



October 28, 2020

TO: THE DISTRICT BOARD OF TRUSTEES  
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART  
President

RE: PROPERTY DELETIONS

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives:

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Trade-In

3 assets with an original cost of \$92,126.26 with a book value of \$0.00

Outdated/Obsolete

9 assets with an original cost of \$71,908.39 with a book value of \$0.00

Economically Unrepairable

12 assets with an original cost of \$232,281.92 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the Board of Trustees approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.

A handwritten signature in black ink, reading "Sanford C. Shugart", written over a horizontal line.

President

# Property Deletion Detail

Wednesday, October 28, 2020

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
<b>Trade-In</b>					
00223439	1415	6/30/2015	Vehicle, SUV, FORD, Explorer	\$30,793.00	\$0.00
00223440	1415	6/30/2015	Vehicle, SUV, FORD, Explorer	\$30,116.00	\$0.00
00223441	1415	6/30/2015	Vehicle, SUV, FORD, Explorer	\$31,217.26	\$0.00
3 detail records				\$92,126.26	\$0.00
<b>Outdated</b>					
00108967	9394	2/25/1994	Chipper, GRAVELY, PROMACK395	\$10,400.00	\$0.00
00118139	0001	4/26/2001	Pro Vac, GRAVELY, 1050	\$6,609.00	\$0.00
00202822	0203	3/5/2003	Vbrick, , VB6200	\$10,790.00	\$0.00
00213211	0809	11/11/2008	Mower, KUBOTA, ZG227-54	\$7,190.00	\$0.00
00213212	0809	11/11/2008	Mower, KUBOTA, ZG227-54	\$7,190.00	\$0.00
G00002739	0102	11/6/2001	Manikin, MEDICAL PLASTICS LABORATORY, FCS-3000	\$5,479.89	\$0.00
G00002750	0102	11/13/2001	Manikin, MEDICAL PLASTICS LABORATORY, FCS-3000	\$5,395.00	\$0.00
G00003543	0506	8/30/2005	Virtual I. V., LAERDAL,	\$8,990.00	\$0.00
G00004993	1314	12/10/2013	Bladder Scanner, MCUBE TECHNOLOGY COMPANY, BIOCON-500	\$9,864.50	\$0.00
9 detail records				\$71,908.39	\$0.00
<b>Economically Unrepairable</b>					
00118991	0102	9/25/2001	Brush Chipper, VERMEER, BC1000	\$23,500.00	\$0.00
00208026	0506	1/24/2006	Motor Cart, CLUB CAR, CARRYALL	\$7,836.65	\$0.00
00211622	0708	8/8/2007	Mower, KUBOTA, ZD331LP-72	\$11,200.00	\$0.00
00213261	0809	12/2/2008	BoomLift, JLG INDUSTRIES CO., 600S	\$83,825.00	\$0.00
00220121	1213	6/11/2013	Pro Vac, GRAVELY, PV1060	\$9,708.27	\$0.00
00220431	1213	6/11/2013	Mower, KUBOTA, ZD72	\$12,500.00	\$0.00
00220466	1213	6/20/2013	Vehicle, SUV, FORD, Explorer	\$28,270.00	\$0.00
00220561	1213	6/27/2013	Mower, KUBOTA, ZD331LP	\$12,500.00	\$0.00
00220562	1213	6/27/2013	Mower, KUBOTA, ZD331LP	\$12,500.00	\$0.00
00222630	1415	2/12/2015	Sweeper, VICTORY, T-600	\$14,844.00	\$0.00

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
00223573	1516	8/25/2015	Mower, KUBOTA, Z724XKW-48	\$7,299.00	\$0.00
00223576	1516	8/25/2015	Mower, KUBOTA, Z724XKW-60	\$8,299.00	\$0.00
12 detail records				\$232,281.92	\$0.00
<b>Grand Total</b>	24 detail records			\$396,316.57	\$0.00