



Valencia College Board of Trustees Foundation Report June 22, 2023

Red, Black and Boundless – An Evening for Excellence

Valencia College Foundation is thrilled to announce our second annual Red, Black and Boundless Gala – An Evening for Excellence, on **September 9, 2023, at Rosen Centre Hotel**, with a generous Title Sponsorship from Addition Financial. We are excited to bring our present and past supporters together to celebrate the impact of Valencia College on Central Florida and the achievements of our students and alumni.

To date, the gala has raised over \$194,700 in sponsorships from 25 organizations, including return Presenting Sponsorships from Duke Energy and Universal Orlando Resort.

2022-2023 Valencia College Foundation Finance Update

Once again, the Foundation experienced another excellent year filled with growth. Overall, the Foundation's fundraising revenue finished at \$432,000, up from fiscal year 2022. One of the contributing factors to this success was generous support from some of our community's largest partners. We were incredibly fortunate to receive a \$1 million gift from the Heart of Florida United Way to support students in ALICE (Asset Limited, Income Constrained, Employed) needs at Valencia's Center for Accelerated Training. Not only was our fundraising revenue up this year, but we also had an increase in new donors to the Foundation. Moreover, the 2023-2024 year has started very strong, with a \$1.3 million grant from a key Foundation partner.