



April 28, 2022

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: CERTIFICATION OF VALENCIA FOUNDATION

In accordance with applicable laws, the Foundation submitted to the District Board of Trustees for review, discussion, and acceptance at the Board's December 2, 2021 Regular Meeting, its annual financial audit, its federal Internal Revenue Service Application for Recognition of Exemption form (Form 1023), and its federal Internal Revenue Service Return of Organization Exempt from Income Tax form (Form 990).

The documents noted above were reviewed, discussed, and accepted by the District Board of Trustees on December 2, 2021.

In accordance with Section 1004.70(1)(a)(3), the Board must certify the Valencia Foundation to be operating in a manner consistent with the goals of Valencia College and in the best interest of the state.

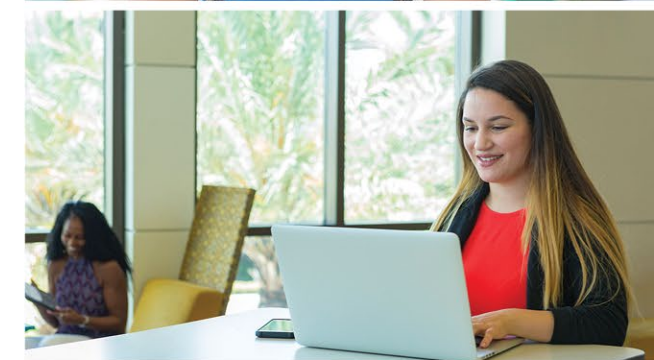
RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College certify the Valencia Foundation to be operating in a manner consistent with the goals of Valencia College and in the best interest of the state.



President

Valencia College Foundation's Impact



MAKING BETTER TOMORROWS POSSIBLE.



The Foundation's History

Valencia College Foundation was established as a direct support organization on July 1, 1974, to further the goals of Valencia College by providing financial, community, and personal support not found within the college's resources.

The Howard Phillips Foundation made the first donation to Valencia College Foundation for \$11,000.



Founding Board of Directors Included:

Raymer F. Maguire, Jr.

