

September 24, 2014

TO: THE DISTRICT BOARD OF TRUSTEES

of Valencia College

FROM: SANFORD C. SHUGART

President

RE: REQUEST TO MAKE A NON-MANDATORY TRANSFER TO FUND 7 TO PLAN

AND DESIGN THE POINCIANA CAMPUS

Valencia College requests that the Board make a non-mandatory transfer of \$2,000,000 from Fiscal Year 2014-15 College Operating fund balance (Fund 1) to the Unexpended Plant Fund (Fund 7) in order to provide the funding necessary to plan and design the Poinciana Campus

RECOMMENDED ACTION:

The President recommends that the Board of Trustees of Valencia College approve the transfer of \$2,000,000 from Fund 1 to Fund 7 to plan and design the Poinciana Campus as presented.

President

BUDGET AMENDMENT REQUEST

COLLEGE: VALE	ENCIA COLLEGE		FISCAL YEAR: 2014-2015
Florida Statutes, a		orida Administrative Code, hereby	sembled, pursuant to Section 1011.30, requests the Florida College System
REASONS FOR E	BUDGET AMENDMENT: Place	ce an "X" by the applicable reas	son for amendment.
X	(1) JUSTIFICATION: To budget transfer of funds from Fund I (Current Fund - Unrestricted) to:		
	Fund	Amount	Explanation
	Fund 7 - Plant Fund	2,000,000.00	Nonmandatory transfer of funds in the amount of \$2,000,000 to hire an Architect to plan and design Poinciana Campus
	(2) CHANGE IN FUND BA New Fund Balance	LANCE: Notification necessal	y only if New Fund Balance is less than 5%
CERTIFIED AS APPROVED BY BOARD:	Prosident	(as Secretary of the Board)	BOARD APPROVAL DATE: 24-Sep-14
1272	President	as Secretary of the Board)	- M
	DEPAR	TMENT OF EDUCATION	
CERTIFIED AS APPROVED BY DEPARTMENT			DATE:
OF EDUCATION:	CHANCELLOR	, FLORIDA COLLEGE SYSTEM	DATE: