



DATE: June 26, 2019

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: 2019-20 COLLEGE OPERATING BUDGET

The Operating Budget for Fiscal Year 2019-20 must be approved by the District Board of Trustees of Valencia College, prior to submission to the Florida Department of Education.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the 2019-20 Operating Budget, as presented.

A handwritten signature in black ink, reading "Sanford C. Shugart". The signature is written in a cursive style with a large, stylized "S" and "A".

President

VALENCIA COLLEGE

District Board of Trustees
Valencia College

OPERATING BUDGET

For the Fiscal Year
Beginning July 1, 2019 – Ending June 30, 2020

**Valencia College
Operating Budget
Fiscal Year 2019-2020**

Table of Contents

	Page
Exhibit A Annual Budget Summary.....	1
Exhibit B Student Tuition and Fee Rates.....	2
Exhibit C Budget Worksheet for Estimated Student Tuition and Transfers.....	3
Exhibit C2 Budget Worksheet for Student Tuition Per Credit Hour Rate Change.....	5
Exhibit D Schedule of Budgeted Revenues, Expenditures and Fund Balance	6
Exhibit E Summary of Budgeted Expenditures By Function	10
Exhibit F Report of Unencumbered Fund Balance Below 5 Percent.....	Not Applicable
Exhibit G Upper Level Planned Expenditures and Sources of Funds	11
Unexpended Plant Fund Budget (Fund 7)	14
Schedule of Budgeted Contributed Services to Valencia College Foundation	15
Salary Schedule	16

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2019-20**

COLLEGE: Valencia College

	CURRENT FUNDS - UNRESTRICTED
BEGINNING FUND BALANCE - JULY 1, 2019:	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2019 (IF DEBIT BALANCE USE "MINUS SIGN")	-\$60,846,295
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	80,805,991
TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2019	<u>\$19,959,696</u>
ADD: REVENUES	\$212,000,000
TRANSFERS IN	<u>\$2,000,000</u>
TOTAL RECEIPTS	<u>\$214,000,000</u>
TOTAL ESTIMATED AVAILABLE	<u>\$233,959,696</u>
DEDUCT: EXPENDITURES	\$214,000,000
TRANSFERS OUT	<u>\$0</u>
TOTAL DISBURSEMENTS	<u>\$214,000,000</u>
ESTIMATED FUND BALANCE - JUNE 30, 2020:	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$19,959,696
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	<u>\$595,000</u>
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2020	\$20,554,696
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2020	<u>\$81,400,991</u>
TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2020	<u>(\$60,846,295)</u>
ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2020	<u>\$16,380,000</u>
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2020, TO ESTIMATED FUNDS AVAILABLE	<u>7.00%</u>
CERTIFY BOARD OF TRUSTEES APPROVAL:	

COLLEGE PRESIDENT

DATE

**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2019-20 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)**

COLLEGE: Valencia College

**RESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	3.83	7.07	5.67	3.83	112.19	3,365.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	3.83	7.07	5.67	3.83	103.06	3,091.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	0.00		3.41	3.67	80.48	2,414.40
PROGRAMS	BLOCK TUITION					TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00					0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00					0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00					0.00	0.00

**NONRESIDENT STUDENTS
TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION**

PROGRAMS	TUITION	OUT-OF- STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	275.37	15.34	7.07	22.68	15.34	427.59	12,827.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	247.87	15.34	7.07	22.68	15.34	390.96	11,728.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	0.00		7.07	14.68	315.34	9,460.20
PROGRAMS	BLOCK TUITION						TOTAL	BLOCK TUITION PER TERM OR PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)	0.00						0.00	0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)	0.00						0.00	0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)	0.00						0.00	0.00

(1) These Fees Are Not Required

Note: The 2019-20 Fee Audit and Discretionary Fee calculations are provided at the end of the Workbook, to assist the college in verifying that the tuition and fee rates are in compliance with sections 1009.22 and 1009.23, Florida Statutes.

THE FLORIDA COLLEGE SYSTEM
FALL 2019-20 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS

COLLEGE: Valencia College

I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	25,590	0	25,590.00	91.79	\$2,348,906
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	698,500	101,000	597,500.00	82.66	49,389,350
TUITION	POSTSECONDARY VOCATIONAL	40120	225,200	1,000	224,200.00	82.66	18,532,372
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	8,680	150	8,530.00	73.40	626,102
TUITION	DEVELOPMENTAL EDUCATION	40150	33,235	250	32,985.00	82.66	2,726,540
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	2,230	0	2,230.00	82.66	184,332
	SUBTOTAL		993,435	102,400	891,035.00		\$73,807,602
STUDENT OUT-OF STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	347	275.37	\$95,553		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	37,370	247.87	9,262,902		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	12,325	247.87	3,054,998		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	258	220.19	56,809		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	4,350	247.87	1,078,235		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	14	247.87	3,470		
	SUBTOTAL		54,664		\$13,551,967		
TOTAL STUDENT TUITION AND OUT-OF-STATE FEES							\$87,359,569

II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
	SUBTOTAL		0	0	0.00		\$0
NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	\$0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
	SUBTOTAL		0		\$0		
TOTAL BLOCK TUITION							\$0
GRAND TOTAL STUDENT FEES							\$87,359,569

III. TRANSFER IN AND OUT INFORMATION:

EXHIBIT C

ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.

PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
TRANSFERS OUT:			
	\$0		
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS OUT	\$0		
TRANSFERS IN:			
OPERATIONAL SUPPORT	\$1,000,000	FUND 3	FUND 1
OPERATIONAL SUPPORT	1,000,000	FUND 4	FUND 1
	0		
	0		
	0		
	0		
TOTAL TRANSFERS IN	\$2,000,000		
TOTAL ALL TRANSFERS	\$2,000,000		

**THE FLORIDA COLLEGE SYSTEM
BUDGET WORKSHEET FOR STUDENT TUITION PER CREDIT HOUR RATE CHANGE**

COLLEGE: Valencia College

(This form is required by institutions that change the credit hour rate after the beginning of the fall fiscal year. The college must notify the Division of Florida Colleges prior to the beginning of the Spring term).

STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	CHANGE IN CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$0	\$0
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	0	0
TUITION	POSTSECONDARY VOCATIONAL	40120	0	0
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	0	0
TUITION	DEVELOPMENTAL EDUCATION	40150	0	0
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0
	SUBTOTAL			\$0
STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	UPDATED CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$0	\$0
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	0	0
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	0	0
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	0
	SUBTOTAL			\$0
GRAND TOTAL CCPF STUDENT FEES				\$0

REASON FOR CHANGE IN TUITION:

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2019-20

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE		GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STUDENT TUITION			
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$2,348,906
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	\$49,389,350
TUITION	POSTSECONDARY VOCATIONAL	40120	\$18,532,372
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	\$626,102
TUITION	DEVELOPMENTAL EDUCATION	40150	\$2,726,540
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	\$184,332
SUBTOTAL STUDENT TUITION			\$73,807,602
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$95,553
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	\$9,262,902
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	\$3,054,998
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	\$56,809
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	\$1,078,235
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	\$3,470
SUBTOTAL OUT-OF-STATE FEES			\$13,551,967
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY	40180	\$0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	\$0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY	40180	\$0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40190	\$0
SUBTOTAL BLOCK RESIDENT TUITION			\$0
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	\$0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	\$0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY	40380	\$0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY	40390	\$0
SUBTOTAL BLOCK TUITION NONRESIDENT FEES			\$0
SUBTOTAL FCSPPF STUDENT FEES			\$87,359,569
TUITION - LIFELONG LEARNING		40210	\$0
TUITION - CONTINUING WORKFORCE EDUCATION		40240	\$10,107,496
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)		40260	\$1,760,256
TUITION - SELF-SUPPORTING		40270	\$0
LABORATORY FEES		40400	\$4,195,836
DISTANCE LEARNING COURSE USER FEES		40450	\$2,000,000
APPLICATION FEES		40500	\$1,287,381
TRANSIENT STUDENT APPLICATION FEE		40505	\$36,515
GRADUATION FEES		40600	\$210
DIPLOMA REPLACEMENT FEES		40610	\$0
TRANSCRIPT FEES		40700	\$167,611
FINANCIAL AID FUND FEES		40800	\$0
TECHNOLOGY FEE		40870	\$3,975,289
OTHER STUDENT FEES		40900	\$1,347,761
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)		40980	\$0
CREDIT CARD CONVENIENCE FEE		40985	\$0
TOTAL STUDENT FEES			\$112,237,924
SUPPORT FROM LOCAL GOVERNMENT			
GRANTS AND CONTRACTS FROM CITIES		41500	\$0
GRANTS AND CONTRACTS FROM COUNTIES		41600	\$6,303,023
INDIRECT COSTS RECOVERED - CITY AND COUNTY		41900	\$0
TOTAL SUPPORT FROM LOCAL GOVERNMENT			\$6,303,023

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2019-20

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	\$79,126,333
SPECIAL APPROPRIATION - OTHER	42130	\$0
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	\$3,107,501
INCENTIVE GRANTS FOR EXPANDED PROGRAMS	42160	\$0
LICENSE TAG FEES APPROPRIATION	42210	\$0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)	42510	\$0
LOTTERY FUNDS - FCSPF	42610	\$7,703,014
GRANTS AND CONTRACTS - STATE	42700	\$0
INDIRECT COST RECOVERED - STATE	42900	\$0
TOTAL STATE SUPPORT		\$89,936,848
FEDERAL SUPPORT		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	\$0
INDIRECT COST RECOVERED - FEDERAL	43900	\$178,267
TOTAL FEDERAL SUPPORT		\$178,267
GIFTS, PRIVATE GRANTS AND CONTRACTS		
CASH CONTRIBUTIONS	44100	\$0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	1,056,666
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	11,827
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$1,068,493
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	\$0
USE OF COLLEGE FACILITIES	46400	617,504
OTHER SALES AND SERVICES	46600	51,248
TAXABLE SALES	46700	0
INTERDEPARTMENTAL SALES	46900	32,095
TOTAL SALES AND SVCS. DEPT.		\$700,847
ENDOWMENT INCOME	47100	\$0
TOTAL ENDOWMENT INCOME		\$0
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	1,293,713
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	9,780
MISCELLANEOUS REVENUE	48900	185,735
TOTAL OTHER REVENUES		\$1,489,228
NON-REVENUE RECEIPTS		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	\$0
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49210	0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	1,000,000
NON-MANDATORY TRANSFERS IN, LOAN, ENDOWMENT, ANNUITY AND LIFE INCOME FUNDS	49240	1,000,000
PROCEEDS FROM SALE OF PROPERTY	49500	55,427
INSURANCE RECOVERY	49520	0
PRIOR YEAR CORRECTIONS	49600	29,915
OVER AND SHORT	49900	28
TOTAL NON-REVENUE RECEIPTS		\$2,085,370
GRAND TOTAL REVENUES		\$214,000,000

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2019-20

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	\$4,246,830
INSTRUCTIONAL MANAGEMENT	51100	3,090,172
INSTITUTIONAL MANAGEMENT	51200	3,311,266
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	47,043,715
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	5,961,094
INSTRUCTIONAL - SUBSTITUTION	52200	46,607
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	2,456,590
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	339,697
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	28,949,451
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	65,709
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	203,726
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	18,973,398
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	241,213
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	3,363,725
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	18,962,094
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	88,406
OPS - OTHER PROFESSIONAL PART-TIME	56500	159,858
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	4,124,505
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	16,699
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0
EMPLOYEE AWARDS	58500	50,500
SOCIAL SECURITY CONTRIBUTIONS	59100	9,611,481
RETIREMENT CONTRIBUTIONS	59200	10,267,473
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	595,000
ACCRUED SEVERANCE PAY EXPENSE	59400	60,000
OTHER BENEFITS - TAXABLE	59500	212,000
OTHER BENEFITS	59600	0
INSURANCE BENEFITS	59700	13,855,755
TUITION BENEFITS & REIMBURSEMENT	59800	606,145
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	200,000
TOTAL PERSONNEL COSTS		\$177,103,109
CURRENT EXPENSES		
TRAVEL	60500	\$1,596,857
FREIGHT AND POSTAGE	61000	121,057
TELECOMMUNICATIONS	61500	1,404,259
PRINTING	62000	550,487
REPAIRS AND MAINTENANCE	62500	2,337,747
RENTALS	63000	590,523
INSURANCE	63500	2,597,286
UTILITIES (NOT DESIGNATED BELOW)	64000	0
HEATING FUELS	64001	51,335
WATER & SEWER	64002	562,610
ELECTRICITY	64003	3,604,421
GARBAGE COLLECTIONS	64004	161,274
FUEL, VEHICULAR	64005	500
HAZARDOUS WASTE REMOVAL	64006	69,306
STORM WATER RUNOFF FEES	64007	98,550
OTHER SERVICES	64500	6,464,227

