

# **FINANCIAL INDICATORS REPORT**

# VALENCIA

District Board of Trustees  
Valencia College

## FINANCIAL INDICATORS REPORT

December 13, 2011

<b>1</b>	Revenues
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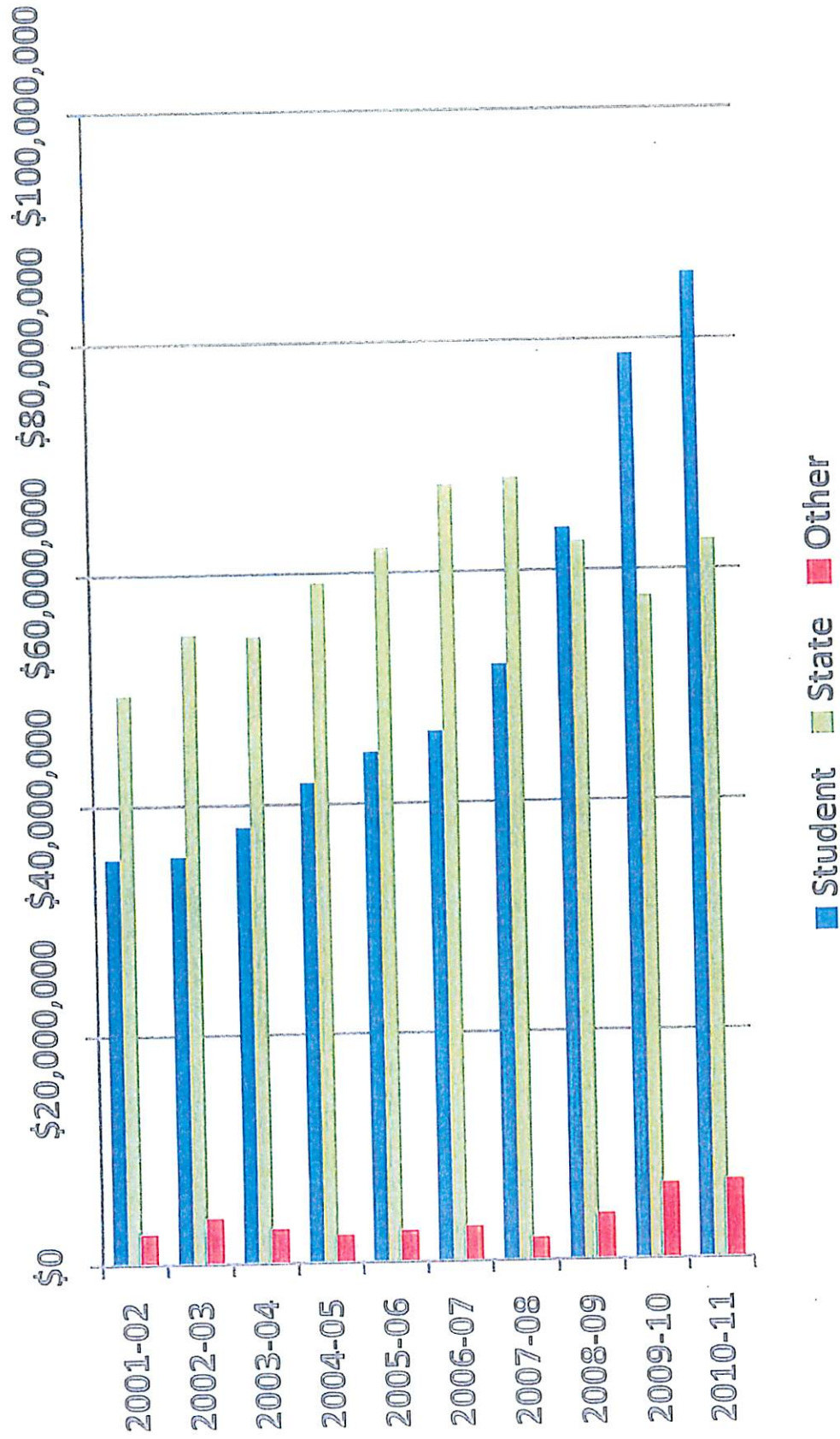
<b>2</b>	Expenses
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<b>3</b>	Facilities
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<b>4</b>	Fund Balance
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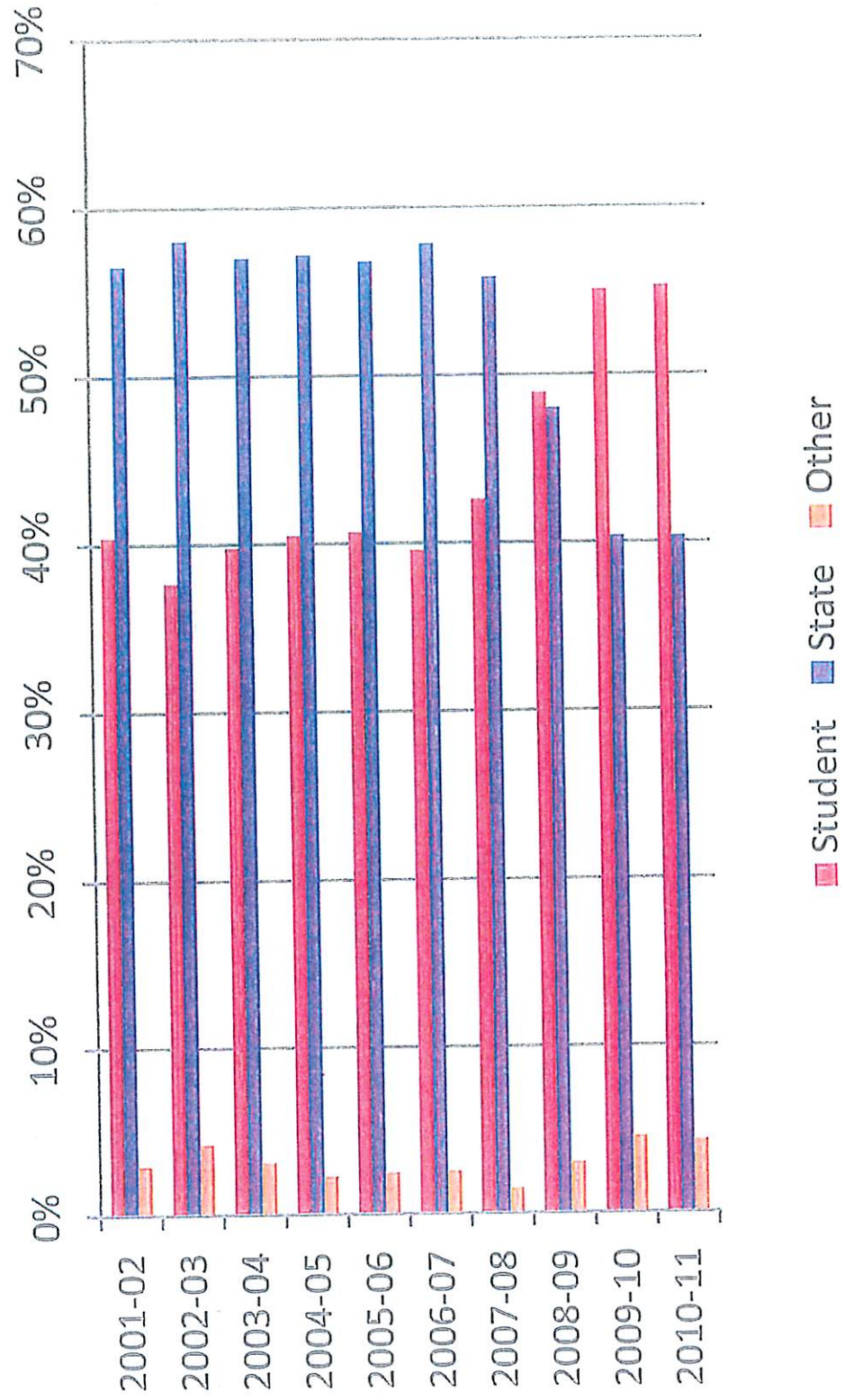
<b>5</b>	Return on Investment
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# Revenue 2001 - 2011



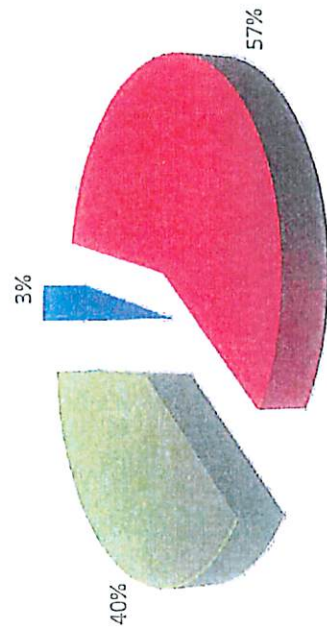
Fisal Years	Student	Student	Operating Revenue			Other	Total
			State	State	Other		
2001-02	35,416,287.11	40.42%	49,558,669.47	56.56%	2,639,943.79	3.01%	87,614,900.37
2002-03	35,590,985.70	37.69%	54,810,823.41	58.04%	4,038,558.92	4.28%	94,440,368.03
2003-04	38,066,081.89	39.77%	54,583,282.22	57.03%	3,056,023.69	3.19%	95,705,387.80
2004-05	41,860,749.75	40.49%	59,128,818.70	57.19%	2,407,584.36	2.33%	103,397,152.81
2005-06	44,455,851.10	40.66%	62,107,866.13	56.81%	2,768,436.15	2.53%	109,332,153.38
2006-07	46,187,779.02	39.57%	67,504,615.06	57.83%	3,044,278.45	2.61%	116,736,672.53
2007-08	51,915,831.51	42.58%	68,065,194.58	55.83%	1,934,785.81	1.59%	121,915,811.90
2008-09	63,654,755.51	48.89%	62,486,309.75	47.99%	4,059,347.72	3.12%	130,200,412.98
2009-10	78,728,811.19	55.06%	57,679,931.81	40.34%	6,590,189.37	4.61%	142,998,932.37
2010-11	85,722,251.43	55.28%	62,509,855.42	40.31%	6,840,156.75	4.41%	155,072,263.60

# Revenue 2001 - 2011



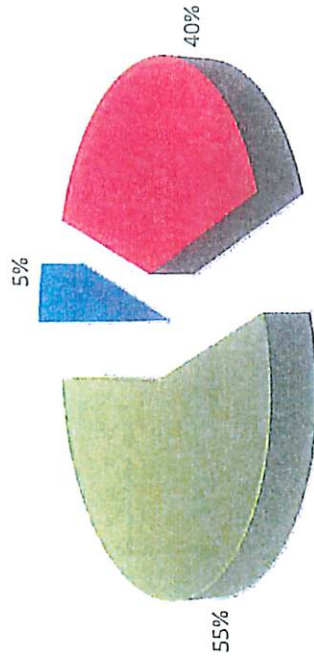
# OPERATING REVENUE

Fiscal Year 2001-02



Other State Support Student Fees

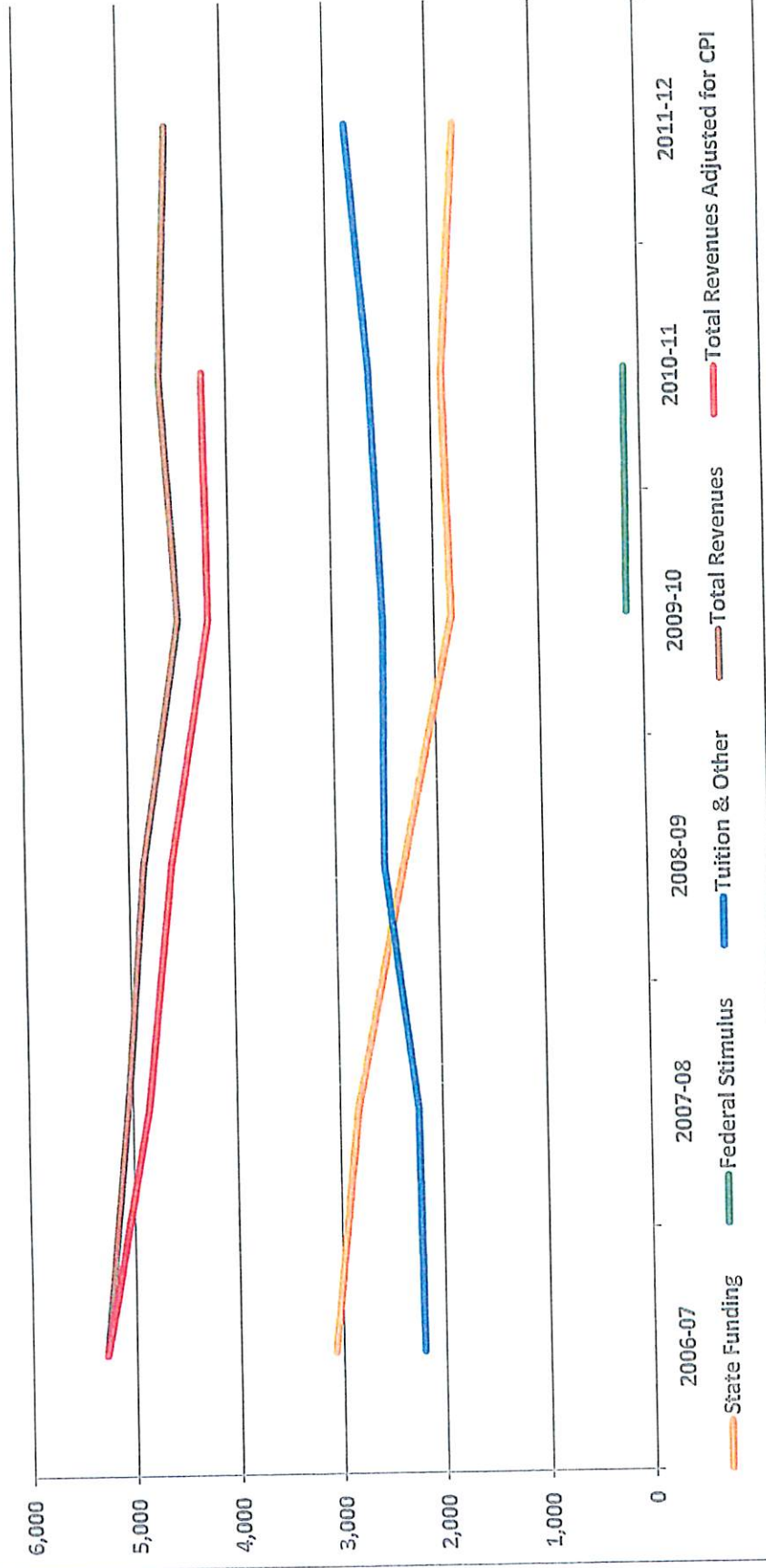
Fiscal Year 2010-11



Other State Support Student Fees



# Revenue per FTE

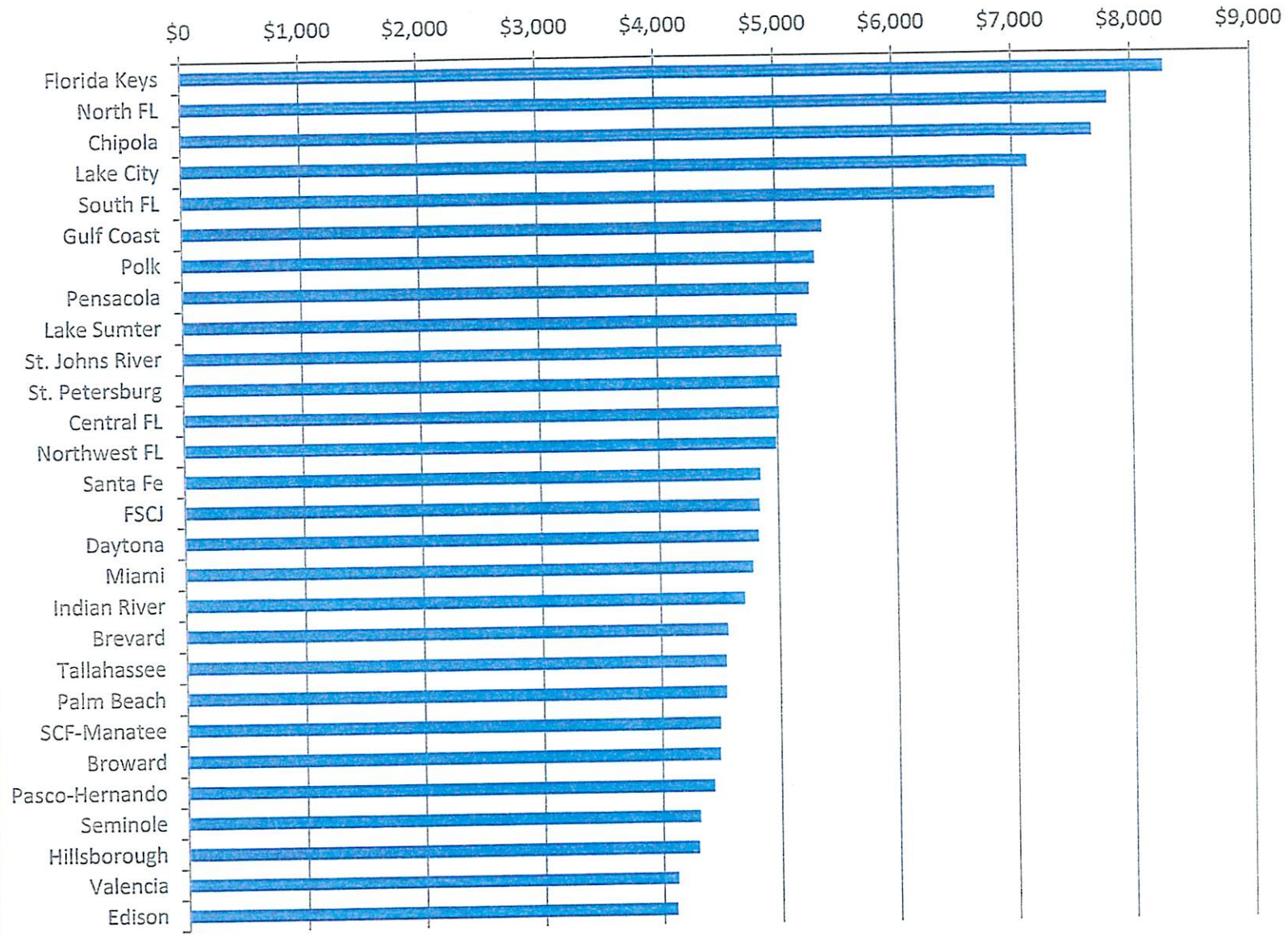




### Revenue per FTE

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	% Change from 2006-07
State Funding per FTE	3,079	2,821	2,332	1,832	1,891	1,749	-43.2%
Federal Funding per FTE				160	145		
Tuition & Other per FTE	2,205	2,232	2,527	2,501	2,601	2,796	26.8%
Total Revenues per FTE	5,284	5,053	4,859	4,493	4,637	4,545	-14.0%

