

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1381871

Finance 2024-25

Institution: Valencia College (138187)

User ID: P1381871

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Valencia College (138187)

User ID: P1381871

Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Valencia College (138187)

User ID: P1381871

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2024"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐ **i** Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☒ No
- ☐ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- ☐ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☐ Yes - select category(s) where these revenues are included [check all that apply]
- ☐ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒ **i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes


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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	164,099,197	139,265,227
31	Depreciable <u>capital assets</u> , net of depreciation	217,868,762	232,782,582
04	Other noncurrent assets CV=[A05-A31]	64,198,965	64,599,747
05	Total <u>noncurrent assets</u>	282,067,727	297,382,329
06	Total assets CV=(A01+A05)	446,166,924	436,647,556
19	Deferred outflows of resources	44,618,128	50,425,478
Liabilities			
07	<u>Long-term debt, current portion</u>	710,550	723,413
08	Other current liabilities CV=(A09-A07)	49,338,607	39,101,893
09	Total <u>current liabilities</u>	50,049,157	39,825,306
10	<u>Long-term debt</u>	13,453,867	14,021,053
11	Other noncurrent liabilities CV=(A12-A10)	149,966,010	144,279,841
12	Total <u>noncurrent liabilities</u>	163,419,877	158,300,894
13	Total liabilities CV=(A09+A12)	213,469,034	198,126,200
20	Deferred inflows of resources	24,915,246	13,564,142
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	235,467,848	251,495,768
15	<u>Restricted-expendable</u>	63,872,044	62,383,456
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -46,939,120	-38,496,532
18	Net position CV=[(A06+A19)-(A13+A20)]	252,400,772	275,382,692

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	30,558,151	32,987,689
22	<u>Infrastructure</u>	3,139,252	3,139,252
23	<u>Buildings</u>	339,641,607	347,869,340
32	Equipment, including art and <u>library collections</u>	36,032,678	34,430,379
27	<u>Construction in progress</u>	1,205,352	469,955
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	410,577,040	418,896,615
28	<u>Accumulated depreciation</u>	188,995,565	180,632,843
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	28,050,790	27,976,454

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	371,409,816	340,950,803
02	Total expenses and deductions for this institution AND all of its child institutions	394,391,736	338,598,392
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -22,981,920	2,352,411
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	275,382,692	273,030,281
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	252,400,772	275,382,692

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Institution: Valencia College (138187)


User ID: P1381871

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	97,196,939	81,158,673
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	1,791,384	2,038,856
03	<u>Grants by state government</u>	15,669,803	12,936,197
04	<u>Grants by local government</u>	7,514,134	4,601,940
05	<u>Institutional grants from restricted resources</u>	6,401,180	6,730,568
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	2,064,521	1,951,255
07	Total revenue that funds scholarships and fellowships	130,637,961	109,417,489
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	63,297,607	54,800,188
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	825,897	2,436,290
10	Total discounts and allowances CV=(E08+E09)	64,123,504	57,236,478
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	66,514,457	52,181,011

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Institution: Valencia College (138187)

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024								
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:						
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances		
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount	
12	Pell grants (federal)	<input type="text" value="47,094,533"/>	40,647,163	<input checked="" type="checkbox"/>	<input type="text" value="614,482"/>	1,807,079	47,709,015	42,454,242
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="867,974"/>	1,021,132	<input checked="" type="checkbox"/>	<input type="text" value="11,325"/>	45,397	879,299	1,066,529
14	Grants by state government	<input type="text" value="7,592,441"/>	6,478,910	<input checked="" type="checkbox"/>	<input type="text" value="99,065"/>	288,037	7,691,506	6,766,947
15	Grants by local government	<input checked="" type="checkbox"/> <input type="text" value="3,640,800"/>	2,304,816	<input checked="" type="checkbox"/>	<input type="text" value="47,505"/>	102,467	3,688,305	2,407,283
16	Endowments and gifts	<input type="text" value="1,000,314"/>	977,258	<input checked="" type="checkbox"/>	<input type="text" value="13,052"/>	43,447	1,013,366	1,020,705
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	3,101,545	3,370,909		40,468	149,863	3,142,013	3,520,772
18	Total (from Part E1 line 8, 9 and 10)	63,297,607	54,800,188		825,897	2,436,290	64,123,504	57,236,478