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2019-20

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
WORKFORCE/WAGES	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	1,293,321
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	2,664,112
DATA SOFTWARE - NON-CAPITALIZED	65700	5,136,730
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	879,613
OTHER MATERIALS AND SUPPLIES	66500	527,277
LIBRARY RESOURCES	67000	477,935
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	16,000
INTEREST ON DEBT	68500	456,460
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT, CURRENT FUNDS - UNRESTRICTED	69110	0
MANDATORY TRANSFERS-OUT, CURRENT FUNDS - RESTRICTED	69120	0
MANDATORY TRANSFERS-OUT, RETIREMENT OF INDEBTEDNESS FUNDS	69180	0
NON-MANDATORY TRANSFERS-OUT, CURRENT FUNDS - UNRESTRICTED	69210	0
NON-MANDATORY TRANSFERS OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	0
OTHER EXPENSES	69500	561,595
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	185,000
TOTAL CURRENT EXPENSES		\$32,408,482
CAPITAL OUTLAY		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$2,415,603
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	568,564
FURNITURE AND EQUIPMENT	71000	801,593
DATA SOFTWARE	72000	0
ARTWORK/ARTIFACT	73050	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	702,649
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
TOTAL CAPITAL OUTLAY		\$4,488,409
GRAND TOTAL EXPENDITURES		\$214,000,000
RESERVED FOR ENCUMBRANCES	30100	\$0
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	16,380,000
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$16,380,000
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2019	30800	(\$81,400,991)
TOTAL ESTIMATED FUND BALANCE		(\$65,020,991)

EXHIBIT E

COLLEGE: Valencia College

SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
CURRENT FUND-UNRESTRICTED
FISCAL YEAR 2019-20

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$79,530,848	\$2,945,513	\$398,382	\$82,874,743
RESEARCH	0	0	0	0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	29,026,829	4,089,885	2,246,344	35,363,058
STAFF/PROGRAM DEVELOPMENT	1,648,643	578,958	970	2,228,571
STUDENT SUPPORT	25,387,281	1,184,746	127,707	26,699,734
INSTITUTIONAL SUPPORT	28,882,145	19,326,168	1,281,168	49,489,481
PLANT OPERATION AND MAINTENANCE	12,614,321	4,283,212	433,838	17,331,371
STUDENT AID	0	0	0	0
TRANSFERS, CONTINGENCIES, ETC.	13,042			13,042
TOTAL	\$177,103,109	\$32,408,482	\$4,488,409	\$214,000,000

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2019-20

Enter amounts only for cells highlighted in light yellow.				
PLANNED EXPENDITURES	GENERAL LEDGER CODE	2019-20		
		UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	\$0	\$0	\$0
INSTRUCTIONAL MANAGEMENT	51100	22,956	0	22,956
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	728,109	0	728,109
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	192,179	0	192,179
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	6,744	0	6,744
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	59,163	0	59,163
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	58,316	0	58,316
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	59	0	59
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	25,156	0	25,156
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	413,365	0	413,365
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	252	0	252
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	33,613	0	33,613
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	90,074	0	90,074
RETIREMENT CONTRIBUTIONS	59200	92,544	0	92,544
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	97,976	0	97,976
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$1,820,506	\$0	\$1,820,506

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2019-20

PLANNED EXPENDITURES	2019-20			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
CURRENT EXPENSE				
TRAVEL	60500	\$16,580	\$0	\$16,580
FREIGHT AND POSTAGE	61000	0	0	0
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	5,712	0	5,712
REPAIRS & MAINTENANCE	62500	2,999	0	2,999
RENTALS	63000	0	0	0
INSURANCE	63500	0	0	0
UTILITIES (NOT DESIGNATED BELOW)	64000	0	0	0
HEATING FUELS	64001	0	0	0
WATER & SEWER	64002	0	0	0
ELECTRICITY	64003	0	0	0
GARBAGE COLLECTIONS	64004	0	0	0
FUEL, VEHICULAR	64005	0	0	0
HAZARDOUS WASTE REMOVAL	64006	0	0	0
STORM WATER RUNOFF FEES	64007	0	0	0
OTHER SERVICES	64500	21,300	0	21,300
WORKFORCE/WAGES	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	2,475	0	2,475
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	47,352	0	47,352
DATA SOFTWARE - NON-CAPITALIZED	65700	379,687	0	379,687
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	103,810	0	103,810
LIBRARY RESOURCES	67000	20,820	0	20,820
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69110	0	0	0
MANDATORY TRANSFERS OUT	69120	0	0	0
MANDATORY TRANSFERS OUT	69180	0	0	0
NONMANDATORY TRANSFERS OUT	69210	0	0	0
NONMANDATORY TRANSFERS OUT	69270	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$600,735	\$0	\$600,735

CAPITAL OUTLAY	2019-20			
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$56,153	\$0	\$56,153
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	62,019	0	62,019
FURNITURE AND EQUIPMENT	71000	800	0	800
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$118,972	\$0	\$118,972
GRAND TOTAL EXPENDITURES	12	\$2,540,213	\$0	\$2,540,213

COLLEGE: Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2019-20

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		2,348,906	0	2,348,906
UPPER LEVEL - NONRESIDENT STUDENT TUITION		95,553	0	95,553
UPPER LEVEL - OTHER STUDENT FEES		95,754	0	95,754
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW FOR ITEM #4)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		0	0	0
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
TOTAL SOURCES OF FUNDS		\$2,540,213	\$0	\$2,540,213

* Exhibit G, Grand Total Expenditures (Row 119) should agree with Total Source of Funds (Row 135). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Cell 137, please provide an brief explanation in the box below and on the Check Sheet, Item #14.

\$0 \$0 \$0

*BRIEF EXPLANATION FOR THE DIFFERENCE REPORTED IN ROW 137, CELLS D THROUGH F.

