



September 23, 2021

**TO:** THE DISTRICT BOARD OF TRUSTEES  
OF VALENCIA COLLEGE

**FROM:** KATHLEEN PLINSKE  
President

**RE:** PROPERTY DELETIONS

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Trade-In

2 assets with an original cost of \$53,762.00 with a book value of \$0.00

Outdated/Obsolete

11 assets with an original cost of \$106,305.91 with a book value of \$0.00

1 asset with an original cost of \$7,439.00 with a book value of \$0.00

Economically Unrepairable

8 assets with an original cost of \$60,364.31 with a book value of \$1,146.88

RECOMMENDED ACTION:

The President recommends that the Board of Trustees of Valencia College approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.

A handwritten signature in black ink that reads "Kathleen Flisbe". The signature is written in a cursive style with a large initial 'K'.

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President

# Property Deletion Detail

Thursday, September 23, 2021

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
<b>Trade-In</b>					
00220438	1213	6/20/2013	Vehicle, Truck, FORD, F250	\$27,989.00	\$0.00
00224400	1516	3/15/2016	Vehicle, FORD, F150	\$25,773.00	\$0.00
2 detail records				\$53,762.00	\$0.00
<b>Outdated</b>					
00119603	0102	11/13/2001	Server, DELL, 4400	\$5,816.56	\$0.00
00200228	0102	1/29/2002	Server, DELL, 2500	\$6,110.00	\$0.00
00216545	1011	1/6/2011	Presentation System, CRESTRON, MPS-200	\$6,245.00	\$0.00
00217868	1112	1/17/2012	Touch Panel, CRESTRON, TPS-4000	\$7,439.00	\$0.00
00224309	1516	1/19/2016	Presentation System, CRESTRON, DMPS3-300-C	\$8,373.35	\$0.00
00224736	1516	6/23/2016	Security Cart, YAMAHA,	\$10,815.00	\$0.00
00224737	1516	6/23/2016	Security Cart, YAMAHA,	\$10,815.00	\$0.00
00224738	1516	6/23/2016	Security Cart, YAMAHA,	\$10,815.00	\$0.00
00224739	1516	6/23/2016	Security Cart, YAMAHA,	\$10,815.00	\$0.00
G00002108	9900	11/23/1999	Rotary Microtome, LEICA, RM2135	\$7,974.45	\$0.00
G00003318	0304	5/4/2004	Defibrillator, PHYSIO-CONTROL, LIFEPAK 12	\$15,879.70	\$0.00
G00004146	0809	4/21/2009	Defibrillator, PHYSIO-CONTROL, LIFEPAK 12	\$12,646.85	\$0.00
12 detail records				\$113,744.91	\$0.00
<b>Economically Unrepairable</b>					
00211713	0708	12/20/2007	Security Cart, CLUB CAR, CARRYALL	\$7,298.20	\$0.00
00211714	0708	12/20/2007	Security Cart, CLUB CAR, CARRYALL	\$7,298.20	\$0.00
00211715	0708	12/20/2007	Security Cart, CLUB CAR, CARRYALL	\$7,298.20	\$0.00
00213318	0809	12/2/2008	Electric Cart, CLUB CAR, II ELECTRIC	\$7,608.00	\$0.00
00217852	1112	12/6/2011	Security Cart, CLUB CAR, CARRYALL	\$8,311.50	\$0.00
00220424	1213	6/30/2013	Security Cart, CLUB CAR, CARRYALL II	\$8,407.90	\$0.00
00220427	1213	6/30/2013	Security Cart, CLUB CAR, CARRYALL II	\$8,407.90	\$0.00
00226322	1617	4/6/2017	Video Conferencing System, POLYCOM, CX5500	\$5,734.41	\$1,146.88

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
8 detail records				\$60,364.31	\$1,146.88
<b>Grand Total</b>	22 detail records			\$227,871.22	\$1,146.88