



DATE: June 28, 2017

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: 2017-18 COLLEGE OPERATING BUDGET

The Operating Budget for Fiscal Year 2017-18 must be approved by the District Board of Trustees prior to submission to the Florida Department of Education. We are requesting approval of the College Operating Budget for Fiscal Year 2017-18.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the 2017-18 Operating Budget as presented.



President

VALENCIA COLLEGE

District Board of Trustees
Valencia College

OPERATING BUDGET

For the Fiscal Year
Beginning July 1, 2017 – Ending June 30, 2018

Valencia College
OPERATING BUDGET
 Fiscal Year 2017-2018

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**THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
ANNUAL BUDGET SUMMARY
FISCAL YEAR 2017-18**

COLLEGE: Valencia College

	CURRENT FUNDS - UNRESTRICTED
BEGINNING FUND BALANCE - JULY 1, 2017:	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2017 (IF DEBIT BALANCE USE "MINUS SIGN")	-\$27,077,632
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN)	50,763,269
TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2017	\$23,685,637
ADD: REVENUES	\$196,542,244
TRANSFERS IN	\$3,200,000
TOTAL RECEIPTS	\$199,742,244
TOTAL ESTIMATED AVAILABLE	\$223,427,881
DEDUCT: EXPENDITURES	\$199,742,244
TRANSFERS OUT	\$0
TOTAL DISBURSEMENTS	\$199,742,244
ESTIMATED FUND BALANCE - JUNE 30, 2018:	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$23,685,637
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$272,755
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2018	\$23,958,392
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2018	\$51,036,024
TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2018	(\$27,077,632)
ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2018	\$23,658,392
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2018, TO ESTIMATED FUNDS AVAILABLE	10.59%

CERTIFY BOARD OF TRUSTEES APPROVAL:

COLLEGE PRESIDENT

DATE

THE FLORIDA COLLEGE SYSTEM
COLLEGE OPERATING BUDGET
FALL 2017-18 STUDENT TUITION AND FEE RATES AND BLOCK TUITION
(UPPER AND LOWER LEVELS)

COLLEGE: Valencia College

RESIDENT STUDENTS TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION							TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
PROGRAMS	TUITION	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TOTAL	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	3.83	7.07	5.67	3.83	112.19	3,365.70
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	3.83	7.07	5.67	3.83	103.06	3,091.80
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	0.00		3.41	3.67	80.48	2,414.40
PROGRAMS							
BLOCK TUITION							BLOCK TUITION
	0.00					TOTAL	PER TERM OR
	0.00						PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)							0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)							0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)							0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)							0.00

NONRESIDENT STUDENTS TUITION AND FEES PER CREDIT HOUR & BLOCK TUITION							TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
PROGRAMS	TUITION	OUT-OF- STATE FEES	STUDENT FINANCIAL AID FEE (1)	STUDENT ACTIVITY FEE (1)	CAPITAL IMPROVEMENT FEE (1)	TECHNOLOGY FEE (1)	TUITION AND FEES FOR ACADEMIC YEAR (30 HOURS)
UPPER LEVEL - BACCALAUREATE	91.79	275.37	15.34	7.07	22.68	15.34	427.59
LOWER LEVEL - CREDIT (A & P, PSV, DEVELOPMENTAL EDUCATION AND EPI)	82.66	247.87	15.34	7.07	22.68	15.34	390.96
CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	73.40	220.19	0.00		7.07	14.68	315.34
PROGRAMS							
BLOCK TUITION							BLOCK TUITION
	0.00						PER TERM OR
	0.00						PER HALF YEAR
VOCATIONAL PREPARATORY (PER TERM)							0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER TERM)							0.00
VOCATIONAL PREPARATORY (PER HALF YEAR)							0.00
ADULT GENERAL EDUCATION AND SECONDARY (PER HALF YEAR)							0.00

(1) These Fees Are Not Required

THE FLORIDA COLLEGE SYSTEM
 FALL 2017-18 BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION AND TRANSFERS

Valencia College

I. BUDGET WORKSHEET FOR ESTIMATED STUDENT FEES PER CREDIT HOUR

STUDENT TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL PLANNED CREDIT HOURS	FEE EXEMPT, DUAL ENROLLMENT & APPRENTICESHIP, ETC.	TOTAL FEE PAYING	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	5,534	0	5,534.44	91.79	\$508,006
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	609,458	16,116	593,342.10	82.66	49,045,658
TUITION	POSTSECONDARY VOCATIONAL	40120	219,988	5,200	214,787.77	82.66	17,754,357
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	7,306	103	7,203.16	73.40	528,712
TUITION	DEVELOPMENTAL EDUCATION	40150	32,220	1,252	30,968.13	82.66	2,559,825
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	2,992	9	2,983.00	82.66	246,575
SUBTOTAL							
			877,497	22,679	854,818.59		\$70,643,133
STUDENT OUT-OF-STATE FEES	DISCIPLINE	GENERAL LEDGER CODE	ESTIMATED FEE PAYING OUT-OF-STATE CREDIT HOURS	CHARGE PER STUDENT CREDIT HOUR	BUDGETED FEE REVENUES		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	110	275.37	\$30,290		
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	43,966	247.87	10,897,969		
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	10,619	247.87	2,632,131		
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	301	220.19	66,280		
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	3,564	247.87	880,989		
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	32	247.87	7,932		
SUBTOTAL							
			58,583		\$14,515,591		\$85,158,724
TOTAL STUDENT TUITION AND OUT-OF-STATE FEES							

II. BUDGET WORKSHEET FOR ESTIMATED STUDENT TUITION (CONTINUED)

STUDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	FEE EXEMPT	TOTAL FEE PAYING	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	\$0
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40180	0	0	0.00	0.00	0
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40190	0	0	0.00	0.00	0
SUBTOTAL							
			0	0	0.00	0.00	\$0
NONRESIDENT BLOCK TUITION	DISCIPLINE	GENERAL LEDGER CODE	TOTAL ANNUAL HEADCOUNT UNDUPLICATED BY TERM/BLOCK	BLOCK TUITION CHARGED	BUDGETED FEE REVENUES		
BLOCK TUITION (PER TERM)	VOCATIONAL PREPARATORY	40380	0	0.00	\$0		
BLOCK TUITION (PER TERM)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	VOCATIONAL PREPARATORY	40380	0	0.00	0		
BLOCK TUITION (PER HALF YEAR)	ADULT GENERAL EDUCATION AND SECONDARY	40390	0	0.00	0		
SUBTOTAL							
			0	0.00	\$0		\$0
TOTAL BLOCK TUITION							
GRAND TOTAL STUDENT FEES							
							\$85,158,724

III. TRANSFER IN AND OUT INFORMATION:

ENTER THE APPROPRIATE FUND NUMBER IN THE "FUND TRANSFERRED FROM" COLUMN AND THE "FUND TRANSFERRED TO" COLUMN. PLEASE DO NOT LEAVE BLANK.



PURPOSE OF TRANSFER	AMOUNT	FUND TRANSFERRED FROM	FUND TRANSFERRED TO
TRANSFERS OUT:			
	\$0		
	0		
	0		
	0		
	0		
	0		
	0		
TOTAL TRANSFERS OUT	\$0		
TRANSFERS IN:			
Operational Support	\$1,600,000	FUND 3	FUND 1
Operational Support	1,600,000	FUND 4	FUND 1
	0		
	0		
	0		
	0		
TOTAL TRANSFERS IN	\$3,200,000		
TOTAL ALL TRANSFERS	\$3,200,000		

THE FLORIDA COLLEGE SYSTEM
 BUDGET WORKSHEET FOR STUDENT TUITION PER CREDIT HOUR RATE CHANGE

COLLEGE:

Valencia College

(This form is required by institutions that change the credit hour rate after the beginning of the fall fiscal year. The college must notify the Division of Florida Colleges **prior to the beginning of the Spring term**).

STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	CHANGE IN CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40101	\$0	\$0
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40110	0	0
TUITION	POSTSECONDARY VOCATIONAL	40120	0	0
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40130	0	0
TUITION	DEVELOPMENTAL EDUCATION	40150	0	0
TUITION	EDUCATOR PREPARATION INSTITUTES	40160	0	0
SUBTOTAL				
				\$0
STUDENT FEES	DISCIPLINE	GENERAL LEDGER CODE	UPDATED CHARGE PER STUDENT CREDIT HOUR	ADDITIONAL/ REDUCED BUDGETED FEE REVENUES
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE)	40301	\$0	\$0
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL)	40310	0	0
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL	40320	0	0
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA	40330	0	0
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION	40350	0	0
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES	40360	0	0
SUBTOTAL				
				\$0
GRAND TOTAL COPF STUDENT FEES				\$0

REASON FOR CHANGE IN TUITION:

N/A

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2017-18

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STUDENT TUITION		
TUITION	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE) 40101	\$508,006
TUITION	ADVANCED & PROFESSIONAL (LOWER LEVEL) 40110	49,045,658
TUITION	POSTSECONDARY VOCATIONAL 40120	17,754,357
TUITION	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA 40130	528,712
TUITION	DEVELOPMENTAL EDUCATION 40150	2,559,825
TUITION	EDUCATOR PREPARATION INSTITUTES 40160	246,575
SUBTOTAL STUDENT TUITION		\$70,643,133
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (UPPER LEVEL - BACCALAUREATE) 40301	\$30,290
OUT-OF-STATE FEES	ADVANCED & PROFESSIONAL (LOWER LEVEL) 40310	10,897,969
OUT-OF-STATE FEES	POSTSECONDARY VOCATIONAL 40320	2,632,131
OUT-OF-STATE FEES	CAREER CERTIFICATE AND APPLIED TECHNOLOGY DIPLOMA 40330	66,280
OUT-OF-STATE FEES	DEVELOPMENTAL EDUCATION 40350	880,989
OUT-OF-STATE FEES	EDUCATOR PREPARATION INSTITUTES 40360	7,932
SUBTOTAL OUT-OF-STATE FEES		\$14,515,591
TUITION (PER TERM) - RESIDENT	VOCATIONAL PREPARATORY 40180	\$0
TUITION (PER TERM) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY 40190	0
TUITION (PER HALF YEAR) - RESIDENT	VOCATIONAL PREPARATORY 40180	0
TUITION (PER HALF YEAR) - RESIDENT	ADULT GENERAL EDUCATION AND SECONDARY 40190	0
SUBTOTAL BLOCK RESIDENT TUITION		\$0
TUITION (PER TERM) - NONRESIDENT	VOCATIONAL PREPARATORY 40380	\$0
TUITION (PER TERM) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY 40390	0
TUITION (PER HALF YEAR) - NONRESIDENT	VOCATIONAL PREPARATORY 40380	0
TUITION (PER HALF YEAR) - NONRESIDENT	ADULT GENERAL EDUCATION AND SECONDARY 40390	0
SUBTOTAL BLOCK TUITION NONRESIDENT FEES		\$0
SUBTOTAL FCSFP STUDENT FEES		\$85,158,724
TUITION - LIFELONG LEARNING	40210	\$0
TUITION - CONTINUING WORKFORCE EDUCATION	40240	8,615,535
FULL COST OF INSTRUCTION (REPEAT COURSE FEE)	40260	1,811,985
TUITION - SELF-SUPPORTING	40270	0
LABORATORY FEES	40400	4,124,438
DISTANCE LEARNING COURSE USER FEES	40450	0
APPLICATION FEES	40500	1,196,321
TRANSIENT STUDENT APPLICATION FEE	40505	50,950
GRADUATION FEES	40600	0
DIPLOMA REPLACEMENT FEES	40610	0
TRANSCRIPT FEES	40700	154,329
FINANCIAL AID FUND FEES	40800	0
TECHNOLOGY FEE	40870	4,026,026
OTHER STUDENT FEES	40900	1,572,405
TRANSPORTATION FEE (SANTA FE COLLEGE ONLY)	40980	0
CREDIT CARD CONVENIENCE FEE	40985	0
TOTAL STUDENT FEES		\$106,710,713
SUPPORT FROM LOCAL GOVERNMENT		
GRANTS AND CONTRACTS FROM CITIES	41500	\$0
GRANTS AND CONTRACTS FROM COUNTIES	41600	2,560,828
INDIRECT COSTS RECOVERED - CITY AND COUNTY	41900	0
TOTAL SUPPORT FROM LOCAL GOVERNMENT		\$2,560,828

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2017-18

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ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
STATE SUPPORT		
FLORIDA COLLEGE SYSTEM PROGRAM FUND (FCSPF)	42110	\$65,811,593
SPECIAL APPROPRIATION - OTHER	42130	0
PERFORMANCE-BASED INCENTIVE FUNDING - FCSPF	42150	0
INCENTIVE GRANTS FOR EXPANDED PROGRAMS	42160	0
LICENSE TAG FEES APPROPRIATION	42210	0
PERFORMANCE-BASED INCENTIVE PROGRAM (CATEGORICAL APPROPRIATIONS)	42510	6,122,718
LOTTERY FUNDS - FCSPF	42610	13,617,096
GRANTS AND CONTRACTS - STATE	42700	0
INDIRECT COST RECOVERED - STATE	42900	0
TOTAL STATE SUPPORT		\$85,551,407
FEDERAL SUPPORT		
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT	43500	\$0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (EDUCATION)	43518	0
GRANTS AND CONTRACTS FROM FEDERAL GOVERNMENT (DISCRETIONARY)	43519	0
INDIRECT COST RECOVERED - FEDERAL	43900	159,356
TOTAL FEDERAL SUPPORT		\$159,356
GIFTS, PRIVATE GRANTS AND CONTRACTS		
CASH CONTRIBUTIONS	44100	\$0
NON-CASH CONTRIBUTIONS	44200	0
GIFTS, GRANTS AND CONTRACTS - PRIVATE	44400	714,500
INDIRECT COSTS RECOVERED - PRIVATE SOURCES	44900	0
TOTAL GIFTS, PRIVATE GRANTS AND CONTRACTS		\$714,500
SALES AND SERVICES DEPARTMENT		
COMMISSIONS	46200	\$0
USE OF COLLEGE FACILITIES	46400	116,410
OTHER SALES AND SERVICES	46600	45,462
TAXABLE SALES	46700	2,885
INTERDEPARTMENTAL SALES	46900	13,219
TOTAL SALES AND SVCS. DEPT.		\$177,976
ENDOWMENT INCOME	47100	\$0
TOTAL ENDOWMENT INCOME		\$0
OTHER REVENUES		
INTEREST AND DIVIDENDS	48100	\$300,076
GAIN OR LOSS ON INVESTMENTS	48200	0
FINES AND PENALTIES	48700	16,430
MISCELLANEOUS REVENUE	48900	222,243
TOTAL OTHER REVENUES		\$538,749
NON-REVENUE RECEIPTS		
MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49110	\$0
NON-MANDATORY TRANSFERS IN, FROM CURRENT FUNDS - UNRESTRICTED	49210	0
NON-MANDATORY TRANSFERS IN, AUXILIARY FUNDS	49230	1,600,000
NON-MANDATORY TRANSFERS IN, LOAN, ENDOWMENT, ANNUITY AND LIFE INCOME FUNDS	49240	1,600,000
PROCEEDS FROM SALE OF PROPERTY	49500	128,715
INSURANCE RECOVERY	49520	0
PRIOR YEAR CORRECTIONS	49600	0
OVER AND SHORT	49900	0
TOTAL NON-REVENUE RECEIPTS		\$3,328,715
GRAND TOTAL REVENUES		\$199,742,244

