

# IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | [ipedshelp@rti.org](mailto:ipedshelp@rti.org)  
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025  
User ID: P1381871

## Finance 2022-23

Institution: Valencia College (138187)

User ID: P1381871

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Valencia College (138187)

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## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Valencia College (138187)

## Finance - Public Institutions Using GASB Standards

**General Information: GASB-Reporting Institutions (aligned form)**

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

**5. Endowment Assets**Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

**6. Pension**


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No  
 **Yes**

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No  
 Yes


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## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	109,293,480	64,989,279
31	Depreciable <u>capital assets</u> , net of depreciation	241,210,631	242,856,329
04	Other noncurrent assets CV=[A05-A31]	67,925,268	64,896,719
05	Total <u>noncurrent assets</u>	309,135,899	307,753,048
06	<b>Total assets</b> CV=(A01+A05)	418,429,379	372,742,327
19	<b>Deferred outflows of resources</b>	41,224,721	47,629,240
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	777,185	608,925
08	Other current liabilities CV=(A09-A07)	32,260,707	21,132,066
09	Total <u>current liabilities</u>	33,037,892	21,740,991
10	<u>Long-term debt</u>	14,545,948	15,940,062
11	Other noncurrent liabilities CV=(A12-A10)	71,860,369	144,111,381
12	Total <u>noncurrent liabilities</u>	86,406,317	160,051,443
13	<b>Total liabilities</b> CV=(A09+A12)	119,444,209	181,792,434
20	<b>Deferred inflows of resources</b>	67,179,610	4,529,807
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	258,981,273	260,468,351
15	<u>Restricted-expendable</u>	39,509,920	33,961,634
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -25,460,912	-60,380,659
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	273,030,281	234,049,326

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	32,987,698	32,987,698
22	<u>Infrastructure</u>	3,139,252	3,139,252
23	<u>Buildings</u>	347,869,340	340,116,390
32	Equipment, including art and <u>library collections</u>	31,464,553	29,445,372
27	<u>Construction in progress</u>	106,078	1,173,312
	<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)	<b>415,566,921</b>	<b>406,862,024</b>
28	<u>Accumulated depreciation</u>	169,265,271	158,979,678
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	28,002,757	29,134,993

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Institution: Valencia College (138187)


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## Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	450,127,060	321,079,723
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	411,765,187	334,756,507
03	Change in net position during year <b>CV=(D01-D02)</b>	<b>38,361,873</b>	<b>-13,676,784</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	234,049,326	247,726,110
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	<b>619,082</b>	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	273,030,281	234,049,326


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Adjustments to beginning net position consist of a gain of \$1,366,206 from sale of McCoy Center and a loss of \$747,124 due to the implementation of GASB 87, capital leases.



Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	75,968,069	81,961,142
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 2,339,019	9,610,244
03	<u>Grants by state government</u>	12,848,195	12,634,333
04	<u>Grants by local government</u>	1,187,300	0
05	<u>Institutional grants from restricted resources</u>	1,321,864	7,190,301
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	<b>5,953,792</b>	<b>5,936,895</b>
07	Total revenue that funds scholarships and fellowships	99,618,239	117,332,915
<b>Discounts and Allowances</b>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	47,940,467	47,636,757
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	4,326,065	4,535,571
10	Total discounts and allowances CV=(E08+E09)	<b>52,266,532</b>	<b>52,172,328</b>
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	<b>47,351,707</b>	<b>65,160,587</b>

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	36,559,015	33,275,940	3,299,022	3,168,255	39,858,037	36,444,195
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,125,634	5,803,721	<input checked="" type="checkbox"/> 101,575	552,581	1,227,209	6,356,302
14	Grants by state government	6,183,089	5,129,495	559,951	488,387	6,743,040	5,617,882
15	Grants by local government	571,378	0	51,560	0	622,938	0
16	Endowments and gifts	636,136	1,097,362	57,404	104,482	693,540	1,201,844
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	2,865,215	2,330,239	256,553	221,866	3,121,768	2,552,105
18	Total (from Part E1 line 8, 9 and 10)	47,940,467	47,636,757	4,326,065	4,535,571	52,266,532	52,172,328

