#### VALENCIA COLLEGE

# ANALYSIS OF REVENUES, EXPENDITURES AND FINANCIAL OUTLOOK - FUND 1: CURRENT FUND UNRESTRICTED FISCAL YEAR 2023-2024 (through March 31, 2024)

	Annual Budget	Collected YTD	% Collected
Student Based	\$ 120,675,462	\$ 119,293,969	98.9%
State Funding	130,846,521	97,706,060	74.7%
Other Revenues	8,119,213	16,169,710	199.2%
Total Revenues	\$ 259,641,196	\$ 233,169,739	89.8%

	Annual Budget	Expended YTD	% Expended
Salaries	\$ 211,956,461	\$ 160,930,310	75.9%
Current Expense	42,988,010	30,933,392	72.0%
Capital Outlay	4,696,725	3,193,952	68.0%
Total Expenditures	\$ 259,641,196	\$ 195,057,654	75.1%

### Financial Outlook

Revenue Summary: \$233.1M year to date; projected revenue at year end: \$277.7M

- Year End Projection exceeds Annual Budget by \$18M primarily driven by
  - Sale of District Office \$10.3M
  - 7% increase in student based revenues

## Expenditure Summary: \$195M year to date; projected expenditures at year end: \$269.4M

- Year End Projection exceeds Annual Budget by \$9.8M primarily driven by -
  - \$13.9M in non-recurring spending plan projects as approved by the DBOT
    - Health Insurance \$8.9M (completed)
    - Relocation of Administrative Offices to West Campus \$1M (completed)
    - Furniture, Classroom and Equipment Refresh \$4M (in progress)
  - Offset by \$4.1M favorability in budgeted expenditures
    - \$2.8M approved operating requests to carry forward to FY25
    - \$1.3M operating expenditure savings

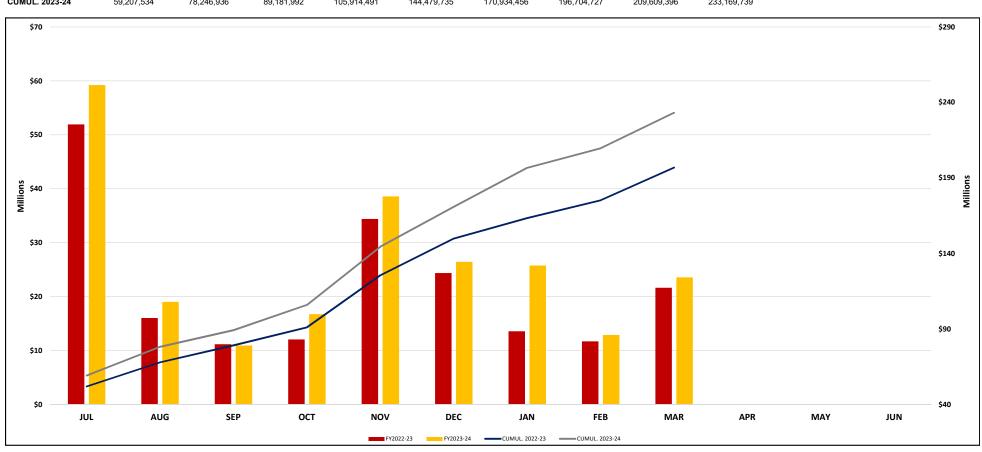
# VALENCIA COLLEGE BUDGET vs ACTUALS - FUND 1: CURRENT FUND UNRESTRICTED FISCAL YEAR 2023-2024 (through March 31, 2024)

