



February 1, 2024

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE
FROM: DR. KATHLEEN PLINSKE
President
RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment, depending on type, is disposed of through recyclers or trash (electronic equipment is disposed of through recyclers).

Pursuant to Section 274.02, F.S., equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. As a result, the original cost reflects the item's cost at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Trade-In

1 asset with an original cost of \$85,500.00 with a book value of \$0.00

Outdated/Obsolete

3 assets with an original cost of \$31,265.00 with a book value of \$0.00

Economically Unrepairable

3 assets with an original cost of \$15,793.27 with a book value of \$2,078.80

Other

1 asset with an original cost of \$25,000.00 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the disposition and deletion of equipment from College property records and authorize the College to exchange or dispose of such equipment, as presented.



President

Property Deletion Detail

Thursday, February 1, 2024

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Trade-In					
G00005826	1617	1/24/2017	Endovascular Training Simulator, SIMBIONIX USA CORPORATION, ANGIO SUITE SYSTEM 5	\$85,500.00	\$0.00
1 detail record				\$85,500.00	\$0.00
Outdated					
00216183	1011	11/4/2010	Red Rocket Camera Chip, , MYSTERIUM-X	\$5,750.00	\$0.00
00218275	1112	5/8/2012	Catalyst, CISCO, 6500	\$5,795.00	\$0.00
00222191	1415	10/2/2014	Catalyst, CISCO, C6880-X-LE	\$19,720.00	\$0.00
3 detail records				\$31,265.00	\$0.00
Economically Unrepairable					
00212325	0708	4/8/2008	Crank Stand, AMERICAN GRIP, INC, ROADRUNNER 220	\$5,399.27	\$0.00
G00006703	1920	10/29/2019	SLIDER MOUNT, RHINO,	\$5,195.00	\$1,039.00
G00007047	1920	11/7/2019	Motor Driver, PRESTON, MDR-2	\$5,199.00	\$1,039.80
3 detail records				\$15,793.27	\$2,078.80
Other					
00228511	1718	3/27/2018	Fire Truck, E-ONE, 2003 Typhoon Reason: Donated to East River High School	\$25,000.00	\$0.00
1 detail record				\$25,000.00	\$0.00
Grand Total	8 detail records			\$157,558.27	\$2,078.80