

MONTHLY FINANCIAL SUMMARY

FISCAL YEAR 2022-23 (December)

	Original Budget Revenues	Collected YTD	% Collected of Annual
Student Based	\$ 106,516,061	\$ 92,993,967	87.3%
State Funding	108,416,890	54,757,307	50.5%
Other Revenues	20,814,875	2,197,837	10.6%
Total Revenues	\$ 235,747,826	\$ 149,949,111	63.6%

	Original Budget Expenditures	Expended YTD	% Expended of Annual
Salaries	\$ 196,007,148	\$ 88,028,538	44.9%
Current Expense	35,818,206	17,539,043	49.0%
Capital Outlay	3,922,472	1,101,669	28.1%
Total Expenditures	\$ 235,747,826	\$ 106,669,250	45.2%

Financial Health Indicators	
Rev. Projected Year End	\$233.1M
Exp. Projected Year End	\$240.0M
Projected Fund Balance	\$43.6M
Projected Fund Balance as %	15.7%

VALENCIA COLLEGE

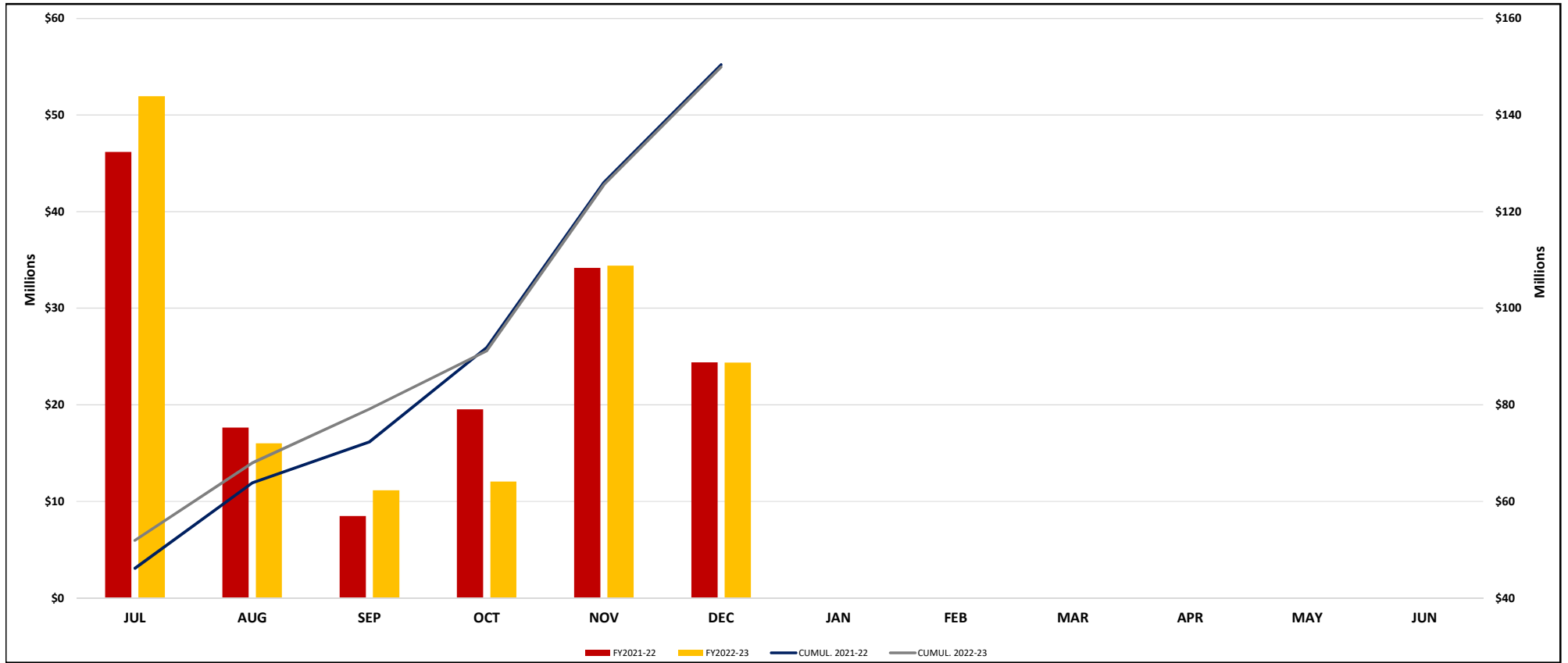
REVENUES					
	Original Budget	YTD FY2022-23	% Collected	YTD FY2021-22	Year over Year
Student Based:					
Credit Tuition	\$ 72,452,656	\$ 59,505,150	82%	\$ 57,568,302	\$ 1,936,848
Non-Credit Tuition	\$ 10,175,525	\$ 7,025,473	69%	\$ 4,104,322	\$ 2,921,151
Student Fees	\$ 14,300,484	\$ 11,441,966	80%	\$ 10,649,929	\$ 792,037
Out of State Fees	\$ 9,587,396	\$ 15,021,378	157%	\$ 13,740,015	\$ 1,281,363
State Funding:					
State Support - CCPF Recurring	\$ 91,771,699	\$ 45,885,619	50%	\$ 43,734,394	\$ 2,151,225
State Support - CCPF NonRecurring	\$ -	\$ -	0%	\$ -	\$ -
State Support - Special Appropriation	\$ 1,471,985	\$ 735,993	50%	\$ 27,681	\$ 708,312
State Support - Lottery, License Tag	\$ 15,173,206	\$ 8,135,695	54%	\$ 5,659,741	\$ 2,475,954
Other Revenue:					
Indirect Cost Recovered	\$ 100,500	\$ 463,618	461%	\$ 3,313,182	\$ (2,849,564)
Other Revenue - Transfer, Interest, Rent, Contract, Misc	\$ 20,714,375	\$ 1,734,220	8%	\$ 11,623,517	\$ (9,889,297)
Total Revenue	\$ 235,747,826	\$ 149,949,111	64%	\$ 150,421,083	\$ (471,972)