REVENUE ANALYSIS	Year To Date Actuals					Full Year					
	Prior Year	(	Current Year		Variance		Budget		Projection		Variance
Student Based:					_					-	
Credit Tuition	\$ 70,333,670	\$	75,453,731	\$	5,120,061	\$	76,685,558	\$	80,652,822	\$	3,967,264
Non-Credit Tuition	\$ 9,971,847	\$	11,426,202	\$	1,454,355	\$	14,344,471	\$	13,456,779	\$	(887,692)
Student Fees	\$ 13,938,216	\$	14,967,734	\$	1,029,518	\$	15,841,164	\$	16,898,209	\$	1,057,045
Out of State Fees	\$ 15,909,697	\$	17,446,302	\$	1,536,606	\$	13,804,269	\$	18,059,354	\$	4,255,085
Total Student Based Revenues	\$ 110,153,430	\$	119,293,969	\$	9,140,539	\$	120,675,462	\$	129,067,164	\$	8,391,702
State Funding:											
State Support - CCPF Recurring	\$ 68,828,658	\$	83,182,631	\$	14,353,973	\$	110,910,360	\$	110,910,221	\$	(139)
State Support - CCPF NonRecurring	\$ · · ·	\$	, , , , <u>-</u>	\$	-	\$	-	\$	· · · · -	\$	
State Support - Special Appropriation	\$ 1,103,989	\$	1,261,371	\$	157,382	\$	1,681,828	\$	1,681,828	\$	_
State Support - Lottery, License Tag	\$ 11,959,271	\$	13,262,058	\$	1,302,787	\$	18,254,333	\$	18,391,279	\$	136,946
Total State Funding	\$ 81,891,918	\$	97,706,060	\$	15,814,142	\$	130,846,521	\$	130,983,328	\$	136,807
Other Revenue:											
Indirect Cost Recovered	\$ 764,241	\$	319,722	\$	(444,519)	\$	105,305	\$	360,568	\$	255,263
Other Revenue - Transfer, Interest, Rent, Contract, Misc	\$ 4,074,120	\$	15,849,987	\$	11,775,868	\$	8,013,908	\$	17,281,679	\$	9,267,771
Total Other Revenue	\$ 4,838,361	\$	16,169,710	\$	11,331,349	\$	8,119,213	\$	17,642,247	\$	9,523,034
Total Revenue	\$ 196,883,709	\$	233,169,739	\$	36,286,030	\$	259,641,196	\$	277,692,738	\$	18,051,542

EXPENDITURE ANALYSIS		Yea	r To Date Actual	s				Full Year	
	Prior Year	C	Current Year		Variance	Budget		Projection	Variance
Personnel Expenses:									
Salaries & Wages	\$ 109,026,450	\$	114,654,888	\$	5,628,438	\$ 165,078,941		159,878,579	\$ (5,200,362)
Fringe Benefits	\$ 17,803,127	\$	24,515,683	\$	6,712,556	\$ 34,178,115	\$	32,692,939	\$ (1,485,176)
Other Taxable Benefits	\$ 13,207,664	\$	21,759,739	\$	8,552,074	\$ 18,347,776	\$	24,876,065	\$ 6,528,289
Expense Suspense Accounts	\$ -	\$	-	\$	-	\$ -	\$	-	\$ -
Personnel Expense Contingency	\$ -	\$	-	\$	-	\$ (5,648,371)	\$	347,125	\$ 5,995,496
Total Personnel	\$ 140,037,242	\$	160,930,310	\$	20,893,068	\$ 211,956,461	\$	217,794,707	\$ 5,838,246
Other Expenses:									
Other Services & Expenses	\$ 6,501,610	\$	7,451,497	\$	949,887	\$ 9,203,497	\$	10,238,316	\$ 1,034,819
Utilities & Communications	\$ 4,062,677	\$	4,333,563	\$	270,886	\$ 5,940,594	\$	5,964,451	\$ 23,857
Contractual Services	\$ 7,425,556	\$	8,351,505	\$	925,949	\$ 14,246,445	\$	12,489,641	\$ (1,756,804)
Materials & Supplies	\$ 8,268,274	\$	9,744,781	\$	1,476,507	\$ 13,470,899	\$	13,745,542	\$ 274,643
Scholarships & Waivers	\$ 37,710	\$	52,045	\$	14,335	\$ 126,575	\$	68,180	\$ (58,395)
Interest on Capital Debt	\$ -	\$	· -	\$	· -	\$ -	\$	-	\$ 
NonPersonnel Expense Contingency	\$ -	\$	-	\$	-	\$ -	\$	_	\$ _
Payment on Debt	\$ -	\$	-	\$	-	\$ -	\$	_	\$ _
Transfers Out	\$ 6,500,000	\$	1,000,000	\$	(5,500,000)	\$ -	\$	1,000,000	\$ 1,000,000
Total Direct Expenditures and Transfers	\$ 32,795,828	\$	30,933,392	\$	(1,862,436)	\$ 42,988,010	\$	43,506,130	\$ 518,120
Capital Outlay									
Capital Expenditures	\$ 2.027.653	\$	3,193,952	\$	1,166,298	\$ 4,696,725	\$	8,093,757	\$ 3,397,032
Total Capital Expenditures	\$ 2,027,653	\$	3,193,952	\$	1,166,298	\$ 4,696,725	_	8,093,757	\$ 3,397,032
Total All Expenses	\$ 174,860,723	\$	195,057,654	\$	20,196,931	\$ 259,641,196	\$	269,394,594	\$ 9,753,398
Net Increase / (Decrease) from Operations	\$ 22,022,986	\$	38,112,085	\$	16,089,099	\$ _	\$	8,298,144	\$ 8,298,144