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2017-18

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
PERSONNEL COSTS		
EXECUTIVE MANAGEMENT	51000	\$3,550,979
INSTRUCTIONAL MANAGEMENT	51100	2,726,680
INSTITUTIONAL MANAGEMENT	51200	3,244,515
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0
INSTRUCTIONAL	52000	42,395,926
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	5,045,219
INSTRUCTIONAL - SUBSTITUTION	52200	52,695
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	2,555,622
INSTRUCTIONAL - SABBATICAL	52400	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	764,504
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0
OTHER PROFESSIONAL	53000	26,444,283
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	22,767
OTHER PROFESSIONAL - SUBSTITUTION	53200	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	90,326
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	21,405,666
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	329,396
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	2,332,639
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0
OPS - INSTRUCTIONAL	56000	18,114,944
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0
OPS - LIBRARIAN	56002	0
OPS - COUNSELOR	56003	0
OPS - PARA-PROFESSIONAL	56006	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	92,648
OPS - OTHER PROFESSIONAL PART-TIME	56500	260,915
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	4,608,714
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	38,309
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0
EMPLOYEE AWARDS	58500	0
SOCIAL SECURITY CONTRIBUTIONS	59100	8,436,824
RETIREMENT CONTRIBUTIONS	59200	7,985,981
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	272,755
ACCRUED SEVERANCE PAY EXPENSE	59400	0
OTHER BENEFITS - TAXABLE	59500	0
OTHER BENEFITS	59600	0
INSURANCE BENEFITS	59700	13,666,909
TUITION BENEFITS & REIMBURSEMENT	59800	450,000
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0
TOTAL PERSONNEL COSTS		\$164,889,216
CURRENT EXPENSES		
TRAVEL	60500	\$1,765,084
FREIGHT AND POSTAGE	61000	140,661
TELECOMMUNICATIONS	61500	853,599
PRINTING	62000	622,514
REPAIRS AND MAINTENANCE	62500	1,535,828
RENTALS	63000	434,579
INSURANCE	63500	1,970,807
UTILITIES (NOT DESIGNATED BELOW)	64000	0
HEATING FUELS	64001	35,816
WATER & SEWER	64002	371,309
ELECTRICITY	64003	3,476,415
GARBAGE COLLECTIONS	64004	171,292
FUEL, VEHICULAR	64005	57,858
HAZARDOUS WASTE REMOVAL	64006	71,499
STORM WATER RUNOFF FEES	64007	92,017
OTHER SERVICES	64500	6,271,980

COLLEGE: Valencia College
SCHEDULE OF BUDGETED REVENUES, EXPENDITURES, AND FUND BALANCE
BY GENERAL LEDGER CODE
FOR THE FISCAL YEAR 2017-18

Enter amounts only for cells highlighted in light yellow. The cells not highlighted have been automatically populated from other exhibits. If the amount is incorrect, changes must be made in the cell of the referenced exhibits.

ACCOUNT TITLE	GENERAL LEDGER CODE	CURRENT FUNDS - UNRESTRICTED LOWER AND UPPER LEVEL
WORKFORCE/WAGES	64600	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0
PROFESSIONAL FEES	65000	1,537,618
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	2,656,962
DATA SOFTWARE - NON-CAPITALIZED	65700	3,790,598
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	767,190
OTHER MATERIALS AND SUPPLIES	66500	382,046
LIBRARY RESOURCES	67000	465,705
PURCHASES FOR RESALE	67500	0
INDIRECT COST EXPENSE	67600	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0
SCHOLARSHIPS AND WAIVERS	68000	617,292
INTEREST ON DEBT	68500	0
PAYMENT ON DEBT PRINCIPAL	69000	0
MANDATORY TRANSFERS-OUT, CURRENT FUNDS - UNRESTRICTED	69110	0
MANDATORY TRANSFERS-OUT, CURRENT FUNDS - RESTRICTED	69120	0
MANDATORY TRANSFERS-OUT, RETIREMENT OF INDEBTEDNESS FUNDS	69180	0
NON-MANDATORY TRANSFERS-OUT, CURRENT FUNDS - UNRESTRICTED	69210	0
NON-MANDATORY TRANSFERS OUT, UNEXPENDED PLANT AND RENEWAL/REPLACEMENT FUNDS	69270	0
OTHER EXPENSES	69500	1,115,696
PRIOR-YEAR CORRECTIONS	69600	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	168,744
TOTAL CURRENT EXPENSES		\$29,373,109
CAPITAL OUTLAY		
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$2,502,015
MINOR EQUIPMENT - NON-CAPITALIZED INVENTORIED	70600	2,188,926
FURNITURE AND EQUIPMENT	71000	786,295
DATA SOFTWARE	72000	0
ARTWORK/ARTIFACT	73050	0
BUILDINGS AND FIXED EQUIPMENT	75000	0
REMODELING AND RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, AND OTHER STRUCTURES AND IMPROVEMENTS	76000	2,683
LAND	77000	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0
TOTAL CAPITAL OUTLAY		\$5,479,919
GRAND TOTAL EXPENDITURES		\$199,742,244
RESERVED FUNDS		
RESERVED FOR ENCUMBRANCES	30100	\$1,996,000
RESERVED FOR PERFORMANCE BASED INCENTIVE FUNDING (VOCATIONAL)	30200	0
RESERVED FOR ACADEMIC IMPROVEMENT TRUST FUNDS	30300	0
RESERVED FOR OTHER REQUIRED PURPOSES	30400	0
RESERVED FOR STAFF AND PROGRAM DEVELOPMENT	30500	0
RESERVED FOR STUDENT ACTIVITY FUNDS	30600	0
RESERVED FOR MATCHING GRANTS	30700	0
FUND BALANCE - BOARD DESIGNATED	30900	0
FUND BALANCE - COLLEGE - UNALLOCATED	31100	23,658,392
TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE		\$25,654,392
AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS - ESTIMATED AS OF JUNE 30, 2018	30800	(\$51,036,024)
TOTAL ESTIMATED FUND BALANCE		(\$25,381,632)

EXHIBIT E

COLLEGE: Valencia College
SUMMARY OF BUDGETED EXPENDITURES BY FUNCTION
CURRENT FUND-UNRESTRICTED
FISCAL YEAR 2017-18

Enter amounts only for cells highlighted in light yellow.

FUNCTION	PERSONNEL GLC 500S	CURRENT EXPENSE GLC 600S	CAPITAL OUTLAY GLC 700S	TOTAL
INSTRUCTION	\$79,261,232	\$3,123,934	\$1,493,631	\$83,878,797
RESEARCH	0	0	0	0
PUBLIC SERVICE	0	0	0	0
ACADEMIC SUPPORT:				
ACADEMIC SUPPORT - OTHER	27,714,937	4,193,431	3,173,861	35,082,229
STAFF/PROGRAM DEVELOPMENT	944,558	653,115	81	1,597,754
STUDENT SUPPORT	22,861,778	644,967	16,853	23,523,598
INSTITUTIONAL SUPPORT	21,672,510	12,871,961	644,310	35,188,781
PLANT OPERATION AND MAINTENANCE	12,434,201	7,733,871	151,183	20,319,255
STUDENT AID	0	151,830	0	151,830
TRANSFERS, CONTINGENCIES, ETC.	0	0	0	0
TOTAL	\$164,889,216	\$29,373,109	\$5,479,919	\$199,742,244

COLLEGE:

Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
 BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
 FISCAL YEAR 2017-18

Enter amounts only for cells highlighted in light yellow.