President of the Board of Directors

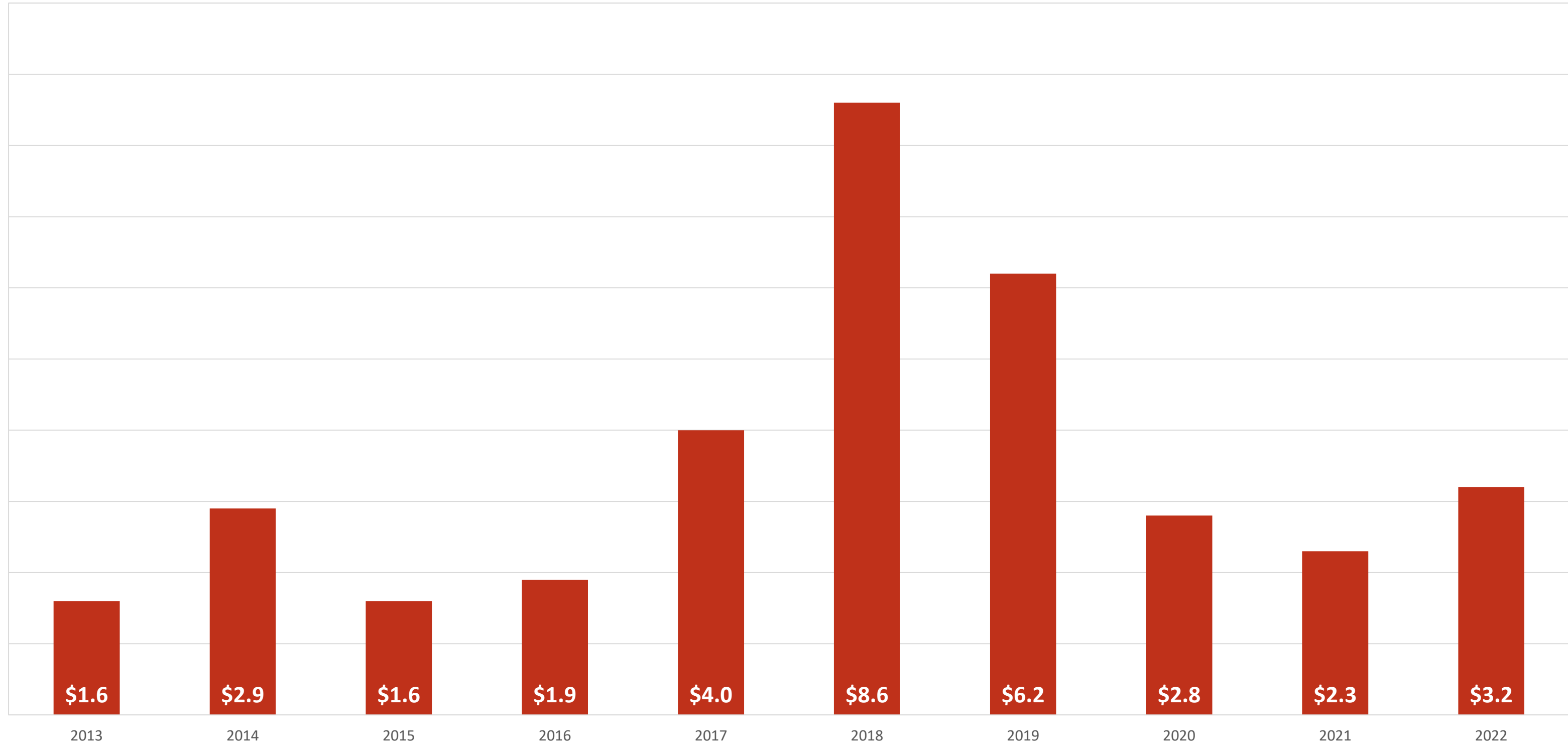
Charles M. Potter

Vice President of the Board of Directors

Gordon H. Harris

Secretary/Treasurer

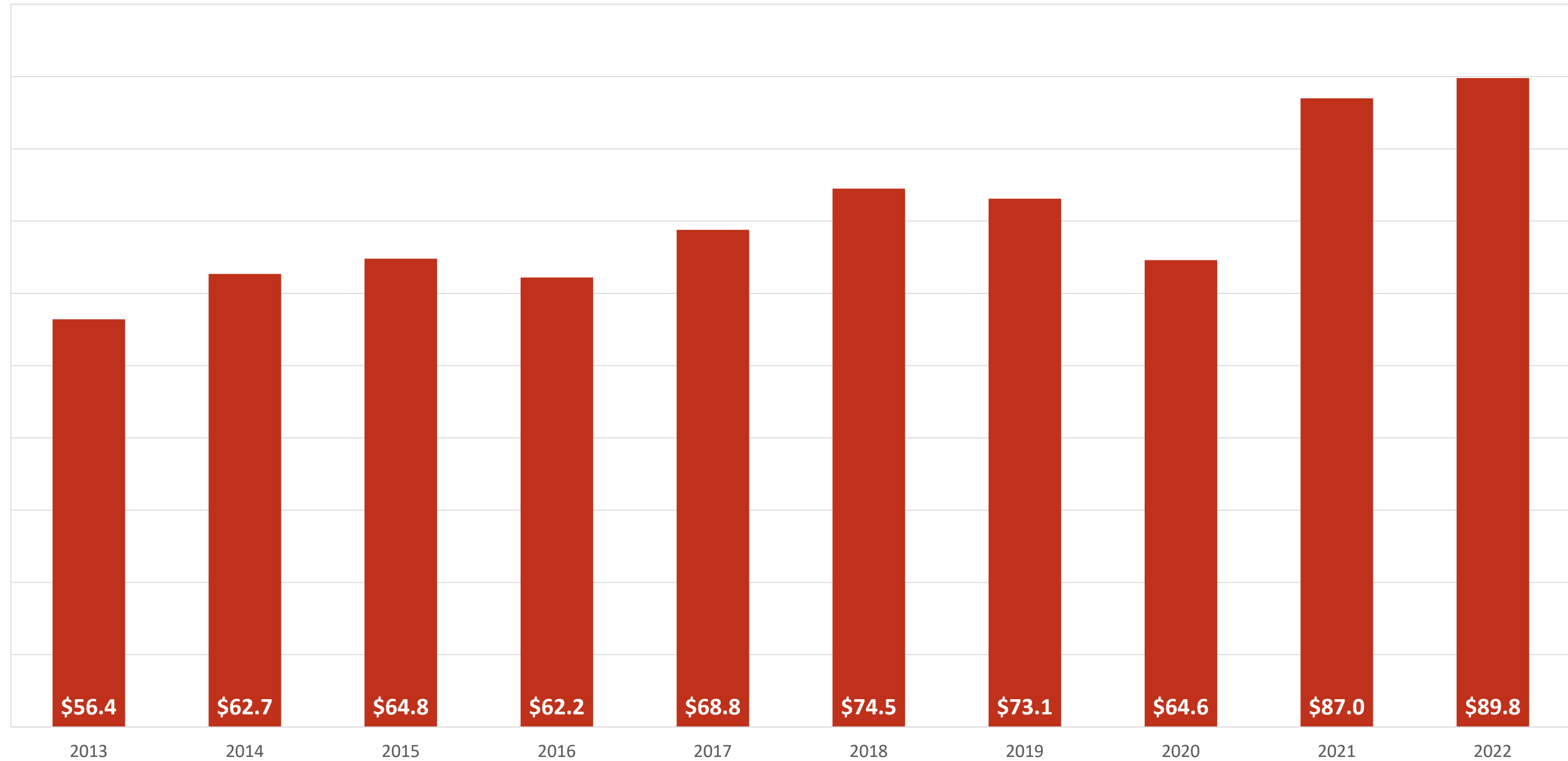
10-YEAR VALENCIA COLLEGE FOUNDATION ANNUAL FUNDRAISING



Source:
- Valencia College Foundation 990s.
- FY22 is a projected year-end total. The 990 for FY22 will be available in the fall.



