



June 26, 2019

**TO:** THE DISTRICT BOARD OF TRUSTEES  
OF VALENCIA COLLEGE

**FROM:** SANFORD C. SHUGART  
President

**RE:** DELINQUENT ACCOUNT CHARGE-OFF

In accordance with Florida Statute 1010.03(2), the following amounts have been determined to be uncollectible. The President recommends that the Board approve these delinquent accounts for write off. Every effort has been made to collect these accounts, including referral to a collection agency. Each student's record has been placed on hold which will prevent future registration or the issuance of transcripts.

The amount to be written off is as follows:

<u>General Operations – Fund 1</u>	
Unpaid Tuition	\$ 305,913.03
Returned Payments	8,215.63
Veterans Deferments	22,356.91
Financial Aid Overpayments	430,790.23
Miscellaneous	<u>4,285.97</u>
Total Fund 1	\$ 771,561.77
<u>Auxiliary Funds – Fund 3</u>	
Bookstore Returned Payments	\$ 384.26
Bookstore Financial Aid	<u>73,868.84</u>
Total Fund 3	\$ <u>74,253.10</u>
Total All Funds	\$ 845,814.87

**RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees of Valencia College approve the deletion of delinquent accounts, as presented.

President