EXPENDITURES					
	Original Budget	YTD FY2022-23	% Expensed	YTD FY2021-22	Year over Year
Personnel Expenses:					
Salaries & Wages	\$ 153,445,992	\$ 69,910,738	46%	\$ 68,575,558	\$ (1,335,180)
Fringe Benefits	\$ 27,141,972	\$ 11,421,506	42%	\$ 11,139,851	\$ (281,655)
Other Taxable Benefits	\$ 14,663,827	\$ 6,696,294	46%	\$ 8,545,407	\$ 1,849,113
Expense Suspense Accounts	\$ -	\$ -	0%	\$ 500	\$ 500
Personnel Expense Contingency	\$ 755,357	\$ -	0%	\$ -	\$ -
Total Personnel	\$ 196,007,148	\$ 88,028,538	45%	\$ 88,261,316	\$ 232,778
Other Expenses:					
Other Services & Expenses	\$ 8,114,022	\$ 4,192,878	52%	\$ 3,105,383	\$ (1,087,495)
Utilities & Communications	\$ 5,209,787	\$ 2,751,437	53%	\$ 2,300,478	\$ (450,959)
Contractual Services	\$ 10,970,131	\$ 4,767,209	43%	\$ 3,795,269	\$ (971,940)
Materials & Supplies	\$ 10,402,794	\$ 5,824,493	56%	\$ 4,458,963	\$ (1,365,530)
Scholarships & Waivers	\$ 71,060	\$ 3,025	4%	\$ -	\$ (3,025)
Interest on Capital Debt	\$ -	\$ -	0%	\$ 228,228	\$ 228,228
NonPersonnel Expense	\$ -	\$ -	0%	\$ -	\$ -
NonPersonnel Expense Contingency	\$ 734,163	\$ -	0%	\$ -	\$ -
Payment on Debt	\$ 316,249	\$ -	0%	\$ 184,478	\$ 184,478
Total Direct Expenditures and Transfers	\$ 35,818,206	\$ 17,539,043	49%	\$ 14,072,799	\$ (3,466,244)

