

**DATE:** June 27, 2018

**TO:** THE DISTRICT BOARD OF TRUSTEES

OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART

President

**RE:** 2018-19 COLLEGE OPERATING BUDGET

The Operating Budget for Fiscal Year 2018-19 must be approved by the District Board of Trustees prior to submission to the Florida Department of Education. We are requesting approval of the College Operating Budget for Fiscal Year 2018-19.

#### RECOMMENDED ACTION:

President Shugar

The President recommends that the District Board of Trustees of Valencia College approve the 2018-19 Operating Budget, as presented.

# VALENCIACOLLEGE

District Board of Trustees Valencia College

### **OPERATING BUDGET**

For the Fiscal Year Beginning July 1, 2018 – Ending June 30, 2019

### Valencia College Operating Budget Fiscal Year 2018-2019

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# THE FLORIDA COLLEGE SYSTEM COLLEGE OPERATING BUDGET ANNUAL BUDGET SUMMARY FISCAL YEAR 2018-19

DATE	COLLEGE PRESIDENT
	CERTIFY BOARD OF TRUSTEES APPROVAL:
7.51%	PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2019, TO ESTIMATED FUNDS AVAILABLE
\$16,516,206	ESTIMATED UNENCUMBERED FUND BALANCE - <b>JUNE 30, 2019</b> (Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)
(\$39,694,820)	TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2019
\$16,516,206 \$56,211,026	TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2019 LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2019
\$16,516,206 \$0	TOTAL AVAILABLE LESS DISBURSEMENTS ADD ACCRUED LEAVE EXPENSE (GLC 59300)
	ESTIMATED FUND BALANCE - JUNE 30, 2019:
\$203,516,000	TOTAL DISBURSEMENTS
\$203,516,000	DEDUCT: EXPENDITURES TRANSFERS OUT
\$220,032,206	TOTAL ESTIMATED AVAILABLE
\$203,516,000	TOTAL RECEIPTS
\$201,516,000 \$2,000,000	ADD: REVENUES TRANSFERS IN
\$16,516,206	TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2018
-\$39,694,820 56,211,026	ESTIMATED AFR FUND BALANCE - <b>JUNE 30, 2018 (IF DEBIT BALANCE USE "MINUS SIGN")</b> ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS ( <i>USE PLUS SIGN</i> )
CURRENT FUNDS - UNRESTRICTED	BEGINNING FUND BALANCE - JULY 1, 2018:
	COLLEGE: Valencia College

# THE FLORIDA COLLEGE SYSTEM COLLEGE OPERATING BUDGET FALL 2018-19 STUDENT TUITION AND FEE RATES AND BLOCK TUITION (UPPER AND LOWER LEVELS)

COLLEGE:	Valencia College	

#### RESIDENT STUDENTS

	<b>TUITION AND</b>	FEES PER CREI	DIT HOUR & I	BLOCK TUITION			
PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	3.83	7.07	5.67	3.83	112,19	3,365.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	3.83	7.07	5.67	3.83	103.06	3,091.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	0.00		3.41	3.67	80.48	2,414.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00	<b>Y////////</b>				0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>				0.00	0.00

#### NONRESIDENT STUDENTS

#### TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION

PROGRAMS	TUITION	OUT-OF- STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	275.37	15.34	7.07	22.68	15.34	427.59	12,827.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	247.87	15.34	7.07	22.68	15.34	390.96	
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	0.00		7.07	14.68	315.34	9,460.20
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00				X/////////////////////////////////////		0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00	<i>\////////////////////////////////////</i>		X/////////////////////////////////////	X/////////////////////////////////////	<i>X////////////////////////////////////</i>	0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00	V////////			X/////////////////////////////////////	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>	0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00	<i>\////////////////////////////////////</i>		X/////////////////////////////////////	X/////////////////////////////////////	X////////X	0.00	0.00

### THE FLORIDA COLLEGE SYSTEM FALL 2018-19 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS

COLLEGE:	Valencia College	

#### 1. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION TUITION	DISCIPLINE ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	GENERAL LEDGER CODE 40101	TOTAL PLANNED CREDIT HOURS 12,065	<del></del>	TOTAL FEE PAYING 12,064.94		
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	672,500		600,500.00		
TUITION	POSTSECONDARY VOCATIONAL	40120	224,061		223,160.75	82.66	<del> </del>
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	7,782	<del></del>	7,282.00		
TUITION	DEVELOPMENTAL EDUCATION	40150	27,500		27,300.00		·
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	2,950	0	2,950.00	82.66	243,847
	SUBTOTAL		946,858	73,600	873,257.69		\$72,226,203
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF- STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	155	275.37	\$42,682		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	42,041	247,87	10,420,703		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	11,380	247.87	2,820,761		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	230	220.19	50,644		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	3,428	247.87	849,698		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	247,87	0		
	X/////////////////////////////////////						
	SUBTOTAL		57,234		\$14,184,488		
TOTAL STUDENT TUITION AND OUT-OF-S	STATE FEES						\$86,410,691

#### II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
	SUBTOTAL		0	0	0.00		\$0
NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	\$0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0	Ì	
	SUBTOTAL		0		\$0		
TOTAL BLOCK TUITION							\$0
GRAND TOTAL STUDENT FEES							\$86,410,691

#### III. TRANSFER IN AND OUT INFORMATION:

EXHIBIT C

ENTER THE APPROPRIATE FUND NUM TRANSFERRED TO" COLUMN. PLEASE DO	IBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND NOT LEAVE BLANK.	J.	Ţ.
PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
	X/////////////////////////////////////		
TRANSFERS OUT:			
	\$0		
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS OUT	\$0		
	X/////////////////////////////////////		
TRANSFERS IN:			
OPERATIONAL SUPPORT	\$1,500,000	FUND 3	FUND 1
OPERATIONAL SUPPORT	500,000	FUND 4	FUND 1
	0		
	0		
	0		

	0
TOTAL TRANSFERS IN	\$2,000,000 //////////////////////////////
TOTAL ALL TRANSFERS	\$2,000,000

### THE FLORIDA COLLEGE SYSTEM BUDGET WORKSHEET FOR STUDENT TUITION PER CREDIT HOUR RATE CHANGE

COLLEGE:	Valencia College

(This form is <u>required</u> by institutions that change the credit hour rate after the beginning of the fall fiscal year. The college must notify the Division of Florida Colleges <u>prior to the beginning of the Spring term</u>).

STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	CHANGE IN CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$0	\$0
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	0	0
TUITION	POSTSECONDARY VOCATIONAL	40120	0	0
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	0	0
TUITION	DEVELOPMENTAL EDUCATION	40150	0	0
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0
	SUBTOTAL			\$0
STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	UPDATED CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$0	\$0
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	0	0
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	0	0
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	, o	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	0
	SUBTOTAL			\$0
GRAND TOTAL CCPF STUDEN	IT FEES			\$0