Institution: Valencia College (138187)

User ID: P1381871

Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating</u> Revenues			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	71,579,745	69,971,051
Grants and contracts - operating			
02	Federal operating grants and contracts	1,721,408	1,502,411
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	2,557,860	4,347,547
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	237,639	203,973
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	557,896	649,504
09	Total operating revenues	76,654,548	76,674,486

Institution: Valencia College (138187)


User ID: P1381871

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	130,849,636	109,815,698
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	112,299,049	95,782,384
14	State nonoperating grants	17,080,826	19,226,606
15	Local government nonoperating grants	14,664,824	10,453,290
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	7,086,799	3,956,429
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	307,861	378,484
19	Total nonoperating revenues	282,288,995	239,612,891
27	Total operating and nonoperating revenues CV=[B19+B09]	358,943,543	316,287,377
28	<u>12-month Student FTE from E12</u>	33,678	31,215
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	10,658	10,133

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	6,188,908	1,128,000
21	<u>Capital grants and gifts</u>	6,277,365	23,535,426
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	12,466,273	24,663,426
25	Total all revenues and other additions	371,409,816	340,950,803

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Institution: Valencia College (138187)

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2023 - June 30, 2024

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	139,131,773	127,175,690	87,888,450	89,956,436
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
05	<u>Academic support</u>	34,111,350	33,077,093	16,875,840	18,001,850
06	<u>Student services</u>	47,760,117	41,678,740	23,949,107	24,163,007
07	<u>Institutional support</u>	69,460,409	58,588,881	24,225,027	24,273,816
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	66,514,457	52,181,011		
11	<u>Auxiliary enterprises</u>	3,350,724	8,374,095	896,134	1,223,913
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	34,062,906	17,522,882	0	0
19	Total expenses and deductions	394,391,736	338,598,392	153,834,558	157,619,022


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	153,834,558	157,619,022
19-3	Benefits	79,794,602	53,287,480
19-4	Operation and Maintenance of Plant (as a natural expense)	41,481,793	33,419,908
19-5	Depreciation	12,486,028	12,418,008
19-6	Interest	559,305	595,602
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	106,235,450	81,258,372
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	394,391,736	338,598,392
20-1	12-month Student FTE (from E12 survey)	33,678	31,215
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,711	10,847

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	33,729,068	17,066,311
02	Net Pension liability		125,449,913	122,942,781
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	17,681,821	7,022,271
04	Deferred outflows related to pension		41,730,959	47,937,077

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	333,839	456,571
06	Net OPEB liability	3,855,287	4,673,691
07	Deferred inflows related to OPEB	5,045,048	4,070,578
08	Deferred outflows related to OPEB	2,887,169	2,488,401

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	83,702,462	91,586,993
02	Value of endowment net assets at the end of the fiscal year	92,637,713	83,702,462
03	Change in value of endowment net assets CV=[H02-H01]	8,935,251	-7,884,531
03a	New gifts and additions	245,655	209,709
03b	Endowment net investment return	11,968,516	-4,832,229
03c	Spending distribution for current use	-3,278,920	-3,262,011
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-37,309,293	-14,546,037
02	Operating revenues + nonoperating revenues	377,285,365	320,405,335
03	Change in net position	-15,302,403	-2,792,520
04	Net position	366,331,929	384,426,853
05	Expendable net assets	201,881,225	182,554,180
06	Plant-related debt	13,453,867	14,021,053
07	Total expenses	405,054,041	347,861,281

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	134,877,352	134,877,352			
02	Sales and services	3,621,396	237,639	3,383,757	0	
03	Federal grants/contracts (excludes Pell Grants)	9,674,422	9,674,422			
Revenue from the state government:						
04	State appropriations, current & capital	139,735,805	139,735,805			
05	State grants and contracts	17,080,826	17,080,826			
Revenue from local governments:						
06	Local appropriation, current & capital	14,664,824	14,664,824			
07	Local government grants/contracts	0				
08	Receipts from property and non-property taxes					
09	Gifts and private grants, NOT including capital grants					
10	Interest earnings	7,086,799				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>					

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	79,794,602	79,307,338	487,264	0	0
03	Payment to state retirement funds (may be included in line 02 above)	17,982,250	17,863,143	119,107	0	0
04	Current expenditures including salaries	287,038,012	282,281,423	4,756,589	0	0
Capital outlays						
05	Construction	9,865,200	9,865,200	0	0	0
06	Equipment purchases	9,500,123	9,468,810	31,313	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		14,744,466
02	Long-term debt issued during fiscal year		146,002
03	Long-term debt retired during fiscal year		726,051
04	Long-term debt outstanding at end of fiscal year		14,164,417
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		27,112
08	Total cash and security assets held at end of fiscal year in bond funds		0
09	Total cash and security assets held at end of fiscal year in all other funds		154,853,109

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Prepared by

Prepared by

- Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
 - The Keyholder will be copied on all email correspondence to other preparers.
 - The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
 - Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
 - Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Mary Hutzelman"/>			
Email:		<input type="text" value="mhutzelman@valenciacollege.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="8.00"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="1.50"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Valencia College (138187)

User ID: P1381871

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	71,579,745	19	2,125
State appropriations	130,849,636	35	3,885
Local appropriations	0	0	0
Government grants and contracts	145,766,107	40	4,328
Private gifts, grants, and contracts	0	0	0
Investment income	7,086,799	2	210
Other core revenues	13,569,669	4	403
Total core revenues	368,851,956	100	10,952
Total revenues	371,409,816	N/A	11,028
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	139,131,773	36	4,131
Research	0	0	0
Public service	0	0	0
Academic support	34,111,350	9	1,013
Institutional support	69,460,409	18	2,062
Student services	47,760,117	12	1,418
Other core expenses	100,577,363	26	2,986
Total core expenses	391,041,012	100	11,611
Total expenses	394,391,736	N/A	11,711
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	33,678
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Global Edits				
Perform Edits	You reported \$33,729,068 for Pension expense and \$333,839 for Postemployment Benefits Other than Pension (OPEB) expense. These amounts are also expected to be included in Other Functional Expenses and Deductions in Part C-1. Your current reporting may not be including those expenses in that category based on the reported data in Part C-1 (\$34,062,906). Please correct your data or provide and appropriate explanation for this discrepancy. (Error #5826)	Explanation	Yes	
Reason	There is a one dollar rounding error. The amounts of pension expense and OPEB were included within the Other Functional Expenses in C-1. The total of the Pension expense and OPEB listed above total the amount of Other Functional Expenses within \$1.			
Screen: Part A - Statement of Net Position Page 1				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is negative due to reporting of deferred outflows and deferred inflows from capital leases and pension liability.			
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Part E-2 - Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 903,540 and 2,710,618 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change in bookstore ownership and limitation of purchases.			
Screen Entry	The amount reported is outside the expected range of between 22,699 and 68,095 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change in bookstore ownership and limitation of purchases.			
Screen Entry	The amount reported is outside the expected range of between 144,019 and 432,055 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change in bookstore ownership and limitation of purchases.			
Screen Entry	The amount reported is outside the expected range of between 1,152,408 and 3,457,224 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	There were additional local government grant funds awarded in fiscal year 2023-2024.			
Screen Entry	The amount reported is outside the expected range of between 51,234 and 153,700 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change in bookstore ownership and limitation of purchases.			
Screen Entry	The amount reported is outside the expected range of between 21,724 and 65,170 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change in bookstore ownership and limitation of purchases.			
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 4,564,477 and 9,480,065 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to decreased investment performance of state pension system.			
Screen Entry	The amount reported is outside the expected range of between 11,093,103 and 23,039,519 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Change is due to changes of state pension system.
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