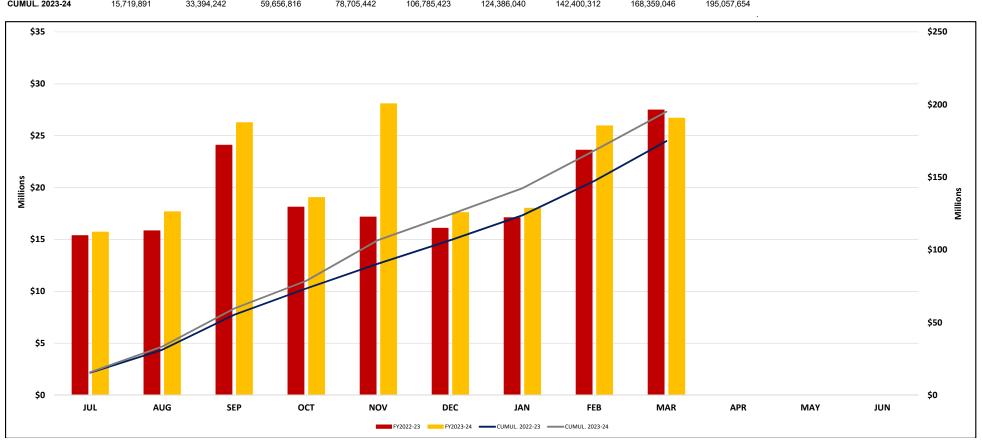
### YEAR TO DATE REVENUE TREND

	JUL	AUG	SEP	ОСТ	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
						MONTHLY						
FY2022-23	51,936,949	16,023,451	11,161,670	12,053,313	34,397,718	24,376,009	13,570,351	11,709,884	21,654,363			
FY2023-24	59,207,534	19,039,402	10,935,056	16,732,499	38,565,244	26,454,721	25,770,271	12,904,669	23,560,343			
					(	CUMULATIVE						
CUMUL. 2022-23	51,936,949	67,960,400	79,122,070	91,175,383	125,573,102	149,949,111	163,519,462	175,229,346	196,883,709			
CUMUL. 2023-24	59,207,534	78,246,936	89,181,992	105,914,491	144,479,735	170,934,456	196,704,727	209,609,396	233,169,739			