PLANNED EXPENDITURES	GENERAL LEDGER CODE	2017-18		TOTAL UNRESTRICTED AND RESTRICTED SOURCES
		UNRESTRICTED SOURCES	RESTRICTED SOURCES	
PERSONNEL COSTS				
EXECUTIVE MANAGEMENT	51000	\$0	\$0	\$0
INSTRUCTIONAL MANAGEMENT	51100	10,222	0	10,222
INSTITUTIONAL MANAGEMENT	51200	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL SABBATICAL	51400	0	0	0
EXECUTIVE, ADMINISTRATIVE, MANAGERIAL REGULAR PART-TIME	51500	0	0	0
INSTRUCTIONAL	52000	250,738	0	250,738
INSTRUCTIONAL - OVERLOAD/SUPPLEMENTAL	52100	50,781	0	50,781
INSTRUCTIONAL - SUBSTITUTION	52200	0	0	0
INSTRUCTIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	52300	6,480	0	6,480
INSTRUCTIONAL - SABBATICAL	52400	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT)	52500	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - INSTRUCTOR/PROFESSOR	52501	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - LIBRARIAN	52502	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - COUNSELOR	52503	0	0	0
INSTRUCTIONAL (PHASED RETIREMENT) - REGULAR PART-TIME (FRS PARTICIPANT)	52504	0	0	0
OTHER PROFESSIONAL	53000	0	0	0
OTHER PROFESSIONAL - OVERLOAD/SUPPLEMENTAL	53100	0	0	0
OTHER PROFESSIONAL - SUBSTITUTION	53200	0	0	0
OTHER PROFESSIONAL - PARA-PROFESSIONAL/ASSOCIATE/ASSISTANT	53300	0	0	0
OTHER PROFESSIONAL - REGULAR PART-TIME	53500	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE	54000	32,082	0	32,082
TECHNICAL, CLERICAL, TRADE AND SERVICE - OVERTIME	54100	0	0	0
TECHNICAL, CLERICAL, TRADE AND SERVICE - REGULAR (PART-TIME)	54500	0	0	0
OPS - OTHER PERSONNEL - EXECUTIVE, ADMINISTRATIVE, MANAGERIAL	55000	0	0	0
OPS - INSTRUCTIONAL	56000	87,920	0	87,920
OPS - INSTRUCTIONAL/ADJUNCT INSTRUCTOR	56001	0	0	0
OPS - LIBRARIAN	56002	0	0	0
OPS - COUNSELOR	56003	0	0	0
OPS - PARA-PROFESSIONAL	56006	0	0	0
OPS - INSTRUCTIONAL SUBSTITUTES	56100	0	0	0
OPS - OTHER PROFESSIONAL PART-TIME	56500	0	0	0
OPS - TECHNICAL, CLERICAL, TRADE AND SERVICE	57000	10,378	0	10,378
STUDENT EMPLOYMENT - INSTITUTIONAL WORK STUDY	58000	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK STUDY PROGRAM	58100	0	0	0
STUDENT EMPLOYMENT - COLLEGE WORK EXPERIENCE PROG.	58200	0	0	0
STUDENT EMPLOYMENT - STUDENT ASSISTANTS	58300	0	0	0
STUDENT EMPLOYMENT - OTHER GOVERNMENTAL SOURCES	58400	0	0	0
EMPLOYEE AWARDS	58500	0	0	0
SOCIAL SECURITY CONTRIBUTIONS	59100	30,913	0	30,913
RETIREMENT CONTRIBUTIONS	59200	23,718	0	23,718
ACCRUED LEAVE EXPENSE (COMPENSATED ABSENCES)	59300	0	0	0
ACCRUED SEVERANCE PAY EXPENSE	59400	0	0	0
OTHER BENEFITS - TAXABLE	59500	0	0	0
OTHER BENEFITS	59600	0	0	0
INSURANCE BENEFITS	59700	55,303	0	55,303
TUITION BENEFITS & REIMBURSEMENT	59800	0	0	0
PERSONNEL EXPENSE CONTINGENCY (BUDGET ONLY)	59900	0	0	0
TOTAL PERSONNEL COSTS		\$558,535	\$0	\$558,535

COLLEGE:

Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2017-18

PLANNED EXPENDITURES	2017-18			TOTAL UNRESTRICTED AND RESTRICTED SOURCES
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	
CURRENT EXPENSE				
TRAVEL	60500	\$2,799	\$0	\$2,799
FREIGHT AND POSTAGE	61000	0	0	0
TELECOMMUNICATIONS	61500	0	0	0
PRINTING	62000	14	0	14
REPAIRS & MAINTENANCE	62500	3,250	0	3,250
RENTALS	63000	0	0	0
INSURANCE	63500	0	0	0
UTILITIES (NOT DESIGNATED BELOW)	64000	0	0	0
HEATING FUELS	64001	0	0	0
WATER & SEWER	64002	0	0	0
ELECTRICITY	64003	0	0	0
GARBAGE COLLECTIONS	64004	0	0	0
FUEL, VEHICULAR	64005	0	0	0
HAZARDOUS WASTE REMOVAL	64006	0	0	0
STORM WATER RUNOFF FEES	64007	0	0	0
OTHER SERVICES	64500	2,120	0	2,120
WORKFORCE/WAGES	64600	0	0	0
SERVICE PROVIDER CONTRACTS - WORKFORCE/WAGES	64700	0	0	0
PROFESSIONAL FEES	65000	0	0	0
EDUCATIONAL, OFFICE/DEPARTMENT MATERIALS AND SUPPLIES	65500	15,807	0	15,807
DATA SOFTWARE - NON-CAPITALIZED	65700	6,315	0	6,315
MAINTENANCE AND CONSTRUCTION MATERIALS AND SUPPLIES	66000	0	0	0
OTHER MATERIALS AND SUPPLIES	66500	0	0	0
LIBRARY RESOURCES	67000	15,819	0	15,819
PURCHASES FOR RESALE	67500	0	0	0
INDIRECT COST EXPENSE	67600	0	0	0
ADMINISTRATIVE COST POOL ALLOCATION	67700	0	0	0
SCHOLARSHIPS AND WAIVERS	68000	0	0	0
INTEREST ON DEBT	68500	0	0	0
PAYMENT ON DEBT PRINCIPAL	69000	0	0	0
MANDATORY TRANSFERS OUT	69110	0	0	0
MANDATORY TRANSFERS OUT	69120	0	0	0
MANDATORY TRANSFERS OUT	69180	0	0	0
NONMANDATORY TRANSFERS OUT	69210	0	0	0
NONMANDATORY TRANSFERS OUT	69270	0	0	0
OTHER EXPENSES	69500	0	0	0
PRIOR YEAR CORRECTIONS	69600	0	0	0
CURRENT EXPENSE CONTINGENCY (BUDGET ONLY)	69900	0	0	0
TOTAL CURRENT EXPENSE		\$46,124	\$0	\$46,124

CAPITAL OUTLAY	2017-18			TOTAL UNRESTRICTED AND RESTRICTED SOURCES
	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	
MINOR EQUIPMENT - NON-CAPITALIZED, NON INVENTORIED	70500	\$1,330	\$0	\$1,330
MINOR EQUIPMENT - NON CAPITALIZED INVENTORIED	70600	0	0	0
FURNITURE AND EQUIPMENT	71000	0	0	0
DATA SOFTWARE	72000	0	0	0
BUILDINGS AND FIXED EQUIPMENT	75000	0	0	0
ARTWORK/ARTIFACT	73050	0	0	0
REMODELING & RENOVATION, NON-CAPITALIZED REPAIRS & MAINTENANCE, & OTHER STRUCTURES & IMPROVEMENTS	76000	0	0	0
LAND	77000	0	0	0
OTHER STRUCTURES, LAND IMPROVEMENTS	79000	0	0	0
CAPITAL OUTLAY CONTINGENCY (BUDGET ONLY)	79900	0	0	0
TOTAL CAPITAL OUTLAY		\$1,330	\$0	\$1,330
GRAND TOTAL EXPENDITURES		\$605,989	\$0	\$605,989

COLLEGE: _____

Valencia College

UPPER LEVEL PLANNED EXPENDITURES AND SOURCES OF FUNDS
BACCALAUREATE DEGREE PROGRAM COLLEGE OPERATING BUDGET
FISCAL YEAR 2017-18

SOURCES OF FUNDS	GENERAL LEDGER CODE	UNRESTRICTED SOURCES	RESTRICTED SOURCES	TOTAL UNRESTRICTED AND RESTRICTED SOURCES
1. SPECIAL STATE NONRECURRING		\$0	\$0	\$0
2. UPPER LEVEL - RESIDENT STUDENT TUITION		508,006	0	508,006
UPPER LEVEL - NONRESIDENT STUDENT TUITION		30,290	0	30,290
UPPER LEVEL - OTHER STUDENT FEES		67,693	0	67,693
3. CONTRIBUTIONS OR MATCHING GRANTS		0	0	0
4. OTHER GRANTS OR REVENUES (PLEASE PROVIDE A BRIEF EXPLANATION IN THE SPACE BELOW)**		0	0	0
5. FLORIDA COLLEGE SYSTEM PROGRAM FUNDS (CURRENT YEAR)		0	0	0
6. UNRESTRICTED FUND BALANCE		0	0	0
7. RESTRICTED FUND BALANCE FROM PRIOR BACCALAUREATE APPROPRIATIONS		0	0	0
8. INTEREST EARNINGS		0	0	0
9. AUXILIARY SERVICES		0	0	0
10. FEDERAL FUNDS - OTHER		0	0	0
TOTAL SOURCES OF FUNDS		\$605,989	\$0	\$605,989

NOTE: Exhibit G, Grand Total Expenditures (Row 119) should agree with Total Source of Funds (Row 135). There should be adequate sources of funds to cover the cost of the expenditures reported. However, if there is a difference reported in cells D thru F, Cell 137, please provide an explanation in the box provided on the Check Sheet, Item #14.