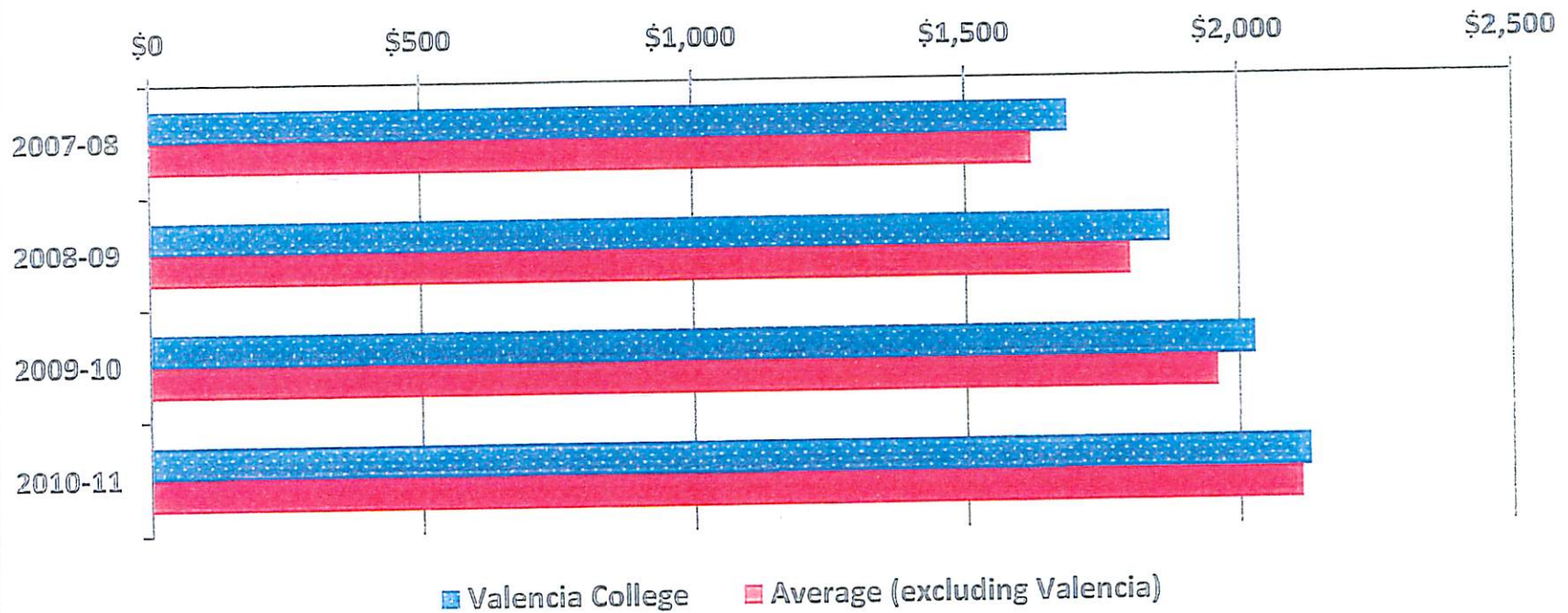
## Total Funding per FTE for Fiscal Year 2011-12



**Total Funding Per FTE  
2011-12**

College	State Funded	Local Tuition	Total	FTE	\$ per FTE
Florida Keys	5,778,779	2,298,713	8,077,492	976	8,276
North FL	6,132,612	1,921,002	8,053,614	1,032	7,804
Chipola	9,630,183	3,148,117	12,778,300	1,666	7,670
Lake City	12,298,829	4,199,526	16,498,355	2,315	7,127
South FL	15,119,308	3,737,669	18,856,977	2,751	6,855
Gulf Coast	17,554,669	9,222,428	26,777,097	4,963	5,395
Polk	24,559,666	14,015,437	38,575,103	7,241	5,327
Pensacola	33,031,989	17,033,366	50,065,355	9,480	5,281
Lake Sumter	10,786,791	6,155,772	16,942,563	3,273	5,176
St. Johns River	16,545,091	9,239,415	25,784,506	5,114	5,042
St. Petersburg	62,461,446	50,014,651	112,476,097	22,403	5,021
Central FL	19,645,816	14,021,703	33,667,519	6,713	5,015
Northwest FL	17,648,593	12,102,849	29,751,442	5,969	4,984
Santa Fe	33,960,514	28,154,078	62,114,592	12,815	4,847
FSCJ	73,756,443	49,813,994	123,570,437	25,553	4,836
Daytona	48,759,287	30,301,355	79,060,642	16,381	4,826
Miami	164,082,616	123,058,127	287,140,743	60,164	4,773
Indian River	43,771,529	24,977,921	68,749,450	14,627	4,700
Brevard	36,241,664	24,871,617	61,113,281	13,408	4,558
Tallahassee	28,076,842	26,871,050	54,947,892	12,109	4,538
Palm Beach	50,340,614	45,791,866	96,132,480	21,185	4,538
SCF-Manatee	21,437,541	18,724,849	40,162,390	8,953	4,486
Broward	69,960,622	66,640,947	136,601,569	30,481	4,482
Pasco-Hernando	19,482,824	14,978,742	34,461,566	7,783	4,428
Seminole	35,656,276	30,932,011	66,588,287	15,457	4,308
Hillsborough	48,291,678	44,293,388	92,585,066	21,556	4,295
Valencia	60,586,013	67,949,382	128,535,395	31,202	4,119
Edison	25,076,290	25,295,741	50,372,031	12,262	4,108
	1,010,674,525	769,765,716	1,780,440,241	377,832	4,712

## National Comparison of Published In-District Tuition of Two-Year Colleges for 30 Hours



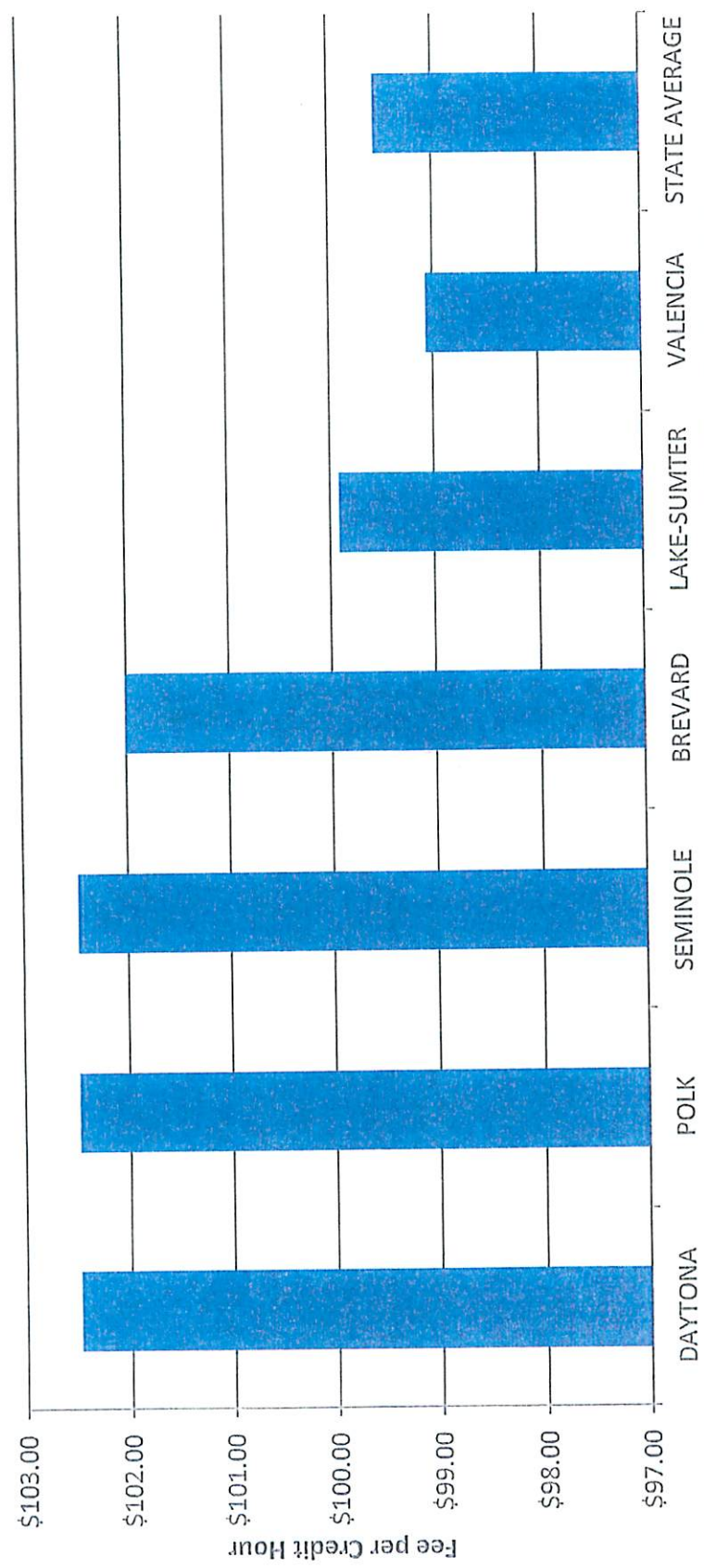
### Major Institutions with Local Presence

College	Three-Hour Course	One Year's Tuition
Nova	\$2,325	\$45,300
Rollins	\$3,840	\$38,400
Webster	\$1,710	\$22,340
Kaiser	*	\$15,376
Valencia	\$297	\$2,970

\*Kaiser does not list costs for a single class.



## Comparison of Resident Student Fees Fall Term 2011-2012



DIVISION OF FLORIDA COLLEGES  
STUDENT FEES FOR FALL 2011-2012  
CREDIT PROGRAMS

RESIDENT STUDENTS  
FEE PER CREDIT HOUR

COLLEGE	TUITION	STUDENT FINANCIAL AID FEE	STUDENT ACTIVITY FEE	CAPITAL IMPROVEMENT FEE	TECHNOLOGY FEE	TOTAL	2011 FEES FOR ACADEMIC YEAR (30 HOURS)	2010 FEES FOR ACADEMIC YEAR (30 HOURS)	PERCENT FEE INCREASE
DAYTONA	\$78.84	\$3.94	\$7.88	\$7.88	\$3.94	\$102.48	\$3,074.40	\$2,847.00	7.99%
EDISON	78.84	3.94	7.88	7.88	3.94	102.48	3,074.40	2,847.00	7.99%
FLORIDA KEYS	78.84	3.94	7.88	7.88	3.94	102.48	3,074.40	2,847.00	7.99%
SCF, MANATEE-SARASOTA	78.84	3.94	7.88	7.88	3.94	102.48	3,074.40	2,847.00	7.99%
MIAMI DADE	78.84	3.94	7.88	7.88	3.94	102.48	3,074.40	2,789.10	10.23%
POLK	78.84	3.94	7.88	7.88	3.94	102.48	3,074.40	2,847.00	7.99%
SEMINOLE SCF	78.84	3.94	7.88	7.88	3.94	102.00	3,060.00	2,820.00	8.51%
BREVARD	78.84	3.46	7.88	7.88	3.94	102.00	3,060.00	2,797.50	9.38%
ST. JOHNS RIVER	78.84	3.51	7.88	7.83	3.94	102.00	3,060.00	2,797.50	9.38%
HILLSBOROUGH	78.11	3.91	7.23	7.23	3.91	100.39	3,011.70	2,814.60	7.00%
CHIPOLA	78.84	5.50	6.00	7.00	2.66	100.00	3,000.00	2,790.00	7.53%
LAKE-SUMTER	78.84	4.88	6.37	5.88	3.94	99.91	2,997.30	2,760.00	8.60%
SOUTH FLORIDA	78.84	4.88	6.37	5.88	3.94	99.91	2,997.30	2,760.00	8.60%
SOUTH FLORIDA	75.42	5.28	7.54	7.54	3.77	99.55	2,986.50	2,765.10	8.01%
INDIAN RIVER	78.84	3.94	5.00	7.50	3.94	99.22	2,976.60	2,760.00	7.85%
INDIAN RIVER	76.66	3.83	7.07	7.67	3.83	99.06	2,971.80	2,751.90	7.99%
VALENCIA	76.66	3.83	7.07	7.67	3.83	99.06	2,971.80	2,751.90	7.98%
COLLEGE OF CENTRAL FLORIDA	75.80	3.79	7.58	7.58	3.79	98.54	2,956.20	2,737.80	7.98%
SANTA FE	76.65	3.83	6.75	7.66	3.47	98.36	2,950.80	2,679.60	10.12%
SANTA FE	76.65	3.83	6.75	7.66	3.47	98.36	2,950.80	2,679.60	10.12%
PENSACOLA	75.43	3.77	7.54	7.54	3.77	98.05	2,941.50	2,723.40	8.01%
FSC AT JACKSONVILLE	78.84	3.94	3.80	7.50	3.94	98.02	2,940.60	2,719.50	8.13%
BROWARD	75.40	3.75	7.50	7.50	3.75	97.90	2,937.00	2,718.00	8.06%
FLORIDA GATEWAY COLLEGE	75.18	5.26	6.25	7.00	3.76	97.45	2,923.50	2,631.30	11.10%
ST. PETERSBURG	75.19	3.76	7.30	6.89	3.76	96.90	2,907.00	2,822.40	3.00%
TALLAHASSEE	76.80	3.84	5.35	7.00	3.84	96.83	2,904.90	2,575.50	12.79%
PALM BEACH	76.92	3.84	5.72	7.62	1.90	96.00	2,880.00	2,673.00	7.74%
GULF COAST	72.92	3.65	7.29	7.29	3.65	94.80	2,844.00	2,633.40	8.00%
PASCO-HERNANDO	72.92	3.65	7.29	7.29	3.65	94.80	2,844.00	2,633.40	8.00%
PASCO-HERNANDO	72.92	3.65	7.29	7.29	3.65	94.80	2,844.00	2,633.40	8.00%
NORTHWEST FLORIDA	75.22	3.76	3.76	7.52	3.76	94.02	2,820.60	2,538.60	11.11%
NORTH FLORIDA	71.30	4.80	6.20	6.20	3.00	91.50	2,745.00	2,580.00	6.40%
WEIGHTED MEAN	\$77.39	\$3.88	\$6.97	\$7.57	\$3.74	\$99.55	\$2,986.52	\$2,764.72	8.02%