### YEAR TO DATE EXPENDITURES TREND

	JUL	AUG	SEP	ОСТ	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
						MONTHLY						
FY2022-23	15,378,669	15,832,677	24,092,862	18,120,715	17,163,629	16,080,699	17,106,540	23,610,514	27,474,419			
FY2023-24	15,719,891	17,674,351	26,262,574	19,048,626	28,079,981	17,600,617	18,014,272	25,958,734	26,698,608			
						CUMULATIVE						
CUMUL. 2022-23	15,378,669	31,211,345	55,304,207	73,424,922	90,588,551	106,669,250	123,775,790	147,386,304	174,860,723			
CUMUL. 2023-24	15,719,891	33,394,242	59,656,816	78,705,442	106,785,423	124,386,040	142,400,312	168,359,046	195,057,654			
CUMUL. 2023-24	15,719,891	33,394,242	59,656,816	78,705,442	106,785,423	124,386,040	142,400,312	168,359,046	195,057,654			



# VALENCIA COLLEGE SUMMARY OF MAJOR CONSTRUCTION PROJECT FUNDING AS OF March 31, 2024

### CONSTRUCTION PROJECTS BY FUNDING SOURCE

				Funding	Restricted	d Funding	Local F	unding	Student Tuition		
Project Description	Estimated Completion Date	Estimated Completion Cost	Capital Outlay & Debt Service (CO&DS)	Public Education Capital Outlay (PECO)	Grants	Gifts & Other Capital Proceeds	Unrestricted Fund Transfer	Auxiliary Fund Transfer	Capital Improvement Fee	Total Funded PTD	Remaining Funding Required
Osceola Robotics Tech Program Space Renovation (2)	October 2023	\$3,757,021			3,757,021					3,757,021	-
CW Network Hardware Refresh	April 2024	\$5,000,000					5,000,000			5,000,000	-
CW Network Security Upgrade	April 2024	\$1,500,000					1,500,000			1,500,000	-
West Building 2 Roof (6)	May 2024	\$1,284,194	1,284,194							\$1,284,194	-
Collegewide General Repairs & Renovation	June 2024	\$5,800,000			-				5,800,000	5,800,000	-
Horizon West Southwest Campus Site Planning	July 2024	\$300,000							300,000	300,000	-
Collegewide Signage	August 2024	\$1,235,506							1,235,506	1,235,506	-
Poinciana Solar (3)	August 2024	\$1,300,000			500,000				800,000	\$1,300,000	-
West AHS Building Envelope (5)	August 2024	\$550,000							550,000	\$550,000	-
Osceola Campus Optics Lab (8)	August 2024	\$850,000							850,000	\$850,000	
Osceola Landscape Shade Canopy	October 2024	\$900,000							900,000	\$900,000	-
East Buildings 1 & 2 Roof Replacement	October 2024	\$2,013,826	2,013,826						-	\$2,013,826	-
Downtown Phase II Design Planning	December 2024	\$50,000	-					-	50,000	50,000	-
West Building 10 Space Renovations	December 2024	\$1,800,000					1,000,000		800,000	\$1,800,000	-
Collegewide Strategic Facilities Planning (7)	December 2024	\$1,148,380							\$1,148,380	\$1,148,380	-
West Building 1 Roof (4)	June 2025	\$900,000	900,000							\$900,000	-
CW Food Service Renovations	June 2025	\$3,000,000								\$3,000,000	
Winter Park Campus Chiller Replacement	June 2025	\$325,000								\$325,000	
Collegewide Deferred Maintenance (1)	December 2025	\$17,571,279			17,571,279				-	\$17,571,279	-
Lake Nona Campus Building 2 Planning	January 2026	\$5,000,000		5,000,000						\$5,000,000	
		TOTALS	\$ 4,198,020	\$ 5.000,000	\$ 21,828,300	\$ -	\$ 7,500,000	\$ -	\$ 12,433,886	\$54,285,206	\$ -

