



June 23, 2021

**TO:** THE DISTRICT BOARD OF TRUSTEES  
OF VALENCIA COLLEGE

**FROM:** SANFORD C. SHUGART  
President

**RE:** DELINQUENT ACCOUNT WRITE-OFF

In accordance with Section 1010.03(2), F.S., the following amounts have been determined to be uncollectible. The President recommends that the Board take formal action to write off these delinquent accounts. Every effort has been made by the College to collect these accounts, including without limitation referral to a collection agency. Each student's record has been placed on hold, which will prevent future registration at the College or the issuance of official College transcripts.

The amount recommended to be written off is as follows:

<u>General Operations – Fund 1</u>		
Unpaid Tuition	\$ 269,645.86	
Returned Payments	2,879.66	
Veterans Deferments	44,069.19	
Financial Aid Overpayments	414,042.29	
Miscellaneous	<u>2,545.24</u>	
Total Fund 1		\$ 733,182.24
 <u>Auxiliary Funds – Fund 3</u>		
Bookstore Financial Aid	<u>\$ 67,212.41</u>	
Total Fund 3		\$ <u>67,212.41</u>
Total All Funds		\$ 800,394.65

**RECOMMENDED ACTION:**

The President recommends that the Board of Trustees of Valencia College approve the write off and deletion of the delinquent accounts, as presented.

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President