10-YEAR VALENCIA COLLEGE FOUNDATION ENDOWMENT GROWTH



Source:

- Valencia College Foundation Endowment numbers per April to March Fiscal year.
- FY22 is based on the endowment value from 3/31/22. The final FY22 will be posted by 4/30/22.

The Foundation's Impact

A ten-year snapshot:

*Over \$22M in scholarships
to more than 24,700 students*

Over \$16M in faculty and program support



Foundation + Strategic Pillars

College Access

- Valencia Horizons Scholars/Take Stock In Children
- Central Florida Education Ecosystem Database

Graduation

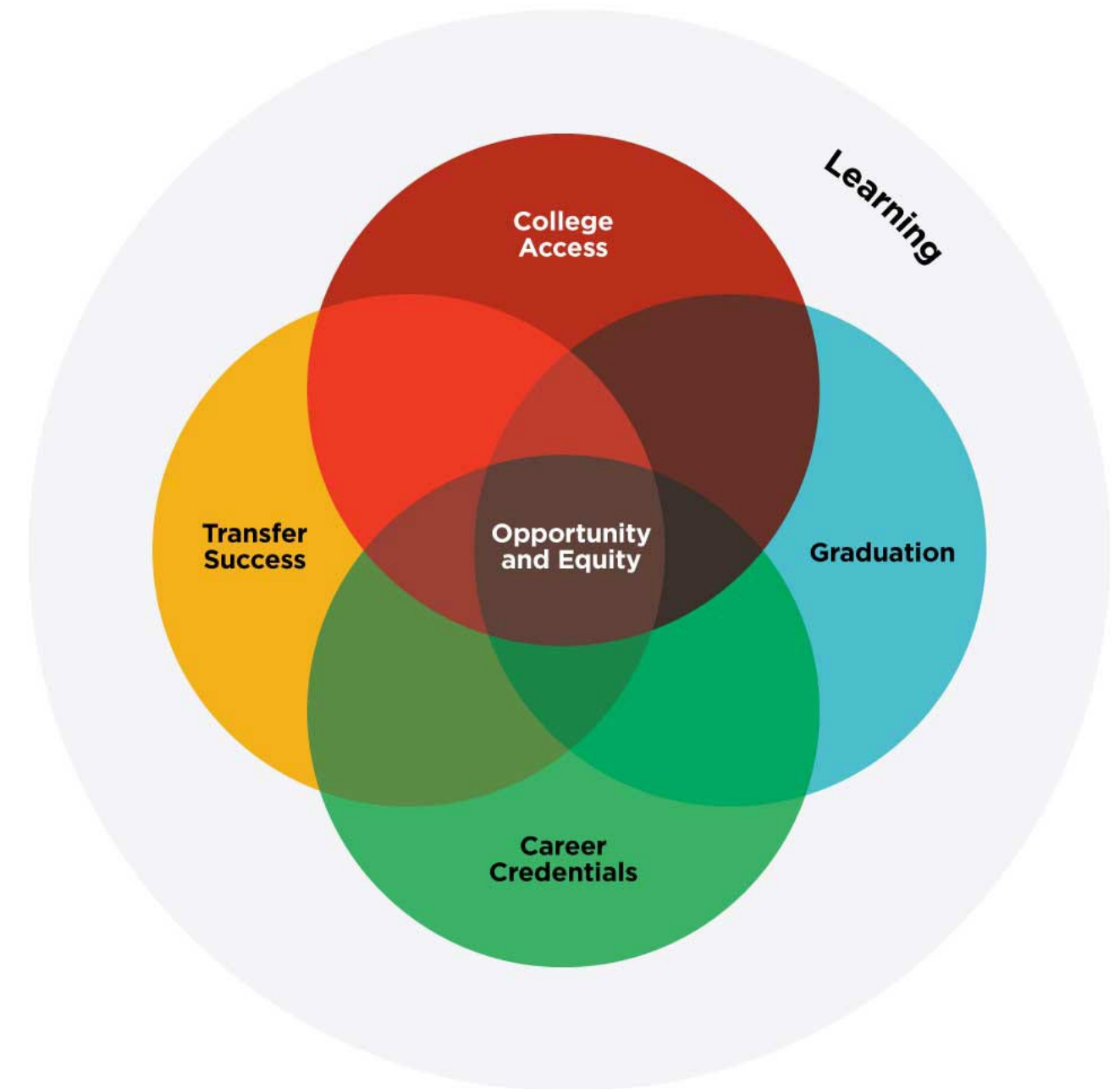
- First-Generation in College
- The Valencia Support Fund
- Emergency Assistance Fund

Transfer Success

- Mayor Richard T. Crotty
- Hites Family Scholarship

Career Credentials

- A.S Programs and Accelerated Skills Training



The Foundation's Future

- Supporting the Strategic Pillars
- The Valencia Fund / The College's Greatest Needs
- Faculty and Program Support
- Facility Enhancement and Construction
- The Valencia College community of over 196,000 alumni