### NOTES:

- (1) The deferred maintenance appropriation from State of Florida is a pass thru of the Federal Coronavirus State and Local Fiscal Recovery Funds (SLFRF) award which requires adherence to Federal grant guidelines.
- (2) Florida Department of Economic Opportunity (DEO) Florida Job Growth Workforce grant.
- (3) United States Department of Housing and Urban Development grant.
- (4) Awaiting additional appropriated PECO State funds to start project. If PECO funding not provided by 2024-25 fiscal year then CO&Ds will be used as an alternate funding source.
- (5) West AHS Building Renovation was not included on CIP due to original estimated cost below threshold for Board Approval.
- (6) West Bldg 2 Roof Price increase additional \$384,194.
- (7) Added \$200K to CW Master Plan for additional Downtown Campus DLR study.
- (8) Optics Lab increased \$525,000 to cover Board Approved Robins & Morton Group construction bid that was higher than originally estimated.

# VALENCIA COLLEGE SUMMARY OF MAJOR CONSTRUCTION PROJECT EXPENDITURES AS OF March 31, 2024

# CONSTRUCTION PROJECTS EXPENDITURES AND COMMITMENTS BY CAPITAL ASSET CLASS

			Maintenan	ce & Repairs	Renovation	& Remodeling	Bui	lding	Structures &	Improvements	
Project Description	Estimated Completion Date	Total Funded PTD	Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	Expenditures	Commitments	Uncommitted Balance
Osceola Robotics Tech Program Space Renovation	October 2023	\$3,757,021			2,950,684	168,411					\$637,926
CW Network Hardware Refresh	April 2024	\$5,000,000			4,548,106	225,871					\$226,023
CW Network Security Upgrade	April 2024	\$1,500,000			1,169,031	325,751					\$5,218
West Building 2 Roof	May 2024	\$1,284,194			21,190	1,169,206					\$93,798
Collegewide General Repairs & Renovation	June 2024	\$5,800,000	3,448,530	1,671,457							\$680,013
Horizon West Southwest Campus Site Planning	July 2024	\$300,000					21,500	•			\$278,500
Collegewide Signage	August 2024	\$1,235,506							544,806	7,447	\$683,253
Poinciana Solar	August 2024	\$1,300,000			113,020	69,444					\$1,117,536
West AHS Building Envelope	August 2024	\$550,000			-	-			453,934	71,657	\$24,409
Osceola Campus Optics Lab	August 2024	\$850,000			43,484	144,243					\$662,273
Osceola Landscape Shade Canopy	October 2024	\$900,000							94,698	36,053	\$769,250
East Buildings 1 & 2 Roof Replacement	October 2024	\$2,013,826			2,013,826	-					\$0
Downtown Phase II Design Planning	December 2024	\$50,000			-	-			-		\$50,000
West Building 10 Space Renovations	December 2024	\$1,800,000			132,812	287,617					\$1,379,571
Collegewide Strategic Facilities Planning	December 2024	\$1,148,380					216,633	925,929			\$5,818
West Building 1 Roof	June 2025	\$900,000			-						\$900,000
Collegewide Deferred Maintenance	December 2025	\$17,571,279	3,221,287	3,722,264							\$10,627,728
Lake Nona Campus Building 2 Planning	January 2026	\$5,000,000									\$5,000,000
CW Food Service Renovations	June 2025	\$3,000,000									\$3,000,000
Winter Park Camper Chiller Replacement	June 2025	\$325,000									\$325,000
	TOTALS	\$54,285,206	\$6,669,818	\$5,393,721	\$10,992,153	\$2,390,542	\$238,133	\$925,929	\$1,093,437	\$115,157	\$26,466,316

PTD CONSTRUCTION PROJECTS SUMMARY								
Revenues (Total Funded)	\$54,285,206							
Expenditures	\$18,993,541							
Actual Fund Balance	\$35,291,665							
Commitments (Purchase Orders)	\$8,825,348							
Uncommitted Fund Balance	\$26,466,316							