### Valencia College

	FOR THE FISCAL YEAR 2018-19		CURRENT FUNDS -
		GENERAL	UNRESTRICTED LOWER AND
	ACCOUNT TITLE	LEDGER CODE	UPPER LEVEL
STUDENT TUITION	ACCOUNTITIES	LEDGER CODE	
STODEN FIORION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BA	40101	\$1,107,441
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$49,637,330
TUITION	POSTSECONDARY VOCATIONAL	40120	\$18,446,468
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOG'	40130	\$534,499
TUITION	DEVELOPMENTAL EDUCATION	40150	\$2,256,618
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	\$243,847
SUBTOTAL STUDENT TUITION			\$72,226,203
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BA	40301	\$42,682
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$10,420,703
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$2,820,761
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY	40330	\$50,644
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$849,698
SUBTOTAL OUT-OF-STATE FEES			\$14,184,488
SUBTOTAL FCSPF STUDENT FEES			\$86,410,691
TUITION - CONTINUING WORKFORCE EDUCATION		40240	\$8,296,025
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260	\$1,750,000
LABORATORY FEES		40400	\$4,100,000
APPLICATION FEES		40500	\$1,400,000
TRANSIENT STUDENT APPLICATION FEE		40505	\$54,000
TRANSCRIPT FEES		40700	\$170,000
TECHNOLOGY FEE		40870	\$4,200,000
OTHER STUDENT FEES		40900	\$1,686,432
TOTAL STUDENT FEES			\$108,067,148
SUPPORT FROM LOCAL GOVERNMENT			
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$4,311,697
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$4,311,697

### Valencia College

TOK THE HOCKE TERK 201		CURRENT FUNDS -
	GENERAL	UNRESTRICTED LOWER AND
ACCOUNT TITLE	LEDGER CODE	UPPER LEVEL
STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	\$63,600,26
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	\$6,364,528
LOTTERY FUNDS - FCSPF	42610	\$16,553,41
TOTAL STATE SUPPORT		\$86,518,207
FEDERAL SUPPORT		
INDIRECT COST RECOVERED - FEDERAL	43900	\$159,543
TOTAL FEDERAL SUPPORT		\$159,543
GIFTS, PRIVATE GRANTS AND CONTRACTS		
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	\$1,293,105
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$1,293,105
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	, \$C
USE OF COLLEGE FACILITIES	46400	\$118,802
OTHER SALES AND SERVICES	46600	\$52,406
TAXABLE SALES	46700	\$86
INTERDEPARTMENTAL SALES	46900	\$16,331
TOTAL SALES AND SVCS. DEPT.		\$187,625
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	1
GAIN OR LOSS ON INVESTMENTS	48200	_
FINES AND PENALTIES	48700	\$17,040

#### Valencia College

		ALIBORILE ELIZA
		CURRENT FUNDS -
	GENERAL	UNRESTRICTED LOWER AND
ACCOUNT TITLE	LEDGER CODE	UPPER LEVEL
MISCELLANEOUS REVENUE	48900	\$216,801
TOTAL OTHER REVENUES		\$906,677
NON-REVENUE RECEIPTS		
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	\$1,500,000
NON-MANDATORY TRANSFERS IN, LOAN, ENDOWMENT, ANNUITY AND LIFE INCOME FUNDS	49240	\$500,000
PROCEEDS FROM SALE OF PROPERTY	49500	\$66,233
OVER AND SHORT	49900	\$5,765
OVER AND SHORT		
TOTAL NON-REVENUE RECEIPTS		\$2,071,998
GRAND TOTAL REVENUES		\$203,516,000
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	\$3,717,074
INSTRUCTIONAL MANAGEMENT	51100	2,898,915
INSTITUTIONAL MANAGEMENT	51200	3,477,301
INSTRUCTIONAL	52000	44,656,340
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	5,382,95
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT		
HIND HYDCHONAL TANA THOI EDDIONAL ADDOCKLE ADDIONAL	52300	2,429,014
	52300 52500	
INSTRUCTIONAL (PHASED RETIREMENT )		919,158
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL	52500	919,158 28,270,196
INSTRUCTIONAL (PHASED RETIREMENT )	52500 53000	919,158 28,270,190 16,074
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME	52500 53000 53100	919,158 28,270,196 16,074 91,993
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE	52500 53000 53100 53500	919,158 28,270,196 16,074 91,993 20,652,908
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	52500 53000 53100 53500 54000	919,158 28,270,190 16,074 91,993 20,652,909 300,293
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	52500 53000 53100 53500 54000 54100	919,153 28,270,190 16,074 91,993 20,652,909 300,293 2,443,523
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME) OPS - INSTRUCTIONAL	52500 53000 53100 53500 54000 54100 54500	919,15; 28,270,196 16,076 91,99; 20,652,90; 300,29; 2,443,52; 17,896,08;
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME) OPS - INSTRUCTIONAL OPS - INSTRUCTIONAL	52500 53000 53100 53500 54000 54100 54500 56000	919,15; 28,270,196 16,074 91,99; 20,652,909 300,29; 2,443,52; 17,896,084 107,43;
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME) OPS - INSTRUCTIONAL OPS - INSTRUCTIONAL SUBSTITUTES OPS - OTHER PROFESSIONAL PART-TIME	52500 53000 53100 53500 54000 54100 54500 56000	919,158 28,270,190 16,074 91,993 20,652,909 300,293 2,443,523 17,896,084 107,438 278,994
INSTRUCTIONAL (PHASED RETIREMENT ) OTHER PROFESSIONAL OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL OTHER PROFESSIONAL - REGULAR PART-TIME TECHNICAL, CLERICAL, TRADE AND SERVICE TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME) OPS - INSTRUCTIONAL OPS - INSTRUCTIONAL SUBSTITUTES	52500 53000 53100 53500 54000 54100 54500 56100 56500	28,270,196 16,074 91,993 20,652,909 300,293 2,443,523 17,896,084 107,438 278,994 4,527,649

#### Valencia College

ACCOUNT TITLE SOCIAL SECURITY CONTRIBUTIONS RETIREMENT CONTRIBUTIONS INSURANCE BENEFITS TUITION BENEFITS & REIMBURSEMENT	GENERAL LEDGER CODE 59100 59200 59700	
SOCIAL SECURITY CONTRIBUTIONS RETIREMENT CONTRIBUTIONS INSURANCE BENEFITS	59100 59200	9,078,809
RETIREMENT CONTRIBUTIONS INSURANCE BENEFITS	59200	
INSURANCE BENEFITS	· ·	
INSURANCE BENEFITS	59700	9,544,404
TUITION BENEFITS & REIMBURSEMENT	22,00	13,865,613
	59800	556,146
TOTAL PERSONNEL COSTS		\$171,181,115
CURRENT EXPENSES		
TDAVEL	60500	\$1,469,339
TRAVEL FREIGHT AND POSTAGE	61000	146,022
TELECOMMUNICATIONS	61500	1,131,541
PRINTING	62000	525,871
REPAIRS AND MAINTENANCE	62500	1,986,941
RENTALS	63000	
INSURANCE	63500	•
UTILITIES (NOT DESIGNATED BELOW)	64000	· · ·
HEATING FUELS	64001	48,976
WATER & SEWER	64002	449,576
ELECTRICITY	64003	-
GARBAGE COLLECTIONS	64004	, ,
FUEL, VEHICULAR	64005	•
HAZARDOUS WASTE REMOVAL	64006	
STORM WATER RUNOFF FEES	64007	
OTHER SERVICES	64500	
PROFESSIONAL FEES	65000	
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	1
DATA SOFTWARE - NON-CAPITALIZED	65700	3,960,236
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	
OTHER MATERIALS AND SUPPLIES	66500	586,551
LIBRARY RESOURCES	67000	520,574
SCHOLARSHIPS AND WAIVERS	68000	151,830
OTHER EXPENSES	69500	836,054
TOTAL CURRENT EXPENSES		\$28,262,980