\$0 \$0 \$0

**PLEASE PROVIDED A BRIEF EXPLANATION FOR ITEM NUMBER 4. ABOVE - OTHER GRANTS OR REVENUES:

VALENCIA COLLEGE

Salary Schedules for Fiscal Year 2017 – 2018

VALENCIA COLLEGE FULL-TIME 10-MONTH TENURE EARNING FACULTY SALARY SCHEDULE

STEP	MASTER'S	ASSOCIATE'S	BACHELOR'S	MASTER'S + 30	DOCTORATE
1	\$45,930	\$41,030	\$42,430	\$49,430	\$52,930
2	\$47,101	\$42,201	\$43,601	\$50,601	\$54,101
3	\$48,272	\$43,372	\$44,772	\$51,772	\$55,272
4	\$49,443	\$44,543	\$45,943	\$52,943	\$56,443
5	\$50,614	\$45,714	\$47,114	\$54,114	\$57,614
6	\$51,785	\$46,885	\$48,285	\$55,285	\$58,785
7	\$52,956	\$48,056	\$49,456	\$56,456	\$59,956
8	\$54,127	\$49,227	\$50,627	\$57,627	\$61,127
9	\$55,298	\$50,398	\$51,798	\$58,798	\$62,298
10	\$56,469	\$51,569	\$52,969	\$59,969	\$63,469
11	\$57,640	\$52,740	\$54,140	\$61,140	\$64,640
12	\$58,811	\$53,911	\$55,311	\$62,311	\$65,811
13	\$59,982	\$55,082	\$56,482	\$63,482	\$66,982
14	\$61,153	\$56,253	\$57,653	\$64,653	\$68,153
15	\$62,324	\$57,424	\$58,824	\$65,824	\$69,324
16	\$63,495	\$58,595	\$59,995	\$66,995	\$70,495
17	\$64,666	\$59,766	\$61,166	\$68,166	\$71,666
18	\$65,837	\$60,937	\$62,337	\$69,337	\$72,837
19	\$67,008	\$62,108	\$63,508	\$70,508	\$74,008
20	\$68,179	\$63,279	\$64,679	\$71,679	\$75,179
21	\$69,350	\$64,450	\$65,850	\$72,850	\$76,350
22	\$70,521	\$65,621	\$67,021	\$74,021	\$77,521
23	\$71,692	\$66,792	\$68,192	\$75,192	\$78,692
24	\$72,863	\$67,963	\$69,363	\$76,363	\$79,863
25	\$74,034	\$69,134	\$70,534	\$77,534	\$81,034
26	\$75,205	\$70,305	\$71,705	\$78,705	\$82,205
27	\$76,376	\$71,476	\$72,876	\$79,876	\$83,376
28	\$77,547	\$72,647	\$74,047	\$81,047	\$84,547
29	\$78,718	\$73,818	\$75,218	\$82,218	\$85,718
30	\$79,889	\$74,989	\$76,389	\$83,389	\$86,889

VALENCIA COLLEGE FULL-TIME 12-MONTH TENURE EARNING FACULTY SALARY SCHEDULE

STEP	MASTER'S	ASSOCIATE'S	BACHELOR'S	MASTER'S + 30	DOCTORATE
1	\$55,116	\$49,236	\$50,916	\$59,316	\$63,516
2	\$56,521	\$50,641	\$52,321	\$60,721	\$64,921
3	\$57,926	\$52,046	\$53,726	\$62,126	\$66,326
4	\$59,332	\$53,452	\$55,132	\$63,532	\$67,732
5	\$60,737	\$54,857	\$56,537	\$64,937	\$69,137
6	\$62,142	\$56,262	\$57,942	\$66,342	\$70,542
7	\$63,547	\$57,667	\$59,347	\$67,747	\$71,947
8	\$64,952	\$59,072	\$60,752	\$69,152	\$73,352
9	\$66,358	\$60,478	\$62,158	\$70,558	\$74,758
10	\$67,763	\$61,883	\$63,563	\$71,963	\$76,163
11	\$69,168	\$63,288	\$64,968	\$73,368	\$77,568
12	\$70,573	\$64,693	\$66,373	\$74,773	\$78,973
13	\$71,978	\$66,098	\$67,778	\$76,178	\$80,378
14	\$73,384	\$67,504	\$69,184	\$77,584	\$81,784
15	\$74,789	\$68,909	\$70,589	\$78,989	\$83,189
16	\$76,194	\$70,314	\$71,994	\$80,394	\$84,594
17	\$77,599	\$71,719	\$73,399	\$81,799	\$85,999
18	\$79,004	\$73,124	\$74,804	\$83,204	\$87,404
19	\$80,410	\$74,530	\$76,210	\$84,610	\$88,810
20	\$81,815	\$75,935	\$77,615	\$86,015	\$90,215
21	\$83,220	\$77,340	\$79,020	\$87,420	\$91,620
22	\$84,625	\$78,745	\$80,425	\$88,825	\$93,025
23	\$86,030	\$80,150	\$81,830	\$90,230	\$94,430
24	\$87,436	\$81,556	\$83,236	\$91,636	\$95,836
25	\$88,841	\$82,961	\$84,641	\$93,041	\$97,241
26	\$90,246	\$84,366	\$86,046	\$94,446	\$98,646
27	\$91,651	\$85,771	\$87,451	\$95,851	\$100,051
28	\$93,056	\$87,176	\$88,856	\$97,256	\$101,456
29	\$94,462	\$88,582	\$90,262	\$98,662	\$102,862
30	\$95,867	\$89,987	\$91,667	\$100,067	\$104,267

VALENCIA COLLEGE

ANNUALLY APPOINTED FACULTY SALARY SCHEDULE

4 MONTH FACULTY RATES

SEMESTER	MASTER'S	BACHELOR'S	MASTER'S +30	DOCTORATE
FALL	\$22,324	\$19,602	\$23,895	\$25,784
SPRING	\$22,324	\$19,602	\$23,895	\$25,784

8, 10, & 12 MONTH FACULTY RATES

SEMESTER	MASTER'S	BACHELOR'S	MASTER'S +30	DOCTORATE
FALL	\$22,935	\$20,137	\$24,555	\$26,493
SPRING	\$22,935	\$20,137	\$24,555	\$26,493
SUMMER TERM A	\$8,393	\$7,341	\$9,042	\$9,745
SUMMER TERM B	\$8,393	\$7,341	\$9,042	\$9,745
SUMMER FULL TERM	\$16,786	\$14,682	\$18,084	\$19,490

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE**

ON-CAMPUS CREDIT COURSES TAUGHT BY FULL-TIME FACULTY, NON-FACULTY FULL-TIME STAFF WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS AND PART-TIME FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$594	\$1,782	\$2,376	\$2,970	\$3,564
MASTER'S	\$650	\$1,950	\$2,600	\$3,250	\$3,900
DOCTORATE	\$712	\$2,136	\$2,848	\$3,560	\$4,272

