



April 28, 2022

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Outdated/Obsolete

6 assets with an original cost of \$46,560.05 with a book value of \$0.00

Economically Unrepairable

3 assets with an original cost of \$15,602.97 with a book value of \$1,017.60

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.

Kathleen Plinske

President

Property Deletion Detail

Thursday, April 28, 2022

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00207051	0405	6/28/2005	Selfcheck System, 3M CORPORATION, 6410	\$16,225.00	\$0.00
00216587	1011	2/17/2011	Projector, PANASONIC, PT-D6000US	\$6,080.63	\$0.00
00221992	1314	6/30/2014	Video Conferencing System, POLYCOM, CX5500	\$5,508.14	\$0.00
00221993	1314	6/30/2014	Video Conferencing System, POLYCOM, CX5500	\$5,508.14	\$0.00
00222324	1415	12/16/2014	Video Conferencing System, POLYCOM, CX5500	\$5,335.23	\$0.00
00222341	1415	12/4/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,902.91	\$0.00
6 detail records				\$46,560.05	\$0.00
Economically Unrepairable					
00112404	9697	1/31/1997	Motor Cart, CLUB CAR,	\$5,173.34	\$0.00
00224406	1516	3/3/2016	PC, ,	\$5,341.63	\$0.00
G00006044	1718	10/12/2017	Video Camera, BLACKMAGIC, URSA MINI PRO	\$5,088.00	\$1,017.60
3 detail records				\$15,602.97	\$1,017.60
Grand Total	9 detail records			\$62,163.02	\$1,017.60