#### Valencia College

		CURRENT FUNDS -
	GENERAL	UNRESTRICTED LOWER AND
ACCOUNT TITLE	LEDGER CODE	UPPER LEVEL
	70500	\$4.000.04A
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	,, ,
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	- <b>//</b>
FURNITURE AND EQUIPMENT	71000	, , , , , , , , , , , , , , , , , , , ,
BUILDINGS AND FIXED EQUIPMENT	75000	/
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES /		,
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	598,447
		64.074.00F
TOTAL CAPITAL OUTLAY		\$4,071,905
GRAND TOTAL EXPENDITURES		\$203,516,000
RESERVED FOR ENCUMBRANCES	30100	\$1,000,000
FUND BALANCE - COLLEGE - UNALLOCATED	31100	16,516,206
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$17,516,206
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2019	30800	(\$56,211,026)
TOTAL ESTIMATED FUND BALANCE		(\$38,694,820)

Valencia College

# SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION CURRENT FUND-UNRESTRICTED FISCAL YEAR 2018-19

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$76,683,462	\$3,112,503	\$333,954	\$80,129,919
RESEARCH	0	0	0	0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	29,168,773	3,175,623	2,394,136	34,738,532
STAFF/PROGRAM DEVELOPMENT	1,186,414	582,744	221	1,769,379
STUDENT SUPPORT	24,244,727	733,951	31,005	25,009,683
INSTITUTIONAL SUPPORT	27,010,467	13,452,076	806,760	41,269,303
PLANT OPERATION AND MAINTENANCE	12,451,362	7,054,253	164,996	19,670,611
STUDENT AID	0	151,830	0	151,830
TRANSFERS,CONTINGENCIES,ETC.	435,910	0	340,833	776,743
TOTAL	\$171,181,115	\$28,262,980	\$4,071,905	\$203,516,000

Enter amounts only for cells highlighted in light yellow.	2018-19			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	\$0	\$0	\$0
INSTRUCTIONAL MANAGEMENT	51100	21,755	0	21,755
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	580,940	0	580,940
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	48,425	0	48,425
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	6,599	0	6,599
NSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT )	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT ) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	14,886	0	14,886
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	48,795	0	48,795
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	86,230	0	86,230
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	Page 14

OPS - PARA-PROFESSIONAL	56006	0	0	C
OPS - INSTRUCTIONAL SUBSTITUTES	56100	247	0	247
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	C
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	26,478	0	26,478
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	C
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	.0	0	c
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	C
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	C
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0	0	C
EMPLOYEE AWARDS	58500	0	0	C
SOCIAL SECURITY CONTRIBUTIONS	59100	57,230	0	57,230
RETIREMENT CONTRIBUTIONS	59200	59,577	0	59,577
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	C
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	(
OTHER BENEFITS - TAXABLE	59500	0	0	C
OTHER BENEFITS	59600	0	0	C
INSURANCE BENEFITS	59700	82,011	0	82,011
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	(
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$1,033,173	\$0	\$1,033,173

		2018-19			
PLANNED EXPENDITURES	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES	
CURRENT EXPENSE					
TRAVEL	60500	\$2,799	\$0	\$2,799	
FREIGHT AND POSTAGE	61000	0	0	0	
TELECOMMUNICATIONS	61500	0	. 0	0	
PRINTING	62000	258	0	258	
REPAIRS & MAINTENANCE	62500	3,000	0	3,000	
RENTALS	63000	0	0	0	

• • • • • • • • • • • • • • • • • • • •				
INSURANCE	63500	0	0	0
UTILITIES (NOT DESIGNATED BELOW)	64000	0	0	0
HEATING FUELS	64001	0	0	0
WATER & SEWER	64002	0	0	0
ELECTRICITY	64003	0	0	0
GARBAGE COLLECTIONS	64004	0	0	0
FUEL, VEHICULAR	64005	0	0	0
HAZARDOUS WASTE REMOVAL	64006	0	0	0
STORM WATER RUNOFF FEES	64007	0	0	0
OTHER SERVICES	64500	620	0	620
WORKFORCE/WAGES	64600	0	0	
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	1,485	0	1,485
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	12,702	0	12,702
DATA SOFTWARE - NON-CAPITALIZED	65700	5,095	0	5,095
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	54,366	0	54,366
LIBRARY RESOURCES	67000	15,820	0	15,820
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	. 0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	. 0	0
MANDATORY TRANSFERS OUT	69110	0	0	0
MANDATORY TRANSFERS OUT	69120	0	0	0
MANDATORY TRANSFERS OUT	69180	0	0	0
NONMANDATORY TRANSFERS OUT	69210	0	0	0
NONMANDATORY TRANSFERS OUT	69270	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$96,145	\$0	\$96,145

	2018-19			
CAPITAL OUTLAY	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$14,787	\$0	\$14,787
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	6,018	0	6,018
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$20,805	\$0	\$20,805
GRAND TOTAL EXPENDITURES		\$1,150,123	\$0	\$1,150,123

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		1,107,441	0	1,107,441
UPPER LEVEL - NONRESIDENT STUDENT TUITION		42,682	0	42,682
UPPER LEVEL - OTHER STUDENT FEES		0	0	0
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		0	0	0
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		O	0	0

COLLEGE:	Valencia Colleg	e			
UPPER I	EVEL PLANNED EXPENDITURES AND SOL	JRCES OF FUND	S		
BACCALA	UREATE DEGREE PROGRAM COLLEGE OP	ERATING BUDG	ET		
	FISCAL YEAR 2018-19	The state of the s			
10. FEDERAL FUNDS - OTHER			0	0	
TOTAL SOURCES OF FUNDS			\$1,150,123	\$0	\$1,150,123
* Exhibit G, Grand Total Expenditures (Row 119) should agree with Total S adequate sources of funds to cover the cost of the expenditures reported. cells D thru F, Cell 137, please provide an brief explanation in the box belo	However, if there is a difference reported in		\$0	\$0	\$0
*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 137	, CELLS D THROUGH F.				
**PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - 0	OTHER GRANTS OR REVENUES:				