ON-CAMPUS CREDIT COURSES TAUGHT BY NON-FACULTY FULL-TIME STAFF AND FULL-TIME ANNUALLY APPOINTED FACULTY WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS AND ASSOCIATE FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$636	\$1,908	\$2,544	\$3,180	\$3,816
MASTER'S	\$691	\$2,073	\$2,764	\$3,455	\$4,146
DOCTORATE	\$752	\$2,256	\$3,008	\$3,760	\$4,512

ON-CAMPUS CREDIT COURSES TAUGHT BY SENIOR TEACHING FELLOWS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,039	\$3,117	\$4,156	\$5,195	\$6,234
MASTER'S	\$1,092	\$3,276	\$4,368	\$5,460	\$6,552
DOCTORATE	\$1,156	\$3,468	\$4,624	\$5,780	\$6,936

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE**

OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY FULL-TIME FACULTY, NON-FACULTY FULL-TIME STAFF WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS AND PART-TIME FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$892	\$2,676	\$3,568	\$4,460	\$5,352
MASTER'S	\$975	\$2,925	\$3,900	\$4,875	\$5,850
DOCTORATE	\$1,067	\$3,201	\$4,268	\$5,335	\$6,402

OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY NON-FACULTY FULL-TIME STAFF AND FULL-TIME ANNUALLY APPOINTED FACULTY WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS AND ASSOCIATE FACULTY

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$954	\$2,862	\$3,816	\$4,770	\$5,724
MASTER'S	\$1,037	\$3,111	\$4,148	\$5,185	\$6,222
DOCTORATE	\$1,129	\$3,387	\$4,516	\$5,645	\$6,774

OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES TAUGHT BY SENIOR TEACHING FELLOWS

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,559	\$4,677	\$6,236	\$7,795	\$9,354
MASTER'S	\$1,637	\$4,911	\$6,548	\$8,185	\$9,822
DOCTORATE	\$1,735	\$5,205	\$6,940	\$8,675	\$10,410

**VALENCIA COLLEGE
OVERLOAD AND PART-TIME FACULTY SALARY SCHEDULE**

**ON-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY
WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS**

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$749	\$2,247	\$2,996	\$3,745	\$4,494
MASTER'S	\$804	\$2,412	\$3,216	\$4,020	\$4,824
DOCTORATE	\$866	\$2,598	\$3,464	\$4,330	\$5,196

**ON-CAMPUS CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY
WHO HAVE 60 OR MORE FACULTY DEVELOPMENT HOURS AND ASSOCIATE FACULTY**

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$790	\$2,370	\$3,160	\$3,950	\$4,740
MASTER'S	\$846	\$2,538	\$3,384	\$4,230	\$5,076
DOCTORATE	\$906	\$2,718	\$3,624	\$4,530	\$5,436

**OFF-CAMPUS DUAL ENROLLMENT CREDIT COURSES WITH ADVISING COMPONENT TAUGHT BY NSE FACULTY
WHO HAVE FEWER THAN 60 FACULTY DEVELOPMENT HOURS**

DEGREE	1 CONTACT HOUR COURSE	3 CONTACT HOUR COURSE	4 CONTACT HOUR COURSE	5 CONTACT HOUR COURSE	6 CONTACT HOUR COURSE
BACHELOR'S	\$1,046	\$3,138	\$4,184	\$5,230	\$6,276
MASTER'S	\$1,130	\$3,390	\$4,520	\$5,650	\$6,780
DOCTORATE	\$1,222	\$3,666	\$4,888	\$6,110	\$7,332

**VALENCIA COLLEGE
SPECIALIZED SERVICES RATE SCHEDULE**

CLOCK HOUR SPECIALIZED SERVICES RATES

HEALTH AND PUBLIC SERVICE	STANDARD	ASSOCIATE FACULTY	SENIOR TEACHING FELLOWS
ASSOCIATE'S DEGREE	\$23.59	\$25.01	\$36.66
BACHELOR'S DEGREE	\$25.74	\$27.52	\$40.54
MASTER'S DEGREE	\$27.61	\$29.36	\$44.03
EARNED DOCTORATE	\$31.18	\$32.98	\$50.38
APPLIED PRIVATE MUSIC	\$37.42		
ENTERTAINMENT PERFORMER	Up to \$60.00		
PHYSICIANS & DENTISTS	Up to \$68.22		
CRIMINAL JUSTICE	Up to \$68.22		
CONTINUING EDUCATION	Up to \$100.00		

Notes:

1. A maximum of six (6) one-hour private lessons may be included within the normal workload. Additional private lessons to students may be taught on an overload basis (over and above the required thirty-five [35] hours per week) with the approval of the Dean.
2. Where other specialized services are necessary and/or where contracts at different rates of pay are necessary, the President or his/her designate, in conjunction with the Vice President, Organizational Development and Human Resources may approve these.
3. Part-time employees are hired by the session or on an hourly basis. A part-time instructional employee teaching credit classes will not be hired in excess of one term at a time unless specifically approved by the President or his/her designate and in conjunction with the Vice President, Organizational Development and Human Resources.
4. The Valencia Continuing Education rate includes development, preparation, coordination and instruction.

**VALENCIA COLLEGE
SPECIALIZED SERVICES RATE SCHEDULE**

FLAT RATE SPECIALIZED SERVICES RATES

FACULTY DEVELOPMENT, ALTERNATIVE DELIVERY, & TEACHING/LEARNING ACADEMY (TLA)		RATE
Destination Program Participant		\$500
Course Development (Face-to-Face Course)		\$300
Course Development (1-3 Week Online/Hybrid)		\$300
Course Development (4-5 Week Online/Hybrid)		\$500
Course Development (6+ Week Online/Hybrid)		\$700
Course Facilitation (Face-to-Face, One 1-2.5 Hour Session)		\$150
Course Facilitation (Face-to-Face, One 3-6 hour Session)		\$300
Course Facilitation (Face-to-Face, Multiple 1-2.5 Hour Sessions)		\$150 per course session
Course Facilitation (Face-to-Face, Multiple 3-6 Hour Sessions)		\$300 per course session
Course Facilitation (Online/Hybrid, Conducted Over 1-3 Weeks)		\$300
Course Facilitation (Online/Hybrid, Conducted Over 4-5 Weeks)		\$500
Course Facilitation (Online/Hybrid, Conducted Over 6+ Weeks)		\$700
Quality Matters Team Reviewer		\$150
Quality Matters Team Chair (Initial Review)		\$250
Quality Matters Team Chair (Re-Review)		\$150
LEARNING COMMUNITIES		
LinC Contract		\$267 per contact hour
Campus SL Coordinator (Fall & Spring)		\$3,444 per term
Campus SL Coordinator (Summer)		\$1,722 per term

**VALENCIA COLLEGE
MISCELLANEOUS FACULTY RATE SCHEDULE**

SUBSTITUTE TEACHING - STANDARD (PER CONTACT HOUR)

DEGREE	STANDARD
ASSOCIATE'S	\$14.97
BACHELOR'S	\$19.31
MASTER'S	\$22.08
DOCTORATE	\$25.63

SUBSTITUTE TEACHING – DUAL ENROLLMENT (PER CONTACT HOUR)

DEGREE	DUAL ENROLLMENT
ASSOCIATE'S	\$22.45
BACHELOR'S	\$28.97
MASTER'S	\$33.12
DOCTORATE	\$38.44

Note: Dual enrollment rates apply to classes taught at off campus locations and are 1.5 times the standard substitute teaching rate. The instructor will be paid at the end of the term.