**PROVIDE A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:

**VALENCIA COLLEGE
UNEXPENDED PLANT FUND BUDGET (FUND 7)
FOR THE FISCAL YEAR ENDING JUNE 30, 2020**

A. FINANCIAL SUMMARY	TOTAL	Local (1)	Local Transfers (2)	CO & DS Capital Outlay & Debt Service	PECO Public Education Capital Outlay	CIF Capital Improvement Fees
Est. Begin Fund Balance at July 1, 2019	\$ 27,273,921	\$ 219,545	\$ 5,424,804	\$ 2,893,524	\$ 687,817	\$ 18,048,231
PROJECTED Revenues	6,270,468	-		392,066		5,878,402
PROJECTED Expenditures	22,086,206	219,545	5,424,804	-	687,817	15,754,040
Ending Fund Balance at June 30, 2020	\$ 11,458,183	\$ 0	\$ (0)	\$ 3,285,590	\$ -	\$ 8,172,592

B. PROJECTED REVENUES BY SOURCE	TOTAL	Local (1)	Local Transfers (2)	CO & DS	PECO	CIF
Student Tuition	\$ 5,878,402					\$ 5,878,402
Fund 1 Transfer Into Fund 7	-					
PECO (Fund 7)	-					
State Motor Vehicle License Tax	353,450			353,450		
Interest	38,616			38,616		
TOTAL REVENUES	\$ 6,270,468	\$ -	\$ -	\$ 392,066	\$ -	\$ 5,878,402

C. PROJECTED EXPENDITURES BY SOURCE	TOTAL	Local (1)	Local Transfers (2)	CO & DS	PECO	CIF
CW Minor Equipment, Other	\$ 219,545	219,545				
Collegewide General Repairs	6,512,817				687,817	5,825,000
Collegewide Remodeling Projects	1,806,084					1,806,084
Downtown Campus: School of Hospitality & Culinary Arts (8/2019)	3,597,956					3,597,956
Osceola Campus Center for Accelerated Training (8/2018)	100,000		100,000			
Osceola Campus Career in Technology Building (8/2019)	9,649,804		5,324,804			4,325,000
West Campus Building 9 Renovation (8/2021)	200,000					200,000
TOTAL EXPENDITURES	\$ 22,086,206	\$ 219,545	\$ 5,424,804	\$ -	\$ 687,817	\$ 15,754,040

D. EXPENDITURES BY CAPITAL ASSET CLASS	TOTAL	Non Capitalized Equipment & Material	Renovation Remodeling and Maintenance	Building	Land	Leasehold Improvements
CW Minor Equipment, Other	\$ 219,545	\$ 219,545				
Collegewide General Repairs	6,512,817		6,512,817			
Collegewide Remodeling Projects	1,806,084		1,806,084			
Downtown Campus: School of Hospitality & Culinary Arts (8/2019)	3,597,956					3,597,956
Osceola Campus Center for Accelerated Training (8/2018)	100,000			100,000		
Osceola Campus Career in Technology Building (8/2019)	9,649,804			9,649,804		
West Campus Building 9 Renovation (8/2021)	200,000		200,000			
TOTAL EXPENDITURES	\$ 22,086,206	\$ 219,545	\$ 8,518,901	\$ 9,749,804	\$ -	\$ 3,597,956

(1) The District Board of Trustees acknowledges that the beginning fund balance for local funds is an estimate and grants the authority for Valencia College management to expend the full amount of actual balance carried over from fiscal year 2018-19.

(2) The District Board of Trustees grants the authority for Valencia College management to redesignate any realized cost savings funded from local transfers after original project has been completed to any project listed on Capital Improvement Plan (Form CIP 1) approved annually by the Board or general renovation and remodeling projects.

VALENCIA COLLEGE

**SCHEDULE OF BUDGETED CONTRIBUTED SERVICES TO VALENCIA COLLEGE FOUNDATION
FOR THE FISCAL YEAR JULY 1, 2019 - JUNE 30, 2020**

ACCOUNT TITLE	GLC	AMOUNT
<u>Personnel Costs</u>		
Foundation Executive Management	51000	\$ 217,205
Foundation Institutional Management	51200	281,002
Foundation Other Professional	53000	171,515
Foundation Technical and Clerical	54000	243,555
Foundation Overtime	54100	2,709
Foundation Social Security Contributions	59100	70,073
Foundation Retirement Contributions	59200	77,584
Foundation Insurance Contributions	59700	80,190

Total Foundation Personnel Costs \$ 1,143,832

Total Personnel Costs \$ 1,143,832

Current Expenses

Foundation Printing & Duplicating	62000	\$ 353
Foundation Data Software - Non-Capitalized	65700	\$ 480
Foundation Minor Equipment	70500	235
Foundation Inventory Equipment btwn \$1k and \$5k	70600	2,295
Total Foundation Current Expenses		\$ 3,363

Total Current Costs Costs \$ 3,363

GRAND TOTAL EXPENDITURES \$ 1,147,195

Less: Expenditures Reimbursed by Foundation

Total Personnel Costs \$ 1,143,832

Personnel Costs Credits

Foundation Executive Management (1)	(129,754)
Foundation Salary Allowance (2)	(325,608)
Total Personnel Credits	\$ (455,362)

Net Personnel Costs Reimbursed by Foundation \$ 688,470

CONTRIBUTED SERVICES TO VALENCIA FOUNDATION \$ 458,725

NOTES

(1) 50% of Foundation Executive Management salary and fringe benefits.

(2) Foundation Salary Allowance = \$27,134 per month.

VALENCIA COLLEGE

Salary Schedules for Fiscal Year 2019-2020

VALENCIA COLLEGE
FULL-TIME 10-MONTH TENURE EARNING FACULTY SALARY SCHEDULE*

STEP	ASSOCIATE'S	BACHELOR'S	MASTER'S	MASTER'S + 30	DOCTORATE
1	\$41,036	\$42,436	\$45,936	\$49,436	\$52,936
2	\$42,213	\$43,613	\$47,113	\$50,613	\$54,113
3	\$43,390	\$44,790	\$48,290	\$51,790	\$55,290
4	\$44,567	\$45,967	\$49,467	\$52,967	\$56,467
5	\$45,744	\$47,144	\$50,644	\$54,144	\$57,644
6	\$46,921	\$48,321	\$51,821	\$55,321	\$58,821
7	\$48,098	\$49,498	\$52,998	\$56,498	\$59,998
8	\$49,275	\$50,675	\$54,175	\$57,675	\$61,175
9	\$50,452	\$51,852	\$55,352	\$58,852	\$62,352
10	\$51,629	\$53,029	\$56,529	\$60,029	\$63,529
11	\$52,806	\$54,206	\$57,706	\$61,206	\$64,706
12	\$53,983	\$55,383	\$58,883	\$62,383	\$65,883
13	\$55,160	\$56,560	\$60,060	\$63,560	\$67,060
14	\$56,337	\$57,737	\$61,237	\$64,737	\$68,237
15	\$57,514	\$58,914	\$62,414	\$65,914	\$69,414
16	\$58,691	\$60,091	\$63,591	\$67,091	\$70,591
17	\$59,868	\$61,268	\$64,768	\$68,268	\$71,768
18	\$61,045	\$62,445	\$65,945	\$69,445	\$72,945
19	\$62,222	\$63,622	\$67,122	\$70,622	\$74,122
20	\$63,399	\$64,799	\$68,299	\$71,799	\$75,299
21	\$64,576	\$65,976	\$69,476	\$72,976	\$76,476
22	\$65,753	\$67,153	\$70,653	\$74,153	\$77,653
23	\$66,930	\$68,330	\$71,830	\$75,330	\$78,830
24	\$68,107	\$69,507	\$73,007	\$76,507	\$80,007
25	\$69,284	\$70,684	\$74,184	\$77,684	\$81,184
26	\$70,461	\$71,861	\$75,361	\$78,861	\$82,361
27	\$71,638	\$73,038	\$76,538	\$80,038	\$83,538
28	\$72,815	\$74,215	\$77,715	\$81,215	\$84,715
29	\$73,992	\$75,392	\$78,892	\$82,392	\$85,892
30	\$75,169	\$76,569	\$80,069	\$83,569	\$87,069