### VALENCIA COLLEGE UNEXPENDED PLANT FUND BUDGET (FUND 7) FOR THE FISCAL YEAR ENDING JUNE 30, 2019

FOR THE FISC	AL YE	EAR ENDING J	IUNE 3	0, 2019						
						CO & DS		PECO		CIF
					Ca	pital Outlay	Pub	olic Education		Capital
TOTAL		Local	Loca	l Transfers (1)	& 1	Debt Service	Ca	apital Outlay	lmp	rovement Fees
\$ 33,564,447	\$	369,087	\$	11,372,802	\$	2,383,580	\$	-	\$	19,438,978
14,907,954				7,000,000		373,850		1,608,224		5,925,880
41,154,215		58,500		18,035,000				1,608,224		21,452,491
\$ 7,318,186	\$	310,587	\$	337,802	\$	2,757,430	\$	*	\$	3,912,366
 TOTAL		Local	Loca	l Transfers (1)		CO & DS		PECO		CIF
\$ 5,839,043		······							\$	5,839,043
7,000,000				7,000,000						
1,608,224								1,608,224		
353,450						353,450				
107,237						20,400				86,837
\$ 14,907,954	\$		\$	7,000,000	\$	373,850	\$	1,608,224	\$	5,925,880
 TOTAL		Local	Loca	l Transfers (1)		CO & DS		PECO		CIF
\$ 58,500		58,500								
12,300,000				6,000,000						6,300,000
3,000,000				1,000,000						2,000,000
1,645,000										1,645,000
4,175,000				4,175,000						
12,360,000				6,860,000		•				5,500,000
1,000,000										1,000,000
2,240,715										2,240,718
4,375,000								1,608,224		2,766,776
\$ 41,154,215	\$	58,500	\$	18,035,000	\$		\$	1,608,224	\$	21,452,491
	E	quipment	R	epairs and						Leasehold
 TOTAL	a	nd Supplies	M	aintenance	F	Remodeling		Building	lr.	nprovements
\$ 58,500	\$	58,500								
12,300,000										12,300,000
3,000,000								3,000,000		
1,645,000						1,645,000				
\$ \$	TOTAL \$ 33,564,447 14,907,954 41,154,215 \$ 7,318,186  TOTAL \$ 5,839,043 7,000,000 1,608,224 353,450 107,237 \$ 14,907,954  TOTAL \$ 58,500 12,300,000 1,645,000 4,175,000 12,360,000 1,000,000 2,240,715 4,375,000 \$ 41,154,215  TOTAL \$ 58,500 12,300,000 3,000,000 3,000,000 \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 \$ 3,000,000 \$ 3,000,000	TOTAL \$ 33,564,447 \$ 14,907,954	TOTAL Local  \$ 33,564,447	TOTAL Local Local \$ 33,564,447 \$ 369,087 \$ 14,907,954	\$ 33,564,447 \$ 369,087 \$ 11,372,802 14,907,954 7,000,000 \$ 7,318,186 \$ 310,587 \$ 337,802 **TOTAL Local Local Transfers (1)  \$ 5,839,043 7,000,000 7,000,000  1,608,224 353,450 107,237  \$ 14,907,954 \$ • \$ 7,000,000  **TOTAL Local Local Transfers (1)  \$ 58,500 58,500  12,300,000 58,500  12,300,000 6,000,000  1,645,000 4,175,000  4,175,000 4,175,000  12,360,000 6,860,000  1,000,000  2,240,715 4,375,000  \$ 41,154,215 \$ 58,500 \$ 18,035,000  **TOTAL Local Local Transfers (1)  **Equipment And Supplies Repairs and Maintenance  \$ 58,500 \$ 58,500  12,300,000  3,000,000  3,000,000  \$ 58,500 \$ 58,500  12,300,000  3,000,000  \$ 58,500 \$ 58,500  12,300,000  3,000,000  3,000,000  3,000,000	TOTAL Local Local Transfers (1) & 14,907,954	TOTAL	TOTAL	TOTAL         Local         Local Transfers (1)         CO & DS Capital Outlay & Debt Service         PECO Public Education Capital Outlay & Debt Service         PECO Public Education Capital Outlay & Debt Service         PECO Public Education Capital Outlay & Debt Service         A period of the public Education Capital Outlay & Debt Service         A period of the public Education Capital Outlay & Debt Service         A period of the public Education Capital Outlay & Debt Service         A period of the public Education Capital Outlay & Debt Service         A period of the public Education Capital Outlay & Debt Service         A period of the public Education Capital Capital Outlay & Debt Service         A period of the public Education Capital Capit	TOTAL

(1) The District Board of Trustees grants the authority for Valencia College management to redesignate any realized cost savings funded from local transfers after original project has been completed to any project liste don Capital Improvement Plan (Form CIP 10 approved annually by the Board or general renovation and remodeling projects.

58,500

4,175,000

1,000,000

2,240,715

4,375,000

41,154,215

TOTAL EXPENDITURES

12,360,000

Osceola Center for Accelerated Training Building (8/2018)

Osceola Careers in Technology Building (8/2019)

SPS K-9 Unit Building

Collegewide Remodeling Projects

Collegewide General Repairs

12,300,000

4,175,000 12,360,000

1,000,000

20,535,000

2,240,715

3,885,715

4,375,000 4,375,000

### VALENCIA COLLEGE SCHEDULE OF BUDGETED CONTRIBUTED SERVICES TO VALENCIA COLLEGE FOUNDATION FOR THE FISCAL YEAR JULY 1, 2018 - JUNE 30, 2019

ACCOUNT TITLE	GLC		AMOUNT
Personnel Costs			
Foundation Executive Management	51000	\$	234,925
Foundation Institutional Management	51200		274,984
Foundation Other Professional	53000		259,502
Foundation Technical and Clerical	54000		254,943
Foundation Overtime	54100		2,709
Foundation Social Security Contributions	59100		77,342
Foundation Retirement Contributions	59200		83,509
Foundation Insurance Contributions	59700		87,480
Total Foundation	n Personnel Costs	\$	1,275,394
Alumni Relations Other Professional	53000		220,410
Alumni Relations Overtime	54100		739
Alumni Relations Social Security Contributions	59100		16,916
Alumni Relations Retirement Contributions	59200		18,265
Alumni Relations Insurance Contributions	59700		21,870
Total Alumni Relation	s Personnel Costs	<u>\$</u>	278,200
Tota	l Personnel Costs	<u>\$</u>	1,553,594
Current Expenses			
Foundation Data Software - Non-Capitalized	65700	\$	181
Foundation Materials & Supplies	65500		867
Founation Other Services	64500		1,703
Total Foundation	Current Expenses	\$	2,751
Total Cu	irrent Costs Costs	\$	2,751
GRAND TOTA	AL EXPENDITURES	\$	1,556,345
Less: Expenditures Reimbursed by Foundation			
Total Personnel Costs	\$ 1,275,394		
<u>Personnel Costs Credits</u>			
Foundation Executive Management (50% of salary & benefits)	(139,795)		
Foundation Salary Allowance = \$27,134 per month	(325,608)	_	
Total Personnel Credits	\$ (465,403)		
Net Personnel Costs Reimbursed by Foundation		\$	809,991
CONTRIBUTED SERVICES TO VALENCIA FOUNDATION		\$	746,354
			. C

**NOTE:** 2018-2019 Annual Budget presentation of Valencia Foundation's anticipated uses of College Property, Facilities, and Personnel. This review constitutes approval by the District Board of Trustees that the Foundation will use the College for public purposes consisent with the mission, vision and values of the College.

# VALENCIACOLLEGE

Salary Schedules for Fiscal Year 2018-2019

VALENCIA COLLEGE
FULL-TIME 10-MONTH TENURE EARNING FACULTY SALARY SCHEDULE\*

STEP	ASSOCIATE'S	BACHELOR'S	MASTER'S	MASTER'S + 30	DOCTORATE
1	\$41,030	\$42,430	\$45,930	\$49,430	\$52,930
2	\$42,201	\$43,601	\$47,101	\$50,601	\$54,101
3	\$43,372	\$44,772	\$48,272	\$51,772	\$55,272
4	\$44,543	\$45,943	\$49,443	\$52,943	\$56,443
5	\$45,714	\$47,114	\$50,614	\$54,114	\$57,614
6	\$46,885	\$48,285	\$51,785	\$55,285	\$58 <i>,</i> 785
. 7	\$48,056	\$49,456	\$52,956	\$56,456	\$59,956
8	\$49,227	\$50,627	\$54,127	\$57,627	\$61,127
9	\$50,398	\$51,798	\$55,298	\$58,798	\$62,298
10	\$51,569	\$52,969	\$56,469	\$59,969	\$63,469
11	\$52,740	\$54,140	\$57,640	\$61,140	\$64,640
12	\$53,911	\$55,311	\$58,811	\$62,311	\$65,811
13	\$55,082	\$56,482	\$59,982	\$63,482	\$66,982
14	\$56,253	\$57,653	\$61,153	\$64,653	\$68,153
15	\$57,424	\$58,824	\$62,324	\$65,824	\$69,324
16	\$58,595	\$59,995	\$63,495	\$66,995	\$70,495
17	\$59,766	\$61,166	\$64,666	\$68,166	\$71,666
18	\$60,937	\$62,337	\$65,837	\$69,337	\$72,837
19	\$62,108	\$63,508	\$67,008	\$70,508	\$74,008
20	\$63,279	\$64,679	\$68,179	\$71,679	\$75,179
21	\$64,450	\$65,850	\$69,350	\$72,850	\$76,350
22	\$65,621	\$67,021	\$70,521	\$74,021	\$77,521
23	\$66,792	\$68,192	\$71,692	\$75,192	\$78,692
24	\$67,963	\$69,363	\$72,863	\$76,363	\$79,863
25	\$69,134	\$70,534	\$74,034	\$77,534	\$81,034
26	\$70,305	\$71,705	\$75,205	\$78,705	\$82,205
27	\$71,476	\$72,876	\$76,376	\$79,876	\$83,376
28	\$72,647	\$74,047	\$77,547	\$81,047	\$84,547
29	\$73,818	\$75,218	\$78,718	\$82,218	\$85,718
30	\$74,989	\$76,389	\$79,889	\$83,389	\$86,889

<sup>\*</sup> A new employee may receive up to a maximum of 15 years of credit for relevant prior professional experience as a component of a faculty member's base salary. A year's credit is allowed if an employee was employed for more than one-half the duty days in an academic year as a full-time employee. Minor fractions of a year cannot be added to obtain experience credit on the salary schedule.

