



May 24, 2017

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: SIGNATURE AUTHORIZATION RESOLUTION

The approval of the Signature Authorization Resolution is required in furtherance OF Valencia College's contract negotiations with Valic, the respondent to which the District Board of Trustees awarded ITN 2016-80, Special Pay Plan, 457 Voluntary Plan, and FICA Alternative Plan Services.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College approve the Signature Authorization Resolution, as presented.

A handwritten signature in black ink, reading "Sanford C. Shugart". The signature is written in a cursive style with a large initial 'S'.

President

**RESOLUTION AUTHORIZING INDIVIDUALS
TO ACT ON BEHALF OF PLAN**

WHEREAS, The District Board of Trustees of Valencia College, Florida (hereinafter, the “Employer”) established Valencia College 403(b) Voluntary Plan, Valencia College 403(b) Special Pay Plan, Valencia College 401(a) Qualified Retirement Plan, Valencia College 457(b) Voluntary Plan, Valencia College 457(b) Special Pay Plan for the benefit of its employees and their beneficiaries;

WHEREAS, Employer is establishing or has established Custodial accounts for which AIG Federal Savings Bank serves as Custodian; and

WHEREAS, the Employer desires to authorize individuals holding certain positions with the Employer to act on behalf of the Plans;

NOW, THEREFORE, BE IT RESOLVED that the fullest authority has been invested in any individual (each an “Incumbent”) holding a position identified below according to the title of the position (each a “Designated Position”) for the duration of the period (the “Incumbency Period”) in which such Incumbent holds the Designated Position; that each Incumbent is empowered during his or her Incumbency Period to execute any documents that AIG Federal Savings Bank requires relevant to the opening or maintaining of an account for the Plan; and that each Incumbent is empowered during his or her Incumbency Period to take any and all action deemed by any Incumbent to be proper in connection with said account, including, but not limited to, being empowered to give written instructions to AIG Federal Savings Bank with respect to account transactions.

VP, Organizational Development & HR
Designated Position

Amy Bosley
Current Incumbent Name

Current Incumbent Signature

Director, Total Rewards
Designated Position

Thomas Keller
Current Incumbent Name

Current Incumbent Signature

Assistant VP, Talent Acquisition and Total Rewards
Designated Position

Mary Beth Clifton
Current Incumbent Name

Current Incumbent Signature

VP, Business Operations & Finance
Designated Position

Loren Bender
Current Incumbent Name

Current Incumbent Signature

**RESOLUTION AUTHORIZING INDIVIDUALS
TO ACT ON BEHALF OF PLAN**

Assistant VP, Financial Services
Designated Position

Jacqueline Lasch
Current Incumbent Name

Current Incumbent Signature

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TO ACT ON BEHALF OF PLAN**

BE IT FURTHER RESOLVED that the responsibility and authority to take whatever actions and to execute whatever instruments that may be necessary or convenient for the day-to-day transactions and plan operations is granted to the person or persons in the positions identified below:

VP, Organizational Development & HR
Designated Position

Amy Bosley
Current Incumbent Name

Current Incumbent Signature

Director, Total Rewards
Designated Position

Thomas Keller
Current Incumbent Name

Current Incumbent Signature

Assistant VP, Talent Acquisition and Total Rewards
Designated Position

Mary Beth Clifton
Current Incumbent Name

Current Incumbent Signature

Designated Position

Current Incumbent Name

Current Incumbent Signature

I, _____, do hereby certify that the above and foregoing was unanimously adopted by the District Board of Trustees of Valencia College, Florida, at their meeting held at Orlando, Florida on the twenty-fourth day of May in the year 2017.

Signature

ATTEST:

Witness