- * A new employee may receive up to a maximum of 15 years of credit for relevant prior professional experience as a component of a faculty member's base salary. A year's credit is allowed if an employee was employed for more than one-half the duty days in an academic year as a full-time employee. Minor fractions of a year cannot be added to obtain experience credit on the salary schedule.

VALENCIA COLLEGE
FULL-TIME 12-MONTH TENURE EARNING FACULTY SALARY SCHEDULE*

STEP	ASSOCIATE'S	BACHELOR'S	MASTER'S	MASTER'S + 30	DOCTORATE
1	\$49,243	\$50,923	\$55,123	\$59,323	\$63,523
2	\$50,656	\$52,336	\$56,536	\$60,736	\$64,936
3	\$52,068	\$53,748	\$57,948	\$62,148	\$66,348
4	\$53,480	\$55,160	\$59,360	\$63,560	\$67,760
5	\$54,893	\$56,573	\$60,773	\$64,973	\$69,173
6	\$56,305	\$57,985	\$62,185	\$66,385	\$70,585
7	\$57,718	\$59,398	\$63,598	\$67,798	\$71,998
8	\$59,130	\$60,810	\$65,010	\$69,210	\$73,410
9	\$60,542	\$62,222	\$66,422	\$70,622	\$74,822
10	\$61,955	\$63,635	\$67,835	\$72,035	\$76,235
11	\$63,367	\$65,047	\$69,247	\$73,447	\$77,647
12	\$64,780	\$66,460	\$70,660	\$74,860	\$79,060
13	\$66,192	\$67,872	\$72,072	\$76,272	\$80,472
14	\$67,604	\$69,284	\$73,484	\$77,684	\$81,884
15	\$69,017	\$70,697	\$74,897	\$79,097	\$83,297
16	\$70,429	\$72,109	\$76,309	\$80,509	\$84,709
17	\$71,842	\$73,522	\$77,722	\$81,922	\$86,122
18	\$73,254	\$74,934	\$79,134	\$83,334	\$87,534
19	\$74,666	\$76,346	\$80,546	\$84,746	\$88,946
20	\$76,079	\$77,759	\$81,959	\$86,159	\$90,359
21	\$77,491	\$79,171	\$83,371	\$87,571	\$91,771
22	\$78,904	\$80,584	\$84,784	\$88,984	\$93,184
23	\$80,316	\$81,996	\$86,196	\$90,396	\$94,596
24	\$81,728	\$83,408	\$87,608	\$91,808	\$96,008
25	\$83,141	\$84,821	\$89,021	\$93,221	\$97,421
26	\$84,553	\$86,233	\$90,433	\$94,633	\$98,833
27	\$85,966	\$87,646	\$91,846	\$96,046	\$100,246
28	\$87,378	\$89,058	\$93,258	\$97,458	\$101,658
29	\$88,790	\$90,470	\$94,670	\$98,870	\$103,070
30	\$90,203	\$91,883	\$96,083	\$100,283	\$104,483

- * A new employee may receive up to a maximum of 15 years of credit for relevant prior professional experience as a component of a faculty member's base salary. A year's credit is allowed if an employee was employed for more than one-half the duty days in an academic year as a full-time employee. Minor fractions of a year cannot be added to obtain experience credit on the salary schedule.

**VALENCIA COLLEGE
ANNUALLY APPOINTED FACULTY SALARY SCHEDULE***

8, 10, & 12 MONTH FACULTY RATES

	8 MONTH		10 MONTH		12 MONTH	
DEGREE LEVEL	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM	MINIMUM	MAXIMUM
ASSOCIATE'S	\$34,443	\$50,416	\$37,888	\$55,458	\$41,332	\$60,499
BACHELOR'S	\$36,009	\$52,708	\$39,610	\$57,978	\$43,211	\$63,249
MASTER'S	\$39,140	\$57,291	\$43,054	\$63,020	\$46,968	\$68,749
MASTER'S +30	\$42,271	\$61,874	\$46,498	\$68,062	\$50,725	\$74,249
DOCTORATE	\$43,837	\$64,166	\$48,220	\$70,582	\$52,604	\$76,999

- * A new employee may receive up to a maximum of 15 years of credit for relevant prior professional experience as a component of a faculty member's base salary. A year's credit is allowed if an employee was employed for more than one-half the duty days in an academic year as a full-time employee. Minor fractions of a year cannot be added to obtain experience credit on the salary schedule.

**VALENCIA COLLEGE
TEMPORARY FACULTY SALARY SCHEDULE***

4 MONTH TEMPORARY FACULTY RATES

DEGREE LEVEL	FALL	SPRING	SUMMER FULL TERM
ASSOCIATE'S	\$17,222	\$17,222	\$17,222
BACHELOR'S	\$18,005	\$18,005	\$18,005
MASTER'S	\$19,570	\$19,570	\$19,570
MASTER'S +30	\$21,136	\$21,136	\$21,136
DOCTORATE	\$21,919	\$21,919	\$21,919

8 MONTH TEMPORARY FACULTY RATES

DEGREE LEVEL	FALL/SPRING
ASSOCIATE'S	\$34,443
BACHELOR'S	\$36,009
MASTER'S	\$39,140
MASTER'S +30	\$42,271
DOCTORATE	\$43,837

- * Temporary Faculty rates are flat amounts based on educational degree for the duration of the temporary contract. The duration of benefits eligibility will be based on the terms of the temporary contract.