FACULTY SERVICE:	INTERNSHIP PROGRAM	INDEPENDENT STUDY	STUDENT ORIENTATION/MENTORING
RATE OF PAY:	To supervise a student intern is \$125 per student	\$25 per student credit hour	\$25 per student per term

**VALENCIA COLLEGE
STAFF SALARY SCHEDULE
(EFFECTIVE 7-30-17)**

Pay Grade	Minimum of Pay Grade	Maximum of Pay Grade	Eligible for Overtime? (FT only)	Receive Contract?	Full-time, Part-time, or Mixed	Part-time Hourly Rate	Examples of Positions in Pay Grade
1617	\$24,600	\$34,020	Yes	No	Mixed	\$11.83	Custodian, Groundskeeper, Irrigation Specialist, Security Officer, Clerk, Sales Associate, Maintenance Assistant, Delivery Courier, Staff Assistant I
1618	\$26,244	\$38,054	Yes	No	Mixed	\$12.57	Clerk, Custodial/Grounds Working Supervisor, Equipment Mechanic, Master Security Officer, Library Assistant, Delivery Courier Sr, Specialists, Staff Assistant II
1619	\$28,344	\$42,515	Yes	No	Mixed	\$13.57	Campus Store Asst. Manager, Custodial Asst. Supervisor, Equipment Mechanic Sr, Maintenance Technician, Specialists, Service Center Representative, Enrollment Services Advisor
1620	\$34,178	\$48,326	Yes	No	Mixed	\$14.93	Accounts Assistant, Instructional Lab Assistant, Implementation Coordinator, International Student Advisor, Security, Field Supervisor, Specialists, Client Service Consultant, Library Services Supervisor, AC Technician
1621	\$34,296	\$54,873	Yes	No	Mixed	\$16.43	Advisors, Accounting Specialists, Managers, Purchasing Agent, Graphic Designer, Lab Supervisor, Trades/Maintenance Assistant Supervisor, Compliance Inspector, Coordinators, Specialists, Success Coach

**VALENCIA COLLEGE
STAFF SALARY SCHEDULE
(EFFECTIVE 7-30-17)**

Pay Grade	Minimum of Pay Grade	Maximum of Pay Grade	Eligible for Overtime? (FT only)	Receive Contract?	Full-time, Part-time, or Mixed	Part-time Hourly Rate	Examples of Positions in Pay Grade
1622	\$37,725	\$60,360	Mixed	No	Mixed	\$18.07	Graphic Designer Sr, CADD Technician, Compliance Inspector Sr, Construction Specialist, Managers, Supervisors, Teaching Lab Supervisors, Teaching Coordinators
1623	\$41,498	\$66,396	Mixed	No	Mixed	\$19.87	Trades/Maintenance Supervisor, Graphic Design Supervisor, Functional IS Support Specialist, Producer, Senior News Writer
1624	\$47,722	\$78,742	Mixed	No	Mixed	\$22.86	Assistant Directors, Computer Analysts, Web Developer, Managers, Network Administrators, Recruiter, Controller
1625	\$54,881	\$90,553	Mixed	No	Full-time	N/A	Computer Analysts Sr, Database/Systems Administrators, IT Managers, Directors, Superintendents, Planner-Facility
1626	\$65,857	\$108,664	Mixed	No	Full-time	N/A	Database/Systems Administrators Sr, Directors, Managing Directors
1627	\$79,028	\$130,397	No	No	Full-time	N/A	Directors, Managing Directors
1628	\$94,834	\$161,218	No	Yes	Full-time	N/A	Deans, Campus Deans, Assistant Vice Presidents, Chief Philanthropy Officer, Assistant Chief Info Officer, Title IX Coordinator/EO Officer
1629	\$113,801	\$199,151	No	Yes	Full-time	N/A	Executive Deans
1630	\$136,561	\$252,638	No	Yes	Full-time	N/A	Vice Presidents, Campus Presidents, Foundation President

**VALENCIA COLLEGE
STUDENT AND UNCLASSIFIED POSITIONS HOURLY RATE SCHEDULE
(EFFECTIVE 7-30-17)**

PAY GRADE	HOURLY RATE	POSITION TITLES INCLUDE
S	\$8.10	Student Assistant
S1	\$8.11	Laboratory Aide I Entertainment Specialist I Learning Assistant I Office Aide I
Unclassified	\$13.55 \$15.90 \$21.17 \$27.42 \$27.42	Testing Proctor Testing Supervisor Reference Assistant Counselor Librarian

**VALENCIA COLLEGE
DEAF/HARD OF HEARING SERVICE PROVIDER HOURLY RATE SCHEDULE**

SIGN LANGUAGE SERVICE PROVIDERS					
CREDENTIALS	BASE RATE	AA or 5 YEARS EXPERIENCE	BA or 10 YEARS EXPERIENCE	MA or 15 YEARS EXPERIENCE	DOCTORATE
QA/EIPA3	\$25.00	\$25.25	\$25.75	\$26.00	\$26.50
NIC/EIPA5	\$37.00	\$37.25	\$37.75	\$38.00	\$38.50
CI & CT/EIPA5	\$37.00	\$37.25	\$37.75	\$38.00	\$38.50
CI or CT/EIPA4	\$31.00	\$31.25	\$31.75	\$32.00	\$32.50

Key: QA – Quality Assurance Certificate (FL)
 NIC – National Interpreter Certification
 CI – Certificate of Interpreting (National)
 CT – Certificate of Transliterating (National)
 EIPA – Educational Interpreter Performance Assessment (National)

CAPTIONISTS											
BASE RATE	AA/AS DEGREE	5 YEARS EXPERIENCE	AA/AS + 5 YEARS EXPERIENCE	BA DEGREE	BA + 5 YEARS EXPERIENCE	10 YEARS EXPERIENCE	AA/AS +10 YEARS EXPERIENCE	BA +10 YEARS EXPERIENCE	15+YEARS EXPERIENCE	AA/AS +15 YEARS EXPERIENCE	BA +15 YEARS EXPERIENCE
\$20.00	\$20.25	\$24.00	\$24.25	\$20.50	\$24.50	\$25.00	\$25.25	\$25.50	\$26.00	\$26.25	\$26.50

VALENCIA COLLEGE NOTES

FACULTY

1. For twelve (12) month faculty, the annual salary will be distributed in the same manner as for other (12) month employees. For employees beginning or terminating during the year, the salary will be prorated based on 260-days from July 1, 2017, through June 30, 2018. For ten (10) month faculty, the annual salary will be divided into twenty-two (22) or twenty-six (26) equal payments at the election of the faculty member. For ten (10) month faculty beginning or terminating during the year, the salary will be prorated based on 194 days.
2. Faculty on a supplemental contract who teach less than a normal teaching load for Summer A or B may be paid based on a corresponding percentage of the normal full-time salary if regularly required office and student engagement hours are maintained. Employee Development Fund salaries will not vary from approved salary schedules. Salaries of personnel employed under federal projects may not exceed board-approved salaries.
3. Faculty Incentive Plan: Faculty members who meet the requirements for the Professional Development plan and/or the High Impact Practices plan (formerly known as Institutional Effectiveness) will be eligible for payment level as described below based on established criteria in the Faculty Incentive Plan and paid upon approval by the President or his/her designee.

Faculty Incentive Plan Options:	Payment:
Participates only in High Impact Practices Plan--30 hours	\$1,000
Participates only in Tier I level of Professional Development Plan--25 hours	\$750
Participates only in Tier II level of Professional Development Plan--50 hours	\$1,500
Participates in both Tier I level of Professional Development Plan (25 hours) AND High Impact Practices Plan (30 hours)	\$1,750
Participates in both Tier II level of Professional Development Plan (50 hours) AND High Impact Practices Plan (30 hours)	\$2,500

4. A faculty member performing extra, non-teaching duties outside his/her normal working hours may be paid a salary supplement for the additional duties. The pay rate for such extra duties shall be at the greater of the Department of Labor (DOL) Federal or Florida minimum wage rate to a maximum of \$25.00 per hour. For additional teaching duties see the credit overload and/or continuing education schedules. A faculty member may not receive payment for hours worked which exceed his/her normal working hours by more than ten (10) hours per week unless approved by the President or his/her designate and in conjunction with the Vice President, Organizational Development and Human Resources.
5. Full-time Annually Appointed faculty will be paid a flat rate that does not correlate to the regular faculty salary schedule. Compensation is based on a full teaching load and the associated office and student engagement hours. For personnel beginning or terminating during the session, the salary will be prorated based on a ratio of the number of actual days worked and the number of work days in the academic session.
6. Full-time faculty, when teaching day or evening classes for other instructors who are absent from campus on sick leave, personal leave or professional leave without pay, will be paid in accordance with policy 6HX28:3A-05.

