

December 1, 2022

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

- FROM: DR. KATHLEEN PLINSKE President
- **RE:** TRANSFER OF FUNDS FROM FUND 1 TO FUND 7 FOR CAPITAL RELATED PROJECTS

The college seeks to transfer non-recurring funds from the Operating Fund (Fund 1) into the Capital Outlay Fund (Fund 7) for two distinct projects. The first project, Collegewide Network Hardware Refresh, was presented to the District Board of Trustees on December 1, 2022. This project, which totals \$5,000,000, is comprised of the \$4,500,000 as defined in the Board transmittal for CDW-G and a contingency of \$500,000. The contingency budget would cover unanticipated costs related to configuration, software deployment, and cutover support. If additional network components are required to support this transition, these would also be covered through the contingency budget.

The second project, Network Room Facilities Upgrade and Security, totaling \$1,500,000, was presented to the District Board of Trustees on December 1, 2022. This project is comprised of the \$1,314,289 for Signature Systems and CDW-G, with a contingency of \$185,711. The contingency budget would cover unanticipated costs related to blade replacement, network storage, and access controls.

The two projects are included within the attached Budget Amendment Request form, which must be submitted to the FLDOE for Chancellor's review following District Board of Trustees approval. The transfer of these funds into Fund 7 will allow the college to track these capital projects over multiple fiscal years to ensure funds are spent as approved.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the Budget Amendment Request form and the funds transfer of \$6,500,000 from Operating Funds into the Capital Outlay Fund.

President Plinste

BUDGET AMENDMENT REQUEST

COLLEGE: Valencia College

FISCAL YEAR: 2022-23

Be it resolved that the District Board of Trustees, (Valencia College), in meeting assembled, pursuant to Section 1011.30, Florida Statutes, and Rule 6A-14.0716(3)(b), Florida Administrative Code, hereby requests the State Board of Education to review amendments to the college budget for the fiscal year as follows:

REASONS FOR BUDGET AMENDMENT: Place an "X" by the applicable reason for amendment.

Fund	Amount	Explanation
Fund 7	\$5,000,000	<u>Collegewide Network Hardware Refresh</u> : This project seeks to rebuild major portions of the college's network infrastructure. The hardware will improve network performance, security, and network quality monitoring. The transfer from Fund 1 into Fund 7 will allow the college to track capital project costs that incur over multiple fiscal years and to ensure funds are monitored and spent as approved.
Fund 7	\$1,500,000	<u>Network Room Facilities Upgrade and Security</u> : Enhancement in network room facilities and security is an important strategy to maintain the physical safety and stability of college information technology assets. This improvement project, as identified in Valencia's 2022 spending plan, will significantly enhance the overall physical security of the college's network infrastructure.

(2) CHANGE IN FUND BALANCE SPECIFIED IN SECTION 1011.84(3)(E), F.S.: Notification necessary only if New Fund Balance is less than 5% New Fund Balance ______%

CERTIFIED AS APPROVED BY BOARD:

BOARD APPROVAL DATE: 12/1/2022

President (as Secretary of the Board)

Submit this form and a copy of the Board of Trustees meeting minutes, reflecting approval of the transfer to collegereporting@fldoe.org.