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE
(ON-CAMPUS)**

ON-CAMPUS CREDIT COURSES TAUGHT WITHOUT CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$620	\$1,860	\$2,480	\$3,100	\$3,720
MASTER'S	\$678	\$2,034	\$2,712	\$3,390	\$4,068
DOCTORATE	\$743	\$2,229	\$2,972	\$3,715	\$4,458

ON-CAMPUS CREDIT COURSES TAUGHT WITH CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$664	\$1,992	\$2,656	\$3,320	\$3,984
MASTER'S	\$721	\$2,163	\$2,884	\$3,605	\$4,326
DOCTORATE	\$785	\$2,355	\$3,140	\$3,925	\$4,710

ON-CAMPUS CREDIT COURSES TAUGHT BY SENIOR TEACHING FELLOWS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,084	\$3,252	\$4,336	\$5,420	\$6,504
MASTER'S	\$1,140	\$3,420	\$4,560	\$5,700	\$6,840
DOCTORATE	\$1,206	\$3,618	\$4,824	\$6,030	\$7,236

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE
(OFF-CAMPUS)**

OFF-CAMPUS CREDIT COURSES TAUGHT WITHOUT CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$931	\$2,793	\$3,724	\$4,655	\$5,586
MASTER'S	\$1,018	\$3,054	\$4,072	\$5,090	\$6,108
DOCTORATE	\$1,113	\$3,339	\$4,452	\$5,565	\$6,678

OFF-CAMPUS CREDIT COURSES TAUGHT WITH CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$995	\$2,985	\$3,980	\$4,975	\$5,970
MASTER'S	\$1,082	\$3,246	\$4,328	\$5,410	\$6,492
DOCTORATE	\$1,178	\$3,534	\$4,712	\$5,890	\$7,068

OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY SENIOR TEACHING FELLOWS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,627	\$4,881	\$6,508	\$8,135	\$9,762
MASTER'S	\$1,708	\$5,124	\$6,832	\$8,540	\$10,248
DOCTORATE	\$1,811	\$5,433	\$7,244	\$9,055	\$10,866

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE
(ON-CAMPUS & ADVISING COMPONENT)**

ON-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT WITHOUT CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$782	\$2,346	\$3,128	\$3,910	\$4,692
MASTER'S	\$839	\$2,517	\$3,356	\$4,195	\$5,034
DOCTORATE	\$903	\$2,709	\$3,612	\$4,515	\$5,418

ON-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT WITH CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$825	\$2,475	\$3,300	\$4,125	\$4,950
MASTER'S	\$883	\$2,649	\$3,532	\$4,415	\$5,298
DOCTORATE	\$945	\$2,835	\$3,780	\$4,725	\$5,670

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE
(OFF-CAMPUS & ADVISING COMPONENT)**

OFF-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT WITHOUT CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,092	\$3,276	\$4,368	\$5,460	\$6,552
MASTER'S	\$1,180	\$3,540	\$4,720	\$5,900	\$7,080
DOCTORATE	\$1,275	\$3,825	\$5,100	\$6,375	\$7,650

OFF-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT WITH CURRENT ASSOCIATE FACULTY CERTIFICATION

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,156	\$3,468	\$4,624	\$5,780	\$6,936
MASTER'S	\$1,244	\$3,732	\$4,976	\$6,220	\$7,464
DOCTORATE	\$1,340	\$4,020	\$5,360	\$6,700	\$8,040

**VALENCIA COLLEGE
SPECIALIZED SERVICES RATE SCHEDULE**

CLOCK HOUR SPECIALIZED SERVICES RATES

SPECIALIZED SERVICES	STANDARD	ASSOCIATE FACULTY	SENIOR TEACHING FELLOWS
ASSOCIATE'S DEGREE	\$24.06	\$25.51	\$37.39
BACHELOR'S DEGREE	\$26.25	\$28.07	\$41.35
MASTER'S DEGREE	\$28.16	\$29.95	\$44.91
EARNED DOCTORATE	\$31.80	\$33.64	\$51.39
APPLIED PRIVATE MUSIC	\$37.42		
ENTERTAINMENT PERFORMER	Up to \$60.00		
PHYSICIANS & DENTISTS	Up to \$68.22		
CRIMINAL JUSTICE	Up to \$68.22		
CONTINUING EDUCATION	Up to \$100.00		

NOTES:

1. A maximum of six (6) one-hour private lessons may be included within the normal workload. Additional private lessons to students may be taught on an overload basis (over and above the required thirty-five [35] hours per week) with the approval of the Dean.
2. Where other specialized services are necessary and/or where contracts at different rates of pay are necessary, the President or his/her designate, in conjunction with the Vice President, Organizational Development and Human Resources may approve these.
3. Part-time employees are hired by the session or on an hourly basis. A part-time instructional employee teaching credit classes will not be hired in excess of one term at a time unless specifically approved by the President or his/her designate and in conjunction with the Vice President, Organizational Development and Human Resources.

**VALENCIA COLLEGE
SPECIALIZED SERVICES RATE SCHEDULE**

FLAT RATE SPECIALIZED SERVICES RATES

FACULTY DEVELOPMENT, ONLINE TEACHING & LEARNING, & TEACHING/LEARNING ACADEMY (TLA)	RATE
Destination Program Participant	\$500
Destination Program Facilitation	\$750
Course Development (Face-to-Face, 1-6 hour session(s))	\$300
Course Development (Face-to-Face, >6 hour session(s))	\$500
Course Development (1-3 Week Online/Mixed-mode)	\$300
Course Development (4-5 Week Online/ Mixed-mode)	\$500
Course Development (6+ Week Online/ Mixed-mode)	\$700
Course Facilitation (Face-to-Face, 1-2.5 Hour Session)	\$150 per session
Course Facilitation (Face-to-Face, 3-6 Hour Session)	\$300 per session
Course Facilitation (Online/Mixed-mode, Conducted Over 1-3 Weeks)	\$300
Course Facilitation (Online/Mixed-mode, Conducted Over 4-5 Weeks)	\$500
Course Facilitation (Online/Mixed-mode, Conducted Over 6+ Weeks)	\$700
Online Course Peer Reviewer	\$150
Online Course Peer Review Panel Chair (Initial Review)	\$250
Online Course Peer Review Panel Chair (Re-Review)	\$150
Faculty Participating in Online Course Peer Review	\$150
LEARNING COMMUNITIES	RATE
LinC Contract	\$267 per contact hour
Learning Support ACE, CARE (Fall & Spring)	\$3,444 per term
Learning Support ACE, CARE (Summer)	\$1,722 per term

**VALENCIA COLLEGE
MISCELLANEOUS FACULTY RATE SCHEDULE**

SUBSTITUTE TEACHING - STANDARD RATE (PER CONTACT HOUR)

DEGREE	STANDARD
ASSOCIATE'S	\$15.27
BACHELOR'S	\$19.70
MASTER'S	\$22.52
DOCTORATE	\$26.14

SUBSTITUTE TEACHING – DUAL ENROLLMENT (PER CONTACT HOUR)

DEGREE	STANDARD
ASSOCIATE'S	\$22.90
BACHELOR'S	\$29.55
MASTER'S	\$33.78
DOCTORATE	\$39.21

NOTE: Dual enrollment rates apply to classes taught at off campus locations and are 1.5 times the standard substitute teaching rate. The instructor will be paid at the end of the term.