VALENCIA COLLEGE NOTES

EXECUTIVE-LEVEL EMPLOYEES

1. Effective July 1, 1991, executive management employees shall accumulate seven (7) days of administrative incentive credit each year; such credit to be prorated for each month worked, with a maximum accrual of thirty-five (35) days. Payment for such credited service will be made as follows:
 - If termination is voluntary and the executive provides at least nine (9) months' notice, the payments, less any withholdings and deductions required by law, will be distributed over the remaining number of regularly scheduled pay periods in the current period of employment.
 - If termination is involuntary, but not for cause or the executive provides less than nine (9) months' notice, payment will be made at the time of his/her termination in accordance with Policy 6Hx28:3F-02.
 - If termination is for cause the executive will not be entitled to this payment.

SALARY PAYMENT

1. For twelve calendar month employees, the annual salary will be divided into twenty-six (26) payments. For personnel beginning or terminating during the year, the salary will be prorated on a 260-day work year from July 1, 2017, through June 30, 2018.

SALARY INCREASES, SUPPLEMENTS, DIFFERENTIALS, SPECIAL RATES AND OVERTIME

1. Full-time employees who worked one day more than half of the work days in the 2016-2017 fiscal year or were offered and accepted employment prior to January 1, 2017 will receive a 3% raise effective the first day of the pay period following the last pay period of the academic year, effective July 30, 2017.
2. Employees who worked less than six months in the 2016-2017 fiscal year or were offered and accepted employment after January 1, 2017 will not receive a raise, unless they are below the minimum of pay range, in which case they will be placed at the new minimum, if the minimum of the pay range is not reduced.
3. Part-time employees, on the Staff Salary Schedule and the Health and Public Service Specialized Rate Schedule, will receive a 3% pay raise effective the first day of the pay period following the last pay period of the academic year, usually the first week of August, 2017.
4. Positions in pay grades 1629 and 1630 are executive management positions. Salaries of employees in these positions are determined by the President in conjunction with the Vice President, Organizational Development and Human Resources.

VALENCIA COLLEGE NOTES

5. Effective July 1, 2015, and began with Fiscal Year 2016-2017, employees at or above the maximum of the pay range will be paid a lump sum equivalent to the approved increase. Employees not at or above the maximum of the pay range will receive a pay increase to the maximum of the pay grade, and the remainder award as a lump sum.
6. Full-time non-exempt employees who work 40 or more hours in their primary job between 5:00 p.m. and 8:00 a.m. during the bi-weekly pay period will be entitled to a shift differential for that pay period. The amount of the shift differential will be \$20.00 per pay period.
7. Part-time hourly, non-instructional employees who work 50% or more of their hours between 5:00 p.m. and 8:00 a.m. during the bi-weekly pay period will be entitled to 25 cents per hour shift differential for that pay period.
8. An exempt non-instructional employee performing special assignments outside his/her normal working hours may be paid a salary supplement for the extra duties. The pay rate for such extra duties shall be determined by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources.
9. Board approved salary increases will not be processed for employees employed under federal/state grants unless money for these increases have been budgeted in the grants.
10. A non-exempt employee may not work in excess of ten (10) hours per week beyond forty (40) unless approved by the President or his/her designate in conjunction with the Vice President, Organizational Development and Human Resources.
11. Individuals returning to the college after having retired under the Florida Retirement System or the State Community College Optional Retirement Program and received benefits under the Retirement Incentive Program shall be reemployed at the entry level without credit for experience. This is done in conjunction with approval from the Vice President, Organizational Development and Human Resources.

VALENCIA COLLEGE
 UNEXPENDED PLANT FUND BUDGET (FUND 7)
 FOR THE FISCAL YEAR ENDING JUNE 30, 2018

A. FINANCIAL SUMMARY	TOTAL	Local	Local Transfers (1)	CO & DS		CIF
				Capital Outlay & Debt Service	Public Education	
Est. Begin Fund Balance at July 1, 2017	\$ 34,287,660	\$ 622,160	\$ 9,133,585	\$ 2,067,073	\$ 4,082,916	\$ 18,381,926
PROJECTED Revenues	7,634,489	-	438,700	1,774,129	5,421,660	
PROJECTED Expenditures	31,166,104	157,500	9,133,585	5,857,045	16,017,974	
Ending Fund Balance at June 30, 2018	\$ 10,756,045	\$ 464,660	\$ -	\$ 2,505,773	\$ -	\$ 7,785,611

B. PROJECTED REVENUES BY SOURCE	TOTAL	Local	Local Transfers (1)	CO & DS	CIF	
Student Tuition	\$ 5,386,500				\$ 5,386,500	
Fund 1 Transfer into Fund 7	1,774,129			1,774,129		
PECO (Fund 7)	422,000		422,000			
State Motor Vehicle License Tax	51,860		16,700		35,160	
Interest						
TOTAL REVENUES	\$ 7,634,489	\$ -	\$ -	\$ 438,700	\$ 1,774,129	\$ 5,421,660

C. PROJECTED EXPENDITURES BY SOURCE	TOTAL	Local	Local Transfers (1)	CO & DS	CIF	
CW Minor Equipment, Other	\$ 157,500	157,500				
Film Sound Tech Bldg 9 (7/2017)	1,751,833				1,751,833	
Poinciana Building 1 Construction (8/2017)	5,503,411		1,420,495	4,082,916		
Poinciana Center for Accelerated Training Building (8/2017)	1,439,645		1,439,645			
Osceola Center for Accelerated Training Building (8/2018)	4,500,000		4,500,000			
Osceola Careers in Technology Building Planning (8/2019)	1,500,000		1,500,000			
Downtown Campus: School of Hospitality & Culinary Arts (8/2019)	5,000,000				5,000,000	
District Office Renovation	273,445		273,445			
West Building 6 Interior Renovation	579,947				579,947	
East Building 5 Variable Air Volume Chiller Replacements	160,323				160,323	
East Building 1B Renovation	2,300,000				2,300,000	
SPS K-9 Unit Building	1,000,000				1,000,000	
CW Remodel, Infrastructure, Site Improve, Maintenance	7,000,000			1,774,129	5,225,871	
TOTAL EXPENDITURES	\$ 31,166,104	\$ 157,500	\$ 9,133,585	\$ -	\$ 5,857,045	\$ 16,017,974

D. EXPENDITURES BY CAPITAL ASSET CLASS	TOTAL	Non Capitalized Equipment & Material	Renovation Remodeling and Maintenance	Building	Land	Leasehold Improvements
CW Facilities Rental, Minor Equipment, Other	\$ 157,500	\$ 157,500				
Film Sound Tech Bldg 9 (7/2017)	1,751,833					1,751,833
Poinciana Building 1 Construction (8/2017)	5,503,411			5,503,411		
Poinciana Center for Accelerated Training Building (8/2017)	1,439,645			1,439,645		
Osceola Center for Accelerated Training Building (8/2018)	4,500,000			4,500,000		
Osceola Careers in Technology Building Planning (8/2019)	1,500,000			1,500,000		
Downtown Campus: School of Hospitality & Culinary Arts (8/2019)	5,000,000					5,000,000
District Office Renovation	273,445		273,445			
West Building 6 Interior Renovation	579,947		579,947			
East Building 5 Variable Air Volume Chiller Replacements	160,323		160,323			
East Building 1B Renovation	2,300,000		2,300,000			
SPS K-9 Unit Building	1,000,000			1,000,000		
CW Remodel, Infrastructure, Site Improve, Maintenance	7,000,000		7,000,000			
TOTAL EXPENDITURES	\$ 31,166,104	\$ 157,500	\$ 10,313,715	\$ 15,694,889	\$ -	\$ 5,000,000

(1) The District Board of Trustees grants the authority for Valencia College management to redesignate any realized cost savings funded from local transfers after original project has been completed to any project listed on Capital Improvement Plan (Form CIP-1) approved annually by the Board or general renovation and remodeling projects.