CAPITAL OUTLAY					
	Original Budget	YTD FY2022-23	% Expensed	YTD FY2021-22	Year over Year
Capital Expenditures	\$ 3,922,472	\$ 1,101,669	28%	\$ 1,753,090	\$ 651,421
Total Capital Expenditures	\$ 3,922,472	\$ 1,101,669	28%	\$ 1,753,090	\$ 651,421
Total All Expenses	\$ 235,747,826	\$ 106,669,250	45%	\$ 104,087,205	\$ (2,582,045)
Total Revenues Less Expenses and Transfers	\$ -	\$ 43,279,861		\$ 46,333,878	\$ (3,054,017)

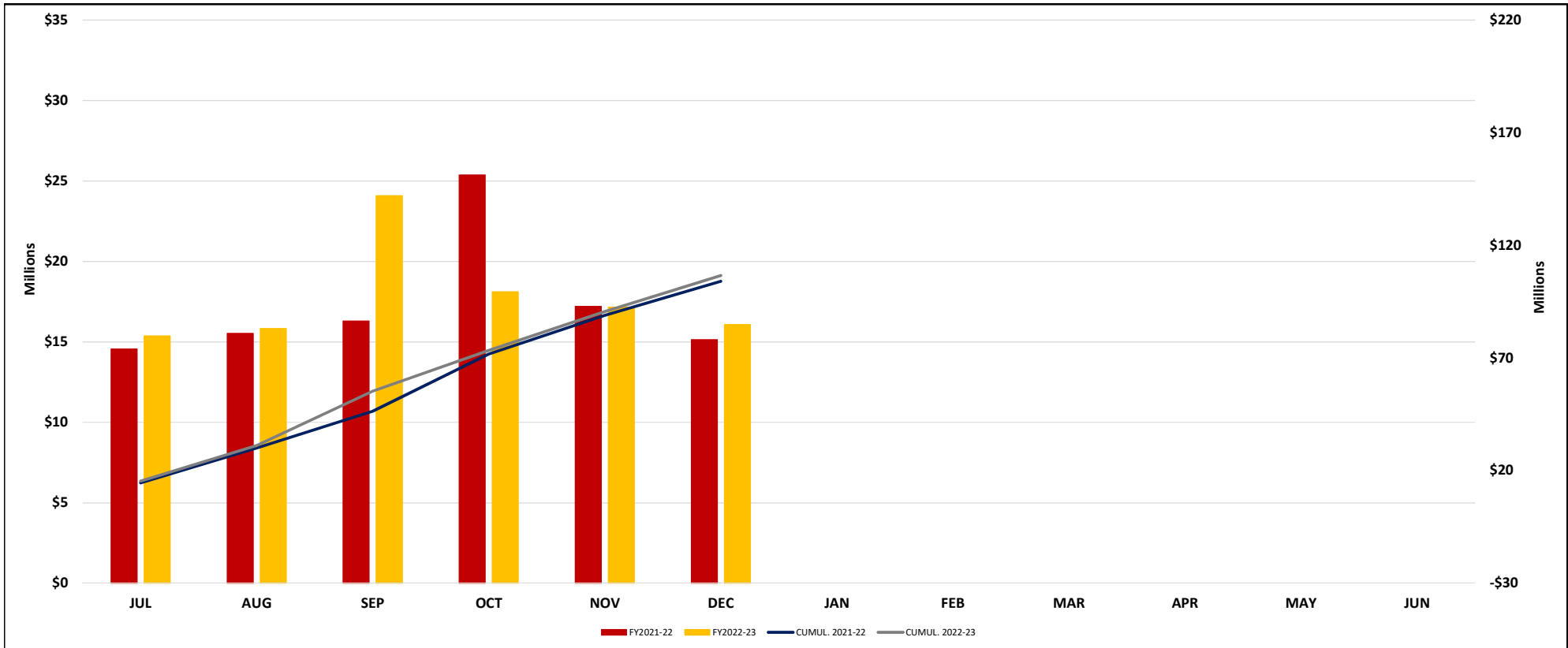
REVENUES MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
	MONTHLY											
FY2021-22	46,167,065	17,648,185	8,502,759	19,543,658	34,172,870	24,386,546						
FY2022-23	51,936,949	16,023,451	11,161,670	12,053,313	34,397,718	24,376,009						
	CUMULATIVE											
CUMUL. 2021-22	46,167,065	63,815,250	72,318,009	91,861,667	126,034,537	150,421,083						
CUMUL. 2022-23	51,936,949	67,960,400	79,122,070	91,175,383	125,573,102	149,949,111						