# VALENCIA COLLEGE SUMMARY OF DEFERRED MAINTENANCE PROJECTS AS OF March 31, 2024

# **IMPORTANT DATES**

December 31, 2024 - All funds must be fully **encumbered**December 31, 2026 - All funds must be fully **expended** 

Project Title	Estimated Completion Date	Percentage Complete	Current Appropriation	Encumbrances	Expenditures	Available Balance
Osceola Chiller 2 & 3 Range Extenders	December 2023	100.0%	61,279	-	55,906	5,373
New Elevator Code Upgrades	December 2023	79.6%	280,000	23,454	222,813	33,733
East Chiller 1 Refurbish	June 2024	0.0%	300,000	289,481	-	10,519
West Chillers 1 & 4 Refurbish	June 2024	0.0%	500,000	279,926	279,926	(59,852)
Water Softener Upgrades for Chilled Water Systems	June 2024	41.4%	430,100	44,296	428,004	(42,200)
OIT Backup Power Upgrades & Physical Security	June 2024	8.2%	1,500,000	520,282	136,975	842,743
Irrigation Main Line Replacement	June 2024	0.0%	500,000	-	-	500,000
West Buildings 1, 2 & SSB AHU Outside Air Replacement	August 2024	0.2%	830,000	952,938	11,060	(133,998)
West Storm Drainage	August 2024	0.0%	250,000	69,350	44,713	135,937
West & East Cooling Tower Replacement	August 2024	51.3%	2,000,000	977,037	1,619,264	(596,301)
West & East Roadway and Parking Lot Resurfacing	August 2024	0.0%	2,520,000	151,987	-	2,368,013
East AHU Replacements	December 2025	0.0%	3,900,000	-	-	3,900,000
Commissioning of Mechanical Systems & Test/Balance	December 2025	13.4%	1,000,000	298,414	216,116	485,470
West & East ADA Restroom Renovations	December 2025	2.5%	3,500,000	115,100	206,511	3,178,390
	TOTALS		\$ 17,571,379	\$ 3,722,264	\$ 3,221,287	\$ 10,627,828

# SUMMARY OF INVESTMENT RESULTS VALENCIA COLLEGE FY 2023-24 (ALL FUNDS)

#### **FISCAL YEAR 2023-24 REVENUE/RATES OF RETURN** Annual Interest Interest **Principal** Income Invested (3) Period Income % 5.390% \$ 106,589,060 July 486,018 107,094,091 505,031 5.580% August 117,593,593 September 499,501 5.590% 559,742 5.600% 118,153,334 October 547,772 5.640% 118,701,106 November December 532,614 5.600% 111,233,720 January 613,301 5.570% 142,847,021 February 618,094 5.550% 138,465,115 March 649.374 5.520% 154,758,087 April Mav June 5.560% \$ 123,937,236 TOTAL 5,011,448

ANNUAL RATES OF RETURN AS OF 3/31/2024								
1 Yr Treasury	SBA							
5.03% 5.52%								

INVESTMENT MIXTURE AS OF 3/31/2024										
B of A (1)	SBA (2)	TOTAL								
10.1% 89.9% 100.0%										

CASH HOLDINGS AS OF 3/31/2024											
B of A	SBA	TOTAL									
\$15,643,598	\$139,114,489	\$154,758,087									

# SUMMARY OF INVESTMENT RESULTS VALENCIA COLLEGE FY 2022-23 (ALL FUNDS)

FISCAL YEAR 2022-23 REVENUE/RATES OF RETURN													
						Average							
		Interest	D	ividend	Interest	Unrealized	Principal						
Period		Income	Inc	come (4)	Income %	Gain/Loss (4)	Invested						
July	\$	95,309	\$	19,792	1.130%	\$ 59,729	\$ 122,215,614						
August		141,201		23,755	1.536%	(104,273)	128,882,271						
September		176,067		25,507	1.847%	(181,469)	130,942,232						
October		247,792		26,489	2.769%	(61,725)	118,844,999						
November		298,249	94,083		3.940%	64,447	120,341,493						
December		358,796	15,816		4.300%	•	123,623,249						
January		388,591		-	4.550%	•	127,320,176						
February		398,384		-	4.770%	-	132,768,323						
March		438,620		-	4.840%	•	124,526,449						
April		417,070		-	5.060%	-	124,247,730						
May		467,128		-	5.230%	-	123,342,938						
June		455,499		-	5.152%	-	131,633,611						
TOTAL	\$	3,882,705	\$	205,441	3.760%	\$ (223,290)	\$ 125,724,090						

