



May 25, 2023

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment is disposed of through recyclers or to trash, depending on the type of equipment. All electronic equipment is disposed of through recyclers.

Per Florida Statute 274.02, equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. Therefore, original cost reflects the cost of the item at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Trade-In

11 assets with an original cost of \$280,785.75 with a book value of \$0.00

Outdated/Obsolete


8 assets with an original cost of \$83,710.21 with a book value of \$0.00

Economically Unrepairable

1 asset with an original cost of \$37,492.00 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the Board of Trustees approve the disposition and deletion of equipment from the property records as requested and authorize the college to exchange, dispose of, or trade in the items as surplus property according to Board Policy 6Hx28:05-11.



President

Property Deletion Detail

Thursday, May 25, 2023

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Trade-In					
00220590	1213	6/20/2013	Vehicle Auto, FORD, Fiesta	\$13,193.00	\$0.00
00224108	1516	1/26/2016	Vehicle, SUV, FORD, Explorer	\$27,828.00	\$0.00
00224278	1516	2/9/2016	Vehicle, SUV, FORD, Explorer	\$29,405.00	\$0.00
00224638	1516	6/21/2016	Vehicle Auto, FORD, Focus S	\$15,490.00	\$0.00
00224927	1516	6/7/2016	Vehicle, SUV, FORD, Explorer	\$25,347.00	\$0.00
00224989	1516	6/29/2016	Vehicle, SUV, FORD, INTERCEPTOR	\$25,347.00	\$0.00
00225002	1516	6/29/2016	Vehicle, SUV, FORD, Explorer	\$32,864.50	\$0.00
00225218	1617	9/20/2016	Vehicle, SUV, FORD, Explorer	\$25,597.00	\$0.00
00227173	1617	6/28/2017	Vehicle, SUV, FORD, Explorer	\$29,896.00	\$0.00
00227174	1617	6/28/2017	Vehicle, SUV, FORD, Explorer	\$29,896.00	\$0.00
00228488	1718	2/27/2018	Vehicle, SUV, FORD, Explorer	\$25,922.25	\$0.00
11 detail records				\$280,785.75	\$0.00
Outdated					
00221667	1314	6/12/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,125.87	\$0.00
00221670	1314	6/19/2014	Presentation System, CRESTRON, DMPS-300-C	\$6,997.85	\$0.00
00221673	1314	6/17/2014	Presentation System, CRESTRON, DMPS-300-C	\$7,125.87	\$0.00
00221676	1314	6/17/2014	Presentation System, CRESTRON, DMPS-300-C	\$6,997.85	\$0.00
00221724	1314	6/30/2014	Video Conferencing System, POLYCOM, CX5500	\$6,339.95	\$0.00
00221991	1314	6/30/2014	Video Conferencing System, POLYCOM, CX5500	\$5,508.14	\$0.00
00224794	1516	5/3/2016	Video Conferencing System, POLYCOM, CX5500	\$6,917.18	\$0.00
G00003949	0708	11/1/2007	Ultrasound Machine, PHILLIPS, HD11	\$36,697.50	\$0.00
8 detail records				\$83,710.21	\$0.00
Economically Unrepairable					
00118658	0001	6/30/2001	Radiographic System, GENDEX, MC-150	\$37,492.00	\$0.00
1 detail record				\$37,492.00	\$0.00
Grand Total	20 detail records			\$401,987.96	\$0.00