VALENCIA COLLEGE
FULL-TIME 12-MONTH TENURE EARNING FACULTY SALARY SCHEDULE\*

STEP	ASSOCIATE'S	BACHELOR'S	MASTER'S	MASTER'S + 30	DOCTORATE
1	\$49,236	\$50,916	\$55,116	\$59,316	\$63,516
2	\$50,641	\$52,321	\$56,521	\$60,721	\$64,921
3	\$52,046	\$53,726	\$57,926	\$62,126	\$66,326
4	\$53,452	\$55,132	\$59,332	\$63,532	\$67,732
5	\$54,857	\$56,537	\$60,737	\$64,937	\$69,137
6	\$56,262	\$57,942	\$62,142	\$66,342	\$70,542
7	\$57,667	\$59,347	\$63,547	\$67,747	\$71,947
8	\$59,072	\$60,752	\$64,952	\$69,152	\$73,352
9	\$60,478	\$62,158	\$66,358	\$70,558	\$74,758
10	\$61,883	\$63,563	\$67,763	\$71,963	\$76,163
11	\$63,288	\$64,968	\$69,168	\$73,368	\$77,568
12	\$64,693	\$66,373	\$70,573	\$74,773	\$78,973
13	\$66,098	\$67,778	\$71,978	\$76,178	\$80,378
14	\$67,504	\$69,184	\$73,384	\$77,584	\$81,784
15	\$68,909	\$70,589	\$74,789	\$78,989	\$83,189
16	\$70,314	\$71,994	\$76,194	\$80,394	\$84,594
17	\$71,719	\$73,399	\$77,599	\$81,799	\$85,999
18	\$73,124	\$74,804	\$79,004	\$83,204	\$87,404
19	\$74,530	\$76,210	\$80,410	\$84,610	\$88,810
20	\$75,935	\$77,615	\$81,815	\$86,015	\$90,215
21	\$77,340	\$79,020	\$83,220	\$87,420	\$91,620
22	\$78,745	\$80,425	\$84,625	\$88,825	\$93,025
23	\$80,150	\$81,830	\$86,030	\$90,230	\$94,430
24	\$81,556	\$83,236	\$87,436	\$91,636	\$95,836
25	\$82,961	\$84,641	\$88,841	\$93,041	\$97,241
26	\$84,366	\$86,046	\$90,246	\$94,446	\$98,646
27	\$85,771	\$87,451	\$91,651	\$95,851	\$100,051
28	\$87,176	\$88,856	\$93,056	\$97,256	\$101,456
29	\$88,582	\$90,262	\$94,462	\$98,662	\$102,862
30	\$89,987	\$91,667	\$95,867	\$100,067	\$104,267

<sup>\*</sup> A new employee may receive up to a maximum of 15 years of credit for relevant prior professional experience as a component of a faculty member's base salary. A year's credit is allowed if an employee was employed for more than one-half the duty days in an academic year as a full-time employee. Minor fractions of a year cannot be added to obtain experience credit on the salary schedule.

### VALENCIA COLLEGE ANNUALLY APPOINTED FACULTY SALARY SCHEDULE\*

8. 10. & 12 MONTH FACULTY RATES

8 MONTH			10 M	ONTH	12 MONTH		
DEGREE LEVEL	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	
ASSOCIATE'S	\$34,443	\$50,416	\$37,888	\$55,458	\$41,332	\$60,499	
BACHELOR'S	\$36,009	\$52,708	\$39,610	\$57,978	\$43,211	\$63,249	
MASTER'S	\$39,140	\$57,291	\$43,054	\$63,020	\$46,968	\$68,749	
MASTER'S +30	\$42,271	\$61,874	\$46,498	\$68,062	\$50,725	\$74,249	
DOCTORATE	\$43,837	\$64,166	\$48,220	\$70,582	\$52,604	\$76,999	

<sup>\*</sup> A new employee may receive up to a maximum of 15 years of credit for relevant prior professional experience as a component of a faculty member's base salary. A year's credit is allowed if an employee was employed for more than one-half the duty days in an academic year as a full-time employee. Minor fractions of a year cannot be added to obtain experience credit on the salary schedule.

### VALENCIA COLLEGE TEMPORARY FACULTY SALARY SCHEDULE

#### **4 MONTH FACULTY RATES**

DEGREE LEVEL	FALL	SPRING	SUMMER FULL TERM
ASSOCIATE'S	\$17,222	\$17,222	\$17,222
BACHELOR'S	\$18,005	\$18,005	\$18,005
MASTER'S	\$19,570	\$19,570	\$19,570
MASTER'S +30	\$21,136	\$21,136	\$21,136
DOCTORATE	\$21,919	\$21,919	\$21,919

# VALENCIA COLLEGE OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE (ON-CAMPUS)

### ON-CAMPUS CREDIT COURSES TAUGHT BY FULL-TIME FACULTY, NON-FACULTY FULL-TIME STAFF WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS AND PART-TIME FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$606	\$1,818	\$2,424	\$3,030	\$3,636
MASTER'S	\$663	\$1,989	\$2,652	\$3,315	\$3,978
DOCTORATE	\$726	\$2,178	\$2,904	\$3,630	\$4,356

### ON-CAMPUS CREDIT COURSES TAUGHT BY NON-FACULTY FULL-TIME STAFF AND FULL-TIME ANNUALLY APPOINTED FACULTY WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS AND ASSOCIATE FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$649	\$1,947	\$2,596	\$3,245	\$3,894
MASTER'S	\$705	\$2,115	\$2,820	\$3,525	\$4,230
DOCTORATE	\$767	\$2,301	\$3,068	\$3,835	\$4,602

#### ON-CAMPUS CREDIT COURSES TAUGHT BY SENIOR TEACHING FELLOWS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,060	\$3,180	\$4,240	\$5,300	\$6,360
MASTER'S	\$1,114	\$3,342	\$4,456	\$5,570	\$6,684
DOCTORATE	\$1,179	\$3,537	\$4,716	\$5,895	\$7,074

# VALENCIA COLLEGE OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE (OFF-CAMPUS)

### OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY FULL-TIME FACULTY, NON-FACULTY FULL-TIME STAFF WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS AND PART-TIME FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$910	\$2,730	\$3,640	\$4,550	\$5,460
MASTER'S	\$995	\$2,985	\$3,980	\$4,975	\$5,970
DOCTORATE	\$1,088	\$3,264	\$4,352	\$5,440	\$6,528

### OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY NON-FACULTY FULL-TIME STAFF AND FULL-TIME ANNUALLY APPOINTED FACULTY WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS AND ASSOCIATE FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$973	\$2,919	\$3,892	\$4,865	\$5,838
MASTER'S	\$1,058	\$3,174	\$4,232	\$5,290	\$6,348
DOCTORATE	\$1,152	\$3,456	\$4,608	\$5,760	\$6,912

#### OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY SENIOR TEACHING FELLOWS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,590	\$4,770	\$6,360	\$7,950	\$9,540
MASTER'S	\$1,670	\$5,010	\$6,680	\$8,350	\$10,020
DOCTORATE	\$1,770	\$5,310	\$7,080	\$8,850	\$10,620

# VALENCIA COLLEGE OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE (ON-CAMPUS & ADVISING COMPONENT)

### ON-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$764	\$2,292	\$3,056	\$3,820	\$4,584
MASTER'S	\$820	\$2,460	\$3,280	\$4,100	\$4,920
DOCTORATE	\$883	\$2,649	\$3,532	\$4,415	\$5,298

### ON-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS AND ASSOCIATE FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$806	\$2,418	\$3,224	\$4,030	\$4,836
MASTER'S	\$863	\$2,589	\$3,452	\$4,315	\$5,178
DOCTORATE	\$924	\$2,772	\$3,696	\$4,620	\$5,544

# VALENCIA COLLEGE OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE (OFF-CAMPUS & ADVISING COMPONENT)

### OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,067	\$3,201	\$4,268	\$5,335	\$6,402
MASTER'S	\$1,153	\$3,459	\$4,612	\$5,765	\$6,918
DOCTORATE	\$1,246	\$3,738	\$4,984	\$6,230	\$7,476

### OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,130	\$3,390	\$4,520	\$5,650	\$6,780
MASTER'S	\$1,216	\$3,648	\$4,864	\$6,080	\$7,296
DOCTORATE	\$1,310	\$3,930	\$5,240	\$6,550	\$7,860

### VALENCIA COLLEGE SPECIALIZED SERVICES RATE SCHEDULE

#### **CLOCK HOUR SPECIALIZED SERVICES RATES**

SPECIALIZED SERVICES	STANDARD	ASSOCIATE FACULTY	SENIOR TEACHING FELLOWS	
ASSOCIATE'S DEGREE	\$24.06	\$25.51	\$37.39	
BACHELOR'S DEGREE	\$26.25	\$28.07	\$41.35	
MASTER'S DEGREE	\$28.16	\$29.95	\$44.91	
EARNED DOCTORATE	\$31.80	\$33.64	\$51.39	
APPLIED PRIVATE MUSIC	\$37.42			
NTERTAINMENT PERFORMER	Up to \$60.00			
PHYSICIANS & DENTISTS	Up to \$68.22			
CRIMINAL JUSTICE	Up to \$68.22			
CONTINUING EDUCATION	Up to \$100.00			

#### **NOTES:**

- 1. A maximum of six (6) one-hour private lessons may be included within the normal workload. Additional private lessons to students may be taught on an overload basis (over and above the required thirty-five [35] hours per week) with the approval of the Dean.
- 2. Where other specialized services are necessary and/or where contracts at different rates of pay are necessary, the President or his/her designate, in conjunction with the Vice President, Organizational Development and Human Resources may approve these.
- 3. Part-time employees are hired by the session or on an hourly basis. A part-time instructional employee teaching credit classes will not be hired in excess of one term at a time unless specifically approved by the President or his/her designate and in conjunction with the Vice President, Organizational Development and Human Resources.
- 4. The Valencia Continuing Education rate includes development, preparation, coordination and instruction.

### VALENCIA COLLEGE SPECIALIZED SERVICES RATE SCHEDULE

#### FLAT RATE SPECIALIZED SERVICES RATES

FACULTY DEVELOPMENT, ALTERNATIVE DELIVERY, & TEACHING/LEARNING ACADEMY (TLA)	RATE
Destination Program Participant	\$500
Course Development (Face-to-Face Course)	\$300
Course Development (1-3 Week Online/Hybrid)	\$300
Course Development (4-5 Week Online/Hybrid)	\$500
Course Development (6+ Week Online/Hybrid)	\$700
Course Facilitation (Face-to-Face, One 1-2.5 Hour Session)	\$150
Course Facilitation (Face-to-Face, One 3-6 hour Session)	\$300
Course Facilitation (Face-to-Face, Multiple 1-2.5 Hour Sessions)	\$150 per course session
Course Facilitation (Face-to-Face, Multiple 3-6 Hour Sessions)	\$300 per course session
Course Facilitation (Online/Hybrid, Conducted Over 1-3 Weeks)	\$300
Course Facilitation (Online/Hybrid, Conducted Over 4-5 Weeks)	\$500
Course Facilitation (Online/Hybrid, Conducted Over 6+ Weeks)	\$700
Quality Matters Team Reviewer	\$150
Quality Matters Team Chair (Initial Review)	\$250
Quality Matters Team Chair (Re-Review)	\$150
LEARNING COMMUNITIES	RATE
LinC Contract	\$267 per contact hour
Campus SL Coordinator (Fall & Spring)	\$3,444 per term
Campus SL Coordinator (Summer)	\$1,722 per term

### VALENCIA COLLEGE MISCELLANEOUS FACULTY RATE SCHEDULE

#### SUBSTITUTE TEACHING - STANDARD RATE (PER CONTACT HOUR)

DEGREE	STANDARD
ASSOCIATE'S	\$15.27
BACHELOR'S	\$19.70
MASTER'S	\$22.52
DOCTORATE	\$26.14

#### SUBSTITUTE TEACHING - DUAL ENROLLMENT (PER CONTACT HOUR)

DEGREE	STANDARD
ASSOCIATE'S	\$22.90
BACHELOR'S	\$29.55
MASTER'S	\$33.78
DOCTORATE	\$39.21

**NOTE:** Dual enrollment rates apply to classes taught at off campus locations and are 1.5 times the standard substitute teaching rate. The instructor will be paid at the end of the term.

FACULTY SERVICE	INTERNSHIP PROGRAM	INDEPENDENT STUDY	STUDENT ORIENTATION/MENTORING
RATE OF PAY:	To supervise a student intern is \$125 per student	\$25 per student credit hour	\$25 per student per term

### VALENCIA COLLEGE STAFF SALARY SCHEDULE

PAY GRADE	MINIMUM OF PAY GRADE	MAXIMUM OF PAY GRADE	ELIGIBLE FOR OVERTIME? (FT ONLY)	RECEIVE CONTRACT?	FULL-TIME, PART-TIME, OR MIXED	PART- TIME HOURLY RATE	EXAMPLES OF POSITIONS IN PAY GRADE
1617	\$25,100	\$34,020	Yes	No	Mixed	\$12.02	Custodian, Groundskeeper, Irrigation Specialist, Security Officer, Clerk, Sales Associate, Maintenance Assistant, Delivery Courier, Staff Assistant I
1618	\$26,244	\$38,054	Yes	No	Mixed	\$12.57	Clerk, Custodial/Grounds Working Supervisor, Equipment Mechanic, Master Security Officer, Library Assistant, Delivery Courier Sr., Specialists, Staff Assistant II
1619	\$28,344	\$42,515	Yes	No	Mixed	\$13.57	Campus Store Asst. Manager, Custodial Asst. Supervisor, Equipment Mechanic Sr., Maintenance Technician, Specialists, Service Center Representative, Enrollment Services Advisor
1620	\$31,178	\$48,326	Yes	No	Mixed	\$14.93	Accounts Assistant, Instructional Lab Assistant, Implementation Coordinator, International Student Advisor, Security Field Supervisor, Specialists, Client Service Consultant, Library Services Supervisor, AC Technician
1621	\$34,296	\$54,873	Yes	No	Mixed	\$16.43	Advisors, Accounting Specialists, Managers, Purchasing Agent, Graphic Designer, Lab Supervisor, Trades/Maintenance Assistant Supervisor, Compliance Inspector, Coordinators, Specialists, Success Coach