Institution: Valencia College (138187)

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## Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	67,789,735	70,691,974
Grants and contracts - operating			
02	Federal operating grants and contracts	1,371,786	1,130,065
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	0	0
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	6,710,775	7,220,367
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	59,438	33,040
07	<u>Independent operations</u>	0	0
08	Other sources - operating <b>CV=[B09-(B01+ ....+B07)]</b>	<b>836,532</b>	<b>901,731</b>
09	Total operating revenues	76,768,266	79,977,177

Institution: Valencia College (138187)


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## Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	99,731,126	95,308,089
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	249,408,615	103,669,207
14	State nonoperating grants	10,714,828	34,269,621
15	Local government nonoperating grants	6,681,437	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	-198,991	333,423
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	148,077	352,264
19	Total nonoperating revenues	366,485,092	233,932,604
27	Total operating and nonoperating revenues CV=[B19+B09]	443,253,358	313,909,781
28	<u>12-month Student FTE from E12</u>	30,816	34,507
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,384	9,097

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,086,800	1,263,200
21	<u>Capital grants and gifts</u>	5,786,902	5,906,742
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	6,873,702	7,169,942
25	Total all revenues and other additions	450,127,060	321,079,723

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The college has no permanent endowments. These are held by our foundation.

Institution: Valencia College (138187)

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## Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	128,408,673	114,961,413	91,954,983	73,588,563
02	<u>Research</u>	0	0	0	0
03	<u>Public service</u>	0	0	0	0
05	<u>Academic support</u>	45,428,441	35,700,003	17,075,262	15,325,291
06	<u>Student services</u>	34,456,006	35,297,139	21,685,658	18,630,148
07	<u>Institutional support</u>	47,128,984	47,620,198	20,405,570	16,328,988
10	<u>Scholarships and fellowships expenses, net of discounts and allowances</u> (from Part E-1, line 11)	47,351,707	65,160,587		
11	<u>Auxiliary enterprises</u>	11,833,495	12,237,375	1,235,836	1,069,633
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	97,157,881	23,779,792	5,520,839	23,779,792
19	<b>Total expenses and deductions</b>	411,765,187	334,756,507	157,878,148	148,722,415


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	157,878,148	148,722,415
19-3	Benefits	<input type="text" value="30,870,302"/>	51,334,394
19-4	Operation and Maintenance of Plant (as a natural expense)	<input type="text" value="24,825,747"/>	27,109,996
19-5	Depreciation	<input type="text" value="11,952,894"/>	11,017,586
19-6	Interest	<input checked="" type="checkbox"/> <input type="text" value="978,497"/>	548,299
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	185,259,599	96,023,817
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	411,765,187	334,756,507
20-1	12-month Student FTE (from E12 survey)	30,816	34,507
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>13,362</b>	<b>9,701</b>

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Part M-1 - Pension Information


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="4,570,213"/>	22,684,499
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="54,933,313"/>	125,161,923
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="60,810,705"/>	4,266,508
04	Deferred outflows related to pension	<input type="text" value="38,271,988"/>	44,035,777

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input type="text" value="950,628"/>	1,095,293
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="5,214,167"/>	8,289,292
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="3,515,006"/>	263,299
08	Deferred outflows related to OPEB	<input type="text" value="2,952,733"/>	3,593,463

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	88,705,021	66,035,930
02	Value of endowment net assets at the end of the fiscal year	91,586,993	88,705,021
03	Change in value of endowment net assets CV=[H02-H01]	2,881,972	22,669,091
03a	New gifts and additions	198,244	333,565
03b	Endowment net investment return	5,512,470	25,065,976
03c	Spending distribution for current use	-2,828,742	-2,730,450
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	31,108,020	-20,242,687
02	Operating revenues + nonoperating revenues	456,754,004	350,966,665
03	Change in net position	<input checked="" type="checkbox"/> 44,097,320	6,782,591
04	Net position	340,329,533	334,294,066
05	Expendable net assets	168,154,092	123,289,256
06	Plant-related debt	14,545,948	15,940,062
07	Total expenses	419,530,385	344,184,073