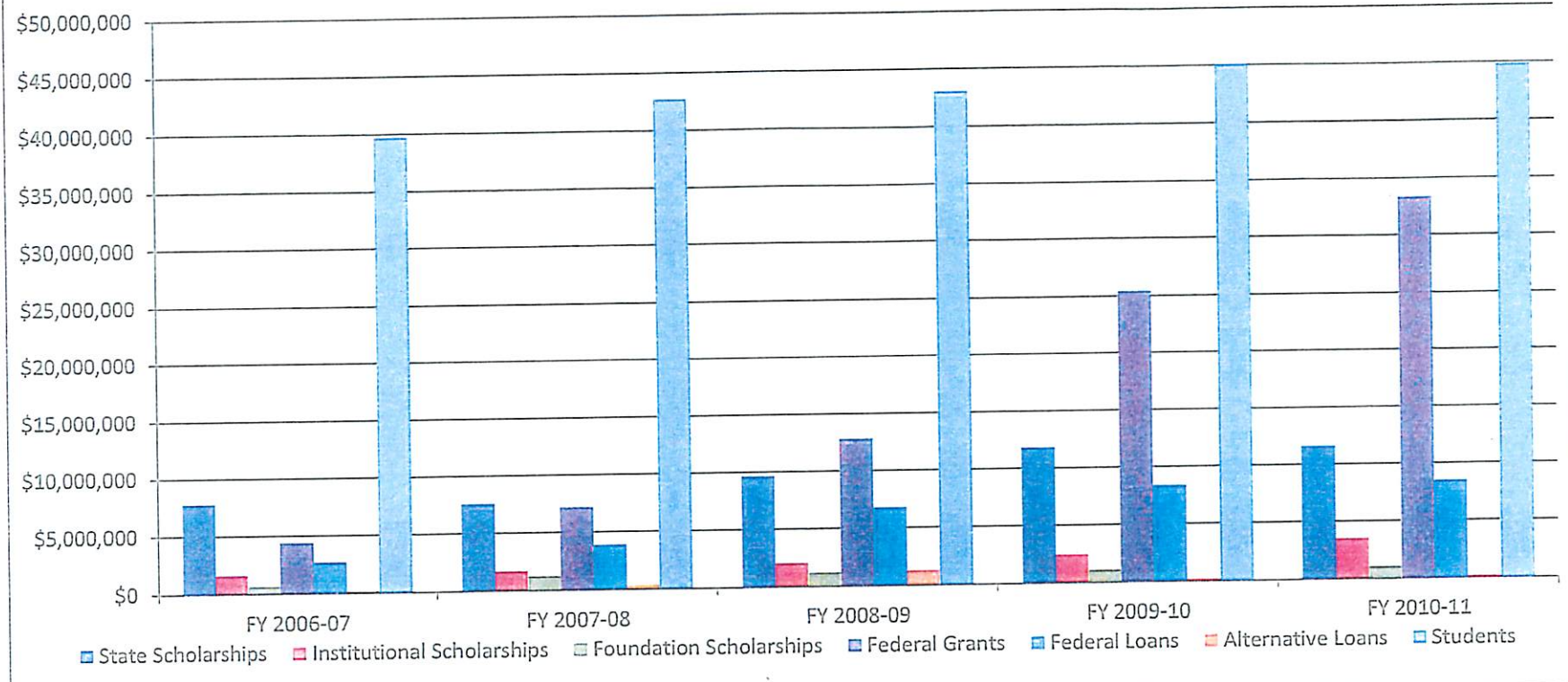


DIVISION OF FLORIDA COLLEGES  
STUDENT FEES FOR FALL 2011-2012  
BACCLAUREATE DEGREE PROGRAMS

RESIDENT STUDENTS  
FEE PER CREDIT HOUR

COLLEGE	TUITION	STUDENT FINANCIAL AID FEE	STUDENT ACTIVITY FEE	CAPITAL IMPROVEMENT FEE	TECHNOLOGY FEE	TOTAL	2011 FEES FOR ACADEMIC YEAR (30 HOURS)	2010 FEES FOR ACADEMIC YEAR (30 HOURS)	PERCENT FEE INCREASE
BROWARD	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
COLLEGE OF CENTRAL FLORIDA	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
DAYTONA	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
EDISON	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
GULF COAST	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
SCF, MANATEE-SARASOTA	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
MIAMI DADE	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
PALM BEACH	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
PENSACOLA	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,153.90	8.09%
POLK	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,138.30	8.63%
SANTA FE	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,156.60	8.00%
SEMINOLE SCF	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	NA	0.00%
VALENCIA	87.42	4.37	8.74	8.74	4.37	113.64	3,409.20	3,150.00	8.10%
ST. JOHNS RIVER	87.42	4.27	8.74	8.70	4.37	113.50	3,405.00	3,056.40	8.00%
INDIAN RIVER	87.42	4.37	5.13	8.74	4.37	110.03	3,300.90	3,030.00	8.91%
CHIPOLA	87.42	5.50	6.00	7.00	4.08	110.00	3,300.00	2,950.20	11.11%
NORTHWEST FLORIDA	87.42	4.37	4.37	8.74	4.37	109.27	3,278.10	3,051.90	6.61%
ST. PETERSBURG	87.42	4.37	8.74	3.55	4.37	108.45	3,253.50	2,981.70	8.12%
FSC AT JACKSONVILLE	87.42	4.37	3.80	7.50	4.37	107.46	3,223.80	0.00	0.00%
BREVARD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
FLORIDA KEYS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
HILLSBOROUGH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
FLORIDA GATEWAY COLLEGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
LAKE-SUMTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
NORTH FLORIDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
PASCO-HERNANDO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
SOUTH FLORIDA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
TALLAHASSEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
<b>WEIGHTED MEAN</b>	<b>\$87.42</b>	<b>\$4.39</b>	<b>\$7.76</b>	<b>\$7.01</b>	<b>\$4.37</b>	<b>\$110.94</b>	<b>\$3,328.31</b>	<b>\$3,083.37</b>	<b>7.94%</b>

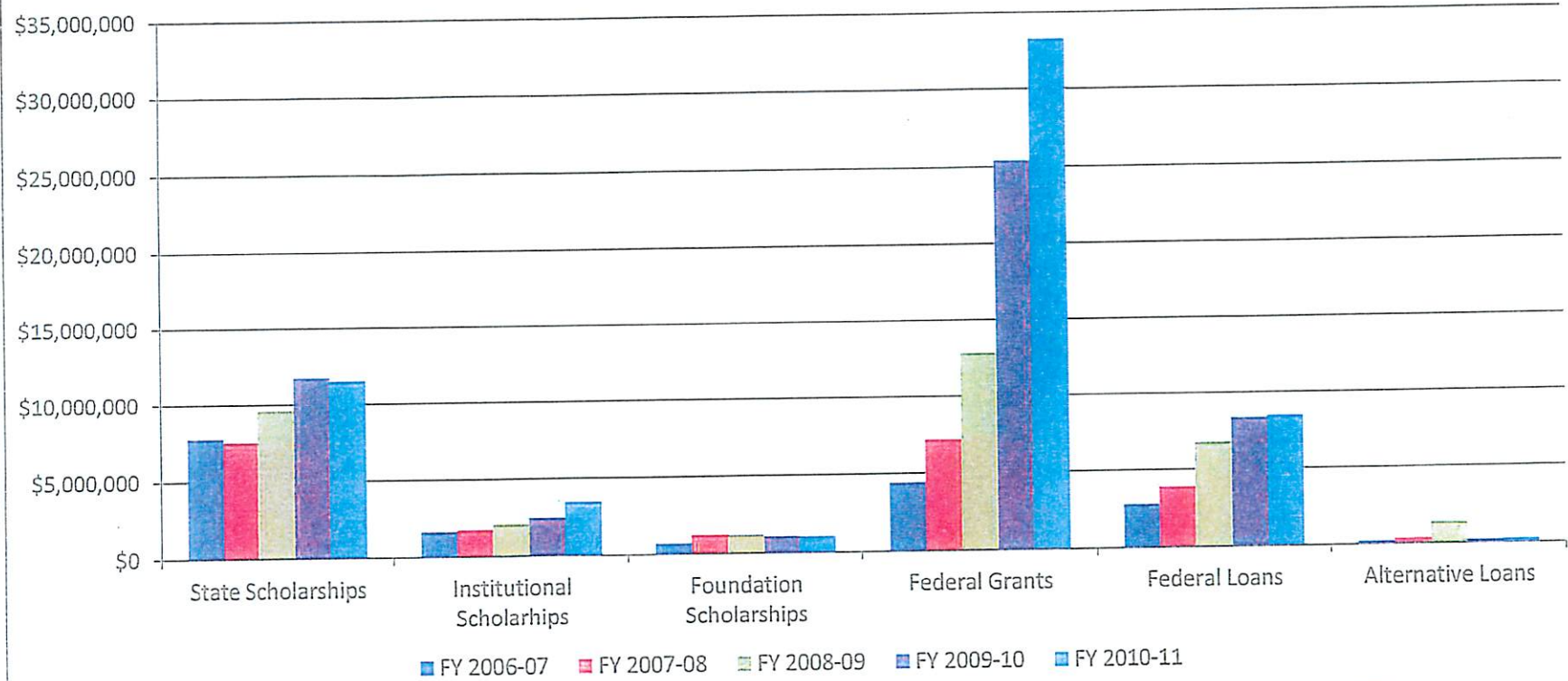
Tuition by Funding Source by Fiscal Year



**Tuition by Funding Source by Fiscal Year**

<b>Funding Source</b>	<b>FY 2006-07</b>	<b>FY 2007-08</b>	<b>FY 2008-09</b>	<b>FY 2009-10</b>	<b>FY 2010-11</b>
State Scholarships	7,809,007	7,573,617	9,597,823	11,764,174	11,530,656
Institutional Scholarships	1,648,824	1,733,397	2,049,847	2,432,471	3,456,251
Foundation Scholarships	684,178	1,239,717	1,189,058	1,069,081	1,031,328
Federal Grants	4,397,951	7,181,284	12,801,999	25,398,031	33,251,248
Federal Loans	2,734,458	3,885,900	6,751,663	8,299,709	8,426,837
Alternative Loans	168,287	356,304	1,304,037	192,281	208,660
Students	39,719,475	42,737,345	43,049,115	45,046,492	44,807,437
<b>Totals</b>	<b>57,162,180</b>	<b>64,707,564</b>	<b>76,743,542</b>	<b>94,202,239</b>	<b>102,712,417</b>
% of Tuition Funded by Loans	5.1%	6.6%	10.5%	9.0%	8.4%

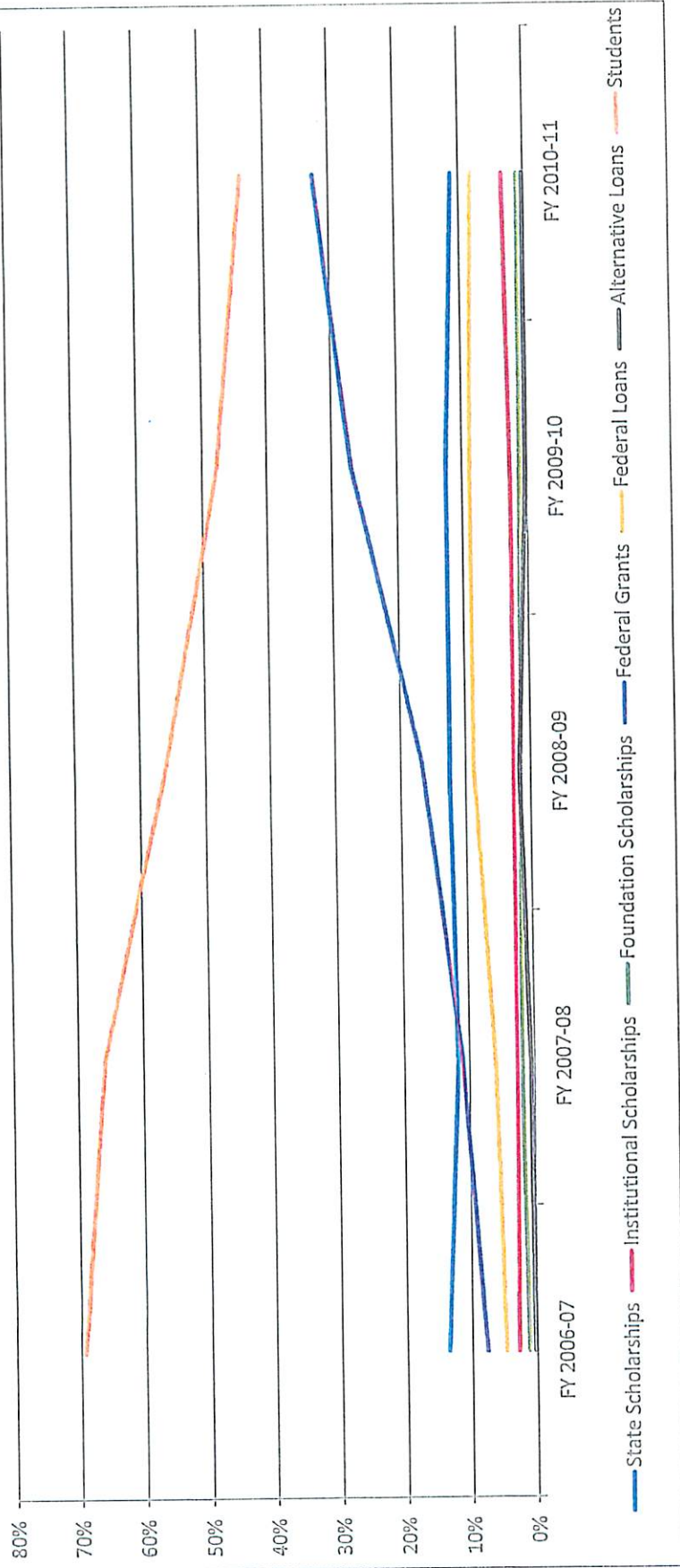
Tuition Payment by Aid Source



**Tuition Payment by Aid Source**

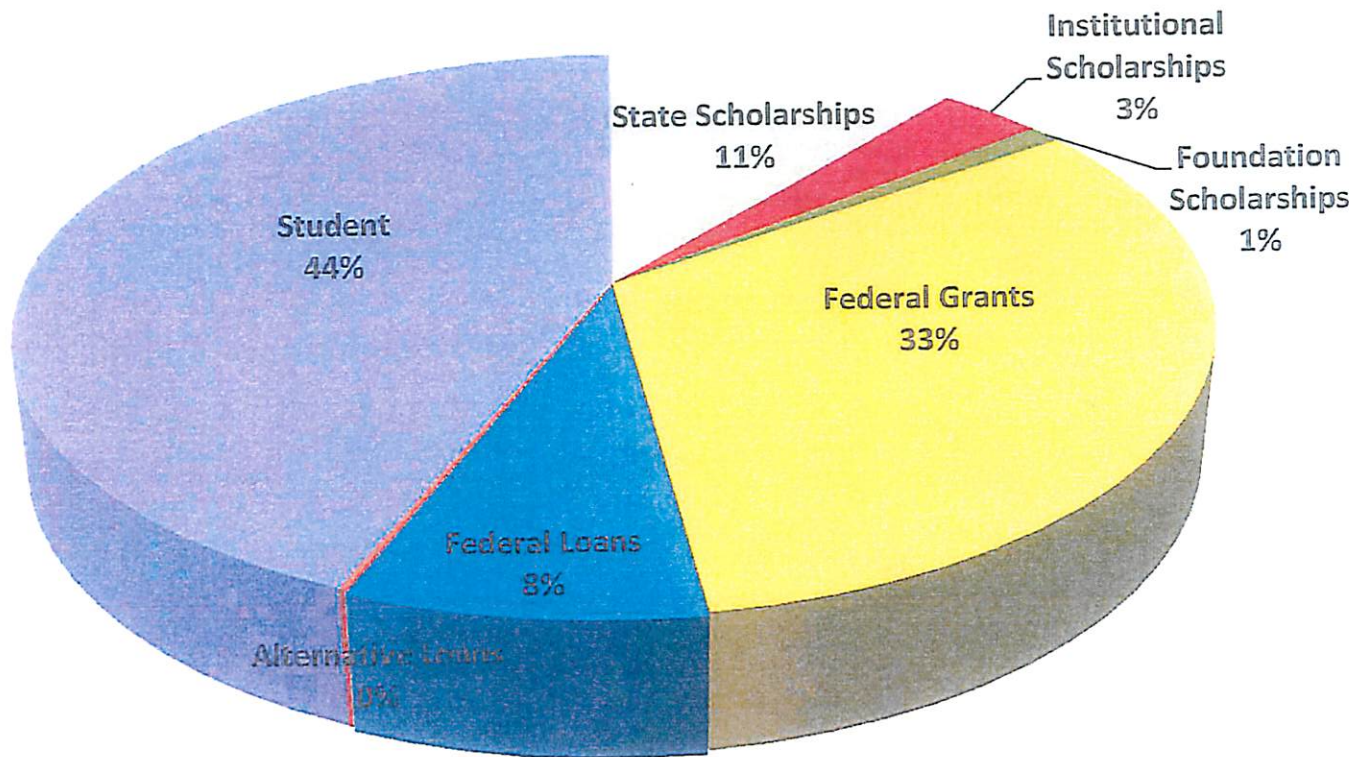
	<b>State Scholarships</b>	<b>Institutional Scholarships</b>	<b>Foundation Scholarships</b>	<b>Federal Grants</b>	<b>Federal Loans</b>	<b>Alternative Loans</b>	<b>Total</b>
FY 2006-07	7,809,007	1,648,824	684,178	4,397,951	2,734,458	168,287	17,442,705
FY 2007-08	7,573,617	1,733,397	1,239,717	7,181,284	3,885,900	356,304	21,970,219
FY 2008-09	9,597,823	2,049,847	1,189,058	12,801,999	6,751,663	1,304,037	33,694,427
FY 2009-10	11,764,174	2,432,471	1,069,081	25,398,031	8,299,709	192,281	49,155,747
FY 2010-11	11,530,656	3,456,251	1,031,328	33,251,248	8,426,837	208,660	57,904,980

Tuition Payment Funding by Source





## Tuition Payments by Funding Source FY 2010-11



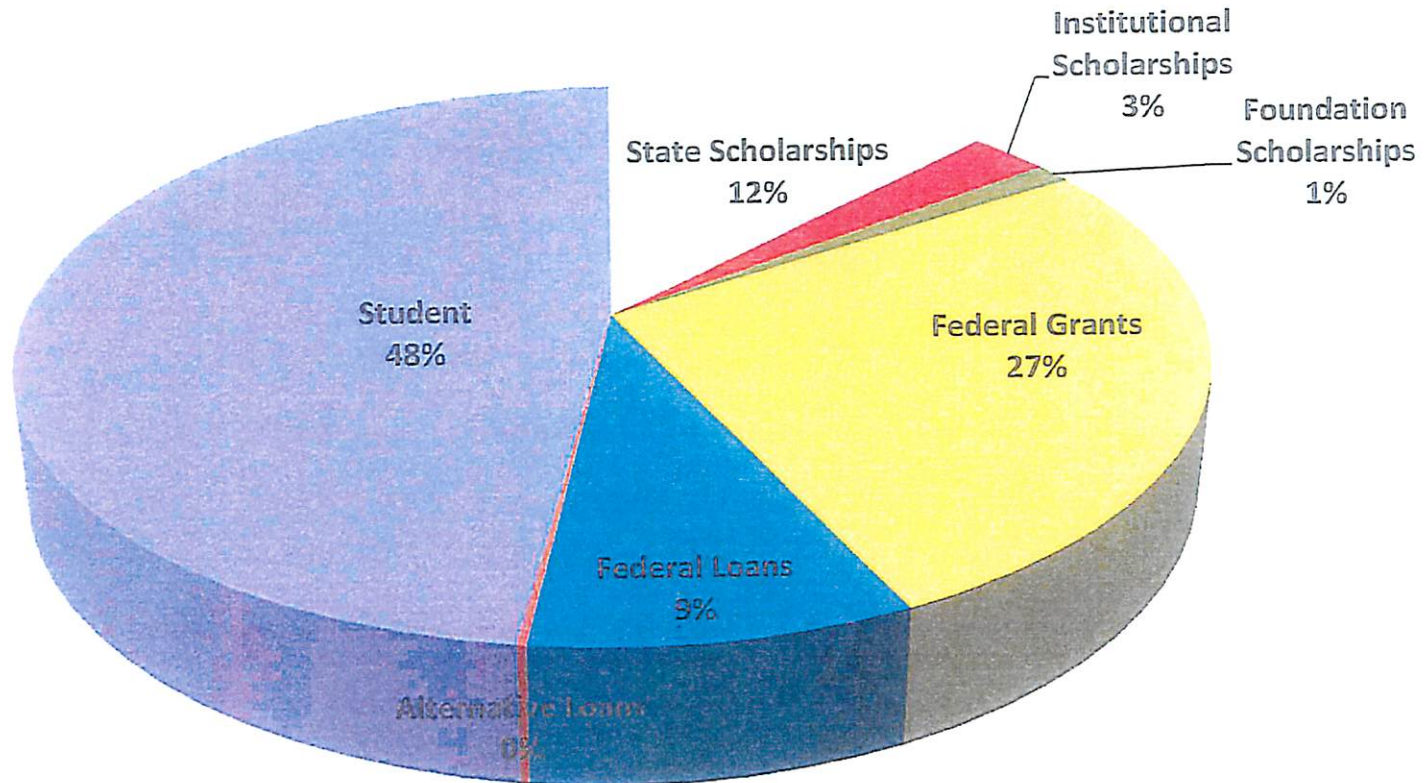
Total Student Tuition and Fees = \$102,712,417



VALENCIA COLLEGE  
DISTRIBUTION OF TUITION PAYMENTS BY FUNDING SOURCE  
FISCAL YEAR 2010-11

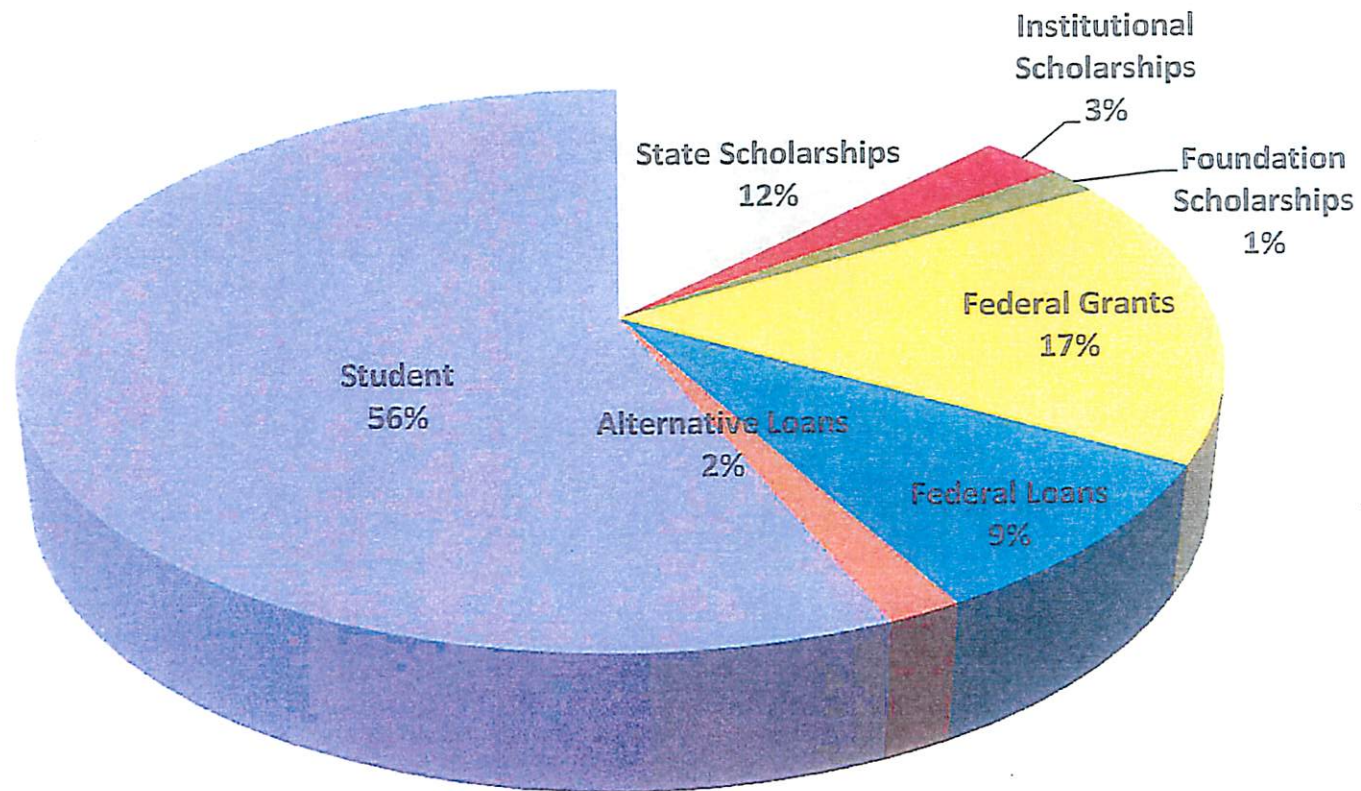
	<u>FY 2010-11</u>	<u>FY 2009-10</u>	<u>FY 2008-09</u>	<u>FY 2007-08</u>	<u>FY 2006-07</u>	
Total Student Tuition and Fees	\$102,712,417	\$94,202,239	\$76,743,542	\$64,707,564	\$57,162,180	
<i><u>Payments by Source (in payment order)</u></i>						
State Scholarships	11,530,656	11,764,174	9,597,823	7,573,617	7,809,007	Bright Futures, Gold Seal, etc.
Institutional Scholarships	3,456,251	2,432,471	2,049,847	1,733,397	1,648,824	Financial Aid Fee
Foundation Scholarships	1,031,328	1,069,081	1,189,058	1,239,717	684,178	Valencia and Outside Foundations
Federal Grants	33,251,248	25,398,031	12,801,999	7,181,284	4,397,951	Pell, SEOG, ACG
Federal Loans	8,426,837	8,299,709	6,751,663	3,885,900	2,734,458	Direct Loans, Federal Family Education Loans
Alternative Loans	208,660	192,281	1,304,037	356,304	168,287	Private banks
Student	44,807,437	45,046,492	43,049,115	42,737,345	39,719,475	Third Party contracts (including FL Prepaid and TIPS), out of pocket

## Tuition Payments by Funding Source FY 2009-10



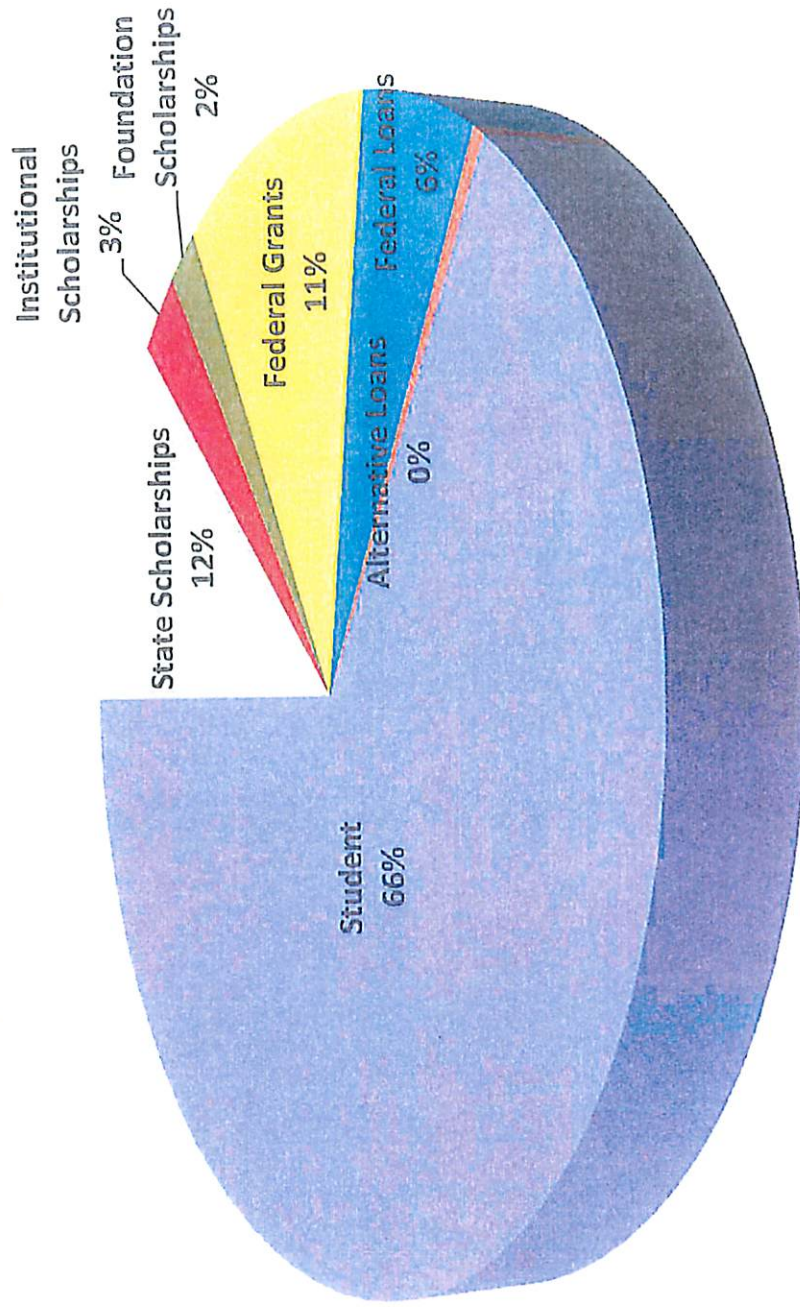
Total Student Tuition and Fees = \$94,202,239

## Tuition Payments by Funding Source FY 2008-09



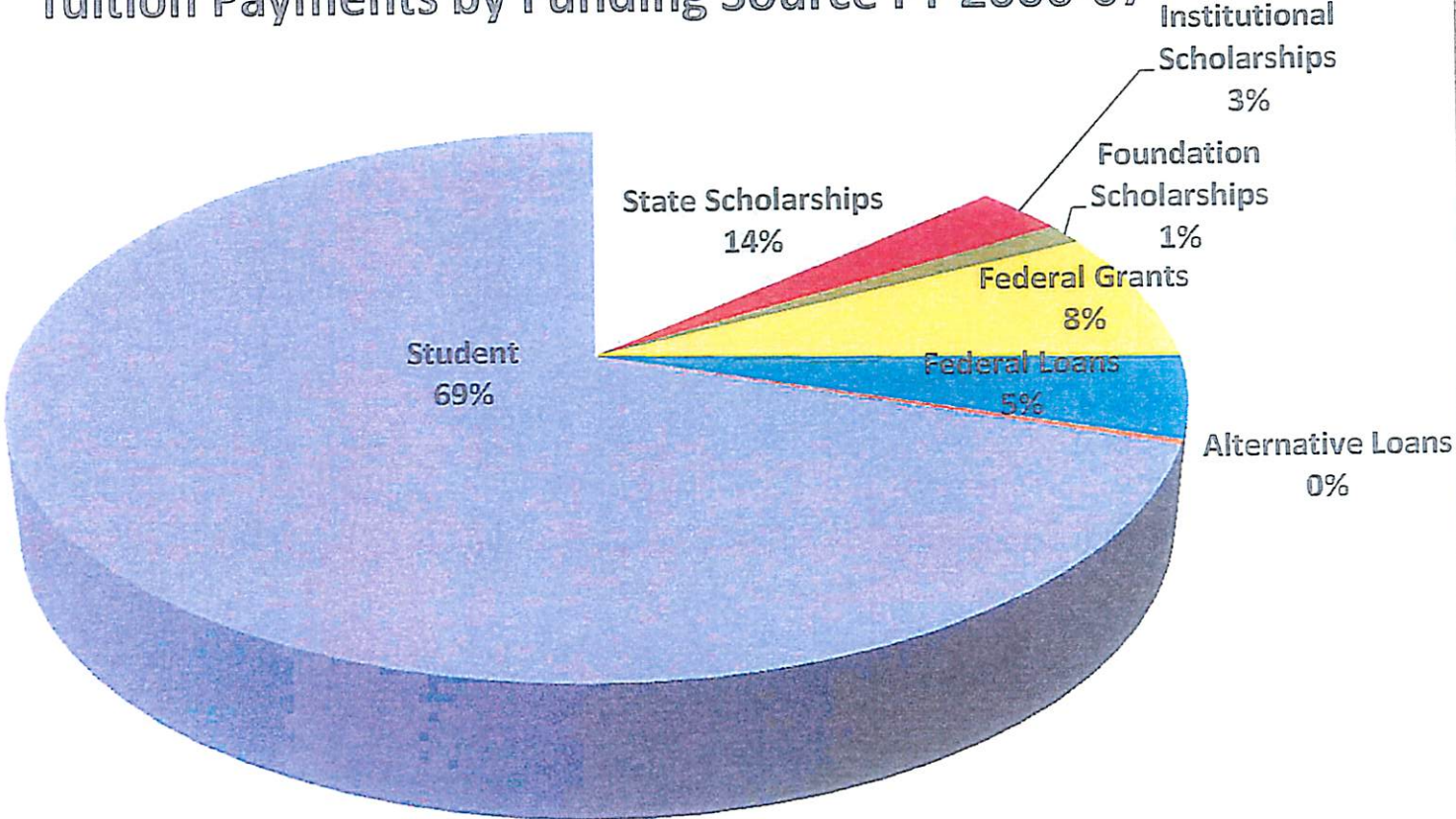
Total Student Tuition and Fees = \$76,743,542

# Tuition Payments by Funding Source FY 2007-08

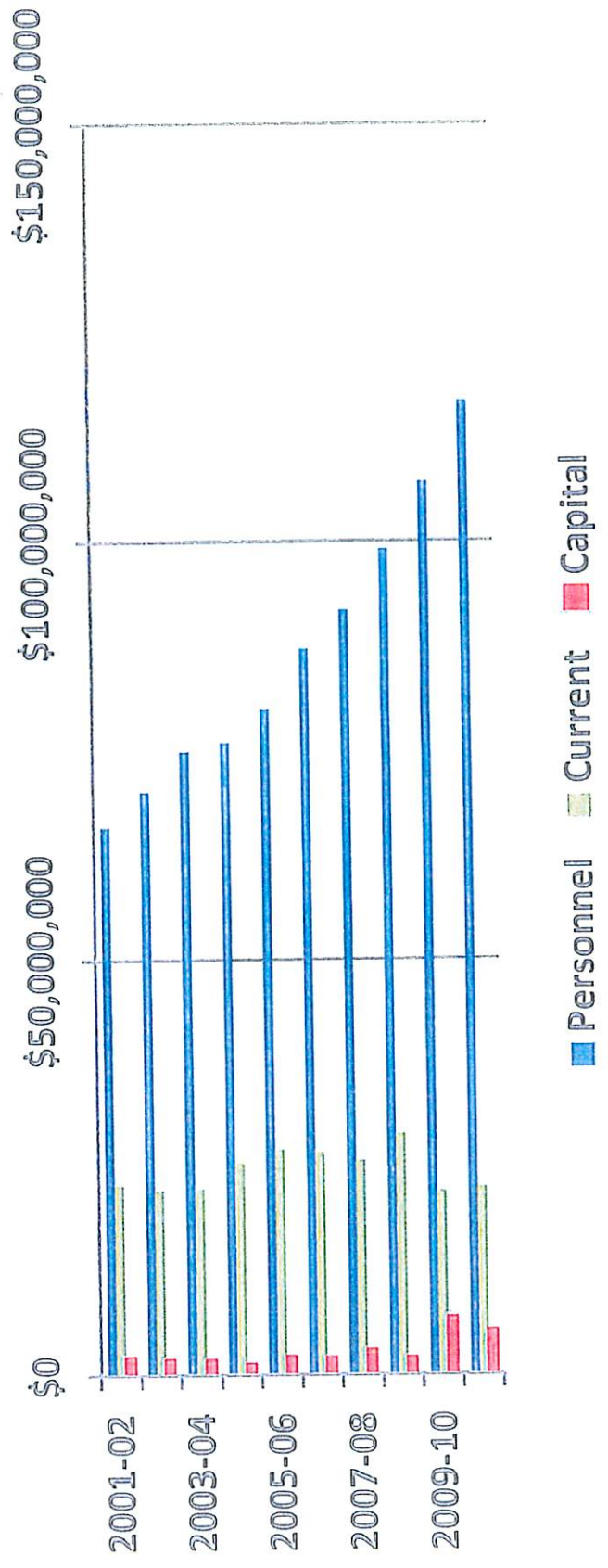




# Tuition Payments by Funding Source FY 2006-07



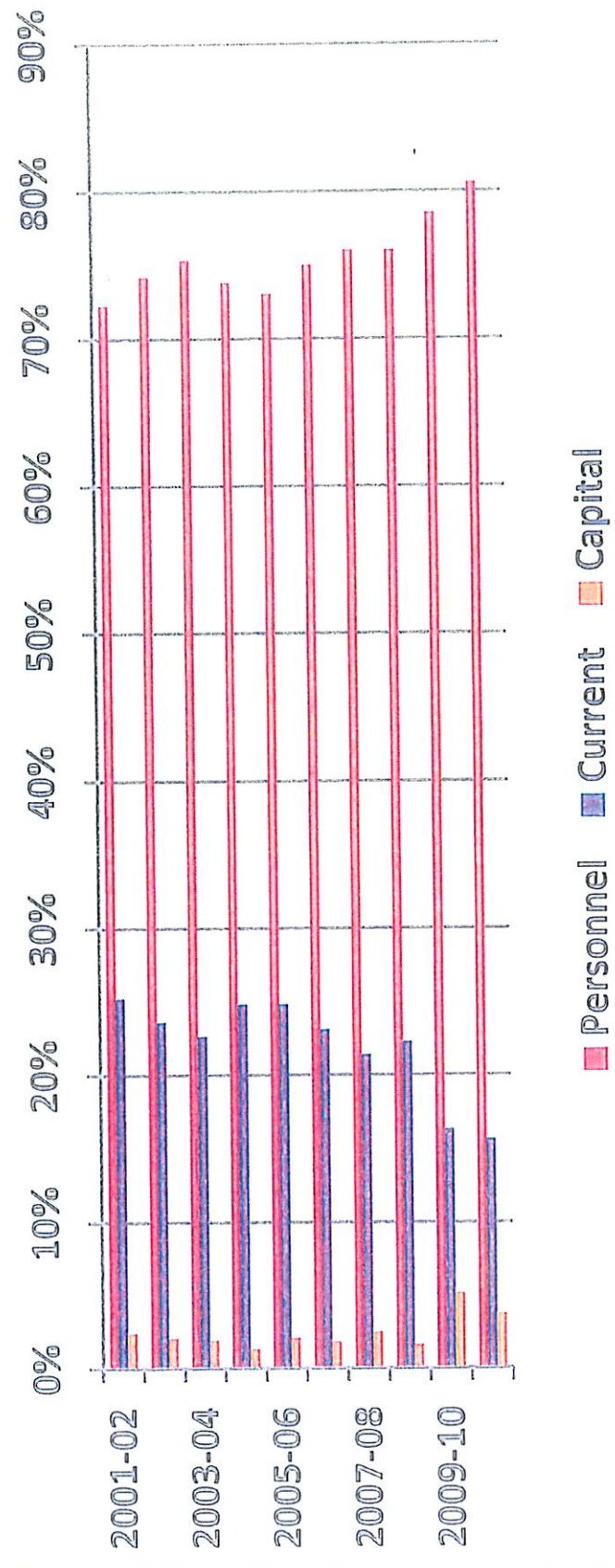
# Expenses by Major Category 2001 - 2011



