



Valencia College Board of Trustees Foundation Report March 2, 2023

The Foundation Board has developed an enhanced committee structure to provide a strong organizational platform ensuring maximum advancement, alumni engagement, and optimal board oversight.

Executive Committee: Chaired by Diane O’Dell, the committee is comprised of the Chair, Vice Chair, Secretary, Finance Chair, Audit Committee Chair, Advancement Chair, Immediate past Board Chair, Board of Trustee Representative, and the College President Foundation Appointee; this committee offers focused leadership and streamlined board governance, ensuring that the work of the committees is coordinated with the strategic direction of the Foundation.

Board Development Committee: Chaired by Richard McCree, the committee will review the current make-up of the Board with an eye to the future and identify key local industries, major donors, and alumni with skills that match long-term advancement and governance needs.

Ad-Hoc Strategic Plan Committee (Temporary): Co-Chaired by Sheri Torres and Isis Artze Vega, this committee will embark on a detailed planning process that will create a pathway to achieving the advancement aspirations of the Foundation aligned with the strategic scholarship, programmatic, and capital needs of the College.

Finance Committee: Chaired by Steve Davis, the committee will continue their fiduciary role of overseeing the Foundation investment pool, endowment disbursements, selection of appropriate professionals who assist in the management of Foundation assets, as well as the oversight of the operating budget and key performance indicators.

Audit Committee (New): Chaired by Pat Engfer, the committee will be responsible for oversight of the financial reporting process, adherence to policies and procedures, selection of the independent auditor, and receipt of audit results from both internal and external auditors.

Advancement and Alumni (New): Chaired by Kari Conley, this committee will bring focus and Board engagement to our fundraising and alumni activities. The committee will use the strategic plan document as the guidepost for scholarship, programmatic, and capital advancement and alumni engagement.