



October 21, 2015

TO: THE DISTRICT BOARD OF TRUSTEES
of Valencia College

FROM: SANFORD C. SHUGART
President

RE: GUARANTEED MAXIMUM PRICE (GMP)
Buildings 09 and 10, East Campus – Film, Sound, and Music Technology Building and
the Plant Operations and Maintenance Building

At the July 23, 2014, District Board of Trustees meeting, the Board approved Skanska USA as the Construction Manager at Risk for the above referenced project (RFQ 13/14-21). Skanska submitted a Guaranteed Maximum Price of \$12,175,971 for the two buildings and the work items associated with them per the contract drawings.

Our total construction budget for the project is \$12,179,000 roughly divided as \$9,432,000 for Film, Sound, and Music Technology and \$2,747,000 for Plant Operations & Maintenance Building.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College allow the College to enter into a Guaranteed Maximum Price Contract for Construction Manager at Risk with Skanska USA. This Guaranteed Maximum Price is \$12,175,971.



President