



May 25, 2016

TO: THE DISTRICT BOARD OF TRUSTEES
OF VALENCIA COLLEGE

FROM: SANFORD C. SHUGART
President

RE: GUARANTEED MAXIMUM PRICE (GMP)
Poinciana Campus, Building 01 Phase 1: Early Work Package
Earthwork, Utilities, Structural Concrete, Structural Steel, and Elevator

At the October 21, 2015, District Board of Trustees meeting, the Board approved Clancy & Theys as the Construction Manager at Risk for the above referenced project (RFQu 2016-16). Clancy & Theys submitted a Guaranteed Maximum Price, for a Phase 1 early work package, of \$4,956,159 which includes all of the earthwork, utilities, structural concrete, structural steel, and elevator work items associated with the Poinciana Campus, Building 01 project. This GMP is based on the contract documents developed to date for the first phase of the project. The final GMP for the remaining work items will be brought before the Board at its July 2016 meeting.

Our total construction budget for the project is \$21,100,000 and the early work GMP price presented above is under the corresponding, prorated budget for these work items. In addition, our current pricing of the remaining project appears to be within budget as well.

RECOMMENDED ACTION:

The President recommends that the District Board of Trustees of Valencia College allow the College to enter into a Guaranteed Maximum Price Contract for Construction Manager at Risk with Clancy & Theys. This Guaranteed Maximum Price is \$ \$4,956,159.



President