment Refresh	1,000,000	200,000			200,000	
Collegewide Master Planning & Space Allocation Review	1,400,000	1,024,856		1,024,856		
College Network Facilities Upgrade & Security	3,370,000	70,000	70,000			
Collegewide Network Hardware Refresh	5,000,000	425,882	425,882			
Collegewide Network Security Upgrade	1,500,000	306,443	306,443			
Collegewide Roadway & Parking Lot Resurfacing	2,000,000	1,800,000	1,800,000			
Collegewide Signage	1,300,000	700,000				700,000
Collegewide Student Services Support Remodel Planning	500,000	250,000	250,000			
Downtown Phase II Design Planning	50,000	10,000		10,000		
East Building 3 Roof Replacement	2,200,000	1,700,000	1,700,000			
East Covered Walkway Roofing Repair & Replacement	500,000	400,000	400,000			
Horizons West Southwest Campus Development Planning	300,000	228,500		228,500		
Lake Nona Building 2	54,076,848	1,000,000		1,000,000		
Northwest CAT Electrical & Plumbing Program Renovations	300,000	300,000	300,000			
Osceola Landscape Shade Canopy	900,000	700,000				700,000
Osceola Optics Lab (3)	700,000	644,596	644,596			
Poinciana Solar (4)	1,300,000	698,265	698,265			
West Allied Health Lab Exhaust System Replacement	450,000	450,000	450,000			
West Building 1 Roof Replacement	1,000,000	1,000,000	1,000,000			
West Building 2 Roof Replacement	1,300,000	779,612	779,612			
West Building 10 Space Renovations	3,000,000	2,024,138	2,024,138			
Winter Park Chiller Replacement	650,000	325,000	325,000			
TOTAL EXPENDITURES	\$ 111,599,364	\$ 32,173,367	\$ 28,210,011	\$ 2,363,356	\$ 200,000	\$ 1,400,000

The District Board of Trustees grants the authority for Valencia College management to redesignate any realized cost savings funded from other sources after original project has been completed to any project listed on Capital Improvement Plan (Form CIP 1) approved annually by the Board or general renovation and remodeling projects.

Notes

- (1) Includes capital gifts, transfers from other funds, and proceeds from sale of capital assets.
- (2) Includes all capital appropriations within the General Appropriations Act (GAA) regardless of the funding source.
- (3) Osceola Optics Lab may be funded in whole or in part by State of Florida CAP Grant (Workforce Development Capitalization Incentive Grant) depending on the costs of other projects.
- (4) Poinciana Solar partially funded by State of Florida Economic Development Initiative Grant (\$500,000).
- (5) PECO appropriation \$3 million for Lake Nona Building 2 subject to Governor's approval.

VALENCIA COLLEGE
SCHEDULE OF BUDGETED CONTRIBUTED SERVICES TO VALENCIA COLLEGE FOUNDATION
FOR THE FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

ACCOUNT TITLE	GLC	AMOUNT
<u>Personnel Costs</u>		
Foundation Executive Management	51000	\$ 184,000
Foundation Institutional Management	51200	157,592
Foundation Other Professional	53000	769,387
Foundation Technical and Clerical	54000	103,886
Foundation Overtime	54100	-
Foundation Social Security Contributions	59100	92,932
Foundation Retirement Contributions	59200	165,581
Foundation Insurance Contributions	59700	133,028
Total Budgeted Foundation Personnel Costs		\$ 1,606,406
Total Budgeted Foundation Personnel Costs		\$ 1,606,406
<u>Current Expenses</u>		
Foundation Printing	62000	\$ 1,165
Foundation Supplies	65500	\$ 100
Foundation Software	65700	\$ 595
Total Budgeted Foundation Current Expenses		\$ 1,860
GRAND TOTAL BUDGETED EXPENDITURES		\$ 1,608,266
<u>Less: Expenditures Reimbursed by Foundation</u>		
Total Budgeted Personnel Costs	\$ 1,606,406	
<u>Personnel Costs Credits</u>		
Foundation Accounting and Scholarship Staff (1)	(445,006)	
Total Personnel Credits	\$ (445,006)	
Net Budgeted Personnel Costs Reimbursed by Foundation		<u>\$ 1,161,400</u>
CONTRIBUTED SERVICES TO VALENCIA FOUNDATION		\$ 446,866

NOTES

(1) 100% of Foundation Accounting and Scholarship staff salary and fringe benefits.