Fiscal Year	Personnel		Operating Expenses		Capital		Total
	Personnel	Personnel	Current	Current	Capital	Capital	
2001-02	65,846,857.77	72.26%	23,003,089.79	25.24%	2,270,954.69	2.49%	91,120,902.25
2002-03	70,066,750.65	74.24%	22,304,084.30	23.63%	2,009,195.31	2.13%	94,380,030.26
2003-04	74,920,044.71	75.37%	22,510,028.16	22.65%	1,973,726.56	1.99%	99,403,799.43
2004-05	75,948,145.20	73.82%	25,545,318.18	24.83%	1,390,275.31	1.35%	102,883,738.69
2005-06	79,874,493.82	73.06%	27,143,340.33	24.83%	2,314,319.23	2.12%	109,332,153.38
2006-07	87,087,226.67	75.03%	26,839,942.98	23.12%	2,142,201.63	1.85%	116,069,371.28
2007-08	91,757,262.63	76.04%	25,819,949.33	21.40%	3,097,764.15	2.57%	120,674,976.11
2008-09	99,003,847.49	76.05%	29,017,188.35	22.29%	2,164,159.07	1.66%	130,185,194.31
2009-10	107,063,587.91	78.51%	22,177,571.70	16.26%	7,123,336.79	5.22%	136,364,496.40
2010-11	116,780,228.22	80.59%	22,613,076.03	15.61%	5,513,380.63	3.80%	144,906,684.88

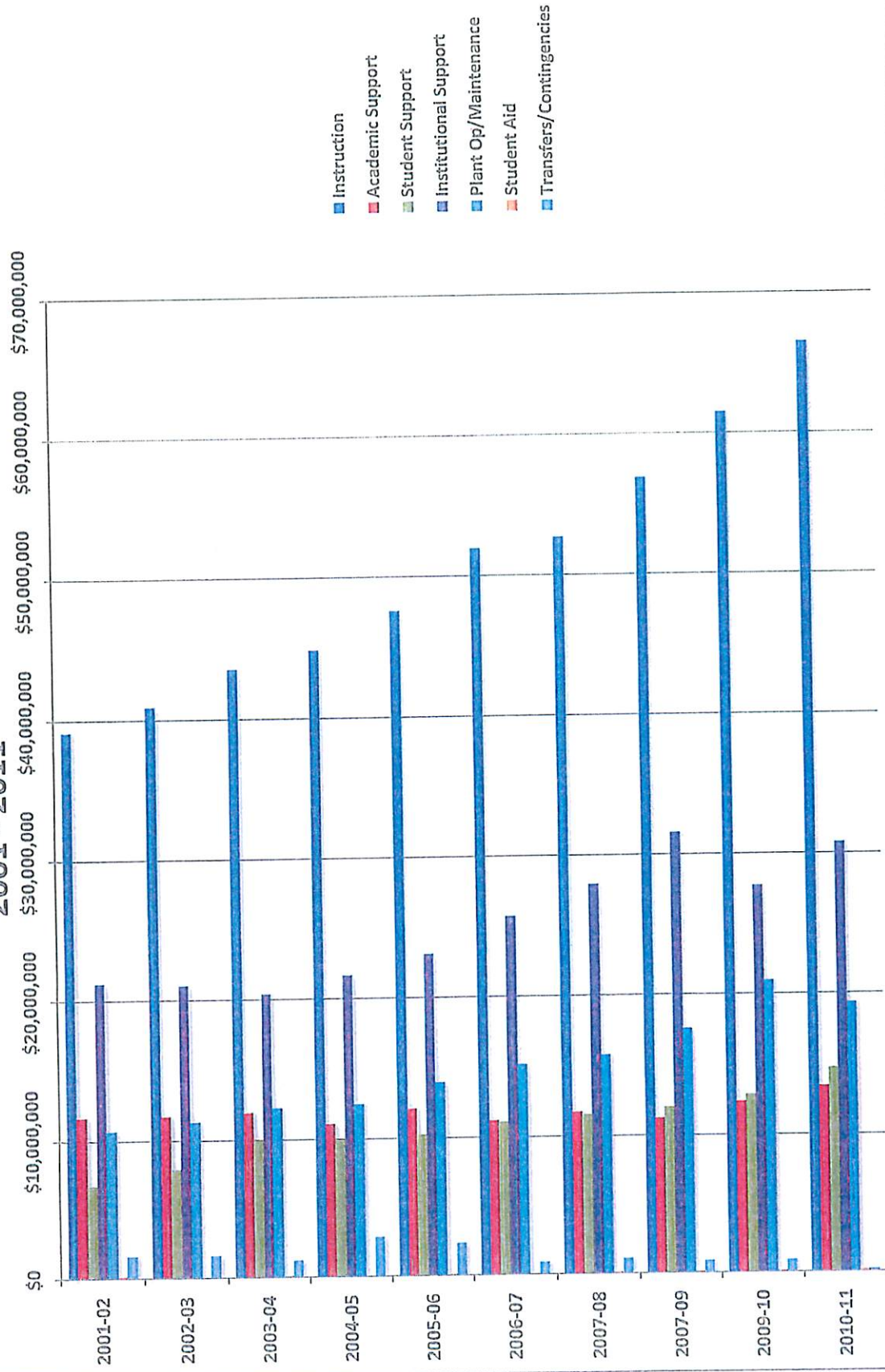


# Expenses by Major Category 2001 - 2011

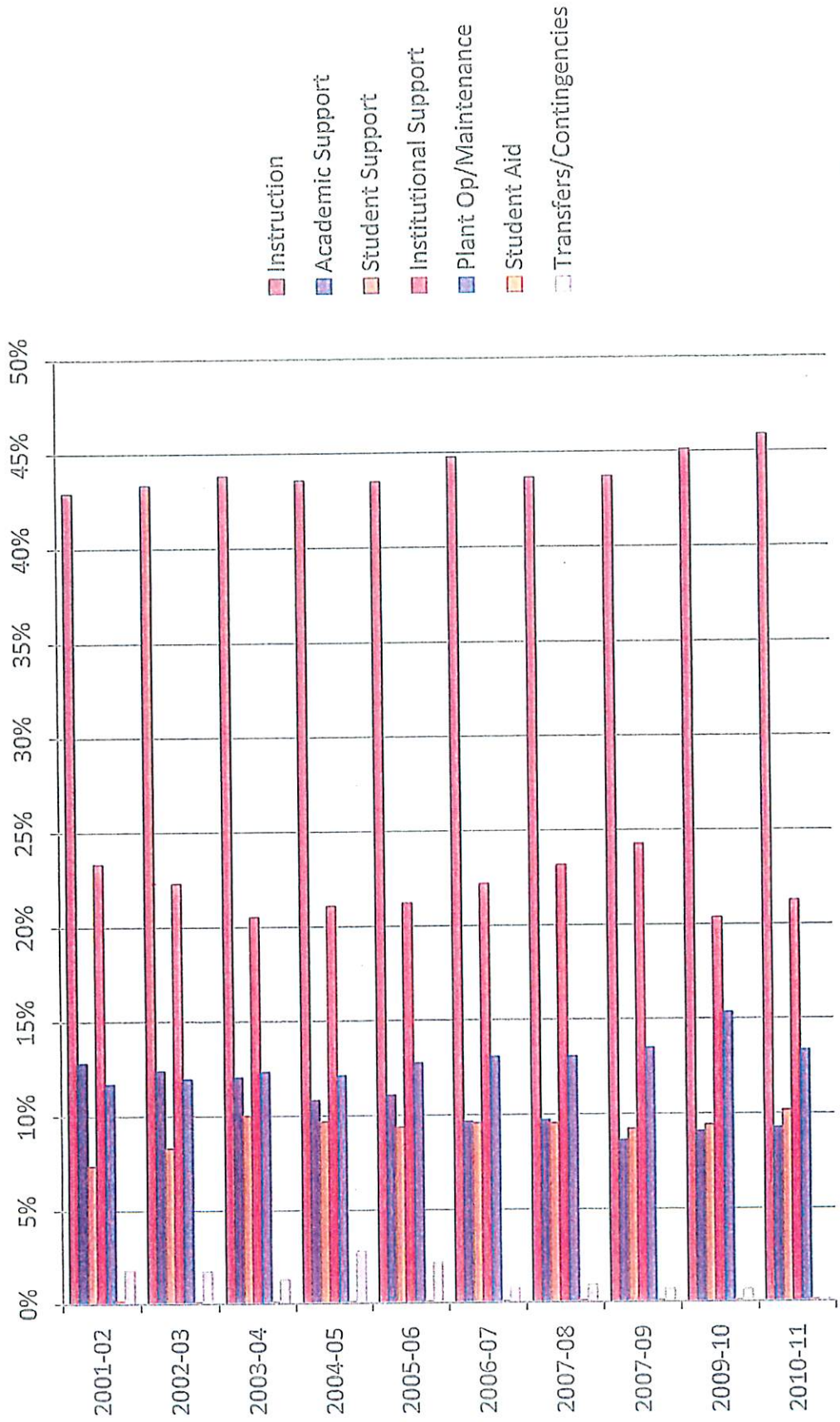


# Summary of Expenditures by Function

2001 - 2011



# Summary of Expenditures by Function 2001 - 2011

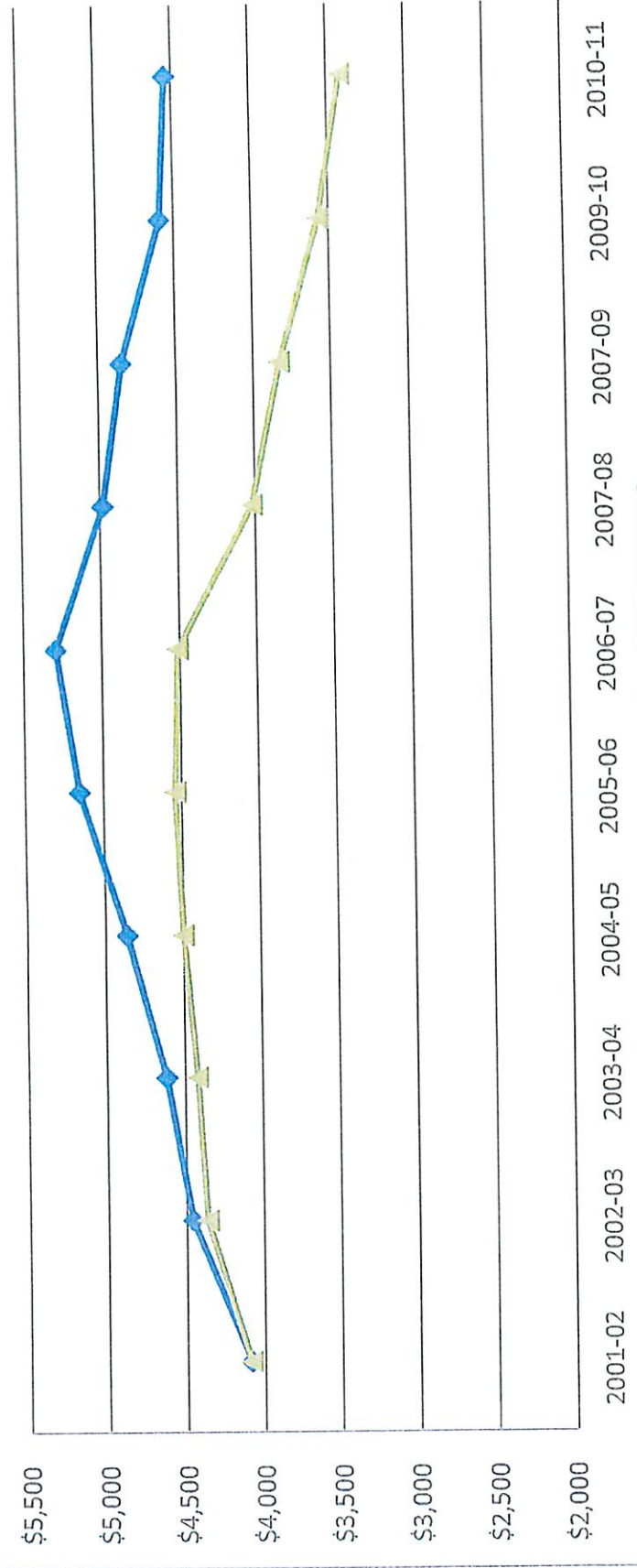


**Summary of Expenditures by Function**

<b>Fiscal Year</b>	<b>Instruction</b>	<b>Academic Support</b>	<b>Student Support</b>	<b>Institutional Support</b>	<b>Plant Op/Maintenance</b>	<b>Student Aid</b>	<b>Transfers/Contingencies</b>	<b>Total</b>
2001-02	39,117,724.62	11,660,549.26	6,710,801.70	21,234,502.93	10,643,906.54	139,742.74	1,613,674.46	91,120,902.25
2002-03	40,896,053.29	11,689,007.72	7,826,446.44	21,019,363.80	11,268,212.05	63,709.98	1,617,236.98	94,380,030.26
2003-04	43,544,204.16	11,958,272.84	9,947,301.56	20,380,758.03	12,246,304.36	69,756.88	1,257,201.60	99,403,799.43
2004-05	44,805,401.34	11,100,105.72	9,953,941.64	21,651,943.86	12,454,116.77	66,051.23	2,852,178.13	102,883,738.69
2005-06	47,531,729.65	12,076,230.78	10,219,249.41	23,146,858.30	13,930,422.18	78,304.97	2,349,358.09	109,332,153.38
2006-07	51,923,484.95	11,173,015.90	11,084,950.97	25,748,785.46	15,151,275.78	66,322.60	921,535.62	116,069,371.28
2007-08	52,663,081.67	11,688,836.21	11,493,350.04	27,933,306.78	15,734,410.82	87,029.46	1,074,961.13	120,674,976.11
2007-09	56,874,704.09	11,222,627.22	11,993,959.55	31,570,167.50	17,553,922.44	90,402.64	879,411.47	130,185,194.91
2009-10	61,480,235.13	12,383,773.60	12,837,431.31	27,752,449.44	20,931,832.57	100,035.17	878,739.19	136,364,496.41
2010-11	66,466,921.40	13,394,865.75	14,715,019.78	30,756,044.78	19,306,021.21	122,432.27	145,379.69	144,906,684.88