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	115,730,202	115,730,202			
02	Sales and services	<b>11,096,278</b>	<input type="text" value="59,438"/>	11,036,840	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	167,618,336	<input type="text" value="167,618,336"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	104,161,060	<input type="text" value="104,161,060"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	10,714,828	<input type="text" value="10,714,828"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	10,714,828	<input type="text" value="10,714,828"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	6,681,437	<input type="text" value="6,681,437"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="0"/>				
10	Interest earnings	<input type="text" value="402,396"/>				
11	<u>Dividend earnings</u>	<input type="text" value="190,919"/>				
12	<u>Realized capital gains</u>	<input type="text" value="1,366,206"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	30,870,302	<input type="text" value="30,533,430"/>	<input type="text" value="336,872"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
03	Payment to state retirement funds (may be included in line 02 above)	14,889,701	<input type="text" value="14,757,475"/>	<input type="text" value="132,226"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
04	Current expenditures <b>including</b> salaries	278,796,068	<input type="text" value="267,061,322"/>	<input type="text" value="11,734,746"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
<b>Capital outlays</b>						
05	Construction	10,721,125	<input type="text" value="10,721,125"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
06	Equipment purchases	7,853,679	<input type="text" value="7,837,422"/>	<input type="text" value="16,257"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Land purchases	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="0"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	16,548,987
02	Long-term debt issued during fiscal year	5,993,520
03	Long-term debt retired during fiscal year	7,219,374
04	Long-term debt outstanding at end of fiscal year	15,323,133
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	31,112
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	78,959,177

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="8.00"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="0.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours



Institution: Valencia College (138187)

User ID: P1381871

## Summary

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$67,789,735	15%	\$2,200
State appropriations	\$99,731,126	22%	\$3,236
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$268,176,666	60%	\$8,703
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	-\$198,991	0%	-\$6
Other core revenues	\$7,917,749	2%	\$257
Total core revenues	\$443,416,285	100%	\$14,389
Total revenues	\$450,127,060	N/A	\$14,607

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$128,408,673	32%	\$4,167
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$45,428,441	11%	\$1,474
Institutional support	\$47,128,984	12%	\$1,529
Student services	\$34,456,006	9%	\$1,118
Other core expenses	\$144,509,588	36%	\$4,689
Total core expenses	\$399,931,692	100%	\$12,978
Total expenses	\$411,765,187	N/A	\$13,362

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	30,816

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is negative due to reporting of deferred outflows and deferred inflows.			
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 4,805,122 and 14,415,366 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in SEOG awards due to use of HEERF funds.			
<b>Screen: Sources of Discounts and Allowances</b>				
Screen Entry	The amount reported is outside the expected range of between 2,901,861 and 8,705,581 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in SEOG awards due to use of HEERF funds.			
Screen Entry	The amount reported is outside the expected range of between 276,291 and 828,871 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease in SEOG awards due to use of HEERF funds.			
<b>Screen: Revenues Part 3</b>				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
<b>Screen: Expenses Part 2</b>				
Screen Entry	The amount reported is outside the expected range of between 274,150 and 822,448 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Interest expense increased due to implementation of GASB 87, capital leases.			
<b>Screen: Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between 14,744,925 and 30,624,073 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to increased investment performance of state pension system.			
Screen Entry	The amount reported is outside the expected range of between 81,355,250 and 168,968,596 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to increased investment performance of state pension system.			
Screen Entry	The amount reported is outside the expected range of between 2,773,231 and 5,759,785 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change is due to increased investment performance of state pension system.			
<b>Screen: OPEB Information</b>				
Screen Entry	The amount reported is outside the expected range of between 5,388,040 and 11,190,544 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Difference is due to a change in actuarial assumptions.			

Screen Entry	The amount reported is outside the expected range of between 171,145 and 355,453 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Difference is due to expected versus actual experience and changes in actuarial assumptions.			
<b>Screen: Financial Health</b>				
Screen Entry	The amount reported is outside the expected range of between 3,391,296 and 10,173,886 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Difference is due to increase in accounts receivable from other government agencies and decrease in net pension liability.			