

Valencia Foundation
Report to the Board of Trustees
February 2020

Valencia Foundation again named top-performing community college foundation

In January 2020, Valencia maintained its inaugural position on the roster of superior college foundations based on endowment value per student and fundraising results, as well as additional metrics. This month, the Valencia Foundation's CEO was invited to present with a CASE (Council for Advancement and Support of Education) administrator about the factors that new research suggests lead to the most effective development efforts.

Those include: longevity and leadership of the college CEO; longevity of the foundation CEO; close working relationship between college and foundation; fundraising efforts playing to the strengths of the local region; fundraising a named college priority; service of foundation CEO on college senior cabinet; foundation administration of private scholarships; and a foundation board of 25 or more. In 2018, CASE named Valencia to its list of Top 10 Community College Foundations based on data from VSE (Voluntary Support of Education), NACUBO (National Association of College and University Business Officers) and IPEDS (Integrated Postsecondary Data Education System). Candidates also won the unsolicited CASE Award for Fundraising Excellence more than once.

Valencia ranked No. 2 two-year college endowment nationally

The 2019 NACUBO-TIAA endowment study, released Jan. 30, revealed Valencia ranked #555 in value among all colleges and universities in North America at \$74 million. The No. 1 community college endowment is Miami-Dade. Locally, UCF ranked #374 with \$164 million.

Discover more about endowed faculty chair opportunities

In the past decade, the foundation invested about \$12 million in Valencia faculty chairs and programs. A significant experience is the peer-reviewed endowed chairs program, which annually supports about 40 projects that directly impact student learning and success. Please join the foundation board in recognizing the 2019-20 chairs upon completion of their projects and learn more about two innovative projects on Tuesday, April 21, 6:30 to 8:30 p.m., at the Citrus Club. RSVP to Pamela, pdorn@valenciacollege.edu.

Finance committee approves 2020-21 budget

This month, the foundation finance committee moved forward a recommendation to approve the upcoming fiscal year budget, which will be approved by the executive committee and affirmed by the full board April 16 on East Campus. As always, trustees are welcome to join all foundation board meetings and social events.

Taste XI

ABC Fine Wine and Spirits and Rosen Shingle Creek this month announced that Valencia Foundation will again be the recipient of their generosity as they host the 11th Taste for Learning in May 2021; stay tuned for further details.

Please mark your calendars: 2020 foundation board gatherings

Thursday, **April 16**, noon to 1:30 p.m.: **Full Board Meeting**, East Campus

Tuesday, **April 21**, 6:30 to 8:30 p.m.: **Endowed Chair Dinner**, Citrus Club

Wednesday, **May 13**, 8 to 11 a.m.: **Finance Committee**, Citrus Club

Thursday, **May 14**, noon to 1:30 p.m.: **Full Board Meeting**, School of Public Safety