FACULTY SERVICE	INTERNSHIP PROGRAM	INDEPENDENT STUDY	STUDENT ORIENTATION/MENTORING
RATE OF PAY:	To supervise a student intern is \$125 per student	\$25 per student credit hour	\$25 per student per term

**VALENCIA COLLEGE
STAFF SALARY SCHEDULE**

PAY GRADE	MINIMUM OF PAY GRADE	MAXIMUM OF PAY GRADE	ELIGIBLE FOR OVERTIME?	RECEIVE CONTRACT?	FULL-TIME, PART-TIME, OR MIXED	PART- TIME HOURLY RATE	EXAMPLES OF POSITIONS IN PAY GRADE
1617	\$25,750	\$39,795	Yes	No	Mixed	\$12.38	Curriculum Assistant, Custodial, Groundskeeper, Laboratory Aide, Laboratory Assistant, Learning Assistant, Sales Associate, Security Officer, Staff Assistant
1618	\$26,244	\$43,303	Yes	No	Mixed	\$12.62	Assessment Specialist, Curriculum Assistant Senior, Custodial Working Supervisor, Laboratory Assistant, Library Assistant, Master Security Officer, Records Document Management Systems Specialist, Staff Assistant, Support Specialist
1619	\$28,344	\$48,186	Yes	No	Mixed	\$13.63	Administrative Assistant, Admissions Specialist, Enrollment Services Advisor, Maintenance Technician, Specialists
1620	\$31,178	\$54,563	Yes	No	Mixed	\$14.99	Accounts Payable/Receivable Specialist, Air Conditioning Technician, CE Client Service Consultant, Graduation and Record Specialist, Human Resources Specialist, Implementation Coordinator, Instructional Lab Assistant, Library Staff, Reference Assistant, Security Field Supervisor, Specialists
1621	\$34,296	\$61,734	Yes	No	Mixed	\$16.49	Coordinator, Executive Assistant, Financial Aid Specialist, Graphic Designer, Grants Accounting, Instructional Lab Assistant Senior, Instructional Lab Supervisor, Lab Supervisor, Managers, Student Services Advisor, Technical Support Specialist

**VALENCIA COLLEGE
STAFF SALARY SCHEDULE**

PAY GRADE	MINIMUM OF PAY GRADE	MAXIMUM OF PAY GRADE	ELIGIBLE FOR OVERTIME?	RECEIVE CONTRACT?	FULL- TIME, PART- TIME, OR MIXED	PART-TIME HOURLY RATE	EXAMPLES OF POSITIONS IN PAY GRADE
1622	\$37,725	\$67,905	Mixed	No	Mixed	\$18.14	CE Instructor, Executive Assistant Senior-Campus President, Graphic Designer Senior, Supervisors, Teaching Lab Supervisor
1623	\$41,498	\$74,695	Mixed	No	Mixed	\$19.95	Coordinator Disability Support Services, Functional IS Support Specialist, Graphic Design Supervisor
1624	\$47,722	\$88,285	Mixed	No	Mixed	\$22.94	Assistant Directors, Faculty Developer/Instructional Designer, Institutional Research Analyst, Managers, Recruiter AST
1625	\$54,881	\$101,530	Mixed	No	Full-time	N/A	Campus Director Advising, Directors, IT Managers, Project Directors
1626	\$65,857	\$121,835	Mixed	No	Full-time	N/A	Directors, IT Staff, Managing Directors, Senior Directors, Senior IT Project Managers
1627	\$79,028	\$146,200	No	No	Full-time	N/A	Directors, Managing Directors, Senior Directors
1628	\$94,834	\$180,180	No	Yes	Full-time	N/A	Assistant Vice Presidents, Chief Philanthropy Officer, Deans, Foundation VP & COO
1629	\$113,801	\$221,915	No	Yes	Full-time	N/A	Associate VP Enrollment Management, Chief Information Officer, Deans
1630	\$136,561	\$279,950	No	Yes	Full-time	N/A	Campus Presidents, Executive VP & Provost, Foundation President and CEO, Vice Presidents

VALENCIA COLLEGE
STUDENT AND OTHER DISTINCT PART-TIME POSITIONS HOURLY RATE SCHEDULE

PAY GRADE	HOURLY RATE	POSITION TITLES INCLUDE
S	\$10.00	Student Assistant
S1	\$8.46	Entertainment Specialist I Laboratory Aide I Learning Assistant I Office Aide I
LB	\$28.61 \$28.61	Counselor Librarian

**VALENCIA COLLEGE
DEAF/HARD OF HEARING SERVICE PROVIDER HOURLY RATE SCHEDULE**

SIGN LANGUAGE SERVICE PROVIDERS				
CREDENTIALS	QA/EIPA3	CI or CT/EIPA4	NIC/EIPA5	CI & CT/EIPA5
ASSOCIATE OF ARTS (AA) OR 5 YEARS EXPERIENCE	\$25.85	\$31.25	\$37.25	\$37.25
BACHELOR'S (BA) OR 10 YEARS EXPERIENCE	\$26.25	\$31.75	\$37.75	\$37.75
MASTER'S (MA) OR 15 YEARS EXPERIENCE	\$26.75	\$32.00	\$38.00	\$38.00
DOCTORATE	\$27.25	\$32.50	\$38.50	\$38.50

KEY:

QA – Quality Assurance Certificate (FL)
 NIC – National Interpreter Certification
 CI– Certificate of Interpreting (National)
 CT – Certificate of Transliterating (National)
 EIPA – Educational Interpreter Performance Assessment (National)

CAPTIONISTS WITH C-PRINT CERTIFICATIONS					
CREDENTIALS	BASE	3 YEARS EXP	5 YEARS EXP	10 YEARS EXP	15 YEARS EXP
BASE RATE	\$20.00	\$22.00	\$24.00	\$25.00	\$26.00
ASSOCIATE OF ARTS (AA)/ ASSOCIATE OF SCIENCE (AS)	\$20.25	\$22.25	\$24.25	\$25.25	\$26.25
BACHELOR'S (BA)	\$20.50	\$22.50	\$24.50	\$25.50	\$26.50

VALENCIA COLLEGE NOTES

FACULTY:

