



March 14, 2024

TO: THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

FROM: DR. KATHLEEN PLINSKE
President

RE: PROPERTY DELETION

Surplus, trade-in, obsolete, economically unrepairable, or missing equipment items are periodically deleted from the property records of the College. All equipment, depending on type, is disposed of through recyclers or trash (electronic equipment is disposed of through recyclers).

Pursuant to Section 274.02, F.S., equipment with a cost or fair market value of \$5,000 or more and a projected useful life of more than one year must be recorded in the financial records as property for inventory purposes. As a result, the original cost reflects the item's cost at the date of acquisition, or the estimated fair market value at the date received, in the case of gifts.

Equipment is depreciated on a straight-line basis over the following estimated useful lives.

- Computers - 3 years
- Vehicles, Office Machines, Educational Equipment - 5 years
- Furniture - 7 years

Therefore, current book value reflects the net depreciated value (acquisition cost or fair market value less depreciation).

Outdated/Obsolete

14 assets with an original cost of \$134,724.70 with a book value of \$0.00

Other

1 asset with an original cost of \$6,339.95 with a book value of \$0.00

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the disposition and deletion of equipment from the property records of the College and authorize the College to exchange or dispose of such equipment, as presented.



President

Property Deletion Detail

Thursday, March 14, 2024

Asset Number	Fiscal Year	Date of Purchase	Description, Make, Model	Original Cost	Book Value
Outdated					
00215579	0910	5/27/2010	Server, DELL, R710	\$22,637.32	\$0.00
00216618	1011	2/22/2011	Server, DELL, R710	\$10,701.10	\$0.00
00217181	1011	6/30/2011	Server, DELL, R410	\$6,160.00	\$0.00
00221657	1314	6/12/2014	Server, DELL, R620	\$12,078.52	\$0.00
00225062	1617	8/11/2016	Server, DELL, POWEREDGE R630	\$7,693.84	\$0.00
00225063	1617	8/11/2016	Server, DELL, POWEREDGE R630	\$7,693.84	\$0.00
00226960	1617	6/6/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227109	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227111	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227112	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227113	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227115	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227117	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
00227118	1617	6/15/2017	Server, DELL, POWEREDGE R630	\$8,470.01	\$0.00
14 detail records				\$134,724.70	\$0.00
Other					
00221723	1314	6/30/2014	Video Conferencing System, POLYCOM, CX5500 Reason: Went with sale of District Office.	\$6,339.95	\$0.00
1 detail record				\$6,339.95	\$0.00
Grand Total	15 detail records			\$141,064.65	\$0.00