### VALENCIA COLLEGE STAFF SALARY SCHEDULE

PAY GRADE	MINIMUM OF PAY GRADE	MAXIMUM OF PAY GRADE	ELIGIBLE FOR OVERTIME? (FT ONLY)	RECEIVE CONTRACT?	FULL- TIME, PART- TIME, OR MIXED	PART-TIME HOURLY RATE	EXAMPLES OF POSITIONS IN PAY GRADE
1622	\$37,725	\$60,360	Mixed	No	Mixed	\$18.07	Graphic Designer Sr., CADD Technician, Compliance Inspector Sr., Construction Specialist, Managers, Supervisors, Teaching Lab Supervisors, Teaching Coordinators
1623	\$41,498	\$66,396	Mixed	No	Mixed	\$19.87	Trades/Maintenance Supervisor, Graphic Design Supervisor, Functional IS Support Specialist, Producer, Senior News Writer
1624	\$47,722	\$78,742	Mixed	No	Mixed	\$22.86	Assistant Directors, Computer Analysts, Web Developer, Managers, Network Administrators, Recruiter, Controller
1625	\$54,881	\$90,553	Mixed	No	Full-time	N/A	Computer Analysts Sr., Database/Systems Administrators, IT Managers, Directors, Superintendents, Planner-Facility
1626	\$65,857	\$108,664	Mixed	No	Full-time	N/A	Database/Administrators Sr., Directors, Managing Directors
1627	\$79,028	\$130,397	No	No	Full-time	N/A	Directors
1628	\$94,834	\$161,218	No	Yes	Full-time	N/A	Deans, Campus Deans, Assistant Vice Presidents, Chief Philanthropy Officer
1629	\$113,801	\$199,151	No	Yes	Full-time	N/A	Executive Deans
1630	\$136,561	\$252,638	No	Yes	Full-time	N/A	Vice Presidents, Campus Presidents, Foundation President

## VALENCIA COLLEGE STUDENT AND UNCLASSIFIED POSITIONS HOURLY RATE SCHEDULE

PAY GRADE	HOURLY RATE	POSITION TITLES INCLUDE
S	\$8.25	Student Assistant
S1	\$8.25	Laboratory Aide I Entertainment Specialist I Learning Assistant I Office Aide I
Unclassified	\$13.82 \$16.22 \$21.59 \$27.97 \$27.97	Testing Proctor Testing Supervisor Reference Assistant Counselor Librarian

## VALENCIA COLLEGE DEAF/HARD OF HEARING SERVICE PROVIDER HOURLY RATE SCHEDULE

SIGN LANGUAGE SERVICE PROVIDERS						
CREDENTIALS	QA/EIPA3	CI or CT/EIPA4	NIC/EIPA5	CI & CT/EIPA5		
ASSOCIATE OF ARTS (AA) OR 5 YEARS EXPERIENCE	\$25.25	\$31.25	\$37.25	\$37.25		
BACHELOR'S (BA) OR 10 YEARS EXPERIENCE	\$25.75	\$31.75	\$37.75	\$37.75		
MASTER'S (MA) OR 15 YEARS EXPERIENCE	\$26.00	\$32.00	\$38.00	\$38.00		
DOCTORATE	\$26.50	\$32.50	\$38.50	\$38.50		

### KEY:

QA - Quality Assurance Certificate (FL)

NIC - National Interpreter Certification

CI- Certificate of Interpreting (National)

CT – Certificate of Transliterating (National)

EIPA – Educational Interpreter Performance Assessment (National)

CAPTIONISTS WITH C-PRINT CERTIFICATIONS						
CREDENTIALS	BASE	3 YEARS EXP	5 YEARS EXP	10 YEARS EXP	15 YEARS EXP	
BASE RATE	\$20.00	\$22.00	\$24.00	\$25.00	\$26.00	
ASSOCIATE OF ARTS (AA)/ ASSOCIATE OF SCIENCE (AS)	\$20.25	\$22.25	\$24.25	\$25.25	\$26.25	
BACHELOR'S (BA)	\$20.50	\$22.50	\$24.50	\$25.50	\$26.50	

### VALENCIA COLLEGE NOTES

### **FACULTY:**

- 1. For twelve (12) month faculty, the annual salary will be distributed in the same manner as for other (12) month employees. For employees beginning or terminating during the year, the salary will be prorated based on 260-days from July 1, 2018, through June 30, 2019. For ten (10) month faculty, the annual salary will be divided into twenty-two (22) or twenty-six (26) equal payments at the election of the faculty member. For ten (10) month faculty beginning or terminating during the year, the salary will be prorated based on 194 days.
- 2. Faculty on a supplemental contract who teach less than a normal teaching load for Summer A or B may be paid based on a corresponding percentage of the normal full-time salary if regularly required office and student engagement hours are maintained. Salaries of personnel employed under federal projects may not exceed board-approved salaries.
- 3. Faculty Incentive Plan: Faculty members who meet the requirements for the Professional Development plan and/or the High Impact Practices plan (formerly known as Institutional Effectiveness) will be eligible for payment level as described below based on established criteria in the Faculty Incentive Plan and paid upon approval by the President or his/her designee.

Faculty Incentive Play Options:	Payment:
Participates only in High Impact Practices Plan30 hours	\$1,000
Participates only in Tier I level of Professional Development Plan25 hours	\$750
Participates only in Tier II level of Professional Development Plan50 hours	\$1,500
Participates in both Tier I level of Professional Development Plan (25 hours) AND High Impact Practices Plan (30 hours)	\$1,750
Participates in both Tier II level of Professional Development Plan (50 hours) AND High Impact Practices Plan (30 hours)	\$2,500

- 4. A faculty member performing extra, non-teaching duties outside his/her normal working hours may be paid a salary supplement for the additional duties. The pay rate for such extra duties shall be at the greater of the Department of Labor (DOL) Federal or Florida minimum wage rate to a maximum of \$25.00 per hour. For additional teaching duties see the credit overload and/or continuing education schedules. A faculty member may not receive payment for hours worked which exceed his/her normal working hours by more than ten (10) hours per week unless approved by the President or his/her designate and in conjunction with the Vice President, Organizational Development and Human Resources.
- 5. Full-time Annually Appointed faculty will be paid a flat rate that does not correlate to the regular faculty salary schedule. Compensation is based on a full teaching load and the associated office and student engagement hours. For personnel beginning or terminating during the session, the salary will be prorated based on a ratio of the number of actual days worked and the number of work days in the academic session.
- 6. Full-time faculty, when teaching day or evening classes for other instructors who are absent from campus on sick leave, personal leave or professional leave without pay, will be paid in accordance with policy 6Hx28:3A-05.

### VALENCIA COLLEGE NOTES

### **EXECUTIVE-LEVEL EMPLOYEES**

- 1. Effective July 1, 1991, executive management employees shall accumulate seven (7) days of administrative incentive credit each year; such credit to be prorated for each month worked, with a maximum accrual of thirty-five (35) days. Payment for such credited service will be made as follows:
  - If termination is voluntary and the executive provides at least nine (9) months' notice, the payments, less any withholdings and deductions required by law, will be distributed over the remaining number of regularly scheduled pay periods in the current period of employment.
  - If termination is involuntary, but not for cause or the executive provides less than nine (9) months' notice, payment will be made at the time of his/her termination in accordance with Policy6Hx28:3F-02.
  - If termination is for cause the executive will not be entitled to this payment.