1. For twelve (12) month faculty, the annual salary is paid on a biweekly basis in the same manner as for other full time employees. For twelve (12) month faculty beginning or terminating during the year, the salary will be prorated based on 262 work days from July 1, 2019 through June 30, 2020. For ten (10) month faculty beginning or terminating during the year, the salary will be prorated based on 194 work days. For ten (10) month faculty, the annual salary will be divided into twenty-two (22) or twenty-six (26) equal payments at the election of the faculty member.
2. Tenured/Tenured Track faculty on a supplemental contract who teach less than a normal teaching load for Summer A or B may be paid based on a corresponding percentage of the normal full-time salary if regularly required office and student engagement hours are maintained. Salaries of personnel employed under federal/state projects may not exceed board-approved salaries.
3. Faculty Incentive Plan: Faculty members who meet the requirements for the Professional Development plan and/or the High Impact Practices plan (formerly known as Institutional Effectiveness) will be eligible for payment level as described below based on established criteria in the Faculty Incentive Plan and paid upon approval by the President or his/her designee.

Faculty Incentive Play Options:	Payment:
Participates only in High Impact Practices Plan--30 hours	\$1,000
Participates only in Tier I level of Professional Development Plan--25 hours	\$750
Participates only in Tier II level of Professional Development Plan--50 hours	\$1,500
Participates in both Tier I level of Professional Development Plan (25 hours) AND High Impact Practices Plan (30 hours)	\$1,750
Participates in both Tier II level of Professional Development Plan (50 hours) AND High Impact Practices Plan (30 hours)	\$2,500

4. A faculty member performing extra, non-teaching duties outside his/her normal working hours may be paid additional compensation for the additional duties. The pay rate for such extra duties shall be determined by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources. For additional teaching/instructional duties see the credit overload and/or special services rate schedules. A faculty member may not receive payment for hours worked which exceed his/her normal working hours by more than ten (10) hours per week unless approved by the President or his/her designate and in conjunction with the Vice President, Organizational Development and Human Resources.
5. Full-time Annually Appointed faculty will be paid a flat rate that does not correlate to the regular faculty salary schedule. Compensation is based on a full teaching load and the associated office and student engagement hours. For personnel beginning or terminating during the session, the salary will be prorated based on a ratio of the number of actual days worked and the number of work days in the academic session. For twelve (12) month annually appointed faculty, the annual salary will be divided into biweekly payments. For ten (10) month annually appointed faculty, the annual salary will be divided into twenty-two (22) or twenty-six (26) equal payments at the election of the faculty member. For eight (8) month annually appointed faculty, the annual salary will be divided into eighteen (18) or twenty-six (26) equal payments at the election of the faculty member.

VALENCIA COLLEGE NOTES

FACULTY:

6. Associate Faculty Certification for initial eligibility are part-time faculty and non-faculty, full-time staff who have completed 60 professional development hours including LCTS 1110 Teaching on Our Learning College. To continue receiving the increased compensation, faculty must complete 20 hours of qualifying faculty development activities each year (from July 1 - June 15) and apply for the Associate Faculty renewal. The renewal process is not automatic.
7. Full-time faculty, when teaching day or evening classes for other instructors who are absent from campus on sick leave, personal leave or professional leave without pay, will be paid in accordance with Policy [6Hx28:3A-05](#).

EXECUTIVE-LEVEL EMPLOYEES:

1. Effective July 1, 1991, executive management employees shall accumulate seven (7) days of administrative incentive credit each year; such credit to be prorated for each month worked, with a maximum accrual of thirty-five (35) days. Payment for such credited service will be made as follows:
 - If termination is voluntary and the executive provides at least nine (9) months' notice, the payments, less any withholdings and deductions required by law, will be distributed over the remaining number of regularly scheduled pay periods in the current period of employment.
 - If termination is involuntary, but not for cause or the executive provides less than nine (9) months' notice, payment will be made at the time of his/her termination in accordance with Policy [6Hx28:3F-02](#).
 - If termination is for cause the executive will not be entitled to this payment.

SALARY PAYMENT:

1. Employees are paid on a biweekly schedule. Full time exempt employees will receive a salary divided into biweekly payments. Non-exempt employees will receive pay based on hours worked. For personnel beginning or terminating during the year, the salary will be prorated.

SALARY INCREASES, DIFFERENTIALS, SPECIAL RATES AND OVERTIME:

1. Full-time employees who worked one day more than half of the work days in the 2018-2019 fiscal year or were offered and accepted employment prior to January 6, 2019 will receive a 2.3% raise effective August 11, 2019.
2. Employees who worked less than six months in the 2018-2019 fiscal year or were offered and accepted employment after January 6, 2019 will not receive a raise, unless they are below the minimum of pay range, in which case they will be placed at the new minimum, if the minimum of the pay range is not reduced.
3. Part-time employees, on the Staff Salary Schedule and the Part-Time Faculty Salary Schedule, will receive a 2.3% pay raise effective August 11, 2019.

VALENCIA COLLEGE NOTES

SALARY INCREASES, DIFFERENTIALS, SPECIAL RATES AND OVERTIME:

4. Positions in pay grades 1629 and 1630 are executive management positions. Salaries of employees in these positions are determined by the President in conjunction with the Vice President, Organizational Development and Human Resources.
5. Employees at or above the maximum of the pay range will be paid a lump sum equivalent to the approved increase. Employees not at or above the maximum of the pay range will receive a pay increase to the maximum of the pay grade, and the remainder award as a lump sum.
6. Full-time non-exempt employees who work 40 or more hours in their primary job between 5:00 p.m. and 8:00 a.m. during the bi-weekly pay period will be entitled to a shift differential for that pay period. The amount of the shift differential will be \$20.00 per pay period.
7. Part-time hourly, non-instructional employees who work 50% or more of their hours between 5:00 p.m. and 8:00 a.m. during the bi-weekly pay period will be entitled to 25 cents per hour shift differential for that pay period.
8. An exempt non-instructional employee performing special assignments outside his/her normal working hours may be paid additional compensation for the extra duties. The pay rate for such extra duties shall be determined by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources.
9. Board approved salary increases will not be processed for employees employed under federal/state grants unless money for these increases have been budgeted in the grants.
10. A non-exempt employee may not work in excess of ten (10) hours per week beyond forty (40) unless approved by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources.
11. Individuals returning to the college after having retired under the Florida Retirement System (FRS) or the State Community College Optional Retirement Program (CCORP) and received benefits under the Retirement Incentive Program shall be reemployed at the entry level without credit for experience. This is done in conjunction with approval from the Vice President, Organizational Development and Human Resources.