EXPENSE MONITOR

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
	MONTHLY											
FY2021-22	14,554,686	15,523,849	16,294,439	25,377,243	17,204,433	15,132,555						
FY2022-23	15,378,669	15,832,677	24,092,862	18,120,715	17,163,629	16,080,699						
	CUMULATIVE											
CUMUL. 2021-22	14,554,686	30,078,535	46,372,974	71,750,217	88,954,650	104,087,205						
CUMUL. 2022-23	15,378,669	31,211,345	55,304,207	73,424,922	90,588,551	106,669,250						



**SUMMARY OF MAJOR CONSTRUCTION PROJECTS
VALENCIA COLLEGE
PROJECT TO DATE (PTD) as of DEC 31, 2022**

CONSTRUCTION PROJECTS BY FUNDING SOURCE

Project Description	Estimated Completion Date	Estimated Completion Cost	State Funding		Restricted Funding		Local Funding		Student Tuition	Total Funded PTD	Remaining Funding Required
			Capital Outlay & Debt Service (CO&DS)	Public Education Capital Outlay (PECO)	Grants	Gifts & Other Capital Proceeds	Unrestricted Fund Transfer	Auxiliary Fund Transfer	Capital Improvement Fee		
Collegewide General Repairs & Deferred Maintenance	December 2023	\$23,071,279			17,571,279				5,500,000	23,071,279	- (1)
Collegewide Master Planning	December 2024	\$300,000							300,000	300,000	-
Collegewide Mechanical System Air Quality	April 2023	\$3,000,000			3,248,227					3,248,227	- (2)
Collegewide Signage	June 2024	\$1,300,000							1,300,000	1,300,000	-
District Office Space Renovation	December 2024	\$1,300,000							2,000,000	2,000,000	-
Downtown Event Center Remodel	TBD	\$1,300,000							1,300,000	1,300,000	-
East Center for Accelerated Training	On Hold	\$7,000,000							550,000	550,000	6,450,000 (3)
East Buildings 1 & 2 Roof Replacement	December 2022	\$2,200,000	2,200,000						-	2,200,000	-
East Building 5 Student Services Remodel	TBD	\$9,164,278							300,000	300,000	8,864,278
Horizons West Southwest Campus Site Planning	June 2023	\$300,000							300,000	300,000	-
Osceola Building 4 1st Floor Auxiliary Space Remodel	August 2023	\$1,600,000	-					1,600,000		1,600,000	- (4)
Osceola CIT 3rd Floor Office Space	December 2022	\$700,000							700,000	700,000	-
Osceola Landscape Shade Canopy	December 2023	\$900,000							900,000	900,000	-
Osceola Robotics Tech Program Space Renovation	TBD	\$3,757,021			3,757,021					3,757,021	- (5)
Poinciana Solar	August 2023	\$2,300,000			500,000	1,493,475			306,525	2,300,000	- (6)
Poinciana Space Renovation	August 2023	\$800,000							800,000	800,000	-
School of Public Safety Expansion Planning	June 2023	\$55,900							55,900	55,900	-
West Building 2 Roof	June 2025	\$900,000								-	900,000 (7)
West Building 10 Space Renovations	June 2024	\$1,000,000							1,000,000	1,000,000	-
CW Network Hardware Refresh	TBD	\$5,000,000					5,000,000			5,000,000	-
CW Network Security Upgrade	TBD	\$1,500,000					1,500,000			1,500,000	-
TOTALS			\$ 2,200,000	\$ -	\$ 25,076,527	\$ 1,493,475	\$ 6,500,000	\$ 1,600,000	\$ 15,312,425	\$ 52,182,427	\$ 16,214,278