### SALARY PAYMENT:

1. For twelve calendar month employees, the annual salary will be divided into twenty-six (26) payments. For personnel beginning or terminating during the year, the salary will be prorated on a 260-day work year from July 1, 2018, through June 30, 2019.

### SALARY INCREASES, SUPPLEMENTS, DIFFERENTIALS, SPECIAL RATES AND OVERTIME:

- 1. Full-time employees who worked one day more than half of the work days in the 2017-2018 fiscal year or were offered and accepted employment prior to January 1, 2018 will receive a 2.00% raise effective August 12, 2018.
- 2. Employees who worked less than six months in the 2017-2018 fiscal year or were offered and accepted employment after January 1, 2018 will not receive a raise, unless they are below the minimum of pay range, in which case they will be placed at the new minimum, if the minimum of the pay range is not reduced.
- 3. Part-time employees, on the Staff Salary Schedule, unclassified schedule and the Clock Hour Specialized Services Rates Schedule, will receive a 2.00% pay raise effective August 12, 2018.
- 4. Positions in pay grades 1629 and 1630 are executive management positions. Salaries of employees in these positions are determined by the President in conjunction with the Vice President, Organizational Development and Human Resources.
- 5. Employees at or above the maximum of the pay range will be paid a lump sum equivalent to the approved increase. Employees not at or above the maximum of the pay range will receive a pay increase to the maximum of the pay grade, and the remainder award as a lump sum.
- 6. Full-time non-exempt employees who work 40 or more hours in their primary job between 5:00 p.m. and 8:00 a.m. during the bi-weekly pay period will be entitled to a shift differential for that pay period. The amount of the shift differential will be \$20.00 per pay period.
- 7. Part-time hourly, non-instructional employees who work 50% or more of their hours between 5:00 p.m. and 8:00 a.m. during the bi-weekly pay period will be entitled to 25 cents per hour shift differential for that pay period.

### VALENCIA COLLEGE NOTES

### SALARY INCREASES, SUPPLEMENTS, DIFFERENTIALS, SPECIAL RATES AND OVERTIME:

- 8. An exempt non-instructional employee performing special assignments outside his/her normal working hours may be paid a salary supplement for the extra duties. The pay rate for such extra duties shall be determined by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources.
- 9. Board approved salary increases will not be processed for employees employed under federal/state grants unless money for these increases have been budgeted in the grants.
- 10. A non-exempt employee may not work in excess of ten (10) hours per week beyond forty (40) unless approved by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources.
- 11. Individuals returning to the college after having retired under the Florida Retirement System or the State Community College Optional Retirement Program and received benefits under the Retirement Incentive Program shall be reemployed at the entry level without credit for experience. This is done in conjunction with approval from the Vice President, Organizational Development and Human Resources.

### VALENCIACOLLEGE

# 2018 / 2019 Budget Overview

## FY1819 Preliminary Revenue Budget



	\$ Millions
FY1718 Revenues PYE	\$199.2
Adjustments to FY1718 PYE  Non-recurring  Recurring	(\$3.2) \$0.0
FY1819 Revenues Baseline	\$196.0
Budget Assumptions Operating (1) Student Based Initiatives	\$2.7 \$2.0 \$2.8 \$7.5
FY1819 Revenues Budget <sup>★</sup>	\$203.5 0.2% adjustment to
(1) Performance Funding = prior year	preliminary budget

## FY1819 Revenue Assumptions \$7.9M





- \$2.7M
   Operating
   \$0.7M State funding Increase in state funding partially offsetting prior year reduction
   \$2.0M Non-mandatory transfer in Operational support

- \$1.7M International Increase of 158 international students
- \$2.0M
  Student
  Based

  \$0.6M Dual enrollment 7,000 credit hour increase

  (\$0.3M) Florida resident declining trend in Florida resident credit

- \$.9M Nursing ★ \$0.5M Hospital contributions, 6,000 credit hours growth for ASN & BSN
   \$0.9M Poinciana campus 10,000 credit hour growth
   \$0.8M Continuing education Growth in advanced manufacturing, languages, business open enrollment, and construction

  - \$0.2M BAS / BOL 2,000 credit hour growth

## FY1819 Preliminary Expense Budget



	\$ Millions
FY1718 Expenditures PYE	\$204.0
Adjustments to FY1718 PYE  Non-recurring  Recurring	( <mark>\$6.4)</mark> \$2.7
FY1819 Expenditures Baseline	\$200.3
Budget Requests	
Operating Requests	\$4.5
Operational Efficiency	(\$3.6)
Initiatives	\$2.3
	\$3.6
FY1819 Expenditures Budget	\$203.5

0.3% adjustment to

## Adjustments to FY1819 PYE (\$4.3M)



Nonrecurring (\$6.4M)

- (\$6.0M) Transfers to fund 7 to support capital relating to :
- Downtown Tenant Improvements
   (\$0.4M) Non-recurring purchases made in FY1718:
  - \$0.2M Security cameras at East

  - \$0.1M Security cameras at Osceola- \$0.1M Telecom (dark fiber optics) for Fire Training facility

Recurring \$2.7M

- \$1.6M Partial year salaries impact, reduced vacancy, increase in summer supplemental and tuition reimbursement
   \$1.1M Cost to continue (general insurance, bank fees, software license renewals)

## FY1819 Expense Requests \$3.6M



\$4.7M Operating

- \$2.2M Wage increase 2% wage increase
- \$1.1M Benefits growth Volume increase in health and volume and rate increase for retirement benefits
- \$0.5M Grant sustainment TAACT IV positions transferred to college operating funds to support the advanced manufacturing program, and college wide advising software
- \$0.3M Capital equipment in equipment college wide
- \$0.3M New Faculty faculty positions for English, Physics, and Business

(\$3.6M) Operational Efficiency

- (\$1.6M) Scheduling class scheduling efficiencies for online courses, part time staff utilization, and overtime management
- (\$2.0M) Operating reductions in maintenance cost, commodities due to procurement sourcing efforts, travel, consulting services and general reductions to base.

## FY1819 Expense Requests \$3.6M



\$2.3M .
Initiatives

- \$1.1M Nursing (ASN & BSN) ★ \$1.0M to support hiring of FT faculty positions and administration, and \$0.1M materials and supplies
- \$0.9M Downtown campus ★ \$0.6M to support hiring of faculty and administrators, and \$0.3M towards OIT network and communication related expenses
- <u>\$0.1M BAS / BOL</u> \$0.1M to support hiring of FT faculty positions
- \$0.1M International students recruiting services, software and travel
- \$0.1M Continuing education \$0.1M to support hiring of 1
   Administrative assistant to close the TAACT IV grant program

## 2018/2019 Operating Budget



- Exhibit A Annual Budget Summary
- Exhibit B Student Tuition and Fee Rates
- Exhibit C Budget Worksheet for Est. Student Tuition and Transfers
- Exhibit C2 Budget Worksheet Tuition per Credit Hour Rate Change
- Exhibit D Schedule of Budgeted Rev., Exp. and Fund Balance
- Exhibit E Summary of Budgeted Expenditures by Function
- Exhibit F Report of Unencumbered Fund Balance below 5%
- Exhibit G Upper Level Planned Expenditures and Sources of Funds
  - Unexpended Plant Fund Balance
  - Schedule of Budgeted Contributed Service to Valencia College Foundation
  - Salary Schedule

### VALENCIACOLLEGE

# 2018 / 2019 Budget Overview