INTEREST ALLOCATION BY FUND TYPE FY 2023-24													
		Auxiliary	Auxiliary Quasi Student										
	General Fund	Fund	Endowment	Endowment	Plant Fund								
Mar \$	\$465,880	\$54,890	\$31,916	\$21,095	\$75,593								
Mar %	71.7%	8.5%	4.9%	3.2%	11.6%								

YTD \$	\$3,330,798	\$476,236	\$268,771	\$181,540	\$754,103
YTD %	66.5%	9.5%	5.4%	3.6%	15.0%

#### Footnotes:

- (1) Bank of America Business Checking Account, State of Florida Qualified Public Depository (QPD). Florida Statute 280.17 specifies requirements for public depositors using a QPD to receive protection from loss for a public deposit account.
- (2) Florida State Board of Administration (SBA) Florida PRIME government pool account. Rated AAAm by Standard & Poor's (highest rating available for a local government investment pool).
- (3) Principal Invested reflects SBA balance only, as funds on deposit in Bank of America offset treasury fees and do not earn interest.
- (4) SEI funds were liquidated in full on 11/17/22.

#### VALENCIA COLLEGE STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES FISCAL YEAR 2023-2024 (through March 31, 2024)

		Current Fund Restricted		mpus Stores	Other Auxiliary	Er	Quasi ndowments	;	Scholarship	Ur	nexpended Plant	,	Debt Service
REVENUES Student Fees State Support Federal Support Gifts & Contracts Sales		\$ 5,856,490 11,543,517 5,326,414 896,573	\$	1,967,762	\$ 60 150,000 537,678	\$	-	\$	3,987,361 13,082,164 87,537,681 2,455,946	\$	5,920,293 5,000,000	\$	-
Other Revenues Transfers from Other Funds		-		906,341 95,227	244,695		641,276		(1,980) 180,307	1	754,103 1,000,000		
TOTAL REVENUES		\$ 23,622,994	\$	2,969,331	\$ 932,433	\$	641,276	\$	107,241,479	\$	12,674,395	\$	
EXPENDITURES													
Personnel Expenditures Full Time Part Time Fringe Benefits		\$ 2,057,160 3,264,749 876,714	\$	543,216 91,343 228,998	110,740 - 57,067	\$	-	\$	-	\$	-	\$	-
	Subtotal	\$ 6,198,623	\$	863,557	\$ 167,807	\$	-	\$	-	\$	-	\$	
Other Expenses Travel Postage & Telephone Printing Repairs & Maintenance Rental & Insurance		\$ 376,951 87,647 77,761	\$	13,053 51,564 5,321 39,035	\$ 4,652 855 31,340 1,209	\$	-	\$	-	\$	2,420,723	\$	-
Utilities Services Materials & Supplies Cost of Goods Sold Scholarships & Waivers Transfers to Other Funds Other Expenses		1,548,174 1,860,658 6,826,454 179,871 209,958		27,231 56,411 1,213,128 184,698	51,367 307,532 95,227		31,777		106,541,441 436		659,344 2,247,333		
Other Expenses	Subtotal	\$ 11,167,473	\$	1,590,441	\$ 492,182	\$	31,777	\$	106,541,877	\$	5.327.400	\$	
Capital Outlay Furniture & Equipment Architect & Engineering Servi General Construction		\$ 2,767,024	\$	29,813	\$ -	\$	-	\$	-	\$	699,182 158,975		-
Renovation & Remodeling Land Leasehold Improvements Structures & Improvements		33,527									4,186,940 (47,869) 316,944		
	Subtotal	\$ 2,800,551	\$	29,813	\$ 	\$		\$	_	\$	5,314,172	\$	
TOTAL EXPENDITURES		\$ 20,166,648	\$	2,483,811	\$ 659,989	\$	31,777	\$	106,541,877	\$	10,641,572	\$	
NET INCREASE (DECREA IN FUND BALANCE	SE)	\$ 3,456,346	\$	485,520	\$ 272,444	\$	609,499	\$	699,602	\$	2,032,823	\$	

