TO:

BOARD OF TRUSTEES

Valencia Community College

FROM:

SANFORD C. SHUGART

President

RE:

OSCEOLA CAMPUS LAND LEASE

The Valencia Community College Foundation, Inc. leases the land for the Osceola Campus. The annual lease amount was \$200,000 for 2010-2011. The lease amount will remain the same for 2011-2012.

RECOMMENDED ACTION:

The President recommends that the Board of Trustees approve the lease between the Valencia Community College Foundation, Inc., and Valencia Community College for the period July 1, 2011, to June 30, 2012, in the amount of \$200,000 for the lease of the Osceola Campus land.

San face C. Shugart
President