



June 24, 2020

**TO:** THE DISTRICT BOARD OF TRUSTEES  
OF VALENCIA COLLEGE

**FROM:** SANFORD C. SHUGART  
President

**RE:** Delinquent Account Charge-Off

In accordance with Florida Statute 1010.03(2), the following amounts have been determined to be uncollectible. Every effort has been made to collect these accounts, including referral to a collection agency. Each student's record has been placed on hold, which will prevent future registration or the issuance of transcripts.

The amount to be written off is as follows:

<u>General Operations – Fund 1</u>	
Unpaid Tuition	\$ 340,715.18
Returned Payments	5,123.77
Veterans Deferments	54,403.55
Financial Aid Overpayments	396,214.73
Miscellaneous	<u>2,856.96</u>
Total Fund 1	\$ 799,314.19
 <u>Auxiliary Funds – Fund 3</u>	
Bookstore Financial Aid	\$ <u>78,472.39</u>
Total Fund 3	\$ <u>78,472.39</u>
Total All Funds	\$ 877,786.58

**RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees of Valencia College approve the deletion of delinquent accounts, as presented.

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President