NOTES:

- (1) FEDERAL deferred maintenance appropriation of \$17,571,279 received through State Coronavirus Appropriation. These are passthru Federal funds with reporting requirements and restrictive use.
- (2) HEERF Institutional grant funded projects A5. Bipolar Ionization Units (\$2,164,606); A97. Air Handlers (\$999,994); A86. Building Pressure Sensors (\$99,050);
- (3) East Center for Accelerated Training not placed on CIP-1 for the 2022-23 fiscal year to determine if funding should be reallocated toward School of Public Safety Expansion.
- (4) Reallocation of funding from Capital Improvement Fee, as presented on 2022-23 Unexpended Plant Fund, to Auxiliary (Fund 3) transfer since space remodel will serve auxiliary functions.
- (5) Florida Department of Economic Opportunity (DEO) Florida Job Growth Workforce grant.
- (6) U.S. Department of Housing and Urban Development grant award notification for \$500,000 not received, expected late fall 2022. Capital proceeds from sale of McCoy building.
- (7) Awaiting additional appropriated State funds (PECO) to start project. If PECO funding not provided by 2024-25 fiscal year, will use CO&DS as alternate funding source.

**SUMMARY OF MAJOR CONSTRUCTION PROJECTS
VALENCIA COLLEGE
PROJECT TO DATE (PTD) as of DEC 31, 2022**

CONSTRUCTION PROJECTS EXPENDITURES AND COMMITMENTS BY CAPITAL ASSET CLASS

Project Description	Estimated Completion Date	Total Funded PTD	Maintenance & Repairs		Renovation & Remodeling		Building		Structures & Improvements		Uncommitted Balance
			Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	
Collegewide General Repairs & Deferred Maintenance	December 2023	\$23,071,279	1,520,031	1,699,362							\$19,851,886
Collegewide Master Planning	December 2024	\$300,000					-	-			\$300,000
Collegewide Mechanical System Air Quality	April 2023	\$3,248,227			2,954,810	293,417					\$0
Collegewide Signage	June 2024	\$1,300,000							8,350	427,151	\$864,499
District Office Space Renovation	December 2024	\$2,000,000			-	-					\$2,000,000
Downtown Event Center Remodel	TBD	\$1,300,000			45,919	1,950					\$1,252,131
East Center for Accelerated Training	On Hold	\$550,000					51,758	437,912			\$60,330
East Buildings 1 & 2 Roof Replacement	December 2022	\$2,200,000			533,199	1,478,589					\$188,212
East Building 5 Student Services Remodel	TBD	\$300,000			176,158	67,318					\$56,524
Horizons West Southwest Campus Site Planning	June 2023	\$300,000					21,500	-			\$278,500
Osceola Building 4 1st Floor Auxiliary Space Remodel	August 2023	\$1,600,000			-	-					\$1,600,000
Osceola CIT 3rd Floor Office Space	December 2022	\$700,000			582,672	80,205					\$37,123
Osceola Landscape Shade Canopy	December 2023	\$900,000							-	14,300	\$885,700
Osceola Robotics Tech Program Space Renovation	TBD	\$3,757,021			3,640	2,457,824					\$1,295,557
Poinciana Solar	August 2023	\$2,300,000			95,631	6,704				-	\$2,197,665
Poinciana Space Renovation	August 2023	\$800,000			108,311	44,606					\$647,083
School of Public Safety Expansion Planning	June 2023	\$55,900					5,900	7,900			\$42,100
West Building 2 Roof \$900,000	June 2025	\$0			-	-					\$0
West Building 10 Space Renovations	June 2024	\$1,000,000			16,600	151,900					\$831,500
CW Network Hardware Refresh	TBD	\$5,000,000									\$5,000,000
CW Network Security Upgrade	TBD	\$1,500,000									\$1,500,000
TOTALS		\$52,182,427	\$1,520,031	\$1,699,362	\$4,516,939	\$4,582,513	\$79,158	\$445,812	\$8,350	\$441,451	\$38,888,810

