

May 26, 2022

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE President

RE: OSCEOLA PROSPER CONTRACT AGREEMENT

Osceola County, in efforts to eliminate access and affordability barriers to prospective college students who reside in Osceola County, has established the Osceola County Prosper Program and will fund last dollar scholarships (financial awards that cover any remaining costs for tuition and fees after grants and scholarships) to support 2022 graduates of Osceola County high schools (public, private, charter, alternative, and home school) who pursue their post-secondary education at Valencia College or Osceola Technical College and enroll by Spring 2023. In addition, the Program will offer a stipend to support related expenses for participating students who have demonstrated exceptional financial need. Students who participate in the Osceola Prosper Program must earn their credential before or during the Summer 2027 term.

The County's financial support of this program is expected to be in an amount not to exceed \$12.4 million, with the possibility of additional funding if student demand exists. Valencia College would serve as fiscal agent for the program and will administer the program with the cooperation of Osceola Technical College.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College authorize the College to execute the agreement with Osceola County to implement the Osceola Prosper Program to benefit students.

Kattleen Plinsle President