

November 2, 2016

## **TO:** THE DISTRICT BOARD OF TRUSTEES OF VALENCIA COLLEGE

- FROM: SANFORD C. SHUGART President
- **RE:** AUDIT CHARTER

In accordance with The Institute of Internal Auditors' International Standards for the Professional Practice of Internal Auditing the Office of Compliance and Audit maintains a charter to define the internal audit activity's purpose, authority and responsibility.

The Charter was updated to reflect the new position of Director of Compliance and Audit, and to clarify the responsibilities of the department in accordance to The Institute of Internal Auditors' International Standards for the Professional Practice.

## **RECOMMENDED ACTION:**

The President recommends that the District Board of Trustees of Valencia College approve the updated audit charter as presented.

Jampel C. Sheyort President