PTD CONSTRUCTION PROJECTS SUMMARY	
Revenues (Total Funded)	\$ 52,182,427
Expenditures	6,124,479
Actual Fund Balance	\$ 46,057,948
Commitments (Purchase Orders)	7,169,138
Uncommitted Fund Balance	\$ 38,888,810

**SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2022-23 (ALL FUNDS)**

FISCAL YEAR 2022-23 REVENUE/RATES OF RETURN					
Period	Interest Income	Dividend Income	Annual Interest Income %	Unrealized Gain/Loss	Average Principal Invested
July	\$ 95,309	\$ 19,792	1.130%	\$ 59,729	\$ 122,215,614
August	141,201	23,755	1.536%	(104,273)	128,882,271
September	176,067	25,507	1.847%	(181,469)	130,942,232
October	247,792	26,489	2.769%	(61,725)	118,844,999
November	298,249	94,083	3.940%	64,447	120,341,493
December	358,796	15,816	4.300%	-	123,623,249
January					
February					
March					
April					
May					
June					
TOTAL	\$ 1,317,413	\$ 205,441	2.587%	\$ (223,290)	\$ 124,141,643

**SUMMARY OF INVESTMENT RESULTS
VALENCIA COLLEGE
FY 2021-22 (ALL FUNDS)**

FISCAL YEAR 2021-22 REVENUE/RATES OF RETURN					
Period	Interest Income	Dividend Income	Annual Interest Income %	Unrealized Gain/Loss	Average Principal Invested
July	\$ 8,491	\$ 11,636	0.307%	\$ 10,932	\$ 78,796,611
August	4,232	12,230	0.243%	(10,942)	81,151,990
September	3,347	11,928	0.206%	(10,950)	89,047,271
October	4,276	11,619	0.214%	(52,291)	89,305,988
November	4,807	11,531	0.223%	(15,198)	88,094,207
December	5,206	45,809	0.664%	(59,150)	92,172,933
January	6,828	11,992	0.231%	(89,846)	97,892,993
February	7,360	12,216	0.222%	(67,863)	106,015,327
March	15,409	11,857	0.294%	(168,950)	111,287,758
April	23,106	14,419	0.434%	(101,135)	103,868,084
May	51,179	16,751	0.795%	28,942	102,565,103
June	66,564	18,932	1.077%	(114,148)	95,284,556
TOTAL	\$ 200,803	\$ 190,919	0.409%	\$ (650,597)	\$ 94,623,568

ANNUAL RATES OF RETURN AS OF 12/31/2022

1 Yr Treasury	SEI	SBA
4.73%	N/A	4.30%

INVESTMENT MIXTURE AS OF 12/31/2022

B of A (1)	SEI (2)	SBA (3)	TOTAL
20.3%	0.0%	79.7%	100.0%

CASH HOLDINGS AS OF 12/31/2022

B of A	SEI	SBA	TOTAL
\$25,085,500	N/A	\$98,537,749	\$123,623,249

Quality Score Summary

Quality Score Summary	Goal	Score (4)
Externally Managed Score	3.50	N/A
Internally Managed Score	4.00	5.00
Combined	3.75	5.00

Cumulative Fixed Income Investment Return Information

Date	Principal/Liquidations	Income/Capital Gains	Change in Market Value	Book Value
1/31/2016	\$ 25,000,000			\$ 25,000,000
6/30/2016		74,066	230,044	25,304,109
6/30/2017		393,504	(160,314)	25,537,300
6/30/2018	(1,600,000)	489,225	(188,898)	24,237,627
6/30/2019	(10,548,239)	611,193	151,674	14,452,254
6/30/2020		362,332	210,371	15,024,957
6/30/2021		307,141	(112,353)	15,219,745
6/30/2022		190,919	(650,597)	14,760,067
12/31/2022	(14,742,218)	205,441	(223,290)	-
		\$ 2,633,821	\$ (743,363)	

Footnotes:

- (1) Bank of America Business Checking Account, State of Florida Qualified Public Depository (QPD). Florida Statute 280.17 specifies requirements for public depositors using a QPD to receive protection from loss for a public deposit account.
- (2) SEI funds were liquidated in full on 11/17/22.
- (3) Florida State Board of Administration (SBA) Florida PRIME government pool account. Rated AAAM by Standard & Poor's (highest rating available for a local government investment pool).
- (4) Quality scoring for SEI investments is based on September 2022 bond fund allocations.

