

Valencia Foundation
Report to the Board of Trustees
April 2018

Foundation board retreat: a flight of imagination

The foundation board met in retreat to explore our individual and campaign intentions, and to learn more about our students, faculty and programs. Special thanks are due to: the entire Poinciana Campus, Peace and Justice Institute and the Brain Bowl team, along with Mears, for transporting us in style, and Disney, for the after-hours, VIP Pandora experience.

Looking for a few excellent foundation board candidates

The foundation board is conducting a mutual discernment process with nominees for board membership. Retiring foundation directors will be recognized at the May 10 meeting. To recommend a candidate, please contact Geraldine at ggallagher@valenciacollege.edu, with a vitae and letter of interest. A nominating committee member will meet with the candidate to personally discuss the foundation board's plans and expectations.

Foundation finance report reveals positive news

At our March business meeting, the board approved the 2018-19 operating budget, which represents a 3 percent year-over-year increase. Steve Davis, finance chair, also reported:

- disbursements total \$3.1 million, an increase of 40% from this time last year;
- investment pool performance and a \$6.4 million, three-year Helios Education Foundation pledge led an increase in net assets of \$103 million, as of Feb 28;
- contributions more than doubled during this 10-month period (year over year) to \$8.6 million from \$3.4 million;
- investment portfolio net return for 4Q 2017 was 4.2%, as compared with the policy benchmark of 3.2%, and calendar year net return was 15.8% compared with the benchmark of 13.7%; and finally,
- the finance committee tweaked asset allocation strategy in December to further diversify alternative investment holdings.

Join us May 10

Please consider being part of the final board meeting of the academic year. Directors will evaluate and choose the 2018-19 Valencia Foundation Board Interdisciplinary Chair, based on proposals and presentations of three peer-reviewed candidates. Help us honor academic excellence and one of our most talented college professors. Learn more about Valencia Foundation's progress during the quiet phase of our upcoming major gifts campaign. We meet Thursday, May 10, at 11:35 a.m. for networking and lunch. The business meeting begins at 12 noon and will finish promptly at 1:30 p.m. The meeting is on West Campus, building 8, room 111. Please RSVP to Pamela at pdorn@valenciacollege.edu or 407-582-3259.