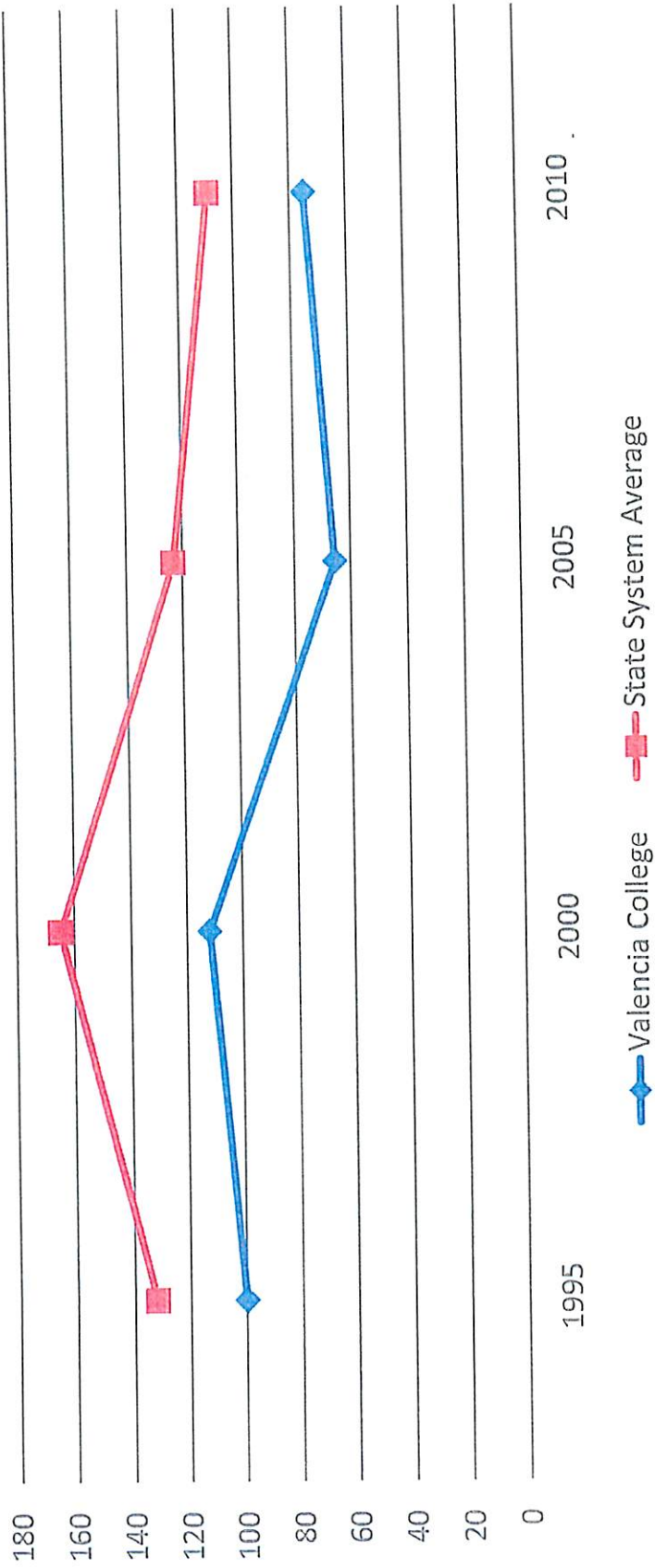
# Total Expenditures per FTE



**Total Expenditures per FTE**

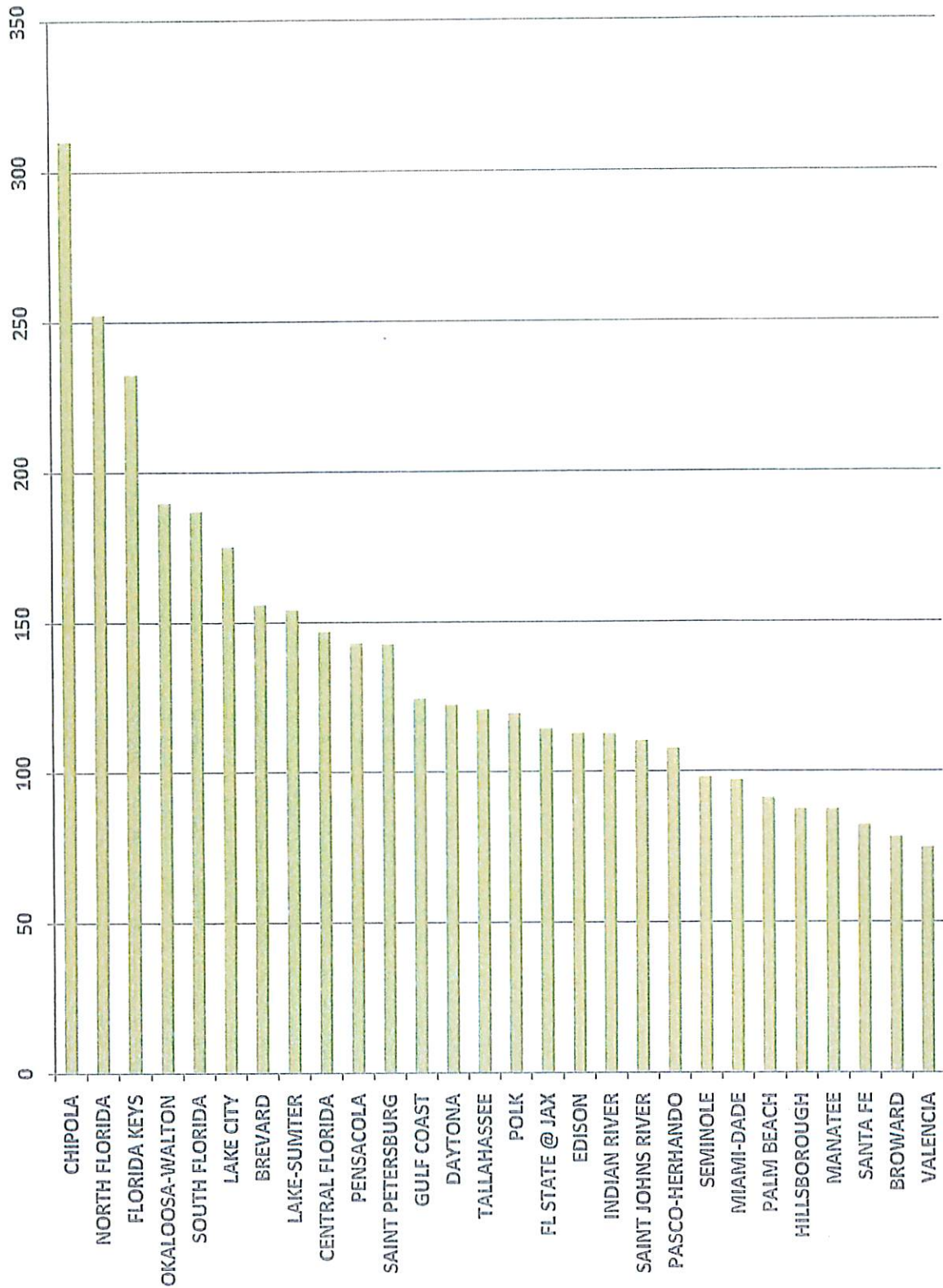
<b>Fiscal Year</b>	<b>Total Expenditures</b>	<b>FTE</b>	<b>\$/FTE</b>	<b>CPI</b>	<b>\$/Adjust COL</b>
2001-02	\$91,120,902.25	22,309	\$4,084		\$4,084
2002-03	\$94,380,030.26	21,177	\$4,457	2.15%	\$4,361
2003-04	\$99,403,799.43	21,533	\$4,616	4.31%	\$4,417
2004-05	\$102,883,738.69	21,164	\$4,861	7.45%	\$4,499
2005-06	\$109,332,153.38	21,223	\$5,152	11.87%	\$4,540
2006-07	\$116,069,371.28	21,925	\$5,294	14.73%	\$4,514
2007-08	\$120,674,976.11	24,227	\$4,981	19.32%	\$4,019
2007-09	\$130,185,194.91	26,839	\$4,851	21.07%	\$3,829
2009-10	\$136,364,496.41	29,707	\$4,590	22.29%	\$3,567
2010-11	\$144,906,684.88	31,901	\$4,542	24.85%	\$3,414

## Valencia's Square Footage Compared to System Average





# 2010 Gross Square Feet per FTE



Division of Florida Colleges Office of Financial Policy  
 FLORIDA COLLEGE SYSTEM

**OWNED SQUARE FOOTAGE PER FTE**

COLLEGE	2008-09 FTE	2008-09 OWNED TOTAL GSF	2010 GSF/FTE
BREVARD	11,799	1,840,234	155.97
BROWARD	24,805	1,941,572	78.27
CENTRAL FLORIDA	5,473	803,061	146.73
CHIPOLA	1,640	508,332	309.96
DAYTONA BEACH	13,097	1,604,220	122.49
EDISON	9,123	1,028,566	112.74
FLA. CC @ JAX	24,710	2,826,540	114.39
FLORIDA KEYS	916	212,967	232.50
GULF COAST	4,875	607,132	124.54
HILLSBOROUGH	18,661	1,632,387	87.48
INDIAN RIVER	12,462	1,403,504	112.62
LAKE CITY	2,112	369,737	175.06
LAKE-SUMTER	2,833	436,531	154.09
MANATEE	8,602	752,018	87.42
MIAMI-DADE	55,869	5,416,440	96.95
NORTH FLORIDA	868	219,016	252.32
OKALOOSA-WALTON	5,399	1,024,295	189.72
PALM BEACH	18,454	1,683,334	91.22
PASCO-HERNANDO	6,060	651,638	107.53
PENSACOLA	8,674	1,241,153	143.09
POLK	5,992	716,253	119.53
SAINT JOHNS RIVER	4,529	499,491	110.29
SAINT PETERSBURG	16,967	2,419,537	142.60
SANTA FE	11,961	984,449	82.30
SEMINOLE	12,042	1,180,765	98.05
SOUTH FLORIDA	2,757	515,083	186.83
TALLAHASSEE	11,938	1,441,874	120.78
VALENCIA	26,437	1,976,613	74.77
<b>TOTAL</b>	<b>329,055</b>	<b>35,936,742</b>	<b>109.21</b>
		Average	136.79

From 2010 Fact Book

Division of Florida Colleges Office of Financial Policy  
FLORIDA COLLEGE SYSTEM

**OWNED SQUARE FOOTAGE PER FTE**

COLLEGE	2003-04 FTE- FUNDED	2004-05 OWNED TOTAL GSF	2005 GSF/FTE
BREVARD	10,535	1,802,524	171.10
BROWARD	22,682	1,811,859	79.88
CENTRAL FLORIDA	4,906	584,553	119.15
CHIPOLA	1,686	483,443	286.74
DAYTONA BEACH	13,391	1,316,563	98.32
EDISON	7,242	908,388	125.43
FLA. CC @ JAX	20,613	2,441,525	118.45
FLORIDA KEYS	880	211,702	240.57
GULF COAST	4,731	504,407	106.62
HILLSBOROUGH	16,551	1,355,019	81.87
INDIAN RIVER	11,975	1,096,433	91.56
LAKE CITY	2,443	356,352	145.87
LAKE-SUMTER	2,145	361,798	168.67
MANATEE	6,425	704,049	109.58
MIAMI-DADE	54,393	3,568,020	65.60
NORTH FLORIDA	954	179,011	187.64
OKALOOSA-WALTON	5,326	638,522	119.89
PALM BEACH	15,633	1,296,053	82.90
PASCO-HERNANDO	4,995	580,002	116.12
PENSACOLA	8,663	1,153,556	133.16
POLK	4,669	528,223	113.13
SAINT JOHNS RIVER	3,764	352,645	93.69
SAINT PETERSBURG	15,621	1,706,863	109.27
SANTA FE	11,542	844,339	73.15
SEMINOLE	11,426	1,036,581	90.72
SOUTH FLORIDA	3,475	442,801	127.42
TALLAHASSEE	9,618	1,227,052	127.58
VALENCIA	21,513	1,409,575	65.52
<b>TOTAL</b>	<b>297,797</b>	<b>28,901,858</b>	<b>97.05</b>
		Average	123.20

3-4

From 2005 Fact Book

Division of Florida Colleges Office of Financial Policy  
 FLORIDA COLLEGE SYSTEM

**OWNED SQUARE FOOTAGE PER FTE**

COLLEGE	1998-99 FTE- FUNDED	1998-99 OWNED TOTAL GSF	2000 GSF/FTE
BREVARD	7,050	1,777,897	252.18
BROWARD	12,832	1,499,043	116.82
CENTRAL FLORIDA	3,285	470,977	143.37
CHIPOLA	1,202	321,160	267.19
DAYTONA BEACH	9,481	1,229,740	129.71
EDISON	4,385	790,322	180.23
FLA. CC @ JAX	17,680	2,159,570	122.15
FLORIDA KEYS	695	210,322	302.62
GULF COAST	3,308	446,582	135.00
HILLSBOROUGH	8,090	1,223,168	151.20
INDIAN RIVER	8,935	754,616	84.46
LAKE CITY	1,673	347,294	207.59
LAKE-SUMTER	1,181	259,843	220.02
MANATEE	3,542	580,043	163.76
MIAMI-DADE	30,489	3,535,769	115.97
NORTH FLORIDA	927	157,066	169.43
OKALOOSA-WALTON	3,507	622,567	177.52
PALM BEACH	8,165	1,370,472	167.85
PASCO-HERNANDO	2,470	485,031	196.37
PENSACOLA	6,448	1,138,009	176.49
POLK	2,759	534,737	193.82
SAINT JOHNS RIVER	2,195	390,168	177.75
SAINT PETERSBURG	9,048	1,329,108	146.90
SANTA FE	7,461	853,851	114.44
SEMINOLE	6,523	655,401	100.48
SOUTH FLORIDA	2,471	345,918	139.99
TALLAHASSEE	5,325	784,679	147.36
VALENCIA	12,477	1,395,367	111.84
<b>TOTAL</b>	<b>183,604</b>	<b>25,668,720</b>	<b>139.80</b>
		Average	164.73

3-5

From 2000 Fact Book

Division of Florida Colleges Office of Financial Policy  
 FLORIDA COLLEGE SYSTEM

**OWNED SQUARE FOOTAGE PER FTE**

COLLEGE	1993-94 FTE- FUNDED	1995 OWNED TOTAL GSF	1995 GSF/FTE
BREVARD	7,903	1,619,530	204.93
BROWARD	12,642	1,197,182	94.70
CENTRAL FLORIDA	3,506	411,940	117.50
CHIPOLA	1,475	259,124	175.68
DAYTONA BEACH	10,623	1,137,468	107.08
EDISON	4,780	523,839	109.59
FLA. CC @ JAX	18,617	2,078,789	111.66
FLORIDA KEYS	891	119,762	134.41
GULF COAST	3,364	404,749	120.32
HILLSBOROUGH	10,779	1,045,524	97.00
INDIAN RIVER	7,720	648,755	84.04
LAKE CITY	2,182	356,921	163.58
LAKE-SUMTER	1,208	198,941	164.69
MANATEE	4,233	534,094	126.17
MIAMI-DADE	32,104	3,151,116	98.15
NORTH FLORIDA	875	146,923	167.91
OKALOOSA-WALTON	3,511	599,219	170.67
PALM BEACH	8,664	1,179,830	136.18
PASCO-HERNANDO	2,986	444,783	148.96
PENSACOLA	7,909	1,130,135	142.89
POLK	3,110	525,364	168.93
SAINT JOHNS RIVER	2,066	370,078	179.13
SAINT PETERSBURG	10,830	1,292,893	119.38
SANTA FE	7,698	810,591	105.30
SEMINOLE	6,785	651,088	95.96
SOUTH FLORIDA	2,630	315,668	120.03
TALLAHASSEE	5,044	661,022	131.05
VALENCIA	11,377	1,135,711	99.83
<b>TOTAL</b>	<b>195,512</b>	<b>22,951,039</b>	<b>117.39</b>
		Average	131.99

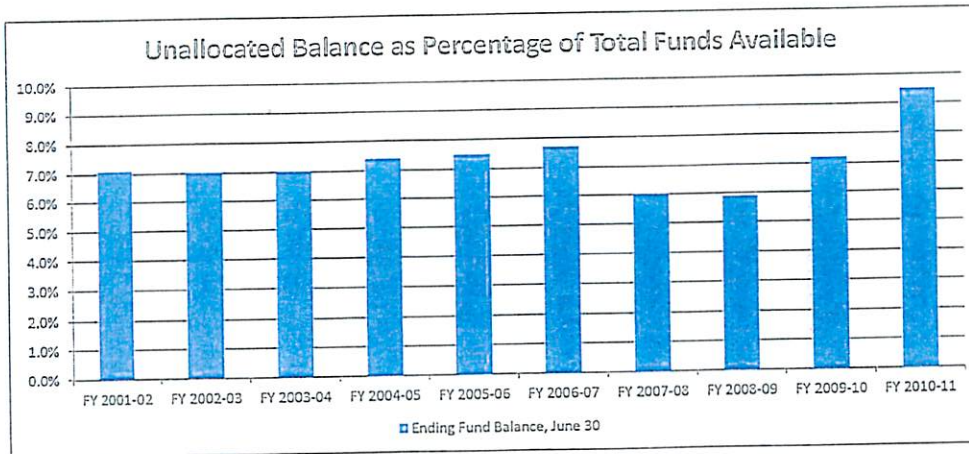
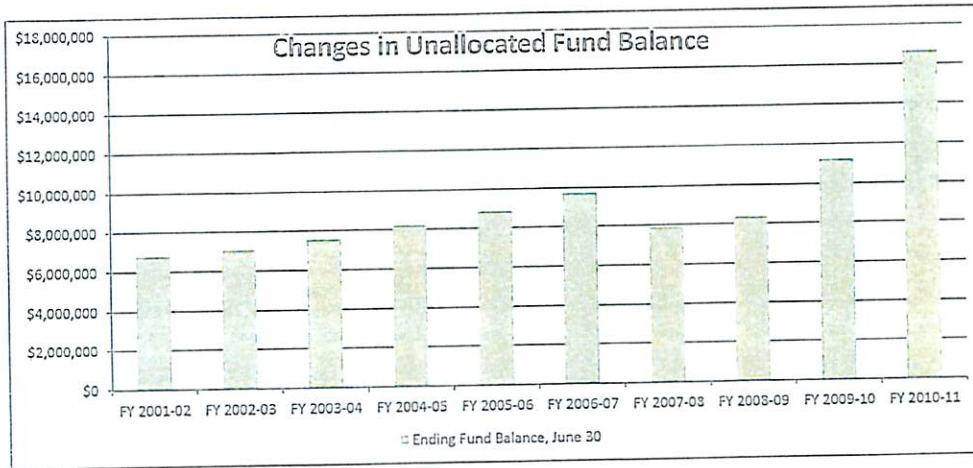
3-6

From 1995 Fact Book

VALENCIA COLLEGE  
 CHANGES IN UNALLOCATED FUND BALANCE (CURRENT FUND)  
 FOR THE FISCAL YEARS 2001-02 THROUGH 2010-11

	FY 2001-02	FY 2002-03	FY 2003-04	FY 2004-05	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11
Beginning Fund Balance, July 1	\$8,082,197	\$6,815,024	\$7,087,769	\$7,569,245	\$8,214,999	\$8,867,167	\$9,713,572	\$7,893,088	\$8,348,129	\$11,202,144
Additions (Deductions)	(1,267,173)	272,745	481,476	645,754	652,168	846,405	(1,820,484)	455,041	2,854,015	5,456,163
Ending Fund Balance, June 30	\$6,815,024	\$7,087,769	\$7,569,245	\$8,214,999	\$8,867,167	\$9,713,572	\$7,893,088	\$8,348,129	\$11,202,144	\$16,658,307
Unallocated Balance %	7.1%	7.0%	7.0%	7.4%	7.5%	7.7%	6.0%	5.9%	7.2%	9.5%

