

VALENCIA COLLEGE

Audit Update

Office of Compliance and Audit
February 24, 2021
District Board of Trustees Meeting

Audit Plan Update

AUDIT PLAN 2020 - 2021	Planning Stage	Opening Meeting	Fieldwork	Meeting Exit	Draft Audit Report	Final Audit Report
Bookstore Operations	✓	✓	✓	✓	✓	2020-101
Financial Aid: CARES Act HEERF Program	✓	✓	✓	✓	✓	2020-102
Resource Development - Grants Management	✓	✓	✓	✓	✓	
Continuing Education - Business Operations	✓	✓	✓	✓	✓	
Distance Learning Fee Review	✓					
Internal Controls: User Access, Policy/Procedures	✓					
Information Technology - Risk Review (U.S. Homeland Security)	✓					

Audit Plan Update

AUDIT PLAN 2020 - 2021	Planning Stage	Opening Meeting	Fieldwork	Exit Meeting	Draft Audit Report	Final Audit Report
Financial Audit (FY 6/30/2020)	✓	✓	✓			
State of Florida Compliance and Internal Controls Over Financial Reporting and Federal Awards Audit (FY 6/30/2020)	✓	✓	✓	✓		
Education Stabilization Fund (ESF) Program (CFDA 84.425) - (CARES Act HEERF)	✓	✓	✓			
Information Technology Operational Audit - Ellucian Banner Enterprise Resource Planning System	✓	✓	✓			
Florida Department of Education, Division of Career and Adult Education, Quality Assurance and Compliance desk monitoring	✓	✓	✓			
Florida Department of Veterans' Affairs Compliance Survey review	✓	✓	✓	✓	✓	
Bright Futures (FY 6/30/2018 and 6/30/2019)	✓	✓	✓	✓	✓	2021-044 10/20/2020