

DELINQUENT ACCOUNT WRITE OFF



June 18, 2013

TO: BOARD OF TRUSTEES
Valencia College

FROM: SANFORD C. SHUGART
President

RE: DELINQUENT ACCOUNT WRITE-OFF

In accordance with Florida Statute 1010.03(2), the following amounts have been determined to be uncollectible. The President recommends that the Board approve these delinquent accounts for write off. Every effort has been made to collect these accounts, including referral to a collection agency. Each student's record has been placed on hold which will prevent future registration or the issuance of transcripts.

The amount to be written off is as follows:

<u>General Operations – Fund 1</u>		
Unpaid Tuition	\$ 261,204.76	
Returned Checks	7,421.66	
Veterans Deferments	56,841.65	
Financial Aid Overpayments	850,367.11	
Miscellaneous (Parking)	<u>4,959.15</u>	
Total Fund 1		\$1,180,794.33
 <u>Auxiliary Funds – Fund 3</u>		
Bookstore Returned Checks	\$ 201.32	
Bookstore Financial Aid	<u>139,745.66</u>	
Total Fund 3		<u>\$139,946.98</u>
Total All Funds		\$1,320,741.31

RECOMMENDED ACTION:

The President recommends that the Board of Trustees approve deletion of delinquent accounts as requested.

A handwritten signature in black ink, appearing to read "Sanford C. Shugart", is written over a horizontal line. Below the line, the word "President" is printed.

President