VALENCIA COLLEGE
STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES
FISCAL YEAR 2022-2023 (through December 31, 2022)

	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service
<u>REVENUES</u>							
Student Fees	\$ 4,645,833	\$ -	\$ -	\$ -	\$ 3,191,997	\$ 4,732,148	\$ -
State Support	2,704,840				6,547,890		
Federal Support	2,106,830				40,852,369		
HEERF Stimulus	2,342,509						
Gifts & Contracts	57,054		125,000		966,189		
Sales		4,601,046					
Federal CV19 Loss Recovery		31,450					
Other Revenues		297,558	538,855	5,495	(68)	181,919	
Transfers from Other Funds					270,063		
TOTAL REVENUES	\$ 11,857,067	\$ 4,930,054	\$ 663,855	\$ 5,495	\$ 51,828,440	\$ 4,914,068	\$ -
<u>EXPENDITURES</u>							
<u>Personnel Expenditures</u>							
Full Time	\$ 1,133,113	\$ 443,687	\$ 42,344	\$ -	\$ -	\$ -	\$ -
Part Time	1,702,858	49,658	8,287				
Fringe Benefits	458,973	164,508	13,022				
Subtotal	\$ 3,294,944	\$ 657,853	\$ 63,654	\$ -	\$ -	\$ -	\$ -
<u>Other Expenses</u>							
Travel	\$ 146,141	\$ 5,605	\$ 1,179	\$ -	\$ -	\$ -	\$ -
Postage & Telephone	295,277	52,031					
Printing	22,929	4,750	2,207				
Repairs & Maintenance	1,503	2,844	20,658			1,110,516	
Rental & Insurance	8,610	38,592	190			950	
Utilities	25,704						
Services	987,187	245,331	31,552	12,153		28,498	
Materials & Supplies	1,005,993	12,971	198,063			181,705	
Cost of Goods Sold		3,831,098					
Scholarships & Waivers	2,519,916				50,476,597		
Uninsured Loss Fed Expense (CV19)	28,016						
Transfers to Other Funds	270,063						
Other Expenses	435,369	281,034	250,000				
Subtotal	\$ 5,746,709	\$ 4,474,255	\$ 503,850	\$ 12,153	\$ 50,476,597	\$ 1,321,669	\$ -
<u>Capital Outlay</u>							
Furniture & Equipment	\$ 479,435	\$ 15,790	\$ -	\$ -	\$ -	\$ 102,592	\$ -
Architect & Engineering Services						65,612	
General Construction							
Renovation & Remodeling	710,217					1,248,971	
Land							
Leasehold Improvements							
Structures & Improvements						8,350	
Subtotal	\$ 1,189,653	\$ 15,790	\$ -	\$ -	\$ -	\$ 1,425,524	\$ -
TOTAL EXPENDITURES	\$ 10,231,305	\$ 5,147,897	\$ 567,503	\$ 12,153	\$ 50,476,597	\$ 2,747,193	\$ -
NET INCREASE (DECREASE) IN FUND BALANCE	\$ 1,625,762	\$ (217,843)	\$ 96,352	\$ (6,658)	\$ 1,351,843	\$ 2,166,875	\$ -

VALENCIA COLLEGE
BALANCE SHEET BY FUND
FISCAL YEAR 2022-2023 (through December 31, 2022)