### VALENCIA COLLEGE BALANCE SHEET BY FUND FISCAL YEAR 2023-2024 (through March 31, 2024)

	Current Fund Unrestricted			urrent Fund Restricted	Ca	mpus Stores		Other Auxiliary		Quasi lowments	S	cholarship	Ur	nexpended Plant	Debt Service		vestr in Pla	
ASSETS Cash Accounts Receivable, Net Inventories Leases Receivable Prepaid Expenses Deferred Outflows - FRS Pension Deferred Outflows - HIS Pension	\$	32,685,534 54,754 39,552,029 8,385,048	\$	14,627,434 1,113,263 93,343	\$	11,565,698 237,423 934,868 27,912	\$	7,115,568		1,026,647 2,407,768	\$	2,568,191 294,848	\$	28,478,986 20,054,777 29,918	\$ 30,328	\$		-
Deferred Outflows - OPEB Capital Leases, Net Land Buildings, Net Leasehold Improvements, Net Other Structures & Improvements, Net Furniture & Equipment, Net Construction in Progress		2,488,401														1	30,55 94,29 10,76 1,65 6,19	8,562 8,151 9,168 1,647 9,301 6,980 2,087
TOTAL ASSETS	\$	160,020,427	\$	15,834,041	\$	12,765,901	\$	7,115,568	\$ 13	3,434,415	\$	2,863,039	\$	48,563,681	\$ 30,328	\$ 2	55,94	5,895
LIABILITIES AND FUND BALANCE																		
Liabilities: Accounts Payable Retainage Payable Salaries & Benefits Payable Health Insurance Claims Reserve Compensated Leave-Curr/NonCurr Special Termination Benefit-Curr/NonCurr Net OPEB Liability-Current/NonCurr Net FRS Pension Liability-Current/NonCurr Net HIS Pension Liability-Current/NonCurr Deferred Inflows - FRS Pension Deferred Inflows - OPEB Deferred Inflows - OPEB Deferred Inflows - Leases Unearned Revenue Sales Tax Payable Bonds Payable Leases Payable	\$	1,394,911 2,940,082 12,188,763 22,637,412 326,649 4,673,691 87,307,254 35,635,527 716,518 6,305,753 4,070,578 768,938	\$	(3,766) 9,793,439		94,828 3,128	\$	-	\$	1,702,354	\$	-	\$	3,543 48,209	\$ -	•		- 6,000 8,466
Total Liabilities	\$	178,966,076	\$	9,789,673	\$	208,147	\$	-	\$ 1	1,702,354	\$	-	\$	51,752	\$ -	\$	14,74	4,466
Fund Balance: Funds Restricted for Encumbrances Investment in Plant	\$	7,532,943	\$	2,206,421	\$	33,625	\$	200,679		-	\$	-	\$	8,981,906	\$ -	\$	44.00	-
Unallocated Fund Balance  Total Fund Balance	\$	(26,478,592)	¢	3,837,947 6,044,368	\$	12,524,130	¢	6,914,890 7 115 568		1,732,060	¢	2,863,039	¢	39,530,023 48,511,929	\$ 30,328			1,429
TOTAL LIABILITIES AND FUND BALANCE	\$	160,020,427		15,834,041		12,765,902				3,434,415				48,563,681	\$ 30,328			5,895