Source: Annual Financial Report, Schedule 1 for applicable FY





# System-wide Comparison of Unrestricted Fund Balances

	<u>% of Total Funds Available</u>
High	14.59% (Pensacola)
Low	4.19% (Florida Keys)
Valencia	9.55%

Note: Required minimum of 5%

**THE FLORIDA COLLEGE SYSTEM  
2010-11 ENDING FUND BALANCES, FUND 1**

Typical Uses for Unallocated: Contingency for Budget Shortfalls/Reductions, Reserves for Extraordinary Enrollment Growth, and Compensated Absences Reserve (Accumulated Annual/Sick Leave - 100% payout in a single year would require most and in some instances more than a college's total reserves available)

Typical Uses for Designated: Disaster Recovery/Continuity of Operations Reserves, Facility Rental Reserves, ERP Systems Acquisition Reserves (student/personnel/finance databases and the software/hardware to run them), Information Technology Acquisitions, Academic Course/Instructional Material Development, Staff and Program Development, Student Development and Retention Projects, Diversity/Equity/ADA Projects, Additional Institutional Tuition/Fee Waivers, Campus Safety/Security Projects, Building Maintenance and Repair Reserves, Deferred Maintenance Projects, Capital Outlay Equipment Acquisition Reserves, Capital Outlay Construction/Land Acquisition Reserves, Utility Cost Increase Reserves, and Presidential/Senior Management Search Expenses

COLLEGE	ACCOUNT TITLE	CURRENT FUND UNRESTRICTED 2010-11	CURRENT FUND UNRESTRICTED 2009-10	CURRENT FUND UNRESTRICTED 2008-09	CURRENT FUND UNRESTRICTED 2007-08	CURRENT FUND UNRESTRICTED 2006-07
BREVARD COMMUNITY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	-	-	-	1,066,631.16	-
	FUND BALANCE - COLLEGE	5,799,428.72	5,597,892.63	5,635,098.49	8,866,417.60	8,126,711.46
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	5,799,428.72	5,597,892.63	5,635,098.49	9,933,048.76	8,126,711.46
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	77,647,406.94	74,155,976.15	73,061,727.86	71,456,356.61	67,777,902.43
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	7.47%	7.55%	7.71%	12.41%	11.99%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	7.47%	7.55%	7.71%	13.90%	11.99%
BROWARD COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	21,880,690.00	31,292,692.00	22,241,910.00	9,775,611.00	5,979,414.00
	FUND BALANCE - COLLEGE	10,606,573.82	9,802,546.63	8,966,899.66	9,892,928.26	11,581,513.29
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	32,487,463.82	41,095,238.63	31,208,809.66	19,668,539.26	17,560,927.29
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	210,025,539.28	185,734,953.99	171,393,874.83	163,199,510.42	153,276,975.24
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	5.05%	5.28%	5.23%	6.06%	7.56%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	15.47%	22.13%	18.21%	12.05%	11.46%
COLLEGE OF CENTRAL FLORIDA	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	2,750,000.00	2,500,000.00	2,500,000.00	1,250,000.00	750,000.00
	FUND BALANCE - COLLEGE	4,843,977.29	3,963,968.77	3,435,590.99	3,722,118.56	3,401,769.77
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	7,593,977.29	6,463,968.77	5,935,590.99	4,972,118.56	4,151,769.77
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	46,145,969.86	43,281,021.39	38,492,616.31	37,726,017.12	34,631,315.55
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	10.50%	9.16%	8.93%	9.87%	9.82%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	16.46%	14.93%	15.42%	13.18%	11.99%
CHIPOLA COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	500,000.00	500,000.00	500,000.00	500,000.00	-
	FUND BALANCE - COLLEGE	2,047,217.28	1,464,513.22	1,296,747.04	1,419,494.36	1,859,871.62
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	2,547,217.28	1,964,513.22	1,796,747.04	1,919,494.36	1,859,871.62
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	16,318,186.62	14,823,508.78	14,647,910.08	14,915,289.24	14,297,036.44
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	12.55%	9.88%	8.86%	9.52%	13.01%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	15.61%	13.25%	12.27%	12.87%	13.01%
DAYTONA STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	5,182,174.30	-	4,546,291.18	4,118,219.43	4,080,865.08
	FUND BALANCE - COLLEGE	5,104,418.80	4,734,249.34	4,546,291.18	4,118,219.43	4,080,865.08
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	10,286,593.10	4,734,249.34	4,546,291.18	4,118,219.43	4,080,865.08
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	102,088,376.06	92,843,479.79	82,529,964.22	82,399,240.30	78,288,813.81
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	5.00%	5.10%	5.51%	5.00%	5.21%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	10.08%	5.10%	5.51%	5.00%	5.21%
EDISON STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	8,176,691.05	6,996,051.34	4,380,518.83	4,025,708.80	962,846.49
	FUND BALANCE - COLLEGE	5,107,846.03	3,226,811.15	3,744,088.92	2,559,918.26	5,485,176.58
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	13,284,537.08	10,222,862.49	8,124,607.75	6,585,627.06	6,448,023.07
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	73,173,372.38	63,778,186.68	55,349,205.62	50,569,567.39	47,396,401.93
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	6.98%	5.06%	6.76%	5.06%	11.57%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	18.15%	16.03%	14.68%	13.02%	13.60%
FLORIDA STATE COLLEGE, JACKSONVILLE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	19,127,239.15	20,062,316.78	19,191,116.09	16,381,373.66	8,445,421.19
	FUND BALANCE - COLLEGE	16,478,134.97	13,363,000.00	9,862,930.00	8,728,000.00	14,962,846.00
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	35,605,374.12	33,425,316.78	29,054,046.09	25,109,373.66	23,408,267.19
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	185,623,245.05	191,089,153.93	173,344,096.14	168,137,019.78	141,389,159.71
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	8.88%	6.99%	5.69%	5.19%	10.58%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	19.18%	17.49%	16.76%	14.93%	16.56%

FLORIDA KEYS COMMUNITY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	-	-	-	-	-
	FUND BALANCE - COLLEGE	461,905.28	374,897.92	585,534.80	491,117.88	777,471.96
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	461,905.28	374,897.92	585,534.80	491,117.88	777,471.96
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	11,023,353.16	10,486,684.87	9,451,374.63	9,388,294.74	9,230,611.30
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	4.19%	3.57%	6.20%	5.23%	8.42%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	4.19%	3.57%	6.20%	5.23%	8.42%
GULF COAST STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	3,050,665.56	2,781,308.84	1,045,690.49	5,198.84	75,456.18
	FUND BALANCE - COLLEGE	2,577,011.75	2,344,143.08	2,215,050.97	3,398,773.40	2,602,510.81
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	5,627,677.31	5,125,451.92	3,260,741.46	3,403,972.24	2,677,966.99
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	36,814,453.58	33,487,772.66	31,608,246.24	31,899,394.86	30,528,616.21
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	7.00%	7.00%	7.01%	10.65%	8.52%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	15.29%	16.31%	10.32%	10.67%	8.77%
HILLSBOROUGH COMMUNITY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	5,006,000.00	5,304,200.00	6,894,113.00	3,106,550.00	367,281.93
	FUND BALANCE - COLLEGE	15,573,007.53	11,157,037.00	9,182,670.67	9,728,235.29	8,179,275.57
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	20,579,007.53	16,461,237.00	16,176,783.67	12,834,785.29	8,546,557.50
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	130,540,766.35	118,792,650.19	106,865,602.67	100,971,728.57	98,334,154.51
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	11.93%	9.39%	8.59%	9.63%	8.32%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	15.76%	13.86%	15.14%	12.71%	8.69%
INDIAN RIVER STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	8,778,011.00	4,444,545.00	-	1,600,000.00	-
	FUND BALANCE - COLLEGE	9,085,000.97	7,796,464.89	6,945,028.00	5,698,225.08	6,760,244.04
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	17,863,011.97	12,241,009.89	6,945,028.00	7,298,225.08	6,760,244.04
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	91,521,584.71	78,650,881.40	73,419,638.62	73,438,299.81	69,831,627.70
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	9.93%	9.91%	9.46%	7.76%	9.68%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	19.52%	15.56%	9.46%	9.94%	9.68%
FLORIDA GATEWAY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	6,187,297.96	4,702,451.23	2,399,811.50	2,236,584.60	1,560,812.39
	FUND BALANCE - COLLEGE	2,589,365.34	2,340,568.37	2,183,281.77	2,108,685.19	1,941,860.13
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	8,776,663.30	7,043,019.60	4,583,093.27	4,345,269.79	3,502,672.52
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	26,116,992.32	23,594,714.15	22,418,758.57	22,919,091.30	22,113,851.96
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	9.91%	9.92%	9.74%	9.20%	8.78%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	33.61%	29.85%	20.44%	18.96%	15.84%
LAKE-SUMTER COMMUNITY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	1,400,000.00	1,400,000.00	950,000.00	425,000.00	425,000.00
	FUND BALANCE - COLLEGE	1,474,093.81	1,397,073.56	1,199,165.63	1,022,871.10	1,009,560.31
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	2,874,093.81	2,797,073.56	2,149,165.63	1,447,871.10	1,434,560.31
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	22,556,553.03	21,070,545.24	19,244,836.56	18,887,249.62	17,009,231.76
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	6.54%	6.63%	6.23%	5.42%	5.94%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	12.74%	13.27%	11.17%	7.67%	8.43%
STATE COLLEGE OF FLORIDA, MANATEE- SARASOTA	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	8,500,000.00	8,800,000.00	7,000,000.00	5,200,000.00	3,645,553.00
	FUND BALANCE - COLLEGE	6,056,617.15	5,203,620.91	5,123,565.26	4,844,093.79	4,454,566.96
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	14,556,617.15	14,003,620.91	12,123,565.26	10,044,093.79	8,100,122.96
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	64,635,786.31	59,747,542.24	52,648,582.13	49,886,236.44	45,173,404.89
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	9.37%	8.71%	9.73%	9.71%	9.86%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	22.52%	23.44%	23.03%	20.13%	17.93%
MIAMI-DADE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	122,436,476.93	63,266,766.58	16,000,000.00	9,000,000.00	-
	FUND BALANCE - COLLEGE	36,516,227.00	32,536,850.00	32,462,260.00	31,367,131.00	30,244,878.00
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	158,952,703.93	95,803,616.58	48,462,260.00	40,367,131.00	30,244,878.00
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	464,223,102.50	382,458,895.18	357,553,246.61	347,464,345.45	325,945,285.60
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	7.87%	8.51%	9.08%	9.03%	9.28%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	34.24%	25.05%	13.55%	11.62%	9.28%
NORTH FLORIDA COMMUNITY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	-	-	-	-	-
	FUND BALANCE - COLLEGE	866,476.55	791,584.02	723,481.16	726,932.13	852,448.26
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	866,476.55	791,584.02	723,481.16	726,932.13	852,448.26
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	9,971,549.39	9,340,203.35	9,172,520.68	9,726,003.49	9,645,929.95
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	8.69%	8.48%	7.89%	7.47%	8.84%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	8.69%	8.48%	7.89%	7.47%	8.84%

NORTHWEST FLORIDA STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	2,482,981.21	2,689,124.16	1,341,311.79	1,151,884.17	1,562,094.86
	FUND BALANCE - COLLEGE	2,674,295.27	2,095,241.86	1,795,189.04	1,754,674.92	3,447,666.35
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	5,157,276.58	4,784,366.02	3,136,500.83	2,906,559.09	5,009,761.31
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	39,809,879.29	34,372,676.54	33,262,198.66	33,971,991.92	33,686,811.39
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	6.72%	6.10%	5.40%	5.17%	10.27%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	12.95%	13.92%	9.43%	8.56%	14.92%
PALM BEACH STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	-	-	-	-	-
	FUND BALANCE - COLLEGE	11,716,947.08	11,043,837.33	10,368,160.68	10,346,102.62	9,204,663.85
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	11,716,947.08	11,043,837.33	10,368,160.68	10,346,102.62	9,204,663.85
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	125,665,052.17	115,216,385.77	106,989,312.41	104,382,863.42	100,684,554.83
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	9.32%	9.59%	9.69%	9.91%	9.14%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	9.32%	9.59%	9.69%	9.91%	9.14%
PASCO- HERNANDO COMMUNITY COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	6,737,596.41	5,745,501.82	3,873,879.02	2,008,286.62	587,259.79
	FUND BALANCE - COLLEGE	3,870,910.15	3,407,545.65	2,982,158.28	3,384,983.07	3,104,680.23
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	10,608,506.56	9,153,047.47	6,856,037.30	5,393,269.69	3,691,940.02
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	48,386,362.40	42,597,205.26	37,277,860.26	35,346,383.09	32,790,522.21
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	8.00%	8.00%	8.00%	9.58%	9.47%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	21.92%	21.49%	18.39%	15.26%	11.26%
PENSACOLA STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	2,502,653.12	2,569,463.75	2,118,402.09	124,885.59	97,403.62
	FUND BALANCE - COLLEGE	10,145,140.30	7,258,314.66	3,827,421.72	5,956,066.76	4,896,086.71
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	12,647,793.42	9,827,778.41	5,945,823.81	6,080,952.35	4,993,490.33
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	69,542,042.33	63,635,628.11	59,393,830.78	60,519,782.42	59,272,750.96
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	14.59%	11.41%	6.44%	9.84%	8.26%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	18.19%	15.44%	10.01%	10.05%	8.42%
POLK STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	1,000,000.00	1,000,000.00	1,360,052.00	3,296,134.00	183,129.23
	FUND BALANCE - COLLEGE	4,312,673.97	2,060,820.40	1,894,845.18	1,947,332.21	2,856,874.66
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	5,312,673.97	3,060,820.40	3,254,897.18	5,243,466.21	3,040,003.89
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	45,898,992.30	39,274,503.68	37,413,282.89	36,279,985.07	32,968,749.20
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	9.40%	5.25%	5.06%	5.37%	8.67%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	11.57%	7.79%	8.70%	14.45%	9.22%
SAINT JOHNS RIVER STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	4,745,579.53	3,616,367.76	2,190,765.87	1,895,025.06	-
	FUND BALANCE - COLLEGE	3,264,916.76	2,498,715.33	1,600,907.85	1,769,834.43	3,163,230.14
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	8,010,496.29	6,115,083.09	3,791,673.72	3,664,859.49	3,163,230.14
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	36,500,116.59	31,233,740.10	29,424,365.94	29,595,893.48	26,664,818.15
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	8.94%	8.00%	5.44%	5.98%	11.86%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	21.95%	19.58%	12.89%	12.38%	11.86%
SAINT PETERSBURG COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	21,841,789.49	26,150,291.32	30,596,755.24	28,273,957.55	17,622,401.56
	FUND BALANCE - COLLEGE	20,193,638.93	9,160,751.24	576,399.31	560,037.11	7,220,876.43
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	42,035,428.42	35,311,042.56	31,173,154.55	28,833,994.66	24,843,277.99
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	184,135,309.76	151,444,044.02	137,237,931.97	133,342,168.95	125,981,920.39
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	10.97%	6.05%	0.42%	0.42%	5.73%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	22.83%	23.32%	22.71%	21.62%	19.72%
SANTA FE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	18,562,568.77	13,364,020.41	7,667,168.36	6,167,168.36	128,670.74
	FUND BALANCE - COLLEGE	9,559,161.14	8,513,657.58	7,432,227.90	7,217,727.28	8,713,897.59
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	28,121,729.91	21,877,677.99	15,099,396.26	13,384,895.64	8,842,568.33
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	97,012,651.60	85,278,977.75	78,809,490.72	75,262,226.77	69,863,107.48
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	9.85%	9.98%	9.43%	9.59%	12.47%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	28.99%	25.65%	19.16%	17.78%	12.66%
SEMINOLE STATE COLLEGE	FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES	10,652,328.66	7,913,311.94	3,702,310.39	3,026,362.06	542,506.62
	FUND BALANCE - COLLEGE	4,507,759.64	3,876,156.66	3,403,981.18	3,186,851.26	2,999,843.84
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	15,160,088.30	11,789,468.60	7,106,291.57	6,213,213.32	3,542,350.46
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	90,147,884.00	77,523,133.15	68,079,623.54	63,737,024.16	59,989,983.08
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	5.00%	5.00%	5.00%	5.00%	5.00%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	16.82%	15.21%	10.44%	9.75%	5.90%

SOUTH FLORIDA COMMUNITY COLLEGE	SOUTH FLORIDA FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES										
	FUND BALANCE - COLLEGE	707.00	1,876.68	11,862.64	7,577.90	4,283.96					
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	2,406,214.34	2,316,615.93	2,255,017.14	2,294,797.36	2,144,718.44					
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	2,406,921.34	2,316,692.61	2,264,879.78	2,302,375.26	2,149,002.40					
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	24,311,556.77	23,470,550.78	23,136,812.45	23,630,333.78	22,026,609.83	9.74%	9.74%	9.71%	9.74%	9.76%
TALLAHASSEE COMMUNITY COLLEGE	TALLAHASSEE FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES										
	FUND BALANCE - COLLEGE	6,940,130.04	3,537,965.28	3,212,082.00	4,124,909.48	4,102,592.12					
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	6,940,130.04	3,537,965.28	3,212,082.00	4,524,909.48	4,102,592.12					
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	67,669,353.68	60,391,183.57	59,628,779.22	55,280,295.27	59,996,076.31	5.39%	5.39%	7.46%	6.84%	6.84%
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	10.26%	5.86%	5.39%	8.19%	6.84%					
VALENCIA COLLEGE	VALENCIA FUND BALANCE - BOARD AND MANAGEMENT DESIGNATED RESERVES										
	FUND BALANCE - COLLEGE	12,050,000.00	7,200,000.00	3,500,000.00	3,500,000.00	3,500,000.00					
	TOTAL FUND BALANCE AS OF JUNE 30, 2011	16,656,307.43	11,202,144.01	8,348,129.06	7,893,088.38	9,713,572.17					
	TOTAL 2010-11 REVENUE AND BEGINNING FUND BALANCE	28,708,307.43	18,402,144.01	11,848,129.06	11,393,088.38	9,713,572.17					
	UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE (5% REQUIRED MINIMUM)	174,520,439.90	155,448,545.52	142,058,330.01	132,306,166.57	125,973,817.53	9.55%	7.21%	5.88%	5.97%	7.71%
	UNALLOCATED AND DESIGNATED FUND BALANCE AS % OF TOTAL REVENUES AND BEGINNING FUND BALANCE	18.45%	11.84%	8.34%	8.61%	7.71%					