	Current Fund Unrestricted	Current Fund Restricted	Campus Stores	Other Auxiliary	Quasi Endowments	Scholarship	Unexpended Plant	Debt Service	Investment in Plant
<u>ASSETS</u>									
Cash	\$ 47,536,879	\$ 12,699,904	\$ 10,615,306	\$ 6,804,764	\$ 10,638,756	\$ 3,387,827	\$ 24,566,949	\$ 31,112	\$ -
Accounts Receivable, Net	54,468,718	908,316	1,174,433			205,372	771		
Investments									
Inventories			1,210,033						
Leases Receivable	1,015,105				1,820,908				
Prepaid Expenses	1,164,650	1,132,952	44,000				140,848		
Deferred Outflows - FRS Pension	29,981,250								
Deferred Outflows - HIS Pension	8,290,738								
Deferred Outflows - OPEB	2,952,733								
Capital Leases, Net									
Land									32,987,698
Buildings, Net									209,604,440
Leasehold Improvements, Net									11,246,811
Other Structures & Improvements, Net									1,954,348
Leased Assets, Net									12,870,067
Furniture & Equipment, Net									5,534,964
Construction in Progress									106,078
TOTAL ASSETS	\$ 145,410,072	\$ 14,741,172	\$ 13,043,772	\$ 6,804,764	\$ 12,459,664	\$ 3,593,199	\$ 24,708,568	\$ 31,112	\$ 274,304,406
<u>LIABILITIES AND FUND BALANCE</u>									
<u>Liabilities:</u>									
Accounts Payable	\$ 606,557	\$ 10,386,802	\$ 617,397	\$ 4,079	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage Payable							70,933		
Salaries & Benefits Payable	2,395,818	633							
Health Insurance Claims Reserve	3,982,447								
Compensated Leave-Curr/NonCurr	12,939,678								
Special Termination Benefit-Curr/NonCurr	325,185								
Net OPEB Liability-Current/NonCurr	5,214,167								
Net FRS Pension Liability-Current/NonCurr	16,454,489								
Net HIS Pension LiabilityCurrent/NonCurr	38,478,824								
Deferred Inflows - FRS Pension	58,424,137								
Deferred Inflows - HIS Pension	2,386,568								
Deferred Inflows - OPEB	3,515,006								
Deferred Inflows - Leases	996,785				1,857,114				
Sales Tax Payable			10,505						
Capital Leases Payable									
Bonds Payable									1,327,000
Leases Payable									13,996,133
Total Liabilities	\$ 145,719,660	\$ 10,387,435	\$ 627,902	\$ 4,079	\$ 1,857,114	\$ -	\$ 70,933	\$ -	\$ 15,323,133
<u>Fund Balance:</u>									
Funds Restricted for Encumbrances	\$ 8,409,340	\$ 6,991,253	\$ 96,603	\$ 147,395	\$ -	\$ -	\$ 10,126,713	\$ -	\$ -
Investment in Plant									258,981,273
Unallocated Fund Balance	(8,718,927)	(2,637,515)	12,319,268	6,653,289	\$ 10,602,550	3,593,199	14,510,923	31,112	
Total Fund Balance	\$ (309,587)	\$ 4,353,737	\$ 12,415,870	\$ 6,800,684	\$ 10,602,550	\$ 3,593,199	\$ 24,637,635	\$ 31,112	\$ 258,981,273
TOTAL LIABILITIES AND FUND BALANCE	\$ 145,410,073	\$ 14,741,172	\$ 13,043,772	\$ 6,804,764	\$ 12,459,664	\$ 3,593,199	\$ 24,708,568	\$ 31,112	\$ 274,304,406

Valencia College Higher Education Emergency Relief Funds (HEERF) Awards Summary As of December 31, 2022 in millions

	HEERF I CARES Act \$29.4	HEERF II CRSSA Act \$62.8	HEERF III ARP Act \$107.8	Total HEERF Funds Awarded \$200.0
Student Aid	\$18.5	\$17.3	\$80.7	\$116.5
Institutional Support	\$9.1	\$33.0	\$3.4	\$45.5
Lost Revenue	\$1.8	\$10.6	\$22.7	\$35.1
Total Reported	\$29.4	\$60.9	\$106.8	\$197.1
As a percent from total award	100.0%	97.0%	99.0%	98.6%