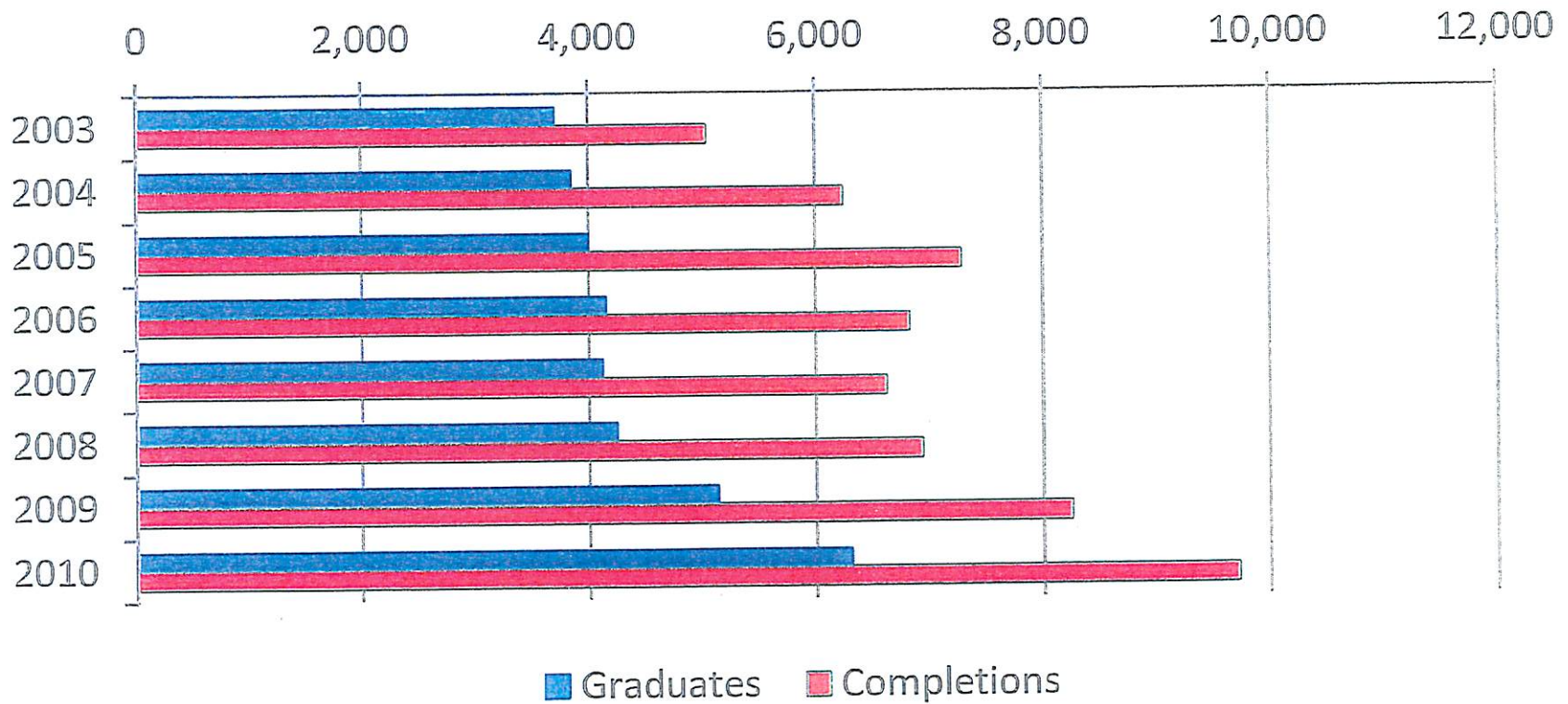
\*Source: Consolidated Accounts by GL.  
TOTAL FUND BALANCES = Fund Balance - Board Designated PLUS Fund Balance - College  
Note: Fund Balance - Grantor is not included in Total Fund Balances calculation. Per 2010-11 College AFR's no fund balance in the current unrestricted funds was grantor-designated.  
TOTAL FUNDS AVAILABLE = Adjusted Prior Year Fund Balance PLUS Grand Total Revenues  
UNALLOCATED GENERAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE = Fund Balance - College (GL 31100) DIVIDED BY Total Funds Available  
UNALLOCATED TOTAL FUND BALANCE AS % OF TOTAL FUNDS AVAILABLE = Total Fund Balances DIVIDED BY Total Funds Available

## Current Board Designated Funds

- \$2 million for Osceola land purchase
- \$5 million to cover the State match portion for construction of Osceola Building 4
- \$3.8 million for half of UCF portion for Osceola Building 4
- \$1.3 million to cover shortfall in funding for Osceola Building 4



# Valencia Graduations

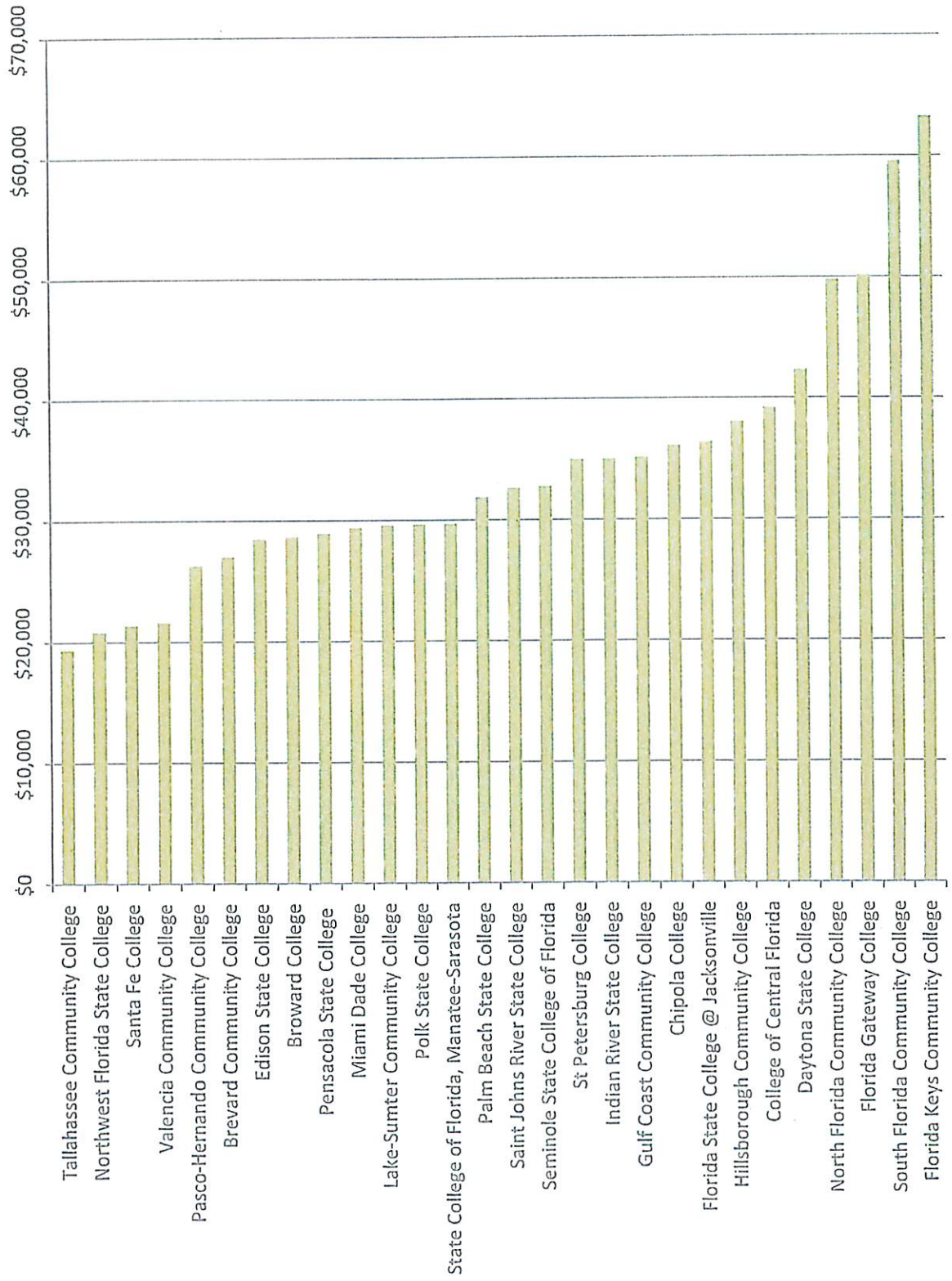


**Valencia Costs per Graduate and Completion**

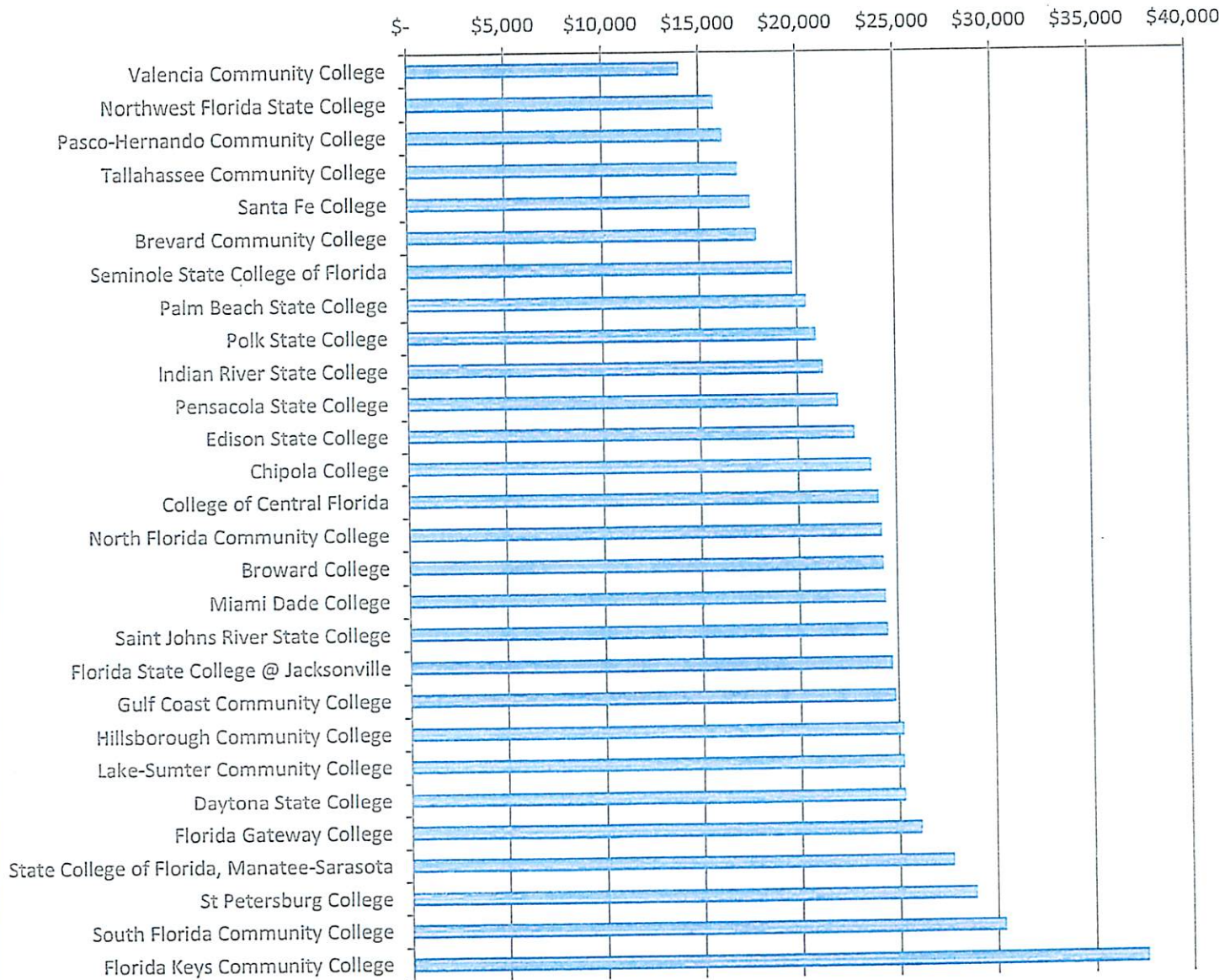
	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
Graduates	3,708	3,850	3,996	4,145	4,116	4,240	5,128	6,303
Certificates	1,332	2,389	3,280	2,668	2,499	2,686	3,120	3,415
Completions	5,040	6,239	7,276	6,813	6,615	6,926	8,248	9,718
Expenditures	94,380,030	99,403,799	102,883,739	109,332,153	116,069,371	120,674,976	130,185,195	136,364,496
\$/Graduate	\$25,453	\$25,819	\$25,747	\$26,377	\$28,200	\$28,461	\$25,387	\$21,635
\$/Completions	\$18,726	\$15,933	\$14,140	\$16,048	\$17,546	\$17,423	\$15,784	\$14,032

*Expenditure Source: Annual Financial Report Schedule 1 Current Fund 1 Total Expenditures for applicable fiscal year*

# Statewide Costs per Degree



## Statewide Costs per Completion 2010





**Statewide Comparison of Costs per Graduate/Complete for 2010**

<b>College</b>	<b>Expenditures</b>	<b>Graduates</b>	<b>\$/Grad</b>	<b>Certificates</b>	<b>\$/Certificate</b>	<b>Total Completions</b>	<b>\$/Completion</b>
Valencia Community College	136,364,496	6,303	\$21,635	3,415	\$ 39,931	9,718	\$ 14,032
Northwest Florida State College	28,514,897	1,367	\$20,859	439	\$ 64,954	1,806	\$ 15,789
Pasco-Hernando Community College	33,453,032	1,271	\$26,320	793	\$ 42,185	2,064	\$ 16,208
Tallahassee Community College	55,735,863	2,872	\$19,407	410	\$ 135,941	3,282	\$ 16,982
Santa Fe College	63,123,846	2,952	\$21,383	626	\$ 100,837	3,578	\$ 17,642
Brevard Community College	69,059,810	2,553	\$27,050	1,295	\$ 53,328	3,848	\$ 17,947
Seminole State College of Florida	65,671,751	2,004	\$32,770	1,317	\$ 49,865	3,321	\$ 19,775
Palm Beach State College	103,525,711	3,245	\$31,903	1,817	\$ 56,976	5,062	\$ 20,452
Polk State College	35,992,546	1,213	\$29,672	506	\$ 71,132	1,719	\$ 20,938
Indian River State College	66,094,280	1,886	\$35,045	1,219	\$ 54,220	3,105	\$ 21,286
Pensacola State College	51,523,275	1,779	\$28,962	559	\$ 92,170	2,338	\$ 22,037
Edison State College	53,419,597	1,876	\$28,475	461	\$ 115,878	2,337	\$ 22,858
Chipola College	12,686,040	351	\$36,143	184	\$ 68,946	535	\$ 23,712
College of Central Florida	37,022,467	944	\$39,219	594	\$ 62,327	1,538	\$ 24,072
North Florida Community College	8,520,249	171	\$49,826	181	\$ 47,073	352	\$ 24,205
Broward College	140,539,184	4,903	\$28,664	887	\$ 158,443	5,790	\$ 24,273
Miami Dade College	267,180,533	9,090	\$29,393	1,879	\$ 142,193	10,969	\$ 24,358
Saint Johns River State College	25,006,345	766	\$32,645	256	\$ 97,681	1,022	\$ 24,468
Florida State College @ Jacksonville	153,230,512	4,209	\$36,405	1,995	\$ 76,807	6,204	\$ 24,699
Gulf Coast Community College	28,111,628	799	\$35,184	333	\$ 84,419	1,132	\$ 24,834
Hillsborough Community College	99,616,015	2,615	\$38,094	1,333	\$ 74,731	3,948	\$ 25,232
Lake-Sumter Community College	18,273,472	617	\$29,617	107	\$ 170,780	724	\$ 25,240
Daytona State College	88,074,801	2,080	\$42,344	1,404	\$ 62,731	3,484	\$ 25,280
Florida Gateway College	16,262,647	324	\$50,193	299	\$ 54,390	623	\$ 26,104
State College of Florida, Manatee-Sarasota	43,329,516	1,459	\$29,698	101	\$ 429,005	1,560	\$ 27,775
St Petersburg College	114,772,763	3,279	\$35,002	692	\$ 165,857	3,971	\$ 28,903
South Florida Community College	21,212,513	356	\$59,586	342	\$ 62,025	698	\$ 30,390
Florida Keys Community College	10,243,996	162	\$63,235	110	\$ 93,127	272	\$ 37,662
<b>Total</b>	<b>1,846,561,785</b>	<b>61,446</b>		<b>23,554</b>		<b>85,000</b>	
<b>Average</b>			<b>\$30,052</b>		<b>\$ 